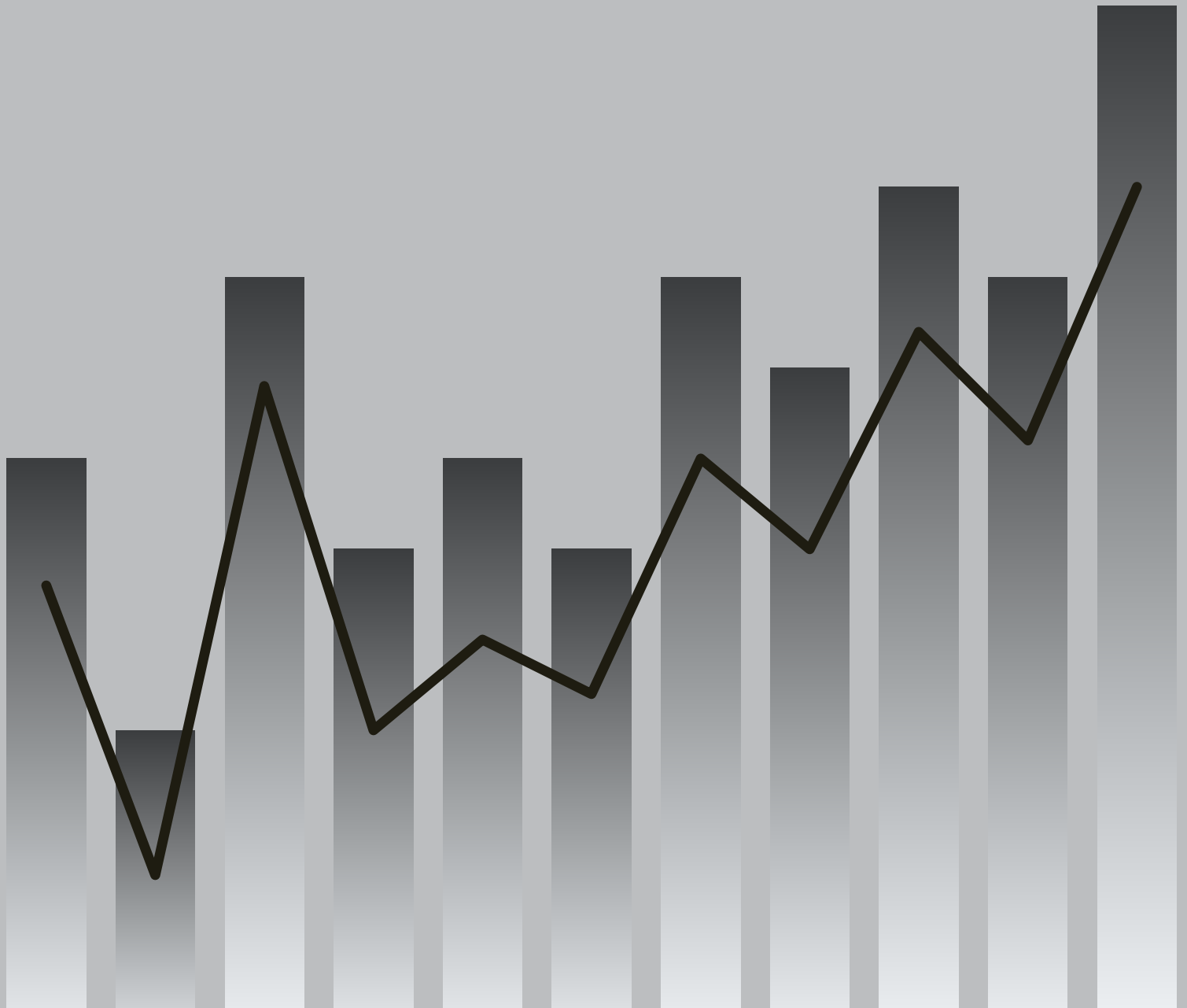


Alabama Credit Union Profile

First Quarter 2021

CUNA Economics & Statistics



Robust comeback

2021 started by registering the maximum number of daily Covid-19 infections we ever saw during the pandemic. The first two months were a continuation of the “wrong kind of surge” we described in our last update for 2020.

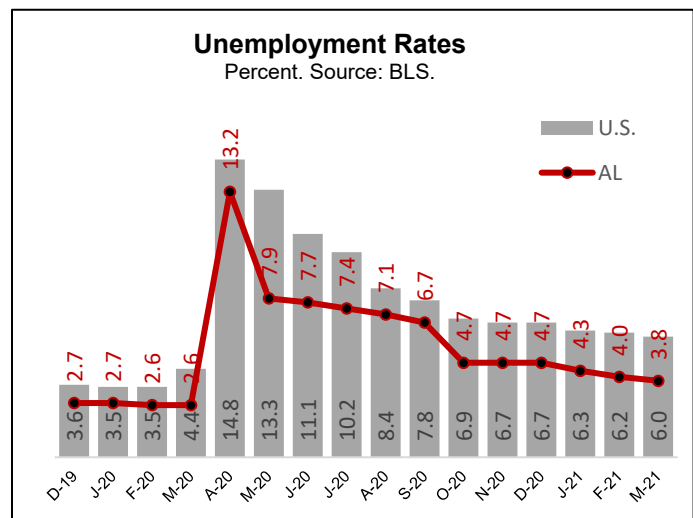
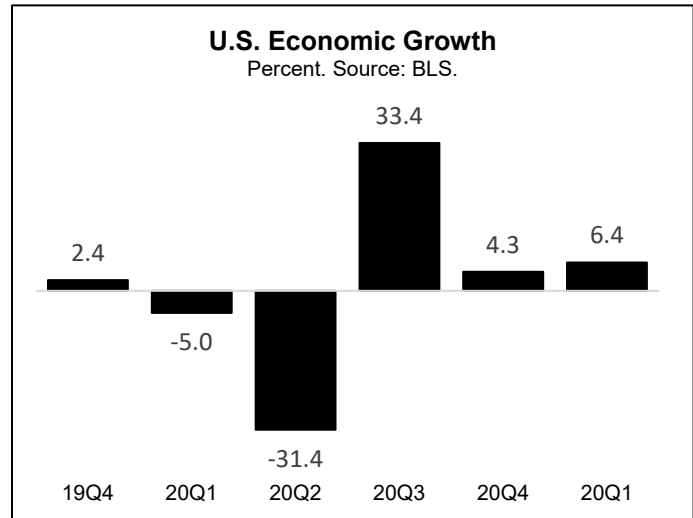
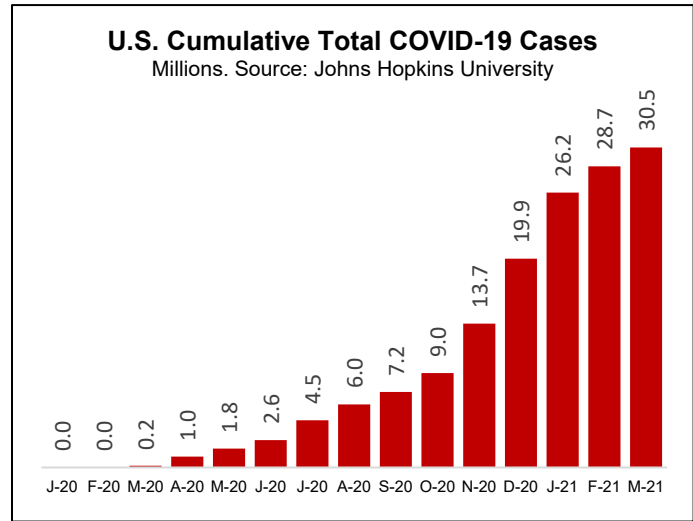
However, vaccination rollout, which began around the end of December, has increased significantly throughout the quarter reaching 4 million doses per day at the end of March. This reversed the surge in daily infection numbers restoring the hope for return to normalcy.

States eased restrictions on activities following a decline in hospitalizations and death. This coupled with a third-round stimulus package of \$1.9 trillion injected into the economy lead to increased consumer and government spending resulting in a robust comeback for the economy.

Gross Domestic Product, which measures the value of all goods and services produced in the U.S., grew at 6.4 percent in the first quarter. This strong performance puts the annualized real GDP value at \$19.1 trillion, which is very close to the pre-pandemic maximum of \$19.3 trillion.

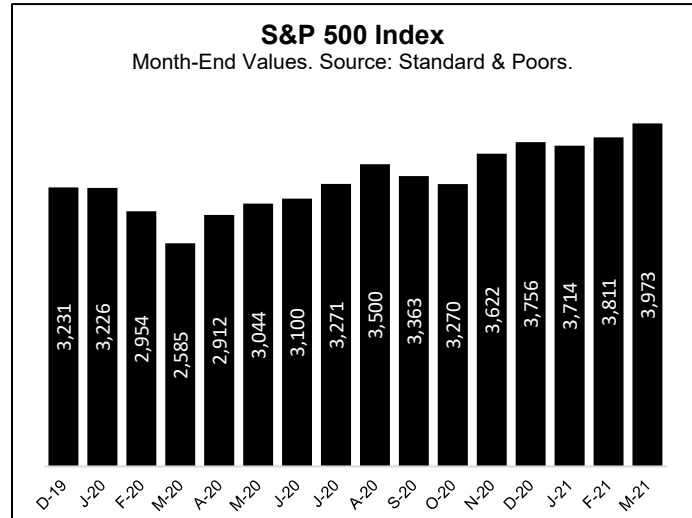
The U.S. unemployment rate decreased to 6.0 percent at quarter-end compared to 6.7 percent at year-end 2020. **Alabama’s unemployment rate fell by nine-tenths of a percentage point in the quarter, finishing the period at 3.8 percent - well below the national norm.** Nationally, non-farm employment rose by 916,000 in March indicating more widespread economic openings as pandemic fears eased. Even so, overall employment remains 8.4 million lower than pre-pandemic levels nationally.

The Federal Reserve federal funds effective rate ended the first quarter at 0.07 percent



showing a decline of two basis points over the three-month period. In contrast, the ten-year Treasury yield increased by 81 basis points to 1.74 percent by the end of the first quarter. The spread between the Fed's overnight benchmark interest rate and the 10-year Treasury yield thus increased during the quarter – from 85 basis points at the start to 1.67 percent at the end of March. All else equal, that's good news for credit union net interest margins.

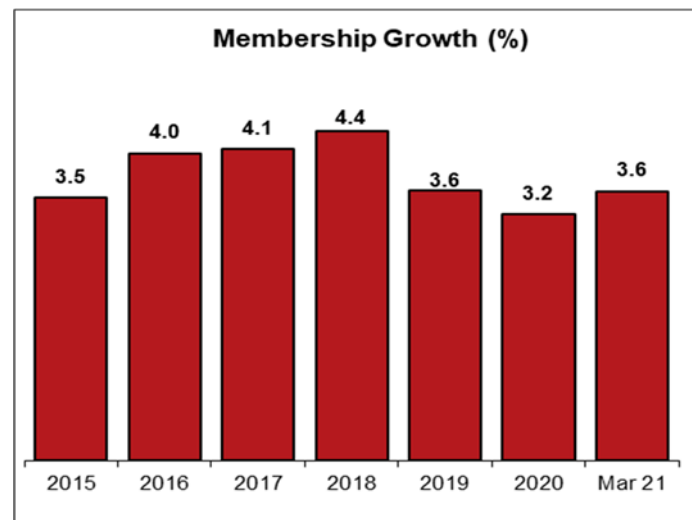
The S&P 500 reflected gained significantly during the first quarter with a 5.8 percent advance (i.e., over 23 percent annualized) compared to year-end 2020.



Total home sales (new and existing) decreased in the first quarter continuing the declining trend observed during the fourth quarter of 2020. That reflects the fact that the average 30-year fixed mortgage interest rate, increased from 2.81 percent to 3.17 percent during the first quarter. Sales also eased because prices continued to rise rapidly. The national FHFA purchase transactions price index increased by 3.5 percent in the first quarter and by 12.6 percent over the past year.

Alabama home prices essentially matched this with quarterly increases of 2.5 percent and 10.5 percent, respectively.

The first quarter represented a turning point in terms curtailing the pandemic due to expanded vaccination; and robust recovery of the economy as a result of the aggregate



\$5 trillion relief stimulus spending, accommodative monetary policy, and partial lifting government restriction on economic activity. Despite the successful gains, slower recovery of the job market and fears of rising prices remain a challenge.

U.S. credit unions reflected strong earnings, strong membership gains, fast (stimulus-induced) savings growth, and near-modern-day-record high asset quality. Loans grew, but only weakly so the loan-to-share ratio declined. Credit unions are awash in liquidity. Fast asset growth overwhelmed a big quarterly jump in ROA, which was reflected in a modest decline in the net worth ratio during the quarter.

Alabama credit union results generally mirror these national trends.

Savings growth for Alabama credit unions was 7.0 percent in the first quarter of 2021, exceeding the 4.1 percent growth during the December 2020 quarter. Loan growth increased

1.1 percent during the quarter, a slow-down compared to the 2.3 percent growth reported at year-end. With savings growth outpacing loan growth by a wide margin, the loan to savings ratio for Alabama credit unions declined from 57.7 percent at year-end 2020 to 54.5 percent at the end of March 2021.

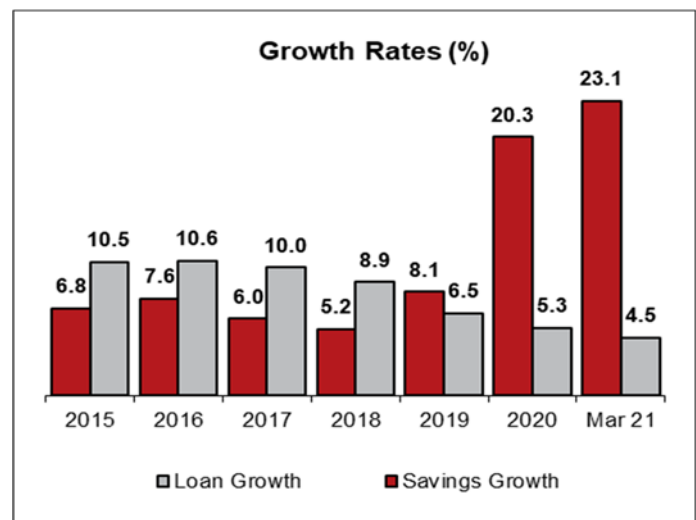
In addition to high savings growth, other trends that stood out for Alabama credit unions during the quarter were strong earnings and a marked decline in delinquencies. Alabama credit unions reported an ROA of 91 basis points for the quarter, 4 basis points higher than the 87 basis point result reported at year-end 2020. Asset quality also improved with loan delinquencies declining from 0.54 percent at year-end to 0.37 percent at the end of the first quarter.

U.S. credit union memberships increased 1.2 percent (4.8 percent annualized) in the first quarter of 2021. This is double the growth seen in the previous quarter and nearly fourteen times faster than U.S. population growth (which was recently reported to be 0.35 percent by the Census Bureau – a 120-year low). Total credit union memberships in March 2021 stood at 127 million.

In the aggregate, the movement's loan balances grew by only 0.3 percent in the first quarter (1.2 percent annualized). Year-over-year loan growth came in at 4.5 percent, which compared favorably to the banking sector – which reflected a 1.3 percent decline in loans over the year ending March. We expect loan growth to accelerate in the coming quarters as the economy continues to open and consumers start spending to satisfy pent-up demand. CUNA forecasts loan growth rate to hit 5 percent at the end of 2021 before inching closer to the long-term average of 8 percent – 10 percent in 2022.

Although the total loan growth rate is small relative to the previous quarter, there is a big variation in performance within the various loan portfolios included in the call report.

Commercial loans grew at 3.3 percent in the quarter (annualized 13.2 percent) topping the list. Used automobile loans followed with a quarterly growth of 1.3 percent (5.2 percent annualized). First mortgage loans reflected quarterly growth of 1.1 percent (4.4 percent annualized). Other unsecured loans increased by 0.6 percent. Loans for new cars declined by 1.4 percent in the first quarter – in part reflecting supply chain challenges. As is customarily the case, members paid down credit card balances in the first quarter, with total outstandings 5 percent lower at the end of the three-month period. HEL and 2nd mortgage loans are also down by 2.7 percent due to the combination of stimulus-induced debt reduction and refinancing first mortgages, which eliminated the second liens.



Total savings growth increased relative to the previous quarter continuing a strong trend. The American Rescue plan act was signed into law on March 11, which sent hundreds of billions in

relief payments that were almost immediately directly deposited into financial institution accounts. Overall, credit union savings balances increased by 6.8 percent in the first quarter (a staggering 27.2 percent pace). Year-over-Year savings deposits increased by 23.1 percent.

This trend will undoubtedly ease as stimulus payments decline and as economic activity and consumers spending increases with declining Covid-19 infections. Still, CUNA's annualized savings forecast for 2021 is 15 percent (only modestly lower than the 20 percent advance experienced in 2020).

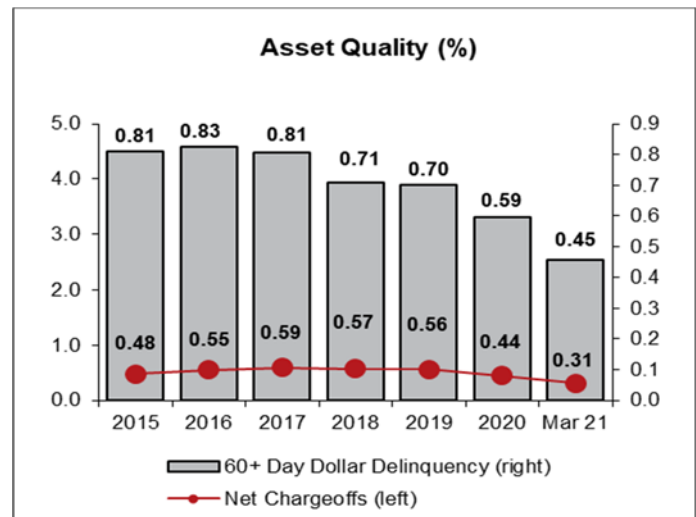
Share drafts increased 12.3 percent in the first quarter, an acceleration from fourth quarter results, which kept this segment of the funding portfolio at the top of the heap in terms of percentage gains for the second consecutive quarter. Regular shares and money market shares followed with unannualized quarterly gains of 10.2 percent and 5.9 percent, respectively. IRA accounts increased 0.6 percent and certificates declined by 3.1 percent.

The loan-to-savings ratio decreased in the quarter as expected since loan growth is declining and saving is increasing. The ratio stood at 68.7 percent at the end of March, reflecting a 4.5 percentage point decline from the previous quarter.

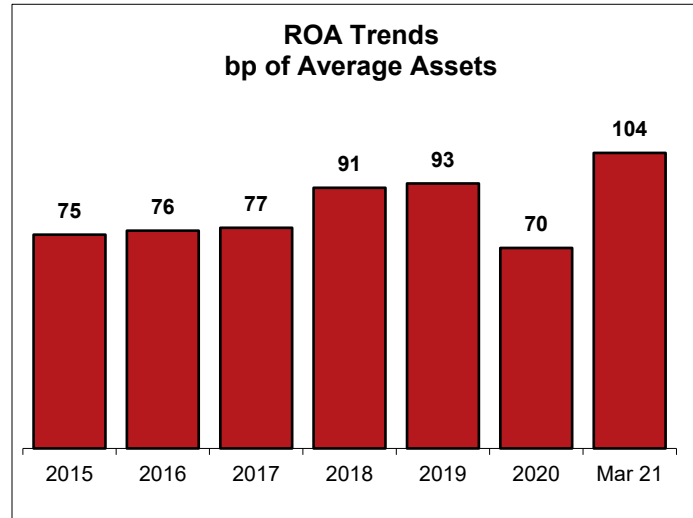
All else equal, this represents a significant drag on credit union earnings – since (on the margin) low-yielding investment portfolios will dominate asset growth putting downward pressure on net interest margins. Nationally, the credit union loan-to-savings ratio is likely to finish 2021 at about 67.1 percent before rising modestly in 2022.

Asset quality improved slightly compared to the previous quarter. Net chargeoff rates declined to 0.31 percent - a decline of 3 basis points over the quarter. Delinquencies finished the quarter at 0.45 percent decreasing by 14 basis points from the

previous quarter. Bankruptcies per thousand credit union members held steady in the quarter at 1.1 but the aggregate number of bankruptcies per credit union reflected a slight decline.



Credit union earnings improved significantly in the first quarter, with ROA jumping 21 basis points (annualized) relative to the fourth quarter of 2020. The 104 basis point bottom-line result was the highest annualized quarterly earnings rate in over 15 years. The result was powered by an 18 basis point decline in operating expenses, a 16 basis point decline in loss provisions, and a 12 basis point decline in funding costs. In 2020, ROA totaled 70 basis points which was a 10-year low.

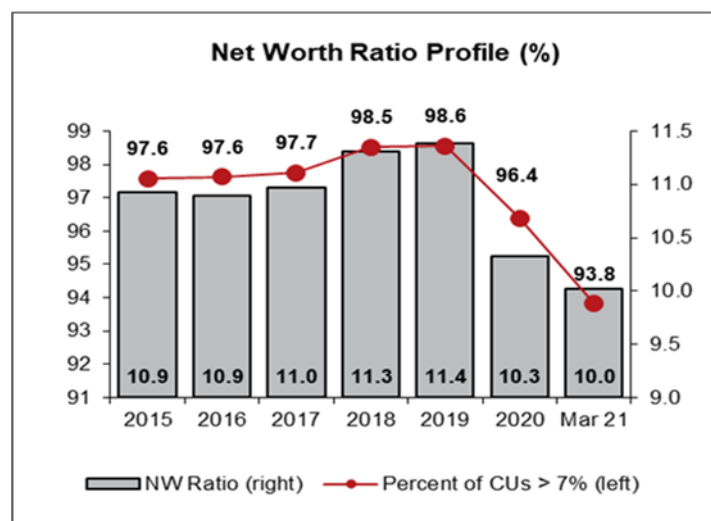


CUNA forecasts that ROA will settle in close to 85 basis points for full-year 2021 and remain at that level in 2022. It will be difficult to repeat the result from the first quarter for the rest of the year due to rising interest rates tighter interest margins, slowing mortgage refinancings, and supply chain challenges in the auto market. Still, 85 basis points for 2021 is modestly higher than the long-run average earnings rate.

The aggregate credit union net worth ratio declined due to very fast savings (hence asset) growth. The movement-wide average net worth ratio, which stood at 10.3 percent at the end of the fourth quarter last year, declined to 10.0 percent by the end of the first quarter. Overall, 93.8 percent of credit unions remain well capitalized with net worth ratios over 7 percent.

Nationally, credit unions remain in generally good financial shape at the end of the first quarter and nearly all should have the wherewithal to continue to serve in meaningful ways as members struggle to make it through the continuing pandemic and financial challenges.

It is obvious that the economy is moving back to normal. Consumer spending, which represents the major portion of U.S. economic activity, is rebounding and boosting the recovery. However, we are watching two trends. Although there is tremendous progress in curtailing the impact of the COVID-19 crisis, emerging new virus variants and vaccine hesitation by some people indicate the fight is not over yet. Unfortunately, it's too early to say if the pandemic is in the proverbial rear-view mirror.



The other concerning trend we are watching is inflation. There are glaring and widely-reported signs of increases in the general level of prices for goods and services and we expect continued pressure over the near term. At the moment, we believe that big price

increases will be transitory – and that is supported by the bond market’s implicit forecast for inflation reflected in demand for Treasury securities. Fed Chair Powell has been clear that monetary policy will be accommodative until the economy reaches full employment – and those most severely impacted by the COVID-19 crisis begin to see real progress in returning to a semblance of normalcy.

Alabama Credit Union Profile

First Quarter 2021

Overview by Year

	U.S. CUs	Alabama CUs
Demographic Information		
	Mar 21	Mar 21
Number of CUs	5,172	100
Assets per CU (\$ mil)	381.2	304.6
Median assets (\$ mil)	46.5	34.2
Total assets (\$ mil)	1,971,488	30,462
Total loans (\$ mil)	1,189,013	14,816
Total surplus funds (\$ mil)	702,872	14,364
Total savings (\$ mil)	1,713,235	27,136
Total memberships (thousands)	127,095	2,349
Growth Rates (%)		
Total assets	19.0	19.9
Total loans	4.5	9.6
Total surplus funds	57.3	33.9
Total savings	23.1	22.7
Total memberships	3.6	7.0
% CUs with increasing assets	96.0	96.0
Earnings - Basis Pts.		
Yield on total assets	304	282
Dividend/interest cost of assets	48	47
Net interest margin	257	235
Fee & other income	138	164
Operating expense	276	286
Loss Provisions	15	21
Net Income (ROA) with Stab Exp	104	91
Net Income (ROA) without Stab Exp	104	91
% CUs with positive ROA	77.6	77.0
Capital Adequacy (%)		
Net worth/assets	10.0	10.5
% CUs with NW > 7% of assets	93.8	95.0
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.45	0.37
Net chargeoffs/average loans (%)	0.31	0.42
Total borrower-bankruptcies	135,480	4,176
Bankruptcies per CU	26.2	41.8
Bankruptcies per 1000 members	1.1	1.8
Asset/Liability Management		
Loans/savings	69.4	54.6
Loans/assets	60.3	48.6
Net Long-term assets/assets	36.0	35.2
Liquid assets/assets	20.4	23.3
Core deposits/shares & borrowings	55.8	64.8
Productivity		
Members/potential members (%)	3	7
Borrowers/members (%)	58	50
Members/FTE	398	419
Average shares/member (\$)	13,480	11,554
Average loan balance (\$)	16,246	12,499
Employees per million in assets	0.16	0.18
Structure (%)		
Fed CUs w/ single-sponsor	11.2	12.0
Fed CUs w/ community charter	17.6	15.0
Other Fed CUs	32.4	18.0
CUs state chartered	38.8	55.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

	U.S.	Alabama Credit Unions						
	Mar 21	Mar 21	2020	2019	2018	2017	2016	2015
Demographic Information								
Number of CUs	5,172	100	103	105	110	113	115	115
Assets per CU (\$ mil)	381.2	304.6	279.8	231.6	205.0	195.9	185.2	175.4
Median assets (\$ mil)	46.5	34.2	31.7	27.0	24.1	23.3	22.0	21.4
Total assets (\$ mil)	1,971,488	30,462	28,821	24,323	22,550	22,140	21,300	20,168
Total loans (\$ mil)	1,189,013	14,816	14,680	13,559	12,484	11,295	10,299	9,266
Total surplus funds (\$ mil)	702,872	14,364	12,893	9,639	9,015	9,821	10,032	9,998
Total savings (\$ mil)	1,713,235	27,136	25,405	21,144	19,741	18,915	18,253	17,365
Total memberships (thousands)	127,095	2,349	2,311	2,165	2,064	1,992	1,971	1,943
Growth Rates (%)								
Total assets	19.0	19.9	18.5	7.9	1.9	3.9	5.6	6.2
Total loans	4.5	9.6	8.3	8.6	10.5	9.7	11.1	7.3
Total surplus funds	57.3	33.9	33.8	6.9	-8.2	-2.1	0.3	5.5
Total savings	23.1	22.7	20.2	7.1	4.4	3.6	5.1	4.8
Total memberships	3.6	7.0	6.7	4.9	3.6	1.1	1.4	1.3
% CUs with increasing assets	96.0	96.0	95.1	66.7	56.4	71.7	68.7	71.3
Earnings - Basis Pts.								
Yield on total assets	304	282	327	368	341	311	297	295
Dividend/interest cost of assets	48	47	67	84	67	53	48	50
Net interest margin	257	235	261	284	274	258	249	246
Fee & other income	138	164	149	168	168	157	150	143
Operating expense	276	286	308	331	325	310	307	303
Loss Provisions	15	21	31	35	38	34	33	24
Net Income (ROA) with Stab Exp	104	91	70	86	79	71	59	62
Net Income (ROA) without Stab Exp	104	91	70	86	79	71	59	62
% CUs with positive ROA	77.6	77.0	72.8	82.9	83.6	82.3	91.3	87.0
Capital Adequacy (%)								
Net worth/assets	10.0	10.5	10.9	12.2	12.3	11.7	11.5	11.5
% CUs with NW > 7% of assets	93.8	95.0	96.1	99.0	98.2	98.2	98.3	99.1
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.45	0.37	0.54	0.78	0.76	0.80	0.87	0.87
Net chargeoffs/average loans (%)	0.31	0.42	0.49	0.55	0.61	0.64	0.60	0.56
Total borrower-bankruptcies	135,480	4,176	3,996	5,373	5,728	6,078	5,553	4,747
Bankruptcies per CU	26.2	41.8	38.8	51.2	52.1	53.8	48.3	41.3
Bankruptcies per 1000 members	1.1	1.8	1.7	2.5	2.8	3.1	2.8	2.4
Asset/Liability Management								
Loans/savings	69.4	54.6	57.8	64.1	63.2	59.7	56.4	53.4
Loans/assets	60.3	48.6	50.9	55.7	55.4	51.0	48.4	45.9
Net Long-term assets/assets	36.0	35.2	32.7	32.9	34.1	34.5	35.6	36.5
Liquid assets/assets	20.4	23.3	22.5	16.4	15.2	18.7	18.9	19.5
Core deposits/shares & borrowings	55.8	64.8	63.2	59.4	61.1	61.1	59.7	58.4
Productivity								
Members/potential members (%)	3	7	7	7	7	7	7	8
Borrowers/members (%)	58	50	51	52	51	50	48	46
Members/FTE	398	419	414	391	387	382	390	402
Average shares/member (\$)	13,480	11,554	10,995	9,765	9,565	9,496	9,261	8,936
Average loan balance (\$)	16,246	12,499	12,468	12,137	11,972	11,321	10,876	10,348
Employees per million in assets	0.16	0.18	0.19	0.23	0.24	0.24	0.24	0.24
Structure (%)								
Fed CUs w/ single-sponsor	11.2	12.0	11.7	11.4	12.7	13.3	12.2	12.2
Fed CUs w/ community charter	17.6	15.0	14.6	14.3	12.7	13.3	13.0	13.0
Other Fed CUs	32.4	18.0	17.5	17.1	20.9	19.5	21.7	21.7
CUs state chartered	38.8	55.0	56.3	57.1	53.6	54.0	53.0	53.0

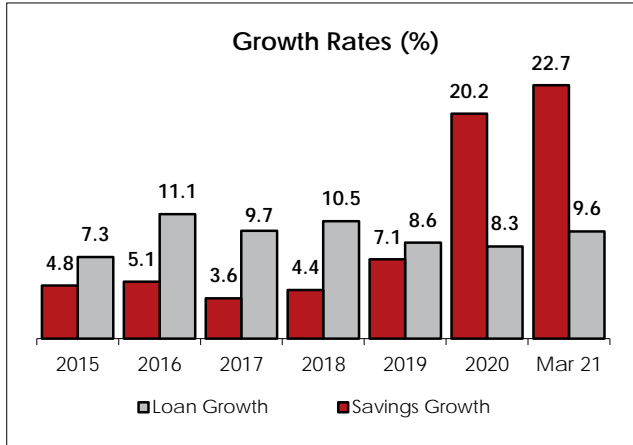
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

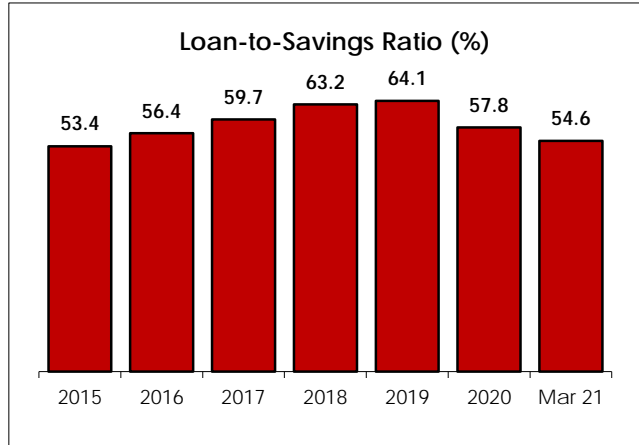
Alabama Credit Union Profile

First Quarter 2021

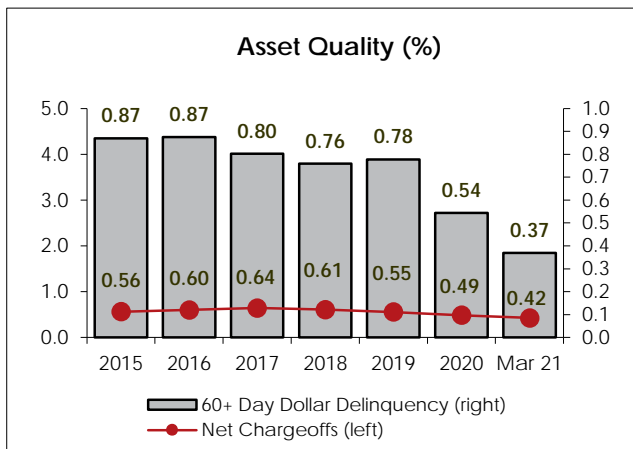
Loan and Savings Growth Trends



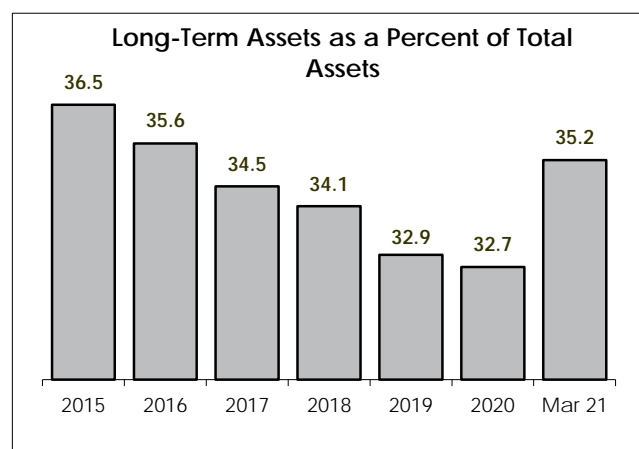
Liquidity Trends



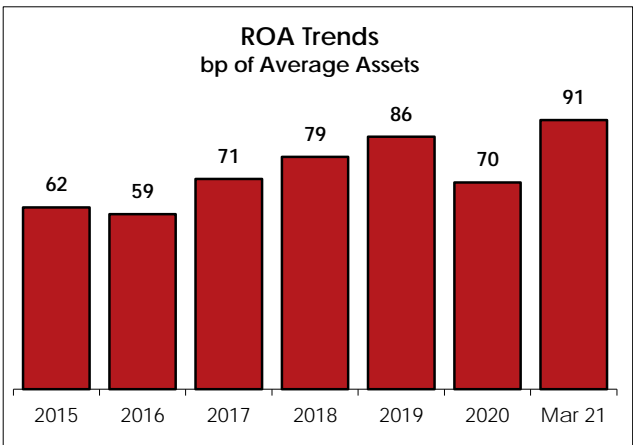
Credit Risk Trends



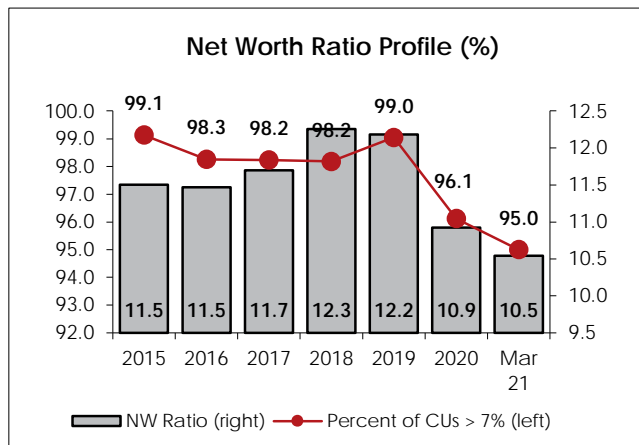
Interest Rate Risk Trends



Earnings Trends



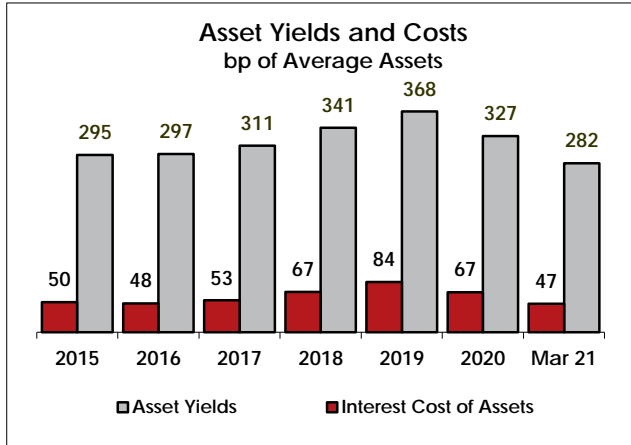
Solvency Trends



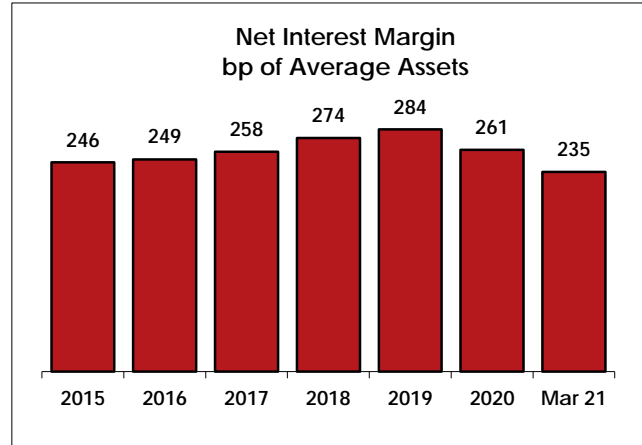
Alabama Credit Union Profile

First Quarter 2021

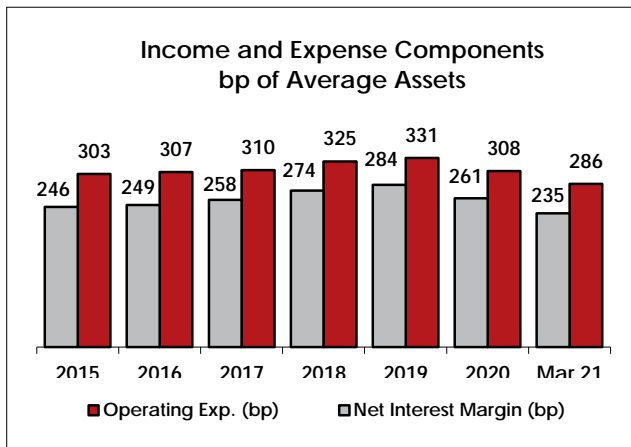
Asset Yields and Funding Costs



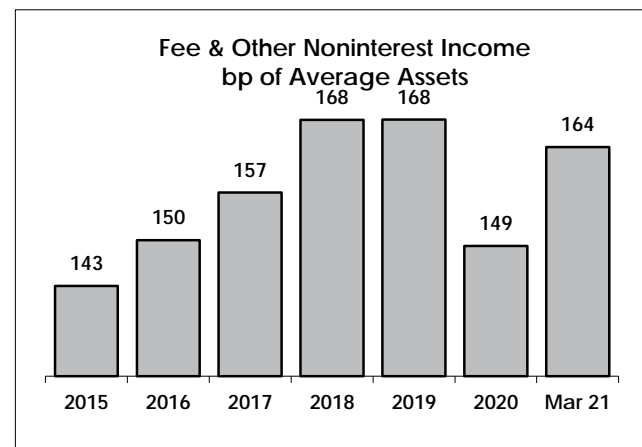
Interest Margins



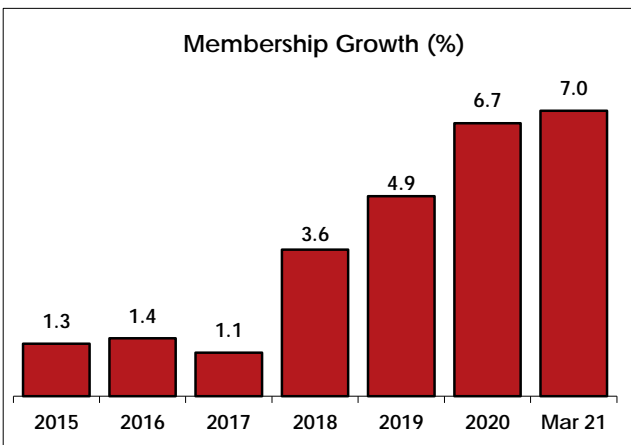
Interest Margins & Overhead



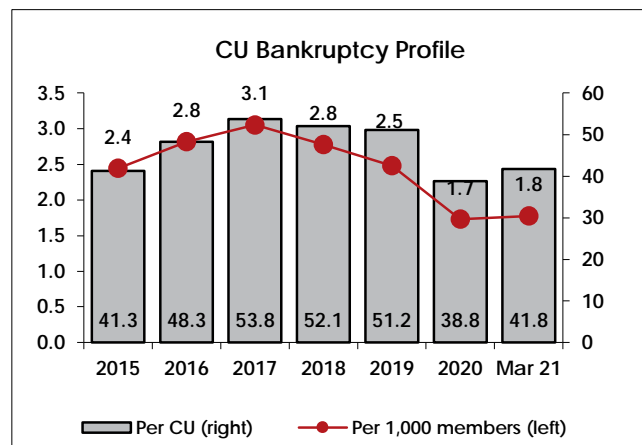
Noninterest Income



Membership Growth Trends



Borrower Bankruptcies



Overview: State Results by Asset Size

	AL	Alabama Credit Union Asset Groups - 2021						
Demographic Information	Mar 21	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	100	37	20	9	13	7	6	8
Assets per CU (\$ mil)	304.6	8.4	31.3	67.1	171.5	373.6	710.9	2,476.5
Median assets (\$ mil)	34.2	6.9	31.0	63.7	172.2	392.1	667.0	1,928.6
Total assets (\$ mil)	30,462	311	625	604	2,229	2,615	4,265	19,812
Total loans (\$ mil)	14,816	136	275	204	1,063	1,278	2,551	9,309
Total surplus funds (\$ mil)	14,364	170	330	381	1,036	1,236	1,485	9,727
Total savings (\$ mil)	27,136	257	545	532	1,986	2,329	3,777	17,710
Total memberships (thousands)	2,349	41	55	51	178	214	393	1,415
Growth Rates (%)								
Total assets	19.9	13.9	17.2	16.4	17.1	22.8	24.0	20.0
Total loans	9.6	-1.1	5.0	-1.2	3.6	6.4	17.8	10.0
Total surplus funds	33.9	30.2	31.0	31.6	36.3	47.8	38.1	32.4
Total savings	22.7	17.2	19.5	18.6	19.6	25.3	27.5	22.7
Total memberships	7.0	0.0	0.4	1.3	-1.9	0.9	6.7	10.9
% CUs with increasing assets	96.0	89.2	100.0	100.0	100.0	100.0	100.0	100.0
Earnings - Basis Pts.								
Yield on total assets	282	349	294	269	276	256	319	277
Dividend/interest cost of assets	47	41	43	41	38	40	52	49
Net interest margin	235	308	251	228	238	217	267	228
Fee & other income	164	92	113	103	108	220	222	155
Operating expense	286	371	322	288	296	310	363	263
Loss Provisions	21	5	6	13	4	11	24	25
Net Income (ROA) with Stab Exp	91	24	37	31	47	116	102	96
Net Income (ROA) without Stab Exp	91	24	37	31	47	116	102	96
% CUs with positive ROA	77.0	59.5	80.0	66.7	92.3	100.0	100.0	100.0
Capital Adequacy (%)								
Net worth/assets	10.5	17.3	12.5	11.2	10.9	10.7	10.8	10.2
% CUs with NW > 7% of assets	95.0	89.2	100.0	88.9	100.0	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.37	1.15	1.09	0.72	0.53	0.16	0.36	0.34
Net chargeoffs/average loans (%)	0.42	0.31	0.21	0.49	0.16	0.22	0.30	0.52
Total borrower-bankruptcies	4,176	180	116	64	160	336	1,028	2,292
Bankruptcies per CU	41.8	4.9	5.8	7.1	12.3	48.0	171.3	286.5
Bankruptcies per 1000 members	1.8	4.4	2.1	1.2	0.9	1.6	2.6	1.6
Asset/Liability Management (%)								
Loans/savings	54.6	53.1	50.5	38.2	53.5	54.9	67.6	52.6
Loans/assets	48.6	43.8	43.9	33.7	47.7	48.9	59.8	47.0
Net Long-term assets/assets	35.2	9.4	17.8	25.6	32.0	30.5	29.7	38.6
Liquid assets/assets	23.3	40.9	32.6	33.1	18.7	27.4	21.8	22.7
Core deposits/shares & borrowings	64.8	77.2	70.2	71.6	67.8	67.6	61.6	64.3
Productivity								
Members/potential members (%)	7	8	2	3	3	7	6	12
Borrowers/members (%)	50	43	61	44	64	46	56	48
Members/FTE	419	387	366	398	365	375	371	456
Average shares/member (\$)	11,554	6,230	9,819	10,359	11,164	10,879	9,606	12,513
Average loan balance (\$)	12,499	7,772	8,188	8,925	9,314	12,901	11,684	13,691
Employees per million in assets	0.18	0.34	0.24	0.21	0.22	0.22	0.25	0.16
Structure (%)								
Fed CUs w/ single-sponsor	12.0	24.3	5.0	11.1	7.7	0.0	0.0	0.0
Fed CUs w/ community charter	15.0	16.2	20.0	22.2	0.0	14.3	16.7	12.5
Other Fed CUs	18.0	18.9	25.0	33.3	0.0	14.3	0.0	25.0
CUs state chartered	55.0	40.5	50.0	33.3	92.3	71.4	83.3	62.5

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

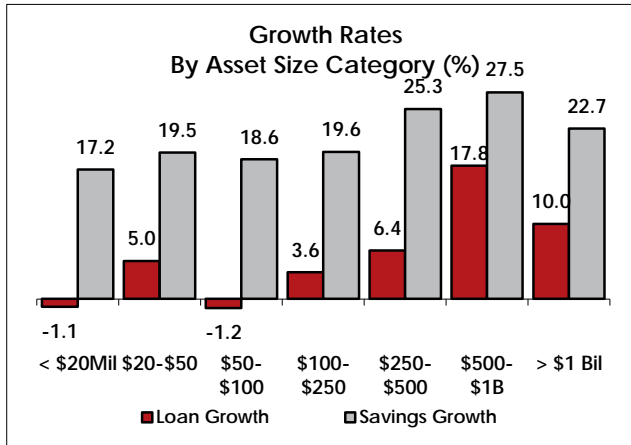
Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

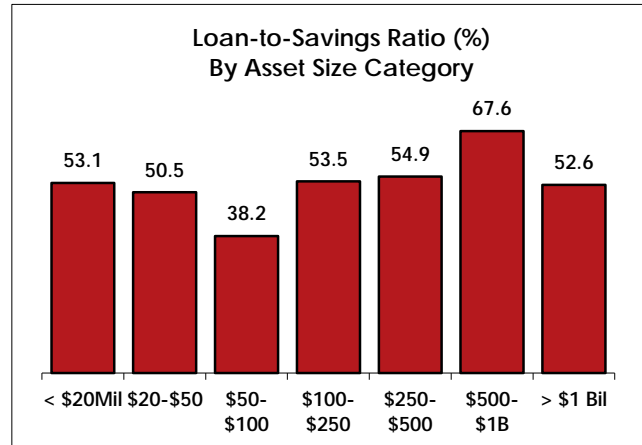
First Quarter 2021

Results By Asset Size

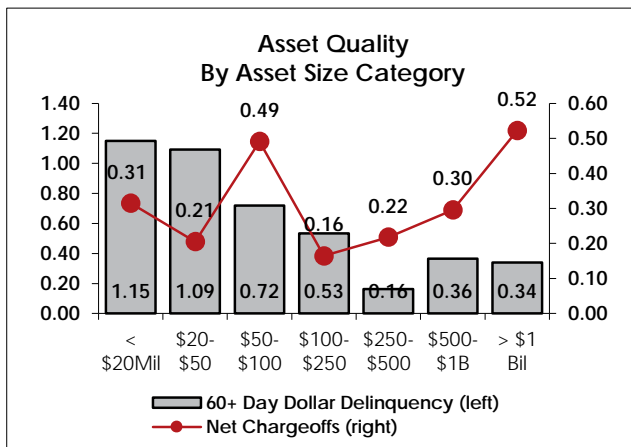
Loan and Savings growth



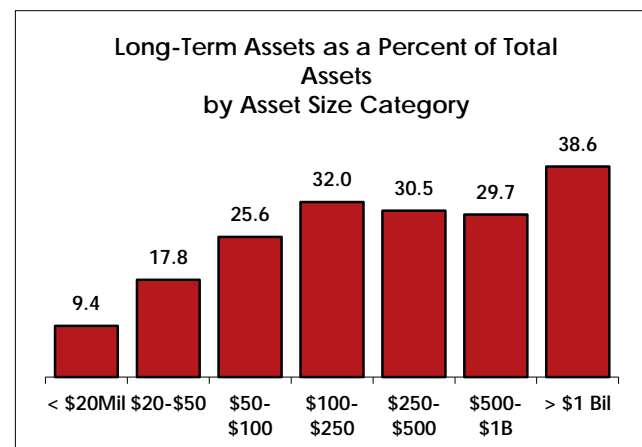
Liquidity Risk Exposure



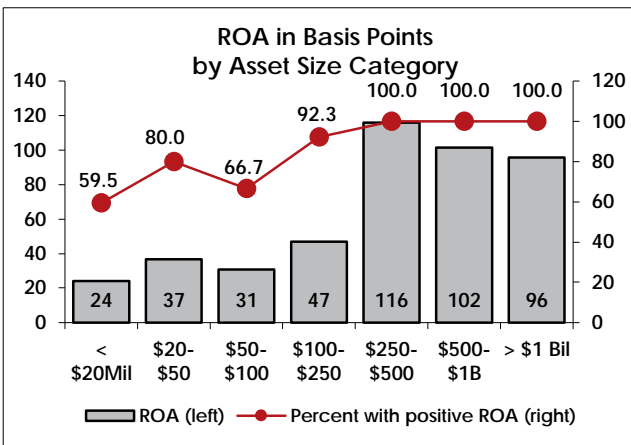
Credit Risk Exposure



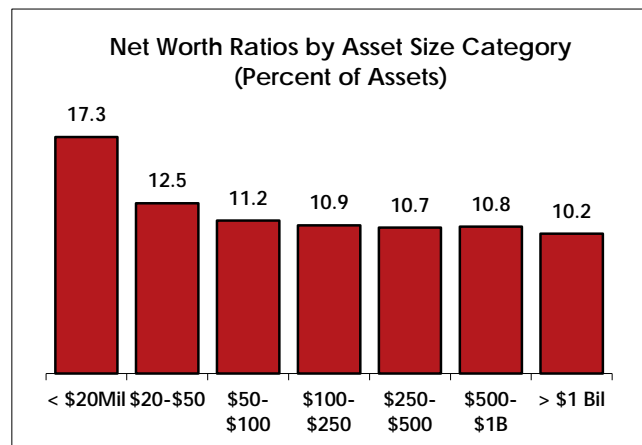
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2021						
	Mar 21	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	5,172	1,722	936	710	732	384	293	395
Assets per CU (\$ mil)	381.2	7.7	33.0	72.1	159.5	350.7	707.6	3,588.2
Median assets (\$ mil)	46.5	6.7	32.1	70.8	152.0	340.5	685.6	1,992.4
Total assets (\$ mil)	1,971,488	13,332	30,877	51,178	116,788	134,674	207,319	1,417,321
Total loans (\$ mil)	1,189,013	5,649	13,474	24,591	62,279	77,677	127,778	877,566
Total surplus funds (\$ mil)	702,872	7,438	16,473	24,512	48,907	50,275	69,072	486,196
Total savings (\$ mil)	1,713,235	11,433	27,267	45,224	103,709	119,304	182,049	1,224,250
Total memberships (thousands)	127,095	1,800	2,894	4,402	9,004	9,864	14,362	84,770
Growth Rates (%)								
Total assets	19.0	13.3	17.7	18.7	19.7	20.5	20.0	19.3
Total loans	4.5	-3.5	0.3	2.8	3.8	5.7	6.9	4.8
Total surplus funds	57.3	31.2	38.1	42.0	50.4	55.8	56.9	61.2
Total savings	23.1	15.6	19.8	20.9	22.0	22.9	23.0	24.1
Total memberships	3.6	-2.0	-0.9	-0.6	0.4	2.1	2.5	5.5
% CUs with increasing assets	96.0	89.3	98.7	99.4	99.9	100.0	99.0	99.5
Earnings - Basis Pts.								
Yield on total assets	304	299	282	287	290	294	305	307
Dividend/interest cost of assets	48	29	28	29	32	37	41	52
Net interest margin	257	270	254	258	258	257	264	255
Fee & other income	138	71	93	114	127	139	147	140
Operating expense	276	318	309	315	321	319	317	260
Loss Provisions	15	10	7	8	7	10	11	17
Net Income (ROA) with Stab Exp	104	13	31	50	57	67	82	118
Net Income (ROA) without Stab Exp	104	13	31	50	57	67	82	118
% CUs with positive ROA	77.6	58.8	73.8	84.2	89.8	97.1	98.0	99.5
Capital Adequacy (%)								
Net worth/assets	10.0	13.9	11.2	10.9	10.2	9.9	9.9	9.9
% CUs with NW > 7% of assets	93.8	92.9	91.9	92.8	93.0	97.1	97.6	99.5
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.45	1.07	0.67	0.55	0.47	0.43	0.43	0.45
Net chargeoffs/average loans (%)	0.31	0.32	0.26	0.24	0.23	0.22	0.24	0.34
Total borrower-bankruptcies	135,480	7,016	3,348	4,896	9,768	10,472	16,124	83,856
Bankruptcies per CU	26.2	4.1	3.6	6.9	13.3	27.3	55.0	212.3
Bankruptcies per 1000 members	1.1	3.9	1.2	1.1	1.1	1.1	1.1	1.0
Asset/Liability Management								
Loans/savings	69.4	49.4	49.4	54.4	60.1	65.1	70.2	71.7
Loans/assets	60.3	42.4	43.6	48.0	53.3	57.7	61.6	61.9
Net Long-term assets/assets	36.0	10.8	19.3	24.4	29.4	33.3	36.6	37.7
Liquid assets/assets	20.4	38.6	34.1	29.7	25.2	22.0	19.3	19.3
Core deposits/shares & borrowings	55.8	82.7	75.7	72.0	67.0	63.4	61.7	51.9
Productivity								
Members/potential members (%)	3	6	3	2	3	3	2	3
Borrowers/members (%)	58	45	82	68	64	56	54	57
Members/FTE	398	422	410	390	347	346	354	420
Average shares/member (\$)	13,480	6,353	9,423	10,275	11,518	12,095	12,675	14,442
Average loan balance (\$)	16,246	7,016	5,710	8,188	10,770	14,023	16,524	18,296
Employees per million in assets	0.16	0.32	0.23	0.22	0.22	0.21	0.20	0.14
Structure (%)								
Fed CUs w/ single-sponsor	11.2	24.6	9.1	3.8	3.0	1.8	1.7	2.3
Fed CUs w/ community charter	17.6	8.5	20.6	25.6	28.1	24.0	19.5	8.9
Other Fed CUs	32.4	37.3	33.8	31.3	27.3	24.2	27.3	30.6
CUs state chartered	38.8	29.6	36.5	39.3	41.5	50.0	51.5	58.2

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.		Alabama Credit Unions					
	Mar 21	Mar 21	2020	2019	2018	2017	2016	2015
Growth Rates								
Credit cards	-8.9%	-1.0%	2.2%	5.5%	4.4%	6.0%	6.1%	4.0%
Other unsecured loans	14.4%	0.8%	0.9%	0.5%	3.7%	2.1%	6.8%	4.2%
New automobile	-3.4%	-3.4%	-3.9%	-2.5%	41.0%	23.8%	24.9%	14.9%
Used automobile	4.9%	3.9%	4.0%	15.5%	7.8%	11.9%	15.8%	11.6%
First mortgage	9.0%	18.8%	14.2%	6.2%	6.1%	6.8%	7.3%	3.2%
HEL & 2nd Mtg	-9.6%	-7.5%	-4.7%	5.7%	5.0%	3.3%	5.3%	0.1%
Commercial loans*	14.3%	16.4%	14.5%	14.0%	18.6%	-2.9%	16.4%	1.5%
Share drafts	44.4%	65.3%	36.1%	5.3%	6.1%	6.8%	6.5%	14.4%
Certificates	-9.3%	-10.3%	-2.7%	25.8%	10.3%	0.6%	1.3%	-3.8%
IRAs	2.9%	3.6%	3.6%	1.5%	2.0%	-4.4%	1.9%	0.1%
Money market shares	28.4%	35.1%	29.7%	2.2%	-0.3%	2.3%	1.6%	0.8%
Regular shares	34.4%	23.9%	25.4%	3.6%	3.9%	5.8%	7.7%	8.0%
Portfolio \$ Distribution								
Credit cards/total loans	5.0%	4.4%	4.7%	4.9%	5.1%	5.4%	5.6%	5.8%
Other unsecured loans/total loans	4.5%	4.2%	4.4%	4.7%	5.1%	5.4%	5.8%	6.0%
New automobile/total loans	11.9%	11.3%	11.6%	13.1%	14.6%	11.4%	10.1%	9.0%
Used automobile/total loans	20.5%	29.8%	30.0%	31.2%	29.3%	30.1%	29.5%	28.3%
First mortgage/total loans	44.3%	34.6%	34.1%	32.3%	33.0%	34.4%	35.3%	36.6%
HEL & 2nd Mtg/total loans	7.0%	3.9%	4.1%	4.6%	4.8%	5.0%	5.3%	5.6%
Commercial loans/total loans	8.4%	6.6%	6.3%	5.9%	5.6%	5.2%	5.9%	5.7%
Share drafts/total savings	19.4%	18.5%	15.2%	13.4%	13.7%	13.4%	13.0%	12.9%
Certificates/total savings	15.7%	13.8%	15.3%	18.9%	16.1%	15.2%	15.7%	16.3%
IRAs/total savings	5.0%	6.9%	7.4%	8.5%	9.0%	9.2%	10.0%	10.3%
Money market shares/total savings	21.3%	13.6%	13.3%	12.3%	12.9%	13.5%	13.7%	14.1%
Regular shares/total savings	37.0%	46.4%	48.0%	46.0%	47.5%	47.7%	46.7%	45.6%
Percent of CUs Offering								
Credit cards	63.3%	54.0%	52.4%	52.4%	53.6%	53.1%	53.0%	51.3%
Other unsecured loans	99.4%	100.0%	99.0%	99.0%	99.1%	99.1%	99.1%	98.3%
New automobile	95.9%	98.0%	98.1%	99.0%	99.1%	99.1%	99.1%	99.1%
Used automobile	97.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	70.6%	80.0%	79.6%	80.0%	80.0%	79.6%	80.0%	80.0%
HEL & 2nd Mtg	69.0%	70.0%	68.9%	67.6%	68.2%	67.3%	70.4%	70.4%
Commercial loans	36.0%	33.0%	32.0%	35.2%	33.6%	35.4%	36.5%	35.7%
Share drafts	81.7%	79.0%	77.7%	77.1%	77.3%	77.0%	77.4%	77.4%
Certificates	82.8%	82.0%	80.6%	81.0%	80.9%	79.6%	80.9%	80.9%
IRAs	70.0%	73.0%	70.9%	70.5%	70.0%	69.0%	71.3%	71.3%
Money market shares	53.8%	47.0%	46.6%	47.6%	47.3%	45.1%	45.2%	45.2%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.5%	14.7%	14.6%	13.6%	12.5%	12.7%	12.5%	13.0%
Other unsecured loans	11.0%	12.3%	12.5%	13.5%	13.9%	14.4%	14.3%	14.0%
New automobile	6.3%	3.2%	3.2%	3.4%	4.3%	2.9%	2.4%	2.1%
Used automobile	15.4%	13.7%	14.0%	14.7%	13.6%	14.0%	13.2%	12.3%
First mortgage	2.5%	1.9%	2.0%	2.0%	2.1%	2.1%	2.0%	2.0%
HEL & 2nd Mtg	1.8%	1.0%	1.0%	1.1%	1.1%	1.1%	1.1%	1.1%
Commercial loans	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Share drafts	61.0%	54.6%	54.6%	55.2%	56.2%	55.0%	53.2%	51.8%
Certificates	7.3%	4.7%	4.9%	5.6%	5.1%	5.1%	5.3%	5.5%
IRAs	3.7%	3.3%	3.4%	3.6%	3.8%	4.0%	4.2%	4.3%
Money market shares	7.1%	3.6%	3.6%	3.4%	3.6%	3.8%	4.0%	4.2%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	AL	Alabama Credit Union Asset Groups - 2021						
Growth Rates	Mar 21	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	-1.0%	-12.0%	-13.3%	-14.5%	-8.5%	-7.9%	-5.9%	1.3%
Other unsecured loans	0.8%	-11.9%	-0.8%	-14.0%	10.5%	4.2%	-4.1%	3.1%
New automobile	-3.4%	-0.6%	4.1%	-2.2%	-1.1%	4.5%	13.1%	-7.3%
Used automobile	3.9%	6.5%	5.7%	-0.7%	0.9%	3.6%	8.3%	3.5%
First mortgage	18.8%	-5.6%	5.4%	4.6%	6.9%	10.8%	43.6%	18.2%
HEL & 2nd Mtg	-7.5%	-18.8%	15.3%	-25.6%	-5.0%	-7.7%	-10.9%	-6.7%
Commercial loans*	16.4%	-17.7%	166.8%	-26.7%	17.4%	24.5%	92.1%	4.7%
Share drafts	65.3%	27.9%	36.0%	32.6%	38.8%	40.6%	45.5%	84.8%
Certificates	-10.3%	5.7%	-4.4%	-9.1%	-9.4%	1.8%	-6.5%	-12.8%
IRAs	3.6%	9.8%	11.4%	-1.1%	1.6%	6.4%	2.9%	4.3%
Money market shares	35.1%	34.4%	16.8%	26.4%	22.9%	25.8%	41.0%	36.4%
Regular shares	23.9%	20.2%	25.6%	26.6%	28.0%	33.4%	43.3%	19.8%
Portfolio \$ Distribution								
Credit cards/total loans	4.4%	0.7%	1.6%	3.8%	2.4%	3.2%	2.5%	5.4%
Other unsecured loans/total loans	4.2%	15.2%	8.6%	8.1%	5.1%	4.2%	3.7%	3.8%
New automobile/total loans	11.3%	22.9%	15.9%	10.4%	11.1%	9.0%	10.3%	11.7%
Used automobile/total loans	29.8%	39.6%	37.4%	35.5%	26.9%	34.0%	37.9%	26.9%
First mortgage/total loans	34.6%	12.2%	24.8%	30.5%	42.4%	38.0%	32.5%	34.6%
HEL & 2nd Mtg/total loans	3.9%	2.0%	2.6%	3.1%	4.0%	2.6%	2.8%	4.5%
Commercial loans/total loans	6.6%	0.2%	0.7%	0.4%	6.9%	5.9%	6.7%	7.0%
Share drafts/total savings	18.5%	12.0%	15.1%	17.3%	17.0%	22.0%	22.1%	17.6%
Certificates/total savings	13.8%	14.7%	13.0%	11.6%	15.9%	15.6%	18.4%	12.4%
IRAs/total savings	6.9%	3.7%	6.9%	9.6%	6.6%	6.2%	6.9%	7.1%
Money market shares/total savings	13.6%	2.5%	6.1%	6.4%	6.9%	6.5%	13.1%	16.0%
Regular shares/total savings	46.4%	65.2%	55.1%	54.3%	51.0%	45.6%	39.5%	46.6%
Percent of CUs Offering								
Credit cards	54.0%	10.8%	45.0%	88.9%	92.3%	100.0%	100.0%	100.0%
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	98.0%	94.6%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	80.0%	48.6%	95.0%	100.0%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	70.0%	32.4%	80.0%	88.9%	100.0%	100.0%	100.0%	100.0%
Commercial loans	33.0%	8.1%	15.0%	22.2%	53.8%	71.4%	100.0%	87.5%
Share drafts	79.0%	51.4%	90.0%	88.9%	100.0%	100.0%	100.0%	100.0%
Certificates	82.0%	62.2%	85.0%	88.9%	100.0%	100.0%	100.0%	100.0%
IRAs	73.0%	37.8%	80.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Money market shares	47.0%	16.2%	45.0%	66.7%	61.5%	85.7%	83.3%	87.5%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	14.7%	6.1%	9.4%	11.8%	9.5%	13.1%	12.3%	16.4%
Other unsecured loans	12.3%	23.0%	22.7%	14.1%	29.4%	9.8%	14.3%	9.2%
New automobile	3.2%	3.9%	3.5%	1.9%	4.8%	2.3%	2.7%	3.3%
Used automobile	13.7%	10.9%	22.9%	11.2%	14.3%	15.0%	18.7%	11.8%
First mortgage	1.9%	1.5%	1.9%	2.0%	2.6%	2.5%	1.9%	1.8%
HEL & 2nd Mtg	1.0%	0.7%	0.4%	0.5%	0.9%	0.7%	0.8%	1.1%
Commercial loans	0.2%	0.1%	0.2%	0.0%	0.5%	0.3%	0.2%	0.1%
Share drafts	54.6%	43.5%	55.4%	52.0%	54.4%	62.2%	63.1%	51.4%
Certificates	4.7%	4.8%	4.3%	4.3%	5.6%	5.6%	4.9%	4.4%
IRAs	3.3%	2.2%	3.0%	2.9%	3.4%	2.9%	2.6%	3.6%
Money market shares	3.6%	2.1%	2.9%	2.3%	2.7%	1.8%	3.6%	4.0%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2021						
Growth Rates	Mar 21	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	-8.9%	-12.6%	-13.3%	-13.5%	-12.9%	-11.7%	-11.6%	-8.0%
Other unsecured loans	14.4%	-13.0%	-4.0%	-1.6%	4.3%	8.7%	17.5%	18.5%
New automobile	-3.4%	-4.9%	-3.4%	-2.5%	-3.2%	-2.1%	-3.9%	-2.9%
Used automobile	4.9%	-0.9%	0.1%	2.5%	3.0%	3.7%	4.0%	6.4%
First mortgage	9.0%	4.2%	8.7%	11.1%	10.9%	14.0%	14.6%	8.3%
HEL & 2nd Mtg	-9.6%	-11.2%	-8.8%	-7.3%	-7.5%	-7.0%	-6.0%	-10.2%
Commercial loans*	14.3%	-6.4%	-3.0%	9.4%	13.0%	15.2%	18.7%	14.2%
Share drafts	44.4%	36.4%	35.3%	37.4%	37.5%	37.7%	40.8%	48.0%
Certificates	-9.3%	-1.3%	-2.0%	-5.7%	-5.8%	-7.2%	-8.4%	-9.6%
IRAs	2.9%	-0.4%	1.3%	1.9%	2.4%	3.5%	3.0%	3.4%
Money market shares	28.4%	16.2%	17.1%	21.4%	21.4%	25.0%	24.2%	30.2%
Regular shares	34.4%	16.8%	23.1%	26.0%	29.5%	33.4%	33.9%	37.7%
Portfolio \$ Distribution								
Credit cards/total loans	5.0%	2.0%	3.1%	3.2%	3.0%	3.2%	3.2%	5.6%
Other unsecured loans/total loans	4.5%	13.9%	8.5%	6.5%	5.2%	4.4%	4.6%	4.2%
New automobile/total loans	11.9%	23.3%	16.2%	13.4%	12.1%	11.9%	11.5%	11.7%
Used automobile/total loans	20.5%	37.1%	31.4%	29.2%	27.0%	25.3%	23.5%	18.6%
First mortgage/total loans	44.3%	9.6%	24.8%	31.6%	36.1%	39.7%	42.5%	46.5%
HEL & 2nd Mtg/total loans	7.0%	4.1%	7.8%	8.3%	7.9%	8.4%	7.8%	6.7%
Commercial loans/total loans	8.4%	0.6%	1.6%	3.8%	5.8%	7.4%	10.4%	8.6%
Share drafts/total savings	19.4%	10.6%	17.7%	19.9%	21.5%	22.2%	23.3%	18.4%
Certificates/total savings	15.7%	10.1%	10.7%	11.5%	12.8%	14.2%	14.8%	16.6%
IRAs/total savings	5.0%	2.2%	4.0%	4.6%	4.8%	4.7%	4.5%	5.1%
Money market shares/total savings	21.3%	2.9%	7.6%	10.3%	13.6%	16.1%	16.9%	24.0%
Regular shares/total savings	37.0%	72.1%	58.0%	52.2%	45.7%	41.5%	39.0%	34.2%
Percent of CUs Offering								
Credit cards	63.3%	21.8%	71.3%	84.9%	87.3%	89.3%	93.5%	94.2%
Other unsecured loans	99.4%	98.4%	99.8%	99.9%	100.0%	100.0%	100.0%	100.0%
New automobile	95.9%	88.1%	99.5%	99.7%	100.0%	100.0%	99.7%	100.0%
Used automobile	97.0%	91.4%	99.6%	99.9%	100.0%	100.0%	100.0%	99.7%
First mortgage	70.6%	25.4%	80.7%	94.1%	98.5%	100.0%	100.0%	99.7%
HEL & 2nd Mtg	69.0%	25.0%	77.2%	91.0%	96.0%	99.0%	99.7%	100.0%
Commercial loans	36.0%	4.5%	17.5%	37.3%	61.7%	76.8%	86.3%	89.9%
Share drafts	81.7%	48.0%	96.2%	99.2%	99.3%	100.0%	100.0%	99.5%
Certificates	82.8%	55.2%	92.7%	96.1%	98.5%	99.2%	99.3%	99.0%
IRAs	70.0%	28.6%	77.5%	89.4%	96.2%	98.7%	99.0%	99.5%
Money market shares	53.8%	11.0%	50.0%	70.0%	85.4%	92.4%	91.8%	96.5%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.5%	13.2%	13.2%	13.5%	14.5%	15.4%	15.5%	20.1%
Other unsecured loans	11.0%	20.3%	19.2%	18.7%	13.9%	10.6%	10.2%	10.0%
New automobile	6.3%	5.0%	16.0%	9.3%	8.1%	5.9%	5.4%	5.9%
Used automobile	15.4%	11.9%	30.5%	21.5%	20.2%	17.4%	15.8%	13.9%
First mortgage	2.5%	1.2%	1.7%	2.4%	2.8%	2.7%	2.6%	2.4%
HEL & 2nd Mtg	1.8%	1.2%	1.4%	1.5%	1.7%	1.9%	1.8%	1.8%
Commercial loans	0.2%	0.7%	0.5%	0.4%	0.4%	0.4%	0.4%	0.2%
Share drafts	61.0%	32.4%	44.2%	48.8%	54.6%	56.7%	59.7%	64.0%
Certificates	7.3%	4.7%	4.9%	5.2%	6.0%	6.2%	6.4%	8.0%
IRAs	3.7%	2.1%	2.6%	2.8%	3.3%	3.3%	3.3%	4.0%
Money market shares	7.1%	3.9%	3.6%	3.3%	4.4%	4.6%	5.0%	8.2%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Alabama CU Profile - Quarterly Trends

	U.S.	Alabama Credit Unions				
	Mar 21	Mar 21	Dec 20	Sep 20	Jun 20	Mar 20
Demographic Information						
Number CUs	5,174	100	103	103	105	105
Growth Rates (Quarterly % Change)						
Total loans	0.3	1.1	2.3	3.2	3.2	-0.5
Credit cards	-5.0	-5.9	5.5	2.6	-2.6	-2.9
Other unsecured loans	0.6	-3.0	-2.8	0.2	7.3	-3.1
New automobile	-1.4	-1.2	1.2	-0.2	-2.7	-1.8
Used automobile	1.3	0.6	0.3	1.7	1.6	0.5
First mortgage	1.1	3.0	4.0	5.4	5.6	-1.3
HEL & 2nd Mtg	-2.7	-2.9	-1.6	-0.9	-2.1	0.1
Commercial loans*	3.3	6.1	3.6	2.1	3.7	4.3
Total savings	6.8	7.0	4.1	2.8	7.6	4.6
Share drafts	12.3	30.0	10.3	0.4	15.1	6.9
Certificates	-3.1	-3.3	-3.5	-2.3	-0.9	4.5
IRAs	0.6	1.0	0.7	1.4	0.9	0.8
Money market shares	5.9	9.4	7.2	7.9	7.2	4.8
Regular shares	10.2	3.4	4.6	4.1	10.2	4.5
Total memberships	1.2	1.9	1.2	2.3	1.8	1.3
Earnings (Basis Points)						
Yield on total assets	304	282	314	326	342	320
Dividend/interest cost of assets	48	47	57	61	71	80
Fee & other income	136	164	158	144	139	153
Operating expense	276	286	305	298	301	325
Loss Provisions	15	21	23	29	37	36
Net Income (ROA)	104	91	87	81	72	32
% CUs with positive ROA	77	77	73	75	75	73
Capital Adequacy (%)						
Net worth/assets	10.0	10.5	10.9	11.1	11.1	11.7
% CUs with NW > 7% of assets	93.8	95.0	96.1	97.1	96.2	98.1
Asset Quality (%)						
Loan delinquency rate - Total loans	0.46	0.37	0.54	0.50	0.57	0.69
Total Consumer	0.50	0.46	0.66	0.56	0.63	0.77
Credit Cards	0.88	0.57	0.72	0.60	0.60	0.65
All Other Consumer	0.45	0.45	0.65	0.56	0.64	0.78
Total Mortgages	0.42	0.23	0.36	0.39	0.45	0.54
First Mortgages	0.40	0.22	0.36	0.38	0.46	0.56
All Other Mortgages	0.58	0.30	0.35	0.46	0.37	0.40
Total Commercial Loans	0.73	0.33	0.40	0.32	0.36	0.55
Commercial Ag Loans	1.09	0.00	0.00	0.00	0.00	0.30
All Other Commercial Loans	0.72	0.33	0.40	0.32	0.36	0.55
Net chargeoffs/average loans	0.32	0.42	0.41	0.40	0.54	0.62
Total Consumer	0.65	0.68	0.64	0.63	0.83	0.95
Credit Cards	2.18	2.36	1.96	2.01	2.10	1.98
All Other Consumer	0.47	0.55	0.53	0.52	0.73	0.86
Total Mortgages	0.00	0.01	0.04	0.01	0.05	0.06
First Mortgages	0.00	0.01	0.05	0.02	0.05	0.04
All Other Mortgages	-0.02	-0.03	-0.03	-0.07	0.02	0.21
Total Commercial Loans	0.05	-0.14	0.57	0.48	0.47	0.01
Commercial Ag Loans	0.03	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.05	-0.14	0.57	0.48	0.48	0.01
Asset/Liability Management						
Loans/savings	68.7	54.5	57.7	58.7	58.4	60.9

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

First Quarter 2021

Bank Comparisons

	AL Credit Unions				AL Banks			
Demographic Information	Mar 21	2020	2019	3 Yr Avg	Mar 21	2020	2019	3 Yr Avg
Number of Institutions	100	103	105	103	107	106	110	108
Assets per Institution (\$ mil)	305	280	232	272	2,891	2,835	2,373	2,699
Total assets (\$ mil)	30,462	28,821	24,323	27,869	309,320	300,510	260,989	290,273
Total loans (\$ mil)	14,816	14,680	13,559	14,351	182,662	184,825	176,036	181,174
Total surplus funds (\$ mil)	14,364	12,893	9,639	12,299	106,499	95,564	61,679	87,914
Total savings (\$ mil)	27,136	25,405	21,144	24,562	264,467	255,039	211,144	243,550
Avg number of branches (1)	5	5	4	5	25	25	25	25
12 Month Growth Rates (%)								
Total assets	19.9	18.5	7.9	15.4	15.0	15.4	2.8	11.0
Total loans	9.6	8.3	8.6	8.8	-1.3	5.1	0.6	1.5
Real estate loans	15.4	11.8	6.1	11.1	2.0	4.4	2.6	3.0
Commercial loans*	16.4	14.5	14.0	15.0	1.0	14.2	-1.8	4.5
Total consumer	5.2	5.3	9.7	6.7	-15.8	-13.6	-0.2	-9.8
Consumer credit card	-1.0	2.2	5.5	2.2	-17.1	-12.2	10.3	-6.3
Other consumer	5.7	5.6	10.1	7.2	-15.5	-13.8	-1.9	-10.4
Total surplus funds	33.9	33.8	6.9	24.9	69.2	55.6	10.2	45.0
Total savings	22.7	20.2	7.1	16.7	22.5	21.0	4.4	16.0
YTD Earnings Annualized (BP)								
Yield on Total Assets	282	327	368	326	285	322	386	331
Dividend/Interest cost of assets	47	67	84	66	14	34	77	42
Net Interest Margin	235	261	284	260	271	288	310	289
Fee and other income (2)	164	149	168	160	118	121	125	121
Operating expense	286	308	331	309	266	329	299	298
Loss provisions	21	31	35	29	-35	86	41	31
Net income	91	70	86	82	158	-7	94	82
Capital Adequacy (%)								
Net worth/assets	10.5	10.9	12.2	11.2	11.2	11.5	13.0	11.9
Asset Quality (%)								
Delinquencies/loans (3)	0.37	0.54	0.78	0.56	1.38	1.41	0.94	1.24
Real estate loans	0.23	0.36	0.51	0.37	1.52	1.55	0.91	1.33
Consumer loans	0.33	0.40	0.74	0.49	1.83	1.88	1.37	1.69
Total consumer	0.47	0.68	0.95	0.70	0.76	0.72	0.81	0.76
Consumer credit card	0.57	0.72	0.65	0.65	1.89	1.70	1.73	1.77
Other consumer	0.46	0.68	0.98	0.71	0.57	0.55	0.65	0.59
Net chargeoffs/avg loans	0.42	0.49	0.55	0.49	0.32	0.54	0.57	0.47
Real estate loans	0.01	0.04	0.06	0.04	0.07	0.03	0.05	0.05
Commercial loans	-0.14	0.15	0.00	0.00	0.20	0.83	0.60	0.54
Total consumer	0.78	0.82	0.94	0.84	2.64	2.89	3.54	3.02
Consumer credit card	2.36	1.94	1.56	1.95	5.31	5.29	5.35	5.32
Other consumer	0.63	0.72	0.87	0.74	2.17	2.46	3.23	2.62
Asset Liability Management (%)								
Loans/savings	54.6	57.8	64.1	58.8	69.1	72.5	83.4	75.0
Loans/assets	48.6	50.9	55.7	51.8	57.8	60.1	66.6	61.5
Core deposits/total deposits	64.9	63.2	59.4	62.5	35.5	34.2	32.3	34.0
Productivity								
Employees per million assets	0.18	0.19	0.23	0.20	0.12	0.12	0.14	0.13

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

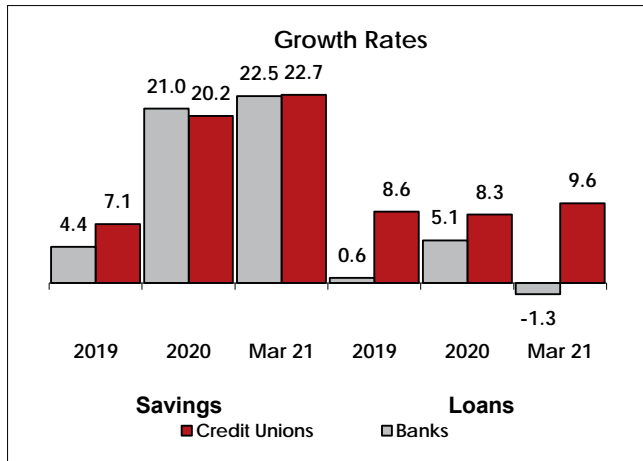
Source: FDIC, NCUA and CUNA E&S

Alabama Credit Union Profile

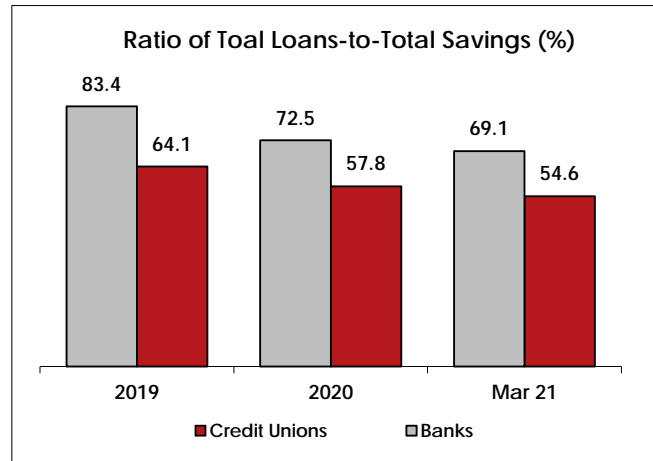
First Quarter 2021

Credit Union and Bank Comparisons

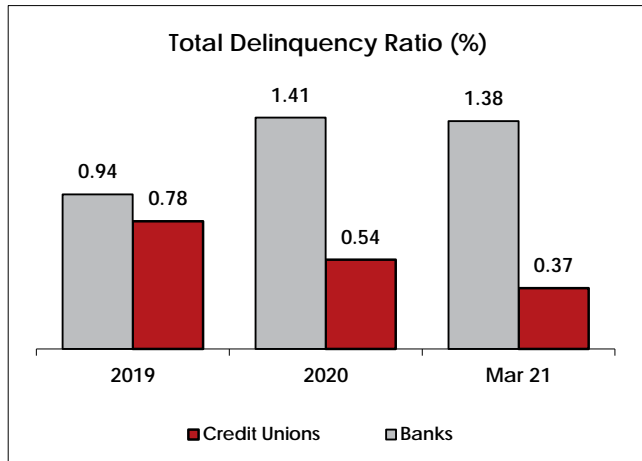
Loan and Savings Growth Trends



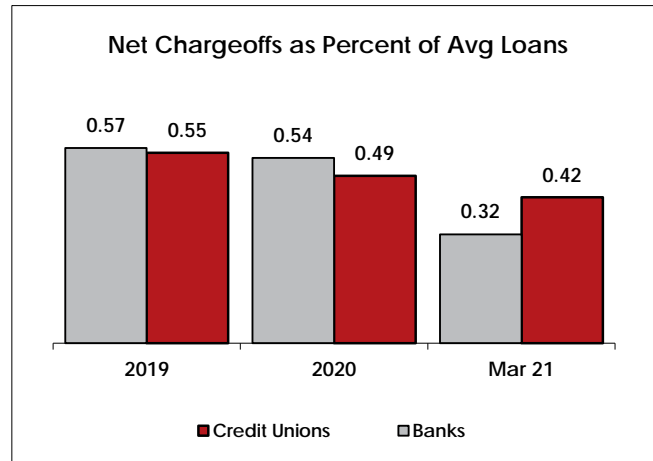
Liquidity Risk Trends



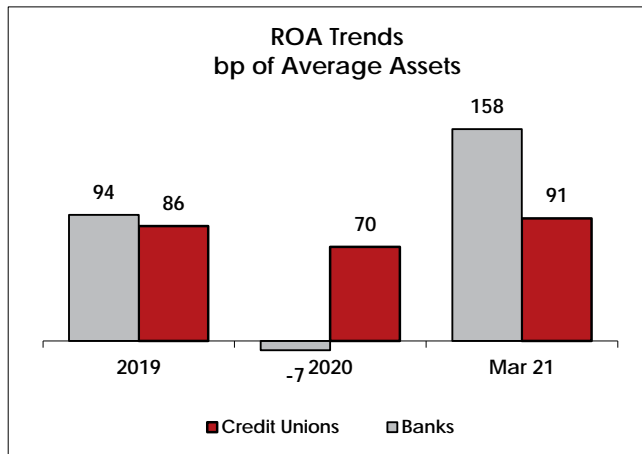
Credit Risk Trends



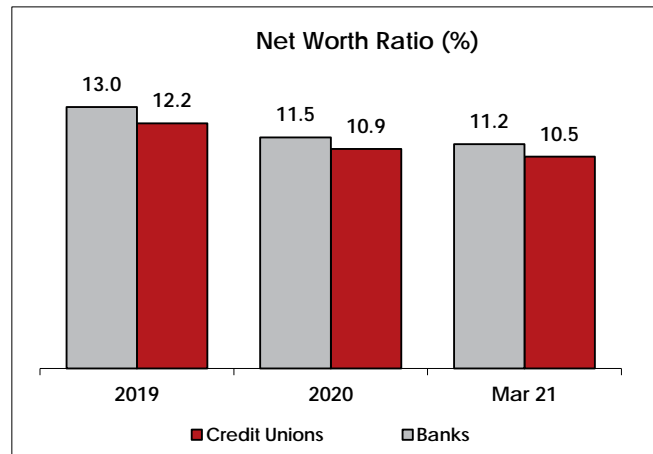
Credit Risk Trends



Earnings Trends



Solvency Trends



Alabama Credit Union Profile

First Quarter 2021

Alabama Credit Union Financial Summary

Data as of March 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Redstone FCU	AL	0	\$6,894,587,779	612,747	37	20.8%	23.0%	20.3%	10.0%	0.33%	0.65%	1.39%	48.0%	13.6%
APCO ECU	AL	0	\$3,517,377,244	71,954	20	12.7%	-6.8%	0.2%	11.3%	0.19%	0.10%	0.57%	24.8%	15.6%
America's First FCU	AL	0	\$2,101,255,297	184,208	21	20.7%	-5.0%	4.5%	10.2%	0.22%	0.21%	0.83%	66.7%	12.7%
All in CU	AL	0	\$1,982,103,406	140,522	26	24.0%	16.7%	7.0%	10.4%	0.46%	1.59%	0.82%	76.4%	6.1%
MAX CU	AL	0	\$1,875,070,899	117,641	19	24.5%	1.5%	2.8%	11.7%	0.65%	0.20%	0.78%	56.9%	19.5%
Alabama CU	AL	0	\$1,262,060,335	103,330	33	27.7%	16.3%	8.9%	8.5%	0.37%	0.15%	1.13%	60.9%	27.6%
Listerhill CU	AL	0	\$1,103,609,866	97,451	16	19.1%	13.7%	4.0%	8.6%	0.32%	0.21%	0.56%	69.4%	24.7%
Avadian CU	AL	0	\$1,076,220,789	87,499	19	16.8%	4.4%	3.8%	9.2%	0.09%	0.08%	0.47%	65.7%	14.6%
Family Security CU	AL	0	\$882,624,634	87,144	23	22.8%	3.9%	4.0%	13.7%	0.19%	0.10%	1.11%	54.9%	3.2%
Alabama One CU	AL	1	\$849,707,984	70,053	14	28.6%	42.3%	10.8%	9.0%	0.36%	0.13%	0.50%	72.4%	33.4%
Guardian CU	AL	1	\$719,090,189	78,897	16	19.2%	21.6%	11.9%	8.8%	0.56%	0.63%	1.19%	84.0%	12.8%
Family Savings CU	AL	1	\$614,943,986	66,130	10	31.7%	10.3%	3.3%	10.0%	0.58%	0.23%	1.57%	73.1%	15.0%
Five Star CU	AL	0	\$606,265,897	51,701	17	25.0%	12.3%	9.1%	11.6%	0.27%	0.42%	1.53%	55.8%	16.8%
Legacy Community FCU	AL	0	\$592,572,778	39,231	8	17.1%	13.0%	-1.1%	12.0%	0.09%	0.25%	0.31%	64.6%	26.0%
Alabama Teachers CU	AL	0	\$444,814,216	28,550	6	23.5%	8.4%	5.0%	10.4%	0.26%	0.14%	0.56%	72.0%	12.0%
ASECU	AL	0	\$416,693,549	43,632	9	22.4%	6.9%	1.4%	8.9%	0.17%	0.32%	0.26%	56.4%	7.0%
AOD FCU	AL	0	\$409,629,282	35,708	7	22.5%	16.4%	4.3%	11.8%	0.14%	0.43%	0.35%	55.2%	8.9%
TVA Community Credit Union	AL	0	\$392,125,212	18,931	10	11.9%	-11.6%	0.6%	14.0%	0.07%	0.11%	0.45%	30.7%	11.4%
WinSouth CU	AL	1	\$380,121,145	36,058	11	37.5%	8.5%	8.9%	8.3%	0.13%	0.23%	4.81%	53.0%	17.2%
Coosa Pines FCU	AL	0	\$317,374,028	23,599	5	21.0%	6.8%	3.0%	12.9%	0.09%	0.10%	1.33%	60.3%	21.2%
New Horizons CU	AL	0	\$254,244,786	27,632	7	24.2%	1.9%	-15.7%	8.1%	0.18%	0.11%	0.83%	54.2%	14.7%
Fort McClellan CU	AL	0	\$239,290,147	17,896	6	11.8%	-12.7%	-23.6%	13.0%	0.25%	0.39%	-0.24%	40.4%	7.9%
Mutual Savings CU	AL	0	\$215,398,781	27,929	9	19.6%	8.6%	-1.4%	8.2%	0.30%	0.12%	0.05%	63.8%	33.1%
Auburn University CU	AL	0	\$213,281,975	17,382	3	16.3%	5.6%	2.0%	10.5%	0.10%	-0.04%	0.18%	40.7%	17.3%
Alabama Central CU	AL	0	\$196,571,835	17,353	9	23.3%	9.7%	-1.1%	7.0%	0.26%	0.19%	0.36%	74.2%	18.7%
eCO CU	AL	0	\$179,475,996	15,933	6	18.8%	7.8%	1.7%	9.8%	0.20%	0.14%	0.59%	45.8%	16.9%
ACIPCO FCU	AL	0	\$172,493,310	8,057	2	5.3%	-5.7%	1.1%	14.9%	0.17%	0.19%	1.44%	79.0%	46.4%
Heritage South CU	AL	0	\$172,200,375	14,193	5	17.3%	1.2%	2.4%	8.5%	0.49%	0.17%	0.74%	66.4%	13.4%
AlaTrust CU	AL	0	\$170,810,808	11,915	6	17.4%	2.7%	0.8%	12.2%	2.18%	0.22%	0.60%	50.5%	8.7%
Naheola Credit Union	AL	0	\$162,099,085	10,378	4	25.4%	11.5%	9.2%	16.4%	1.18%	0.11%	1.19%	87.0%	34.7%
RiverFall CU	AL	0	\$160,727,886	11,836	3	22.8%	10.0%	6.6%	12.5%	0.56%	0.22%	0.56%	59.7%	13.1%
North Alabama Educators CU	AL	0	\$125,130,430	11,006	4	21.3%	10.5%	3.7%	7.9%	0.51%	0.03%	0.26%	37.3%	6.9%
Railroad Community CU	AL	0	\$113,358,659	4,936	1	4.8%	-10.0%	-2.3%	11.8%	0.34%	0.25%	0.62%	11.4%	0.0%
Mobile Educators CU	AL	0	\$108,240,258	9,099	3	22.1%	-8.0%	-2.4%	9.4%	0.23%	0.01%	0.07%	13.0%	1.3%
Valley CU	AL	0	\$90,772,478	5,663	6	13.5%	3.5%	-2.2%	14.8%	0.19%	0.37%	0.49%	34.8%	13.4%
Jefferson Credit Union	AL	0	\$79,508,387	7,785	3	15.5%	-4.4%	2.0%	9.2%	1.07%	1.43%	0.25%	51.5%	11.7%
Four Seasons FCU	AL	0	\$76,842,540	8,962	2	24.8%	-1.2%	1.0%	6.4%	0.73%	0.67%	0.43%	32.5%	1.4%
Florence FCU	AL	0	\$67,105,453	3,693	3	21.3%	19.9%	3.5%	11.0%	0.47%	0.20%	1.08%	44.2%	10.2%
Rocket City FCU	AL	0	\$63,682,249	4,904	1	18.7%	-2.2%	-0.2%	14.1%	0.15%	0.80%	-0.14%	39.4%	2.9%
Mead Coated Board FCU	AL	0	\$59,620,538	1,541	1	7.0%	-5.0%	-1.8%	15.2%	3.67%	-0.08%	0.52%	20.8%	0.0%
Champion Community CU	AL	0	\$59,338,014	3,853	4	7.9%	-13.4%	0.8%	10.4%	0.80%	0.02%	-0.18%	44.7%	17.2%
University Of South AL FCU	AL	0	\$56,170,952	8,475	3	20.1%	8.2%	0.4%	9.7%	0.28%	-0.10%	0.27%	38.9%	0.0%
Gulf Coast FCU	AL	0	\$50,634,791	6,526	3	20.8%	-14.6%	6.7%	11.2%	0.40%	0.05%	-0.21%	33.7%	9.4%
1st Resource CU	AL	0	\$49,152,383	2,417	2	9.0%	12.0%	2.2%	9.3%	0.05%	0.12%	0.27%	79.4%	33.3%
Tuscaloosa VA FCU	AL	0	\$45,319,990	3,231	2	15.1%	0.6%	-5.3%	11.3%	7.59%	0.28%	0.51%	37.7%	18.5%
Red Oak Credit Union	AL	0	\$40,623,080	4,445	2	24.0%	-6.6%	-2.6%	10.9%	5.36%	1.64%	-0.45%	27.3%	3.8%
Sycamore FCU	AL	0	\$38,363,676	2,264	1	31.6%	35.5%	14.9%	16.4%	0.56%	0.07%	2.18%	79.5%	33.6%
Solutions First CU	AL	0	\$37,179,266	4,125	1	8.6%	12.8%	0.7%	8.7%	0.53%	0.56%	0.22%	54.0%	10.0%
Social Security CU	AL	0	\$35,992,772	3,651	1	14.3%	-10.0%	-0.1%	18.8%	1.21%	0.03%	0.13%	52.6%	14.5%
WCU Credit Union	AL	0	\$34,607,707	3,510	2	25.3%	-2.5%	1.0%	7.5%	0.00%	-0.02%	-0.13%	44.5%	9.4%
Azalea City CU	AL	0	\$33,838,606	3,820	3	18.8%	5.3%	4.4%	12.5%	3.12%	-0.05%	1.27%	64.2%	8.8%
Lauderdale County Teachers CU	AL	0	\$33,639,419	2,333	1	13.4%	-3.3%	-6.8%	10.8%	0.10%	-0.01%	-0.13%	37.6%	18.2%
Electrical Workers 558 FCU	AL	0	\$31,831,743	2,643	1	18.9%	-2.6%	1.1%	18.3%	0.09%	0.10%	0.62%	71.7%	0.0%
The Infirmary FCU	AL	0	\$30,267,279	4,501	2	34.6%	-2.4%	2.6%	11.8%	0.73%	0.82%	0.10%	37.6%	1.2%
Baldwin County FCU	AL	0	\$29,926,383	2,558	3	16.5%	2.3%	-0.2%	10.1%	0.00%	0.00%	0.34%	42.0%	2.7%
McIntosh Chemical FCU	AL	0	\$27,537,254	2,398	1	15.6%	-8.0%	2.7%	14.2%	0.45%	-0.17%	0.00%	34.1%	2.9%
Health CU	AL	0	\$23,724,538	1,845	1	18.0%	23.7%	0.0%	21.9%	0.57%	1.04%	0.52%	49.7%	2.9%
Brewton Mill FCU	AL	0	\$23,447,801	1,684	1	3.2%	14.0%	3.9%	8.3%	0.49%	0.36%	0.52%	78.4%	0.9%
Alabama River CU	AL	0	\$22,888,429	2,091	1	21.5%	-2.5%	0.4%	9.5%	0.10%	-0.27%	0.24%	29.3%	0.0%
Mobile Government ECU	AL	0	\$22,698,129	788	2	12.0%	-21.7%	-4.8%	14.3%	0.00%	-0.08%	0.11%	17.8%	7.2%

Alabama Credit Union Profile

First Quarter 2021

Alabama Credit Union Financial Summary

Data as of March 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets			
ANG FCU	AL	0	\$22,378,159	1,907	1	15.8%	6.1%	-1.9%	8.1%	0.09%	-0.06%	0.11%	39.6%	2.9%			
Chattahoochee FCU	AL	0	\$21,011,436	3,503	1	18.1%	9.2%	1.3%	11.2%	0.06%	-0.05%	-0.05%	60.8%	0.6%			
City CU	AL	0	\$20,899,324	1,742	1	17.7%	-2.2%	-6.9%	20.2%	0.07%	-0.03%	0.68%	52.5%	2.9%			
Railway ECU	AL	0	\$19,892,494	1,522	1	13.2%	-22.8%	-1.6%	20.4%	0.00%	-0.26%	-0.17%	35.7%	12.8%			
East Alabama Community FCU	AL	0	\$19,786,916	3,609	1	29.8%	-0.3%	-3.3%	13.4%	0.12%	-0.16%	0.21%	33.7%	0.0%			
Covington School FCU	AL	0	\$19,312,279	1,570	0	12.0%	2.2%	-0.7%	34.5%	0.38%	0.03%	1.02%	71.1%	0.0%			
Federal ECU	AL	0	\$19,268,603	1,701	0	13.8%	4.5%	3.8%	17.4%	1.03%	0.02%	0.24%	58.8%	8.9%			
Alabama Law Enforcement CU	AL	0	\$17,974,600	2,036	1	11.3%	13.7%	1.4%	10.6%	1.69%	1.29%	0.66%	69.7%	0.0%			
Northeast Alabama Postal FCU	AL	0	\$16,050,870	1,232	1	7.8%	-1.5%	1.7%	16.6%	0.33%	-0.01%	0.41%	73.3%	24.4%			
Mobile Postal ECU	AL	0	\$15,535,319	1,843	1	32.9%	0.5%	2.7%	12.9%	2.08%	1.72%	1.01%	67.7%	0.0%			
Fedmont FCU	AL	0	\$15,177,334	1,397	1	22.0%	-12.2%	0.2%	9.9%	1.60%	-0.03%	-0.92%	27.4%	0.0%			
Bridgeway Credit Union	AL	0	\$14,515,590	2,103	1	24.5%	19.1%	4.7%	12.1%	0.99%	0.17%	3.11%	76.8%	0.9%			
Opp-Micolas CU	AL	0	\$12,567,681	1,750	1	4.8%	-8.3%	-3.1%	24.4%	0.01%	0.32%	-2.20%	35.1%	13.8%			
Tuscaloosa County CU	AL	0	\$11,055,823	1,284	2	-1.2%	-10.9%	-9.7%	6.7%	1.09%	-0.38%	0.23%	62.6%	4.5%			
Tuskegee FCU	AL	0	\$10,515,094	2,329	1	25.8%	-9.5%	3.4%	6.2%	0.38%	0.01%	0.31%	37.7%	13.7%			
L&N Empl CU	AL	0	\$10,495,944	1,569	2	20.8%	2.0%	2.1%	18.7%	0.15%	0.00%	-0.26%	65.5%	8.8%			
Birmingham City CU	AL	0	\$9,614,492	2,194	0	4.2%	-14.0%	-0.2%	15.7%	0.02%	0.50%	0.64%	74.0%	2.9%			
Blue Flame CU	AL	0	\$8,904,313	865	1	16.0%	-4.2%	0.2%	13.6%	0.00%	-0.15%	0.50%	59.8%	0.0%			
Marvel City FCU	AL	0	\$8,229,378	947	1	14.5%	-6.1%	-3.1%	15.6%	2.14%	1.58%	0.67%	37.1%	0.0%			
Chem Family CU	AL	0	\$7,198,104	246	1	1.5%	-16.9%	-3.1%	15.8%	0.17%	0.00%	-1.00%	11.9%	3.0%			
Alabama Postal CU	AL	0	\$7,130,309	822	0	9.1%	-7.8%	-2.3%	32.5%	3.50%	-1.73%	0.12%	46.5%	0.0%			
Montgomery VA FCU	AL	0	\$6,866,203	1,017	1	20.6%	32.8%	-0.7%	14.8%	1.81%	-0.12%	-1.64%	41.2%	0.0%			
Firemans CU	AL	0	\$6,750,682	878	0	7.1%	-10.2%	-2.0%	32.7%	1.15%	0.32%	1.88%	66.3%	0.0%			
Progressive FCU	AL	0	\$6,734,125	707	1	23.9%	26.7%	5.8%	16.6%	0.39%	-0.31%	-0.22%	44.1%	0.4%			
Chemco CU	AL	0	\$5,459,279	424	1	20.8%	4.0%	9.3%	14.9%	0.28%	-0.09%	0.26%	70.0%	0.2%			
TVH FCU	AL	0	\$5,082,183	684	1	5.5%	-1.3%	0.4%	23.7%	2.14%	1.57%	0.31%	74.4%	0.0%			
Sixth Avenue Baptist FCU	AL	0	\$4,883,863	900	1	12.7%	13.4%	-0.3%	8.3%	4.21%	1.15%	2.48%	61.3%	6.1%			
SRI EFCU	AL	0	\$4,683,590	233	1	1.1%	13.1%	-5.3%	31.6%	0.00%	0.00%	0.65%	17.6%	7.5%			
Andalusia Mills Empl Credit Assoc FCU	AL	0	\$3,645,579	1,072	1	16.4%	23.5%	3.4%	17.4%	0.21%	-0.51%	-1.46%	25.1%	0.0%			
US Pipe Bessemer EFCU	AL	0	\$3,140,735	469	1	7.3%	-6.0%	-2.5%	25.1%	21.58%	-0.65%	-0.90%	42.9%	0.0%			
Council FCU	AL	0	\$2,971,674	535	1	4.7%	-23.8%	-7.6%	18.3%	3.83%	6.19%	-0.39%	31.4%	0.0%			
North Alabama Papermakers FCU	AL	0	\$2,933,171	384	1	12.4%	-2.1%	-2.5%	17.4%	0.00%	0.00%	0.12%	60.6%	0.0%			
Nucor EFCU	AL	0	\$2,848,584	318	1	-3.4%	-13.6%	1.6%	23.6%	0.00%	-0.22%	-0.36%	57.9%	0.0%			
Clarke Community FCU	AL	0	\$2,847,647	704	1	10.7%	-12.9%	0.6%	24.0%	0.23%	-1.54%	-1.26%	65.2%	0.0%			
O'Neal Credit Union	AL	0	\$2,389,270	551	1	-1.5%	-8.2%	-15.6%	27.0%	1.96%	0.84%	0.05%	85.5%	0.0%			
Dixie Craft ECU	AL	0	\$1,684,688	609	1	4.1%	-45.8%	6.7%	13.6%	3.89%	5.91%	-1.03%	19.1%	0.0%			
Fogce FCU	AL	0	\$1,487,311	808	1	6.2%	-0.5%	3.3%	21.4%	0.00%	0.00%	-1.63%	30.5%	0.0%			
New Pilgrim FCU	AL	0	\$1,331,363	573	1	-10.9%	-1.4%	0.9%	6.2%	6.05%	1.71%	0.51%	49.6%	0.0%			
NRS Community Development FCU	AL	0	\$1,301,761	669	1	34.7%	21.9%	7.9%	8.9%	2.67%	-0.44%	0.31%	56.1%	2.4%			
Demopolis FCU	AL	0	\$971,495	642	1	29.6%	0.7%	1.9%	6.9%	3.66%	-1.06%	-1.50%	48.4%	0.0%			
Medians			\$34,223,157	3,367	2	17.6%	1.4%	1.1%	11.8%	0.34%	0.11%	0.34%	52.8%	7.0%			
By Asset Size			Number of Insts.														
\$5 million and less			14	591	1	7.2%	-3.2%	-0.1%	19.3%	3.45%	0.56%	-0.07%	46.2%	1.8%			
\$5 to \$10 million			10	844	1	11.6%	-2.6%	-0.1%	19.2%	0.98%	0.23%	0.18%	51.9%	0.7%			
\$10 to \$20 million			13	1,701	1	16.1%	-0.2%	0.0%	16.3%	0.86%	0.31%	0.32%	54.8%	6.4%			
\$20 to \$50 million			20	2,488	1	17.2%	5.0%	0.4%	12.5%	1.09%	0.21%	0.37%	50.5%	10.6%			
\$50 to \$100 million			9	5,663	3	16.4%	-1.2%	1.3%	11.2%	0.72%	0.49%	0.31%	38.2%	7.7%			
\$100 to \$250 million			13	11,915	4	17.1%	3.6%	-1.9%	10.9%	0.53%	0.16%	0.47%	53.5%	17.9%			
\$250 million+			21	70,053	16	20.9%	11.1%	8.9%	10.4%	0.33%	0.45%	0.99%	55.2%	15.4%			

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Alabama CU Mergers/Liquidations 2011-1Q '21

Year	No. of AL CUs	No. of AL Mergers/Liquidations	Percentage of AL CUs Mergers/Liquidations
2011	127	6	4.72%
2012	124	3	2.42%
2013	123	1	0.81%
2014	120	3	2.50%
2015	118	2	1.69%
2016	115	3	2.61%
2017	115	0	0.00%
2018	110	5	4.55%
2019	108	2	1.85%
2020	105	3	2.86%
2021	100	5	5.00%

Recent Alabama CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
Alabama Rural Electric CU	Montgomery	38,416,040	3,744	1	M	Alabama One CU	Tuscaloosa	AL	849,707,984	70,053	14
Brassies CU	Anniston	3,555,520	486	1	M	Family Savings CU	Gadsden	AL	614,943,986	66,130	10
Pike Teachers CU	Troy	7,266,611	1,863	1	M	Guardian CU	Montgomery	AL	719,090,189	78,897	16
Postal ECU	Huntsville	2,950,326	277	1	A						
Landmark CU	Fairfield	39,797,993	3,161	3	M	WinSouth CU	Gadsden	AL	380,121,145	36,058	11

*Based on year last call report was filed.

Alabama Home Price Changes**By MSA**

Source: FHFA All Transactions Index. NSA.

Metropolitan Area	Year Ending Qtr-1 2021	Since Qtr-1 2007
Anniston-Oxford, AL	4.9%	16.4%
Auburn-Opelika, AL	5.6%	20.1%
Birmingham-Hoover, AL	6.1%	27.1%
Columbus, GA-AL	8.1%	6.7%
Daphne-Fairhope-Foley, AL	7.6%	19.0%
Decatur, AL	9.6%	32.0%
Dothan, AL	4.2%	10.7%
Florence-Muscle Shoals, AL	6.8%	34.0%
Gadsden, AL	9.8%	24.7%
Huntsville, AL	10.0%	36.4%
Mobile, AL	9.9%	17.6%
Montgomery, AL	5.0%	6.0%
Tuscaloosa, AL	5.5%	26.9%

Alabama Unemployment Rate Trends-By MSA (%)

Source BLS. Not seasonally adjusted.

Metropolitan Area	March 2021 (%)	March 2020 (%)	Change (%)
Anniston-Oxford-Jacksonville, AL	4.1	3.2	0.9
Auburn-Opelika, AL	2.7	2.6	0.1
Birmingham-Hoover, AL	3.2	2.5	0.7
Daphne-Fairhope-Foley, AL	3.0	2.5	0.5
Decatur, AL	2.6	2.4	0.2
Dothan, AL	3.3	2.8	0.5
Florence-Muscle Shoals, AL	3.4	3.0	0.4
Gadsden, AL	4.0	3.8	0.2
Huntsville, AL	2.6	2.3	0.3
Mobile, AL	4.8	3.5	1.3
Montgomery, AL	4.2	2.8	1.4
Tuscaloosa, AL	3.6	2.5	1.1