

Alabama Credit Union Profile

Mid-Year 2020

CUNA Economics & Statistics



Overview by Year

	U.S. CUs	Alabama CUs
Demographic Information		
	Jun 20	Jun 20
Number of CUs	5,271	105
Assets per CU (\$ mil)	335.6	258.7
Median assets (\$ mil)	40.3	31.3
Total assets (\$ mil)	1,769,037	27,167
Total loans (\$ mil)	1,161,697	13,927
Total surplus funds (\$ mil)	533,761	12,073
Total savings (\$ mil)	1,507,955	23,800
Total memberships (thousands)	123,692	2,234
Growth Rates (%)		
Total assets	15.0	15.0
Total loans	7.1	7.2
Total surplus funds	38.2	26.7
Total savings	16.4	16.0
Total memberships	3.3	6.2
% CUs with increasing assets	90.5	92.4
Earnings - Basis Pts.		
Yield on total assets	368	329
Dividend/interest cost of assets	79	75
Net interest margin	289	255
Fee & other income	130	145
Operating expense	304	311
Loss Provisions	58	36
Net Income (ROA) with Stab Exp	57	52
Net Income (ROA) without Stab Exp	57	52
% CUs with positive ROA	80.6	75.2
Capital Adequacy (%)		
Net worth/assets	10.5	11.2
% CUs with NW > 7% of assets	96.7	96.2
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.57	0.56
Net chargeoffs/average loans (%)	0.52	0.58
Total borrower-bankruptcies	175,728	5,182
Bankruptcies per CU	33.3	49.4
Bankruptcies per 1000 members	1.4	2.3
Asset/Liability Management		
Loans/savings	77.0	58.5
Loans/assets	65.7	51.3
Net Long-term assets/assets	33.4	32.8
Liquid assets/assets	17.7	21.7
Core deposits/shares & borrowings	52.0	61.7
Productivity		
Members/potential members (%)	3	7
Borrowers/members (%)	57	50
Members/FTE	391	404
Average shares/member (\$)	12,191	10,652
Average loan balance (\$)	16,406	12,352
Employees per million in assets	0.18	0.20
Structure (%)		
Fed CUs w/ single-sponsor	11.3	11.4
Fed CUs w/ community charter	17.5	14.3
Other Fed CUs	32.4	17.1
CUs state chartered	38.7	57.1

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

	U.S.	Alabama Credit Unions						
	Jun 20	Jun 20	2019	2018	2017	2016	2015	2014
Demographic Information								
Number of CUs	5,271	105	105	110	113	115	115	118
Assets per CU (\$ mil)	335.6	258.7	231.6	205.0	195.9	185.2	175.4	161.0
Median assets (\$ mil)	40.3	31.3	27.0	24.1	23.3	22.0	21.4	20.6
Total assets (\$ mil)	1,769,037	27,167	24,323	22,550	22,140	21,300	20,168	18,999
Total loans (\$ mil)	1,161,697	13,927	13,559	12,484	11,295	10,299	9,266	8,635
Total surplus funds (\$ mil)	533,761	12,073	9,639	9,015	9,821	10,032	9,998	9,475
Total savings (\$ mil)	1,507,955	23,800	21,144	19,741	18,915	18,253	17,365	16,577
Total memberships (thousands)	123,692	2,234	2,165	2,064	1,992	1,971	1,943	1,919
Growth Rates (%)								
Total assets	15.0	15.0	7.9	1.9	3.9	5.6	6.2	3.6
Total loans	7.1	7.2	8.6	10.5	9.7	11.1	7.3	6.3
Total surplus funds	38.2	26.7	6.9	-8.2	-2.1	0.3	5.5	0.9
Total savings	16.4	16.0	7.1	4.4	3.6	5.1	4.8	2.8
Total memberships	3.3	6.2	4.9	3.6	1.1	1.4	1.3	2.2
% CUs with increasing assets	90.5	92.4	66.7	56.4	71.7	68.7	71.3	63.6
Earnings - Basis Pts.								
Yield on total assets	368	329	368	341	311	297	295	299
Dividend/interest cost of assets	79	75	84	67	53	48	50	53
Net interest margin	289	255	284	274	258	249	246	246
Fee & other income	130	145	168	168	157	150	143	142
Operating expense	304	311	331	325	310	307	303	295
Loss Provisions	58	36	35	38	34	33	24	27
Net Income (ROA) with Stab Exp	57	52	86	79	71	59	62	65
Net Income (ROA) without Stab Exp	57	52	86	79	71	59	62	65
% CUs with positive ROA	80.6	75.2	82.9	83.6	82.3	91.3	87.0	82.2
Capital Adequacy (%)								
Net worth/assets	10.5	11.2	12.2	12.3	11.7	11.5	11.5	11.6
% CUs with NW > 7% of assets	96.7	96.2	99.0	98.2	98.2	98.3	99.1	99.2
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.57	0.56	0.78	0.76	0.80	0.87	0.87	1.00
Net chargeoffs/average loans (%)	0.52	0.58	0.55	0.61	0.64	0.60	0.56	0.60
Total borrower-bankruptcies	175,728	5,182	5,373	5,728	6,078	5,553	4,747	4,821
Bankruptcies per CU	33.3	49.4	51.2	52.1	53.8	48.3	41.3	40.9
Bankruptcies per 1000 members	1.4	2.3	2.5	2.8	3.1	2.8	2.4	2.5
Asset/Liability Management								
Loans/savings	77.0	58.5	64.1	63.2	59.7	56.4	53.4	52.1
Loans/assets	65.7	51.3	55.7	55.4	51.0	48.4	45.9	45.4
Net Long-term assets/assets	33.4	32.8	32.9	34.1	34.5	35.6	36.5	37.8
Liquid assets/assets	17.7	21.7	16.4	15.2	18.7	18.9	19.5	17.0
Core deposits/shares & borrowings	52.0	61.7	59.4	61.1	61.1	59.7	58.4	56.0
Productivity								
Members/potential members (%)	3	7	7	7	7	7	8	7
Borrowers/members (%)	57	50	52	51	50	48	46	45
Members/FTE	391	404	391	387	382	390	402	405
Average shares/member (\$)	12,191	10,652	9,765	9,565	9,496	9,261	8,936	8,640
Average loan balance (\$)	16,406	12,352	12,137	11,972	11,321	10,876	10,348	10,022
Employees per million in assets	0.18	0.20	0.23	0.24	0.24	0.24	0.24	0.25
Structure (%)								
Fed CUs w/ single-sponsor	11.3	11.4	11.4	12.7	13.3	12.2	12.2	12.7
Fed CUs w/ community charter	17.5	14.3	14.3	12.7	13.3	13.0	13.0	12.7
Other Fed CUs	32.4	17.1	17.1	20.9	19.5	21.7	21.7	21.2
CUs state chartered	38.7	57.1	57.1	53.6	54.0	53.0	53.0	53.4

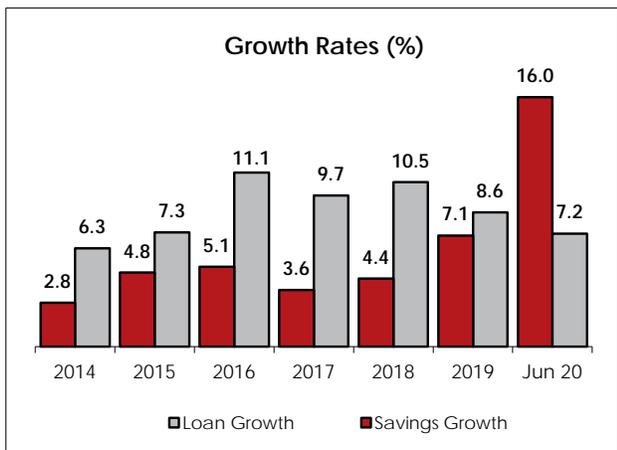
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

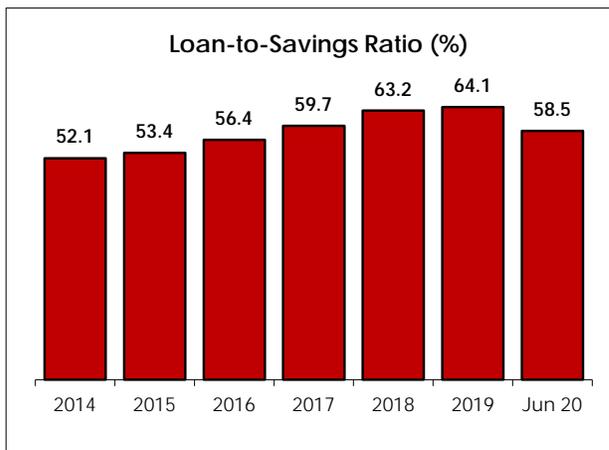
Alabama Credit Union Profile

Mid-Year 2020

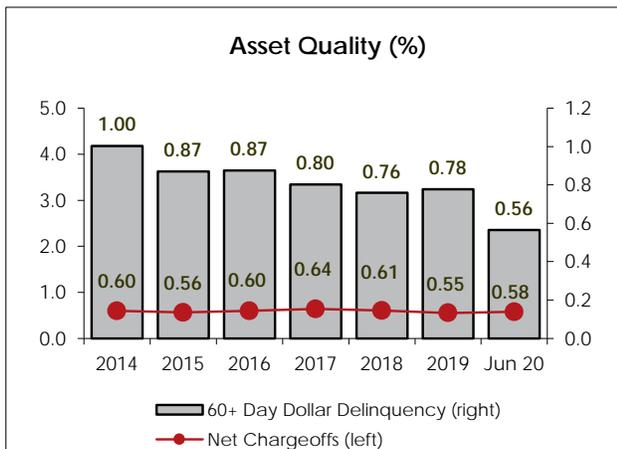
Loan and Savings Growth Trends



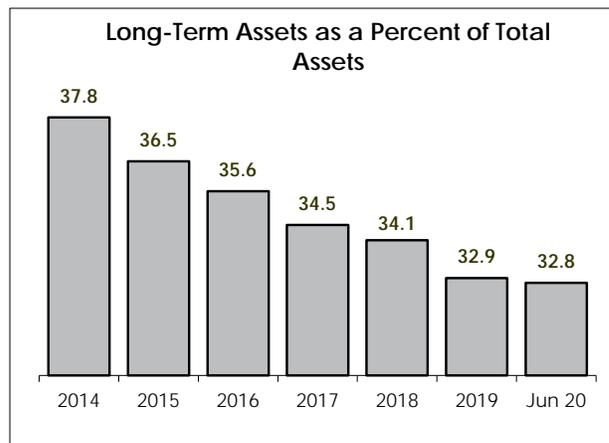
Liquidity Trends



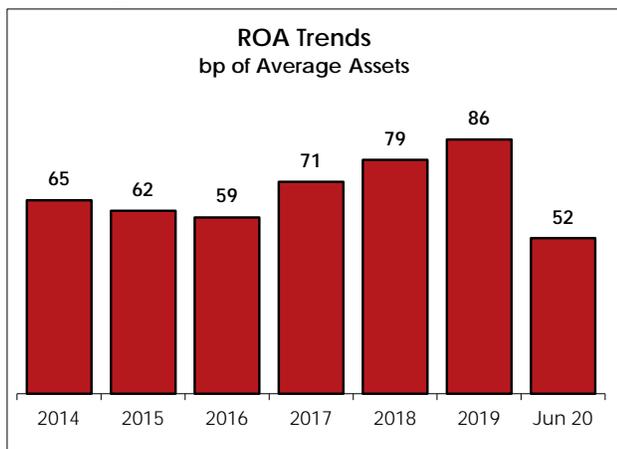
Credit Risk Trends



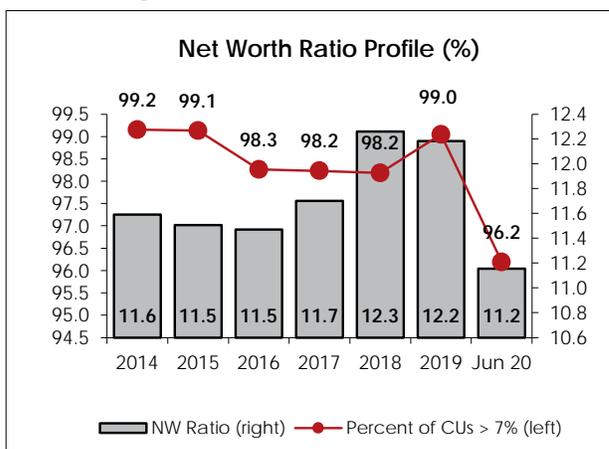
Interest Rate Risk Trends



Earnings Trends



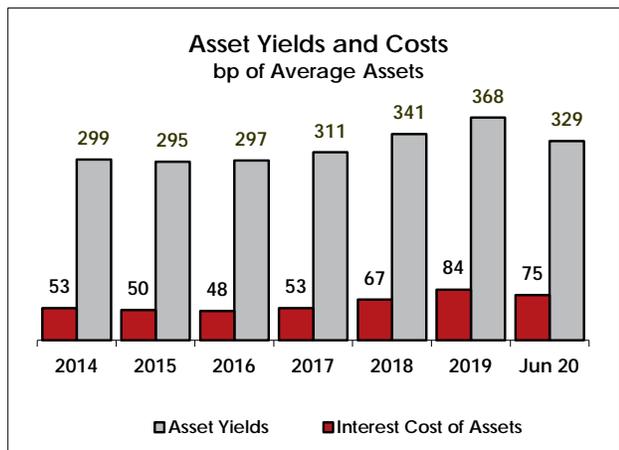
Solvency Trends



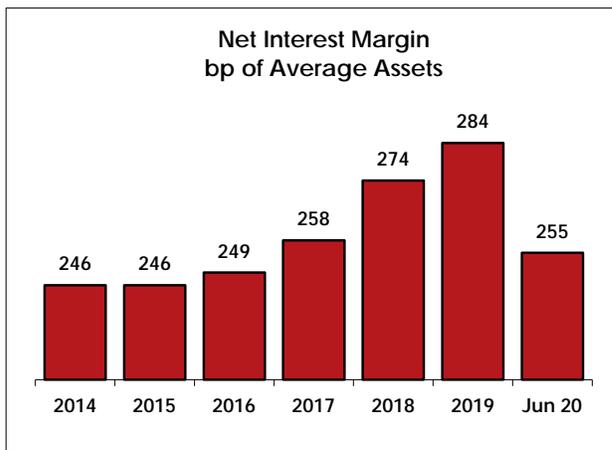
Alabama Credit Union Profile

Mid-Year 2020

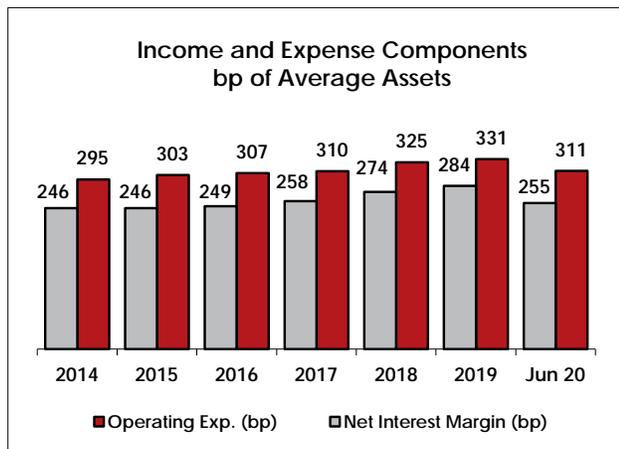
Asset Yields and Funding Costs



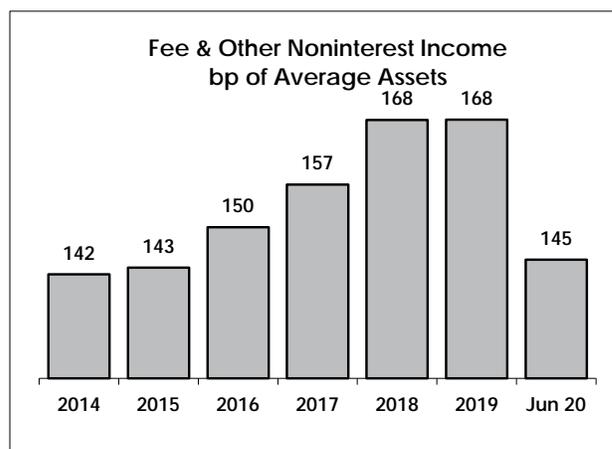
Interest Margins



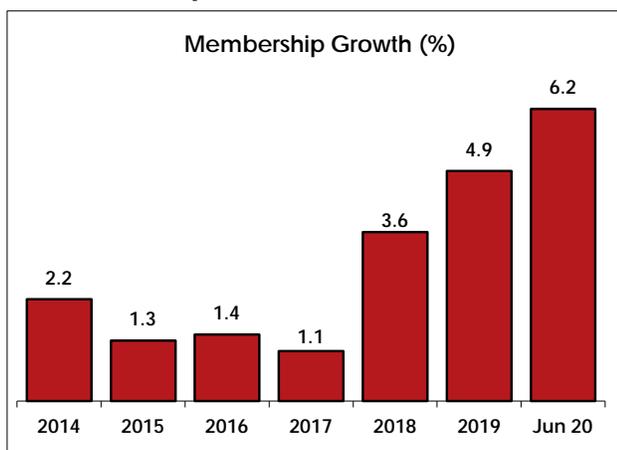
Interest Margins & Overhead



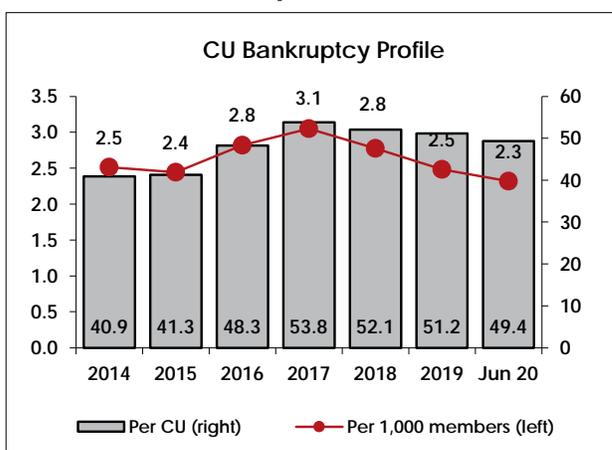
Noninterest Income



Membership Growth Trends



Borrower Bankruptcies



Overview: State Results by Asset Size

	AL	Alabama Credit Union Asset Groups - 2020						
	Jun 20	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	105	41	22	9	13	6	8	6
Assets per CU (\$ mil)	258.7	7.8	31.3	67.4	165.9	344.6	714.8	2,601.1
Median assets (\$ mil)	31.3	6.5	30.5	60.6	162.8	362.3	683.5	1,787.8
Total assets (\$ mil)	27,167	321	690	607	2,157	2,068	5,718	15,607
Total loans (\$ mil)	13,927	149	323	203	1,158	1,098	3,566	7,431
Total surplus funds (\$ mil)	12,073	167	342	378	875	891	1,850	7,570
Total savings (\$ mil)	23,800	261	594	532	1,904	1,808	5,037	13,664
Total memberships (thousands)	2,234	46	67	54	201	181	553	1,133
Growth Rates (%)								
Total assets	15.0	6.0	13.1	11.9	11.1	14.9	18.3	14.8
Total loans	7.2	-1.6	1.7	1.8	3.5	1.7	6.7	9.7
Total surplus funds	26.7	14.6	28.0	19.4	23.9	38.2	54.0	21.2
Total savings	16.0	7.6	14.1	12.8	12.5	15.5	19.2	15.8
Total memberships	6.2	-0.2	0.2	-1.3	-4.1	1.7	3.3	12.1
% CUs with increasing assets	92.4	85.4	95.5	100.0	92.3	100.0	100.0	100.0
Earnings - Basis Pts.								
Yield on total assets	329	423	360	317	331	336	368	312
Dividend/interest cost of assets	75	60	94	54	58	67	82	76
Net interest margin	255	363	266	263	272	269	286	236
Fee & other income	145	99	117	112	129	142	197	132
Operating expense	311	412	384	331	342	330	400	265
Loss Provisions	36	49	23	11	9	20	29	46
Net Income (ROA) with Stab Exp	52	1	-24	32	51	61	54	56
Net Income (ROA) without Stab Exp	52	1	-24	32	51	61	54	56
% CUs with positive ROA	75.2	63.4	68.2	88.9	84.6	100.0	87.5	100.0
Capital Adequacy (%)								
Net worth/assets	11.2	18.6	12.4	11.7	11.4	11.9	10.7	11.0
% CUs with NW > 7% of assets	96.2	92.7	95.5	100.0	100.0	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.56	1.45	1.24	0.74	0.69	0.36	0.47	0.57
Net chargeoffs/average loans (%)	0.58	1.07	0.40	0.43	0.32	0.46	0.54	0.65
Total borrower-bankruptcies	5,182	144	150	100	336	414	2,122	1,916
Bankruptcies per CU	49.4	3.5	6.8	11.1	25.8	69.0	265.3	319.3
Bankruptcies per 1000 members	2.3	3.2	2.3	1.9	1.7	2.3	3.8	1.7
Asset/Liability Management (%)								
Loans/savings	58.5	57.1	54.3	38.2	60.8	60.7	70.8	54.4
Loans/assets	51.3	46.3	46.8	33.5	53.7	53.1	62.4	47.6
Net Long-term assets/assets	32.8	8.2	16.5	28.0	26.3	32.5	28.0	36.9
Liquid assets/assets	21.7	38.5	31.7	29.0	20.8	22.6	19.2	21.5
Core deposits/shares & borrowings	61.7	77.3	64.5	71.6	65.1	63.1	55.8	62.4
Productivity								
Members/potential members (%)	7	8	2	2	3	8	5	19
Borrowers/members (%)	50	44	49	44	47	50	55	50
Members/FTE	404	370	339	384	361	371	369	447
Average shares/member (\$)	10,652	5,716	8,930	9,846	9,474	9,979	9,102	12,064
Average loan balance (\$)	12,352	7,495	9,926	8,537	12,369	12,087	11,703	13,216
Employees per million in assets	0.20	0.38	0.28	0.23	0.26	0.24	0.26	0.16
Structure (%)								
Fed CUs w/ single-sponsor	11.4	22.0	4.5	11.1	7.7	0.0	0.0	0.0
Fed CUs w/ community charter	14.3	14.6	22.7	11.1	0.0	16.7	12.5	16.7
Other Fed CUs	17.1	17.1	22.7	33.3	0.0	16.7	0.0	33.3
CUs state chartered	57.1	46.3	50.0	44.4	92.3	66.7	87.5	50.0

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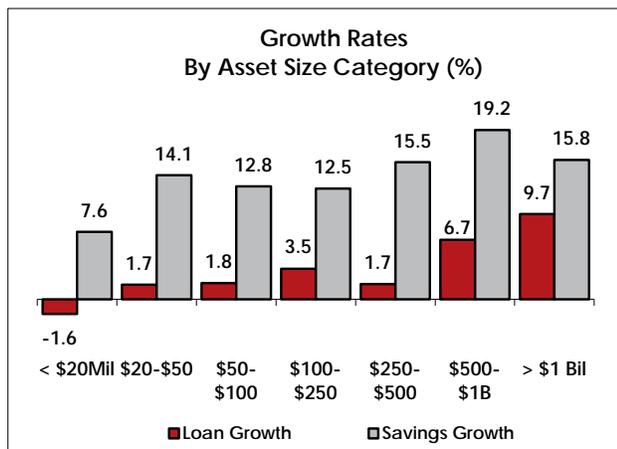
Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

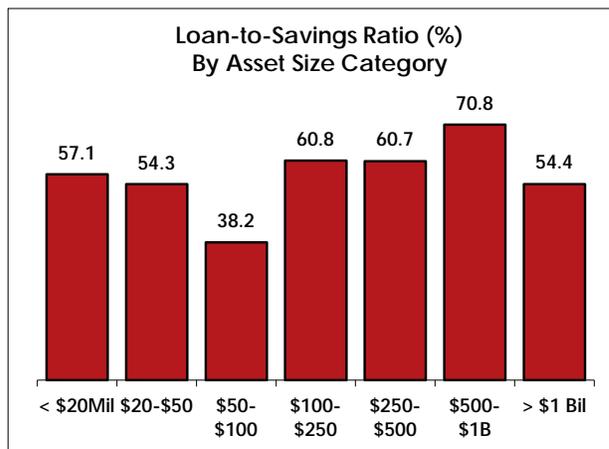
Mid-Year 2020

Results By Asset Size

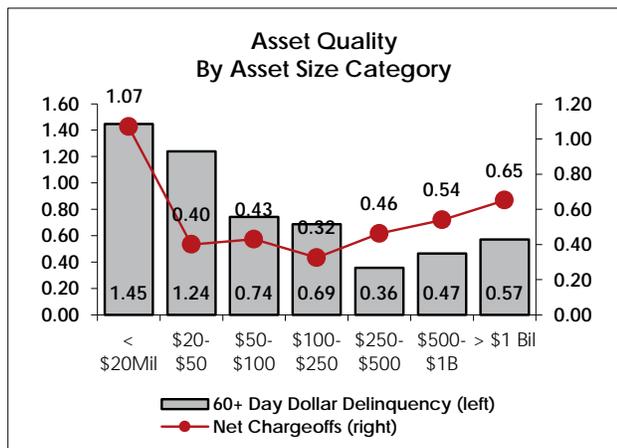
Loan and Savings growth



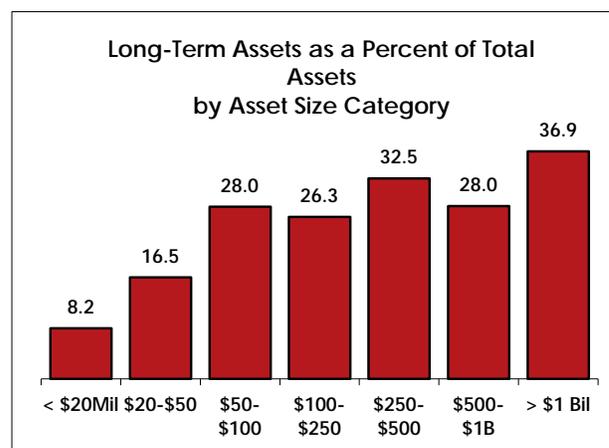
Liquidity Risk Exposure



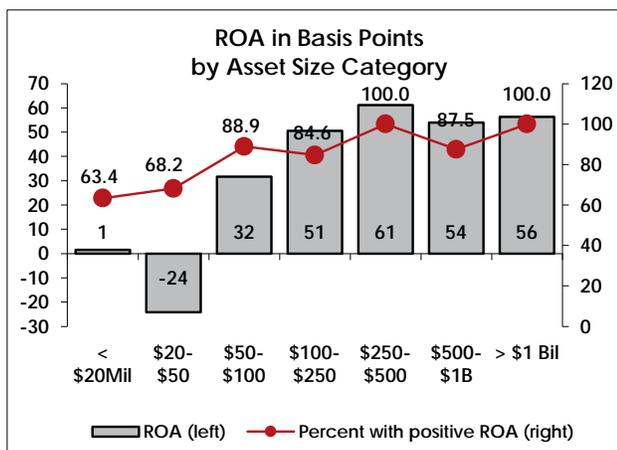
Credit Risk Exposure



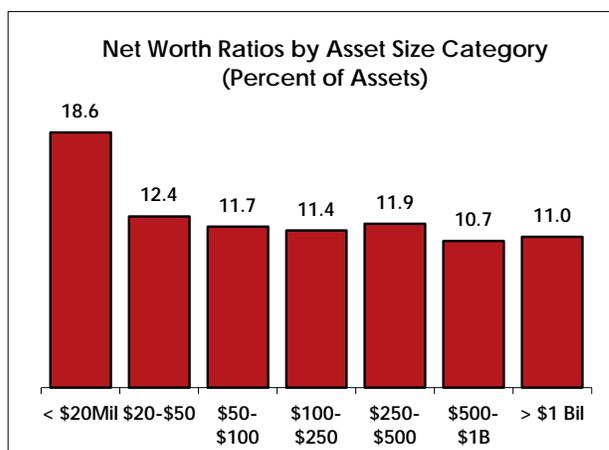
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2020						
Demographic Information	Jun 20	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	5,271	1,864	994	684	726	366	276	361
Assets per CU (\$ mil)	335.6	7.6	32.8	72.0	158.2	350.6	706.6	3,420.7
Median assets (\$ mil)	40.3	6.7	31.5	70.7	149.1	340.5	693.5	1,935.2
Total assets (\$ mil)	1,769,037	14,108	32,639	49,254	114,828	128,322	195,017	1,234,871
Total loans (\$ mil)	1,161,697	6,564	15,830	25,823	67,789	80,781	128,809	836,101
Total surplus funds (\$ mil)	533,761	7,263	15,735	21,266	41,314	40,850	56,295	351,038
Total savings (\$ mil)	1,507,955	12,016	28,500	43,100	100,769	112,041	168,030	1,043,499
Total memberships (thousands)	123,692	2,045	3,369	4,672	9,789	10,369	14,210	79,239
Growth Rates (%)								
Total assets	15.0	6.8	10.0	11.2	12.6	13.5	14.6	16.7
Total loans	7.1	-2.6	0.2	1.1	3.6	5.1	6.4	8.9
Total surplus funds	38.2	17.3	22.3	27.0	31.8	36.1	39.5	42.2
Total savings	16.4	7.7	11.0	12.2	13.6	14.6	15.8	18.3
Total memberships	3.3	-2.1	-0.7	-0.9	0.6	1.2	2.4	5.7
<i>% CUs with increasing assets</i>	90.5	76.3	96.9	98.5	98.5	99.2	98.9	99.7
Earnings - Basis Pts.								
Yield on total assets	368	370	352	352	357	358	360	372
Dividend/interest cost of assets	79	42	44	45	53	61	67	88
Net interest margin	289	329	308	307	304	297	294	284
Fee & other income	130	74	93	115	127	137	137	132
Operating expense	304	351	347	357	358	355	344	284
Loss Provisions	58	22	20	23	29	33	41	69
Net Income (ROA) with Stab Exp	57	30	34	42	44	45	46	62
Net Income (ROA) without Stab Exp	57	30	34	42	44	45	46	62
<i>% CUs with positive ROA</i>	80.6	70.5	81.1	85.2	86.5	89.1	89.5	95.0
Capital Adequacy (%)								
Net worth/assets	10.5	14.3	12.1	11.5	10.8	10.5	10.3	10.3
<i>% CUs with NW > 7% of assets</i>	96.7	95.4	96.1	96.5	97.8	98.6	98.9	99.7
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.57	1.30	0.87	0.75	0.64	0.59	0.60	0.55
Net chargeoffs/average loans (%)	0.52	0.46	0.38	0.41	0.40	0.41	0.44	0.57
Total borrower-bankruptcies	175,728	2,364	4,052	5,586	12,780	14,402	22,226	114,318
Bankruptcies per CU	33.3	1.3	4.1	8.2	17.6	39.3	80.5	316.7
Bankruptcies per 1000 members	1.4	1.2	1.2	1.2	1.3	1.4	1.6	1.4
Asset/Liability Management								
Loans/savings	77.0	54.6	55.5	59.9	67.3	72.1	76.7	80.1
Loans/assets	65.7	46.5	48.5	52.4	59.0	63.0	66.1	67.7
Net Long-term assets/assets	33.4	10.3	18.4	22.7	28.0	30.3	34.6	35.1
Liquid assets/assets	17.7	35.2	30.4	26.9	22.0	19.3	17.0	16.3
Core deposits/shares & borrowings	52.0	80.8	73.1	69.1	63.9	59.7	57.3	47.7
Productivity								
Members/potential members (%)	3	6	3	3	2	3	3	3
Borrowers/members (%)	57	42	60	57	55	55	55	58
Members/FTE	391	420	409	378	344	345	345	415
Average shares/member (\$)	12,191	5,877	8,459	9,225	10,294	10,805	11,825	13,169
Average loan balance (\$)	16,406	7,678	7,831	9,663	12,482	14,090	16,573	18,049
Employees per million in assets	0.18	0.35	0.25	0.25	0.25	0.23	0.21	0.15
Structure (%)								
Fed CUs w/ single-sponsor	11.3	24.0	8.2	3.8	2.6	1.9	2.2	2.2
Fed CUs w/ community charter	17.5	8.5	21.5	25.6	28.5	22.4	19.6	9.4
Other Fed CUs	32.4	37.2	32.4	31.6	27.1	26.0	25.7	31.6
CUs state chartered	38.7	30.2	37.8	39.0	41.7	49.7	52.5	56.8

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.	Alabama Credit Unions						
	Jun 20	Jun 20	2019	2018	2017	2016	2015	2014
Growth Rates								
Credit cards	-2.4%	2.6%	5.5%	4.4%	6.0%	6.1%	4.0%	4.9%
Other unsecured loans	18.2%	6.6%	0.5%	3.7%	2.1%	6.8%	4.2%	5.5%
New automobile	-3.3%	-0.8%	-2.5%	41.0%	23.8%	24.9%	14.9%	8.4%
Used automobile	3.8%	5.1%	15.5%	7.8%	11.9%	15.8%	11.6%	6.3%
First mortgage	12.8%	8.9%	6.2%	6.1%	6.8%	7.3%	3.2%	3.8%
HEL & 2nd Mtg	-2.5%	2.2%	5.7%	5.0%	3.3%	5.3%	0.1%	1.6%
Commercial loans*	17.0%	15.3%	14.0%	18.6%	-2.9%	16.4%	1.5%	2.5%
Share drafts	37.3%	22.3%	5.3%	6.1%	6.8%	6.5%	14.4%	9.6%
Certificates	9.0%	17.7%	25.8%	10.3%	0.6%	1.3%	-3.8%	-3.4%
IRAs	4.2%	2.6%	1.5%	2.0%	-4.4%	1.9%	0.1%	-1.2%
Money market shares	15.2%	13.7%	2.2%	-0.3%	2.3%	1.6%	0.8%	-0.3%
Regular shares	14.9%	16.4%	3.6%	3.9%	5.8%	7.7%	8.0%	5.9%
Portfolio \$ Distribution								
Credit cards/total loans	5.3%	4.6%	4.9%	5.1%	5.4%	5.6%	5.8%	6.0%
Other unsecured loans/total loans	4.6%	4.7%	4.7%	5.1%	5.4%	5.8%	6.0%	6.2%
New automobile/total loans	12.3%	12.2%	13.1%	14.6%	11.4%	10.1%	9.0%	8.4%
Used automobile/total loans	20.2%	31.0%	31.2%	29.3%	30.1%	29.5%	28.3%	27.2%
First mortgage/total loans	43.1%	32.7%	32.3%	33.0%	34.4%	35.3%	36.6%	38.0%
HEL & 2nd Mtg/total loans	7.7%	4.4%	4.6%	4.8%	5.0%	5.3%	5.6%	6.0%
Commercial loans/total loans	7.8%	6.2%	5.9%	5.6%	5.2%	5.9%	5.7%	6.0%
Share drafts/total savings	17.5%	14.7%	13.4%	13.7%	13.4%	13.0%	12.9%	11.8%
Certificates/total savings	19.3%	17.4%	18.9%	16.1%	15.2%	15.7%	16.3%	17.7%
IRAs/total savings	5.5%	7.7%	8.5%	9.0%	9.2%	10.0%	10.3%	10.8%
Money market shares/total savings	20.4%	12.3%	12.3%	12.9%	13.5%	13.7%	14.1%	14.7%
Regular shares/total savings	35.4%	47.1%	46.0%	47.5%	47.7%	46.7%	45.6%	44.2%
Percent of CUs Offering								
Credit cards	62.8%	52.4%	52.4%	53.6%	53.1%	53.0%	51.3%	50.8%
Other unsecured loans	99.4%	99.0%	99.0%	99.1%	99.1%	99.1%	98.3%	98.3%
New automobile	96.0%	99.0%	99.0%	99.1%	99.1%	99.1%	99.1%	99.2%
Used automobile	96.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	70.0%	79.0%	80.0%	80.0%	79.6%	80.0%	80.0%	78.0%
HEL & 2nd Mtg	69.2%	68.6%	67.6%	68.2%	67.3%	70.4%	70.4%	69.5%
Commercial loans	35.5%	34.3%	35.2%	33.6%	35.4%	36.5%	35.7%	35.6%
Share drafts	81.3%	78.1%	77.1%	77.3%	77.0%	77.4%	77.4%	77.1%
Certificates	82.6%	81.0%	81.0%	80.9%	79.6%	80.9%	80.9%	82.2%
IRAs	69.5%	70.5%	70.5%	70.0%	69.0%	71.3%	71.3%	72.0%
Money market shares	53.4%	46.7%	47.6%	47.3%	45.1%	45.2%	45.2%	43.2%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.6%	14.2%	13.6%	12.5%	12.7%	12.5%	13.0%	12.8%
Other unsecured loans	11.0%	12.4%	13.5%	13.9%	14.4%	14.3%	14.0%	13.8%
New automobile	6.1%	3.3%	3.4%	4.3%	2.9%	2.4%	2.1%	2.0%
Used automobile	14.9%	14.2%	14.7%	13.6%	14.0%	13.2%	12.3%	11.7%
First mortgage	2.5%	1.9%	2.0%	2.1%	2.1%	2.0%	2.0%	2.0%
HEL & 2nd Mtg	2.0%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%
Commercial loans	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Share drafts	60.2%	54.6%	55.2%	56.2%	55.0%	53.2%	51.8%	50.2%
Certificates	8.1%	5.4%	5.6%	5.1%	5.1%	5.3%	5.5%	5.9%
IRAs	3.9%	3.5%	3.6%	3.8%	4.0%	4.2%	4.3%	4.3%
Money market shares	7.0%	3.6%	3.4%	3.6%	3.8%	4.0%	4.2%	4.3%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

Growth Rates	AL	Alabama Credit Union Asset Groups - 2020						
	Jun 20	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	2.6%	-7.0%	-7.3%	-10.9%	-4.5%	-3.3%	-4.9%	6.8%
Other unsecured loans	6.6%	-7.3%	-7.3%	-10.0%	4.9%	11.6%	-3.4%	14.9%
New automobile	-0.8%	-0.8%	2.5%	-0.6%	0.8%	-5.3%	2.3%	-1.9%
Used automobile	5.1%	-0.6%	1.0%	4.0%	-1.2%	2.3%	4.3%	7.8%
First mortgage	8.9%	-3.7%	5.4%	8.5%	5.1%	2.4%	9.5%	11.0%
HEL & 2nd Mtg	2.2%	3.7%	-5.1%	-12.9%	-1.1%	-7.2%	8.6%	1.3%
Commercial loans*	15.3%	37.3%	25.4%	-29.4%	77.3%	7.5%	23.4%	5.1%
Share drafts	22.3%	45.9%	18.7%	22.7%	23.4%	30.0%	23.6%	19.6%
Certificates	17.7%	7.9%	17.0%	1.7%	5.4%	10.5%	20.7%	20.5%
IRAs	2.6%	-0.7%	8.7%	-0.9%	-0.6%	1.5%	3.9%	2.7%
Money market shares	13.7%	2.5%	-1.6%	12.2%	8.0%	-2.0%	22.3%	13.1%
Regular shares	16.4%	3.6%	15.9%	15.5%	15.1%	17.6%	19.2%	16.2%
Portfolio \$ Distribution								
Credit cards/total loans	4.6%	0.7%	1.8%	4.2%	2.5%	3.5%	3.5%	5.7%
Other unsecured loans/total loans	4.7%	16.6%	7.9%	8.8%	4.9%	5.0%	3.9%	4.6%
New automobile/total loans	12.2%	22.0%	15.2%	11.4%	11.5%	8.1%	10.9%	13.2%
Used automobile/total loans	31.0%	38.4%	35.3%	35.7%	27.1%	35.9%	34.9%	28.6%
First mortgage/total loans	32.7%	12.3%	28.1%	29.2%	40.9%	37.1%	32.6%	31.6%
HEL & 2nd Mtg/total loans	4.4%	2.2%	2.7%	3.5%	4.0%	2.7%	4.9%	4.7%
Commercial loans/total loans	6.2%	0.3%	0.4%	0.4%	5.7%	5.5%	9.2%	5.5%
Share drafts/total savings	14.7%	11.6%	14.1%	17.7%	16.8%	20.3%	19.2%	11.9%
Certificates/total savings	17.4%	14.6%	17.4%	12.2%	18.6%	18.9%	23.4%	15.0%
IRAs/total savings	7.7%	3.6%	7.5%	9.9%	7.2%	6.9%	8.5%	7.6%
Money market shares/total savings	12.3%	2.0%	7.1%	5.4%	6.9%	6.0%	12.3%	14.5%
Regular shares/total savings	47.1%	65.7%	50.3%	53.8%	48.5%	42.8%	36.6%	50.5%
Percent of CUs Offering								
Credit cards	52.4%	9.8%	50.0%	88.9%	92.3%	100.0%	100.0%	100.0%
Other unsecured loans	99.0%	97.6%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	99.0%	97.6%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	79.0%	51.2%	90.9%	100.0%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	68.6%	31.7%	81.8%	88.9%	100.0%	100.0%	100.0%	100.0%
Commercial loans	34.3%	7.3%	18.2%	33.3%	53.8%	83.3%	100.0%	100.0%
Share drafts	78.1%	51.2%	90.9%	88.9%	100.0%	100.0%	100.0%	100.0%
Certificates	81.0%	61.0%	86.4%	88.9%	100.0%	100.0%	100.0%	100.0%
IRAs	70.5%	34.1%	81.8%	100.0%	100.0%	100.0%	100.0%	100.0%
Money market shares	46.7%	14.6%	54.5%	55.6%	69.2%	83.3%	87.5%	83.3%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	14.2%	7.3%	10.4%	12.9%	9.1%	13.1%	12.6%	16.3%
Other unsecured loans	12.4%	23.4%	17.4%	13.7%	15.2%	11.9%	13.9%	10.5%
New automobile	3.3%	3.7%	3.3%	2.0%	3.0%	2.2%	3.1%	3.6%
Used automobile	14.2%	11.4%	14.3%	10.9%	12.6%	16.6%	17.9%	12.6%
First mortgage	1.9%	1.5%	2.2%	1.7%	2.5%	2.7%	1.9%	1.8%
HEL & 2nd Mtg	1.1%	0.7%	0.5%	0.5%	0.8%	0.8%	1.2%	1.1%
Commercial loans	0.2%	0.1%	6.2%	0.0%	0.5%	0.3%	0.2%	0.1%
Share drafts	54.6%	42.8%	53.6%	52.5%	53.5%	61.1%	57.5%	52.8%
Certificates	5.4%	4.8%	5.2%	4.1%	5.7%	6.3%	5.8%	5.1%
IRAs	3.5%	2.4%	3.0%	3.2%	3.4%	3.1%	3.5%	3.6%
Money market shares	3.6%	2.0%	2.8%	2.8%	2.4%	1.8%	3.2%	4.2%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

Growth Rates	U.S.	All U.S. Credit Unions Asset Groups - 2020						
	Jun 20	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	-2.4%	-10.8%	-9.3%	-8.3%	-7.0%	-7.4%	-7.6%	-0.7%
Other unsecured loans	18.2%	-8.1%	-4.0%	0.4%	6.8%	13.3%	17.9%	24.2%
New automobile	-3.3%	-1.7%	-1.6%	-3.4%	-3.4%	-1.6%	-4.6%	-2.5%
Used automobile	3.8%	-1.6%	-0.4%	0.2%	1.8%	2.4%	2.3%	6.1%
First mortgage	12.8%	0.3%	4.3%	6.9%	9.7%	11.7%	13.3%	13.9%
HEL & 2nd Mtg	-2.5%	-6.4%	-2.3%	-3.7%	-3.0%	-3.5%	-2.9%	-1.3%
Commercial loans*	17.0%	4.2%	6.8%	8.5%	13.0%	15.3%	16.6%	18.1%
Share drafts	37.3%	18.9%	20.6%	22.4%	23.9%	23.3%	26.2%	47.4%
Certificates	9.0%	7.0%	8.0%	7.4%	7.2%	9.3%	10.3%	9.4%
IRAs	4.2%	-3.7%	-0.6%	0.4%	1.4%	2.9%	3.4%	5.5%
Money market shares	15.2%	3.8%	5.0%	7.2%	9.5%	10.2%	11.5%	17.3%
Regular shares	14.9%	7.1%	11.0%	12.6%	15.3%	17.1%	17.3%	16.1%
Portfolio \$ Distribution								
Credit cards/total loans	5.3%	2.2%	3.4%	3.5%	3.3%	3.7%	3.4%	6.0%
Other unsecured loans/total loans	4.6%	14.5%	8.4%	6.6%	5.3%	5.0%	4.6%	4.2%
New automobile/total loans	12.3%	22.9%	15.9%	13.7%	12.3%	12.7%	11.9%	12.2%
Used automobile/total loans	20.2%	36.4%	31.3%	29.3%	26.8%	25.5%	23.0%	18.2%
First mortgage/total loans	43.1%	9.6%	24.3%	29.8%	35.0%	36.9%	41.6%	45.6%
HEL & 2nd Mtg/total loans	7.7%	4.8%	8.4%	9.0%	8.5%	9.1%	8.3%	7.4%
Commercial loans/total loans	7.8%	0.7%	1.8%	4.0%	5.8%	7.0%	9.9%	8.0%
Share drafts/total savings	17.5%	10.5%	17.1%	19.2%	20.6%	21.0%	21.9%	16.1%
Certificates/total savings	19.3%	11.1%	12.2%	13.5%	15.4%	17.2%	18.3%	20.6%
IRAs/total savings	5.5%	2.6%	4.6%	5.1%	5.3%	5.2%	5.1%	5.8%
Money market shares/total savings	20.4%	3.2%	8.2%	10.4%	13.3%	15.8%	16.7%	23.1%
Regular shares/total savings	35.4%	70.4%	55.9%	50.1%	43.5%	39.1%	36.3%	32.5%
Percent of CUs Offering								
Credit cards	62.8%	23.1%	73.1%	85.8%	87.6%	90.2%	94.6%	93.9%
Other unsecured loans	99.4%	98.3%	99.8%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	96.0%	88.9%	99.6%	100.0%	99.9%	100.0%	99.6%	100.0%
Used automobile	96.9%	91.5%	99.7%	100.0%	99.7%	100.0%	100.0%	99.7%
First mortgage	70.0%	26.9%	82.6%	94.4%	98.9%	100.0%	100.0%	99.7%
HEL & 2nd Mtg	69.2%	27.5%	80.3%	91.8%	97.5%	99.2%	100.0%	100.0%
Commercial loans	35.5%	4.6%	20.0%	39.8%	64.2%	77.9%	86.6%	89.2%
Share drafts	81.3%	49.5%	96.6%	99.3%	99.3%	100.0%	100.0%	99.4%
Certificates	82.6%	56.7%	93.5%	96.5%	98.6%	99.2%	99.3%	98.9%
IRAs	69.5%	30.0%	79.5%	90.2%	96.8%	98.6%	99.6%	99.4%
Money market shares	53.4%	12.1%	53.2%	71.6%	86.1%	92.6%	93.1%	96.1%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.6%	13.3%	13.3%	13.5%	14.3%	15.7%	15.5%	20.6%
Other unsecured loans	11.0%	17.1%	14.9%	13.0%	11.8%	10.9%	10.2%	10.6%
New automobile	6.1%	4.8%	9.1%	6.9%	5.2%	5.4%	5.6%	6.2%
Used automobile	14.9%	11.8%	19.5%	17.8%	16.2%	16.2%	15.9%	14.2%
First mortgage	2.5%	1.2%	1.7%	2.4%	2.8%	2.6%	2.6%	2.5%
HEL & 2nd Mtg	2.0%	1.2%	1.4%	1.6%	1.8%	2.0%	2.0%	2.0%
Commercial loans	0.3%	0.7%	0.6%	0.4%	0.4%	0.5%	0.3%	0.2%
Share drafts	60.2%	32.4%	44.1%	48.6%	54.5%	56.4%	59.1%	63.5%
Certificates	8.1%	4.7%	5.1%	5.5%	6.4%	6.8%	7.2%	9.0%
IRAs	3.9%	2.1%	2.7%	3.0%	3.3%	3.4%	3.6%	4.2%
Money market shares	7.0%	3.7%	3.5%	3.4%	4.3%	4.6%	5.2%	8.2%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Alabama CU Profile - Quarterly Trends

	U.S.	Alabama Credit Unions				
	Jun 20	Jun 20	Mar 20	Dec 19	Sep 19	Jun 19
Demographic Information						
Number CUs	5,272	105	105	105	106	108
Growth Rates (Quarterly % Change)						
Total loans	1.9	3.2	-0.5	1.9	2.5	2.8
Credit cards	-5.4	-2.6	-2.9	7.2	1.3	1.3
Other unsecured loans	13.8	7.3	-3.1	1.1	1.6	2.6
New automobile	-2.2	-2.7	-1.8	3.2	0.7	3.7
Used automobile	1.6	1.6	0.5	-0.3	3.3	3.3
First mortgage	3.6	5.6	-1.3	2.6	1.9	0.9
HEL & 2nd Mtg	-2.7	-2.1	0.1	1.3	3.2	2.7
Commercial loans*	4.1	3.7	4.3	5.0	1.4	3.4
Total savings	8.4	7.6	4.6	1.9	1.1	0.2
Share drafts	14.9	15.1	6.9	1.9	-2.4	-2.3
Certificates	-2.0	-0.9	4.5	5.6	7.6	4.7
IRAs	1.1	0.9	0.8	0.2	0.7	0.2
Money market shares	8.2	7.2	4.8	1.6	-0.3	-0.2
Regular shares	13.4	10.2	4.5	1.1	0.0	-0.5
Total memberships	0.9	1.8	1.3	1.5	1.5	0.4
Earnings (Basis Points)						
Yield on total assets	359	342	320	372	370	366
Dividend/interest cost of assets	73	71	80	87	86	83
Fee & other income	133	139	153	170	167	178
Operating expense	297	301	325	345	332	326
Loss Provisions	64	37	36	38	35	36
Net Income (ROA)	61	72	32	72	84	98
% CUs with positive ROA	81	75	73	83	84	84
Capital Adequacy (%)						
Net worth/assets	10.5	11.1	11.7	12.2	12.2	12.1
% CUs with NW > 7% of assets	96.8	96.2	98.1	99.0	98.1	98.1
Asset Quality (%)						
Loan delinquency rate - Total loans	0.58	0.57	0.69	0.78	0.67	0.65
Total Consumer	0.62	0.63	0.77	0.94	0.78	0.76
Credit Cards	1.01	0.60	0.65	0.65	0.58	0.55
All Other Consumer	0.58	0.64	0.78	0.96	0.79	0.78
Total Mortgages	0.54	0.45	0.54	0.51	0.49	0.45
First Mortgages	0.53	0.46	0.56	0.53	0.52	0.46
All Other Mortgages	0.60	0.37	0.40	0.38	0.33	0.37
Total Commercial Loans	0.98	0.36	0.55	0.74	0.89	0.70
Commercial Ag Loans	1.54	0.00	0.30	0.00	0.00	2.09
All Other Commercial Loans	0.96	0.36	0.55	0.75	0.90	0.69
Net chargeoffs/average loans	0.48	0.54	0.62	0.60	0.55	0.54
Total Consumer	0.99	0.83	0.95	0.88	0.85	0.83
Credit Cards	3.25	2.10	1.98	1.41	1.55	1.70
All Other Consumer	0.70	0.73	0.86	0.84	0.80	0.76
Total Mortgages	0.01	0.05	0.06	0.12	0.03	0.04
First Mortgages	0.01	0.05	0.04	0.13	0.03	0.04
All Other Mortgages	-0.01	0.02	0.21	0.07	0.06	0.02
Total Commercial Loans	0.22	0.47	0.01	-0.04	-0.03	-0.02
Commercial Ag Loans	0.04	0.00	0.00	0.00	0.00	2.86
All Other Commercial Loans	0.22	0.48	0.01	-0.04	-0.03	-0.05
Asset/Liability Management						
Loans/savings	76.2	58.4	60.9	64.1	64.1	63.2

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

Mid-Year 2020

Bank Comparisons

	AL Credit Unions				AL Banks			
Demographic Information	Jun 20	2019	2018	3 Yr Avg	Jun 20	2019	2018	3 Yr Avg
Number of Institutions	105	105	110	107	110	110	118	113
Assets per Institution (\$ mil)	259	232	205	232	2,671	2,373	2,306	2,450
Total assets (\$ mil)	27,167	24,323	22,550	24,680	293,784	260,989	272,125	275,632
Total loans (\$ mil)	13,927	13,559	12,484	13,323	192,056	176,036	189,235	185,776
Total surplus funds (\$ mil)	12,073	9,639	9,015	10,242	81,365	61,679	58,722	67,255
Total savings (\$ mil)	23,800	21,144	19,741	21,562	247,518	211,144	217,662	225,441
Avg number of branches (1)	5	4	4	4	25	25	25	25
12 Month Growth Rates (%)								
Total assets	15.0	7.9	1.9	8.2	13.6	2.8	4.2	6.8
Total loans	7.2	8.6	10.5	8.8	9.9	0.6	6.8	5.8
Real estate loans	8.1	6.1	6.0	6.7	4.9	2.6	4.6	4.0
Commercial loans*	15.3	14.0	18.6	16.0	24.0	-1.8	7.3	9.8
Total consumer	5.9	9.7	13.0	9.5	-5.5	-0.2	17.3	3.9
Consumer credit card	2.6	5.5	4.4	4.2	-0.2	10.3	12.0	7.4
Other consumer	6.2	10.1	13.9	10.1	-6.4	-1.9	18.1	3.3
Total surplus funds	26.7	6.9	-8.2	8.5	35.0	10.2	-2.2	14.3
Total savings	16.0	7.1	4.4	9.1	20.2	4.4	2.6	9.1
YTD Earnings Annualized (BP)								
Yield on Total Assets	329	368	341	346	330	386	373	363
Dividend/Interest cost of assets	75	84	67	75	47	77	56	60
Net Interest margin	255	284	274	271	283	310	317	303
Fee and other income (2)	145	168	168	160	116	125	119	120
Operating expense	311	331	325	322	393	299	289	327
Loss provisions	36	35	38	37	160	41	26	76
Net income	52	86	79	72	-153	94	121	21
Capital Adequacy (%)								
Net worth/assets	11.2	12.2	12.3	11.9	11.4	13.0	12.8	12.4
Asset Quality (%)								
Delinquencies/loans (3)	0.56	0.78	0.76	0.70	0.98	0.94	0.98	0.97
Real estate loans	0.45	0.51	0.56	0.51	0.93	0.91	0.92	0.92
Consumer loans	0.36	0.74	0.80	0.63	1.47	1.37	1.45	1.43
Total consumer	0.66	0.95	0.89	0.83	0.74	0.81	0.64	0.73
Consumer credit card	0.60	0.65	0.67	0.64	1.79	1.73	1.69	1.74
Other consumer	0.67	0.98	0.91	0.85	0.55	0.65	0.47	0.56
Net chargeoffs/avg loans	0.58	0.55	0.61	0.58	0.62	0.57	0.38	0.52
Real estate loans	0.05	0.06	0.07	0.06	0.05	0.05	0.05	0.05
Commercial loans	0.24	0.00	-0.05	0.06	0.90	0.60	0.36	0.62
Total consumer	0.95	0.94	1.04	0.98	3.45	3.54	2.55	3.18
Consumer credit card	2.04	1.56	1.67	1.75	5.78	5.35	4.62	5.25
Other consumer	0.85	0.87	0.98	0.90	3.04	3.23	2.21	2.83
Asset Liability Management (%)								
Loans/savings	58.5	64.1	63.2	62.0	77.6	83.4	86.9	82.6
Loans/assets	51.3	55.7	55.4	54.1	63.9	66.6	68.7	66.4
Core deposits/total deposits	61.7	59.4	61.2	60.8	33.1	32.3	29.9	31.8
Productivity								
Employees per million assets	0.20	0.23	0.24	0.22	0.13	0.14	0.15	0.14

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

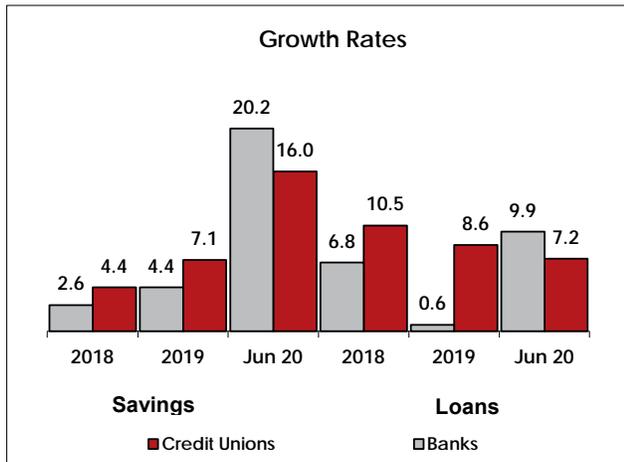
Source: FDIC, NCUA and CUNA E&S

Alabama Credit Union Profile

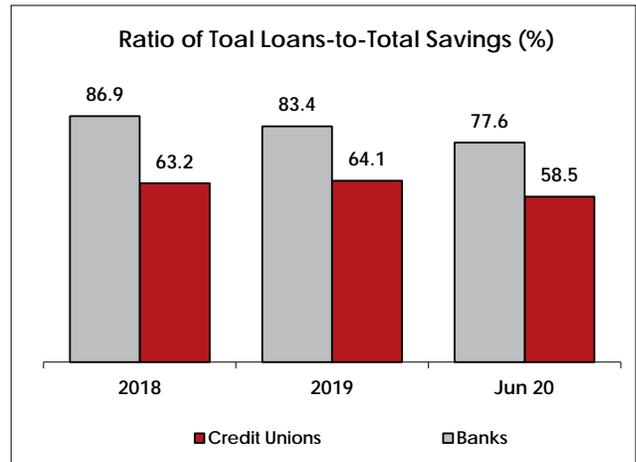
Mid-Year 2020

Credit Union and Bank Comparisons

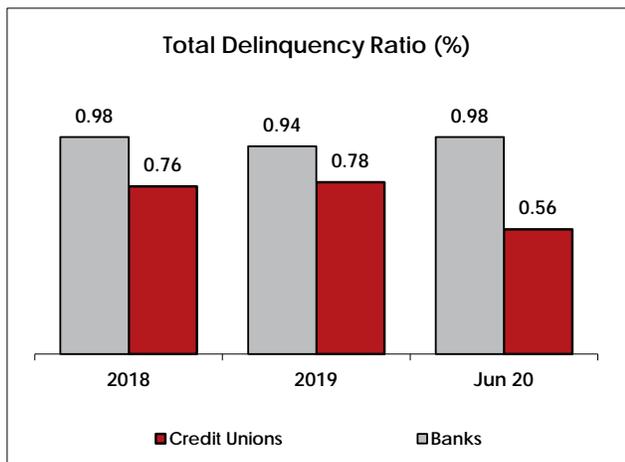
Loan and Savings Growth Trends



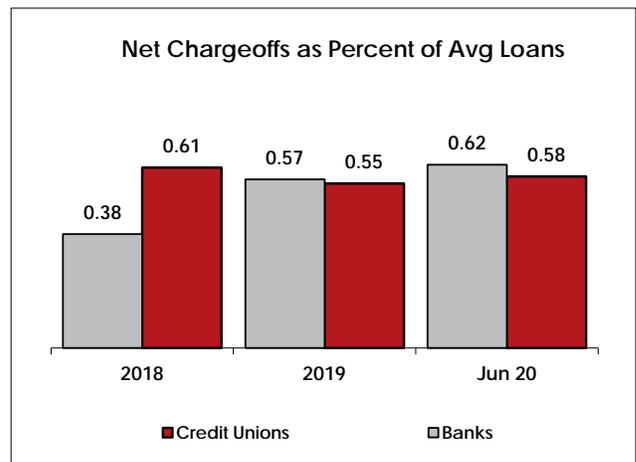
Liquidity Risk Trends



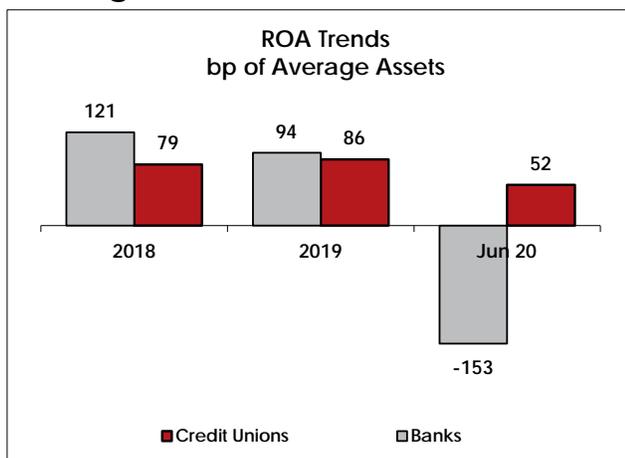
Credit Risk Trends



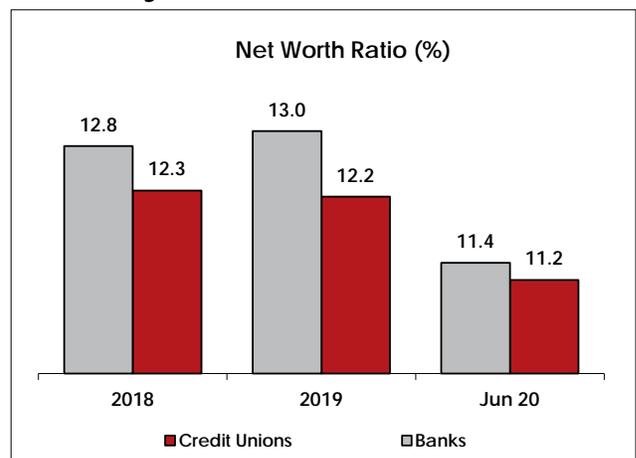
Credit Risk Trends



Earnings Trends



Solvency Trends



Alabama Credit Union Profile

Mid-Year 2020

Alabama Credit Union Financial Summary

Data as of June 2020

Credit Union Name	State	# of Mergers (Last 12mo)				12-Month	12-Month	12-Month	Networth/ Assets	Delinq	Net	ROA	Loans/	Fixed Rate
			Assets	Members	Branches	Asset Growth	Loan Growth	Member Growth		Loans/ Loans	Chg-offs/ Avg Loans		Loans/ Savings	1st Mtgs. Assets
Redstone FCU	AL	0	\$6,103,882,248	536,723	35	16.8%	16.9%	20.7%	10.2%	0.40%	0.48%	0.55%	47.6%	10.4%
APCO ECU	AL	0	\$3,215,266,264	71,692	15	8.0%	-1.5%	-0.5%	12.0%	0.49%	0.12%	0.75%	29.6%	18.3%
America's First FCU	AL	1	\$1,861,814,277	178,951	21	12.9%	2.5%	5.0%	10.7%	0.64%	0.28%	0.11%	78.9%	14.6%
All in CU	AL	0	\$1,713,746,143	132,349	26	23.1%	13.6%	8.1%	11.3%	0.89%	1.12%	0.76%	78.4%	7.2%
MAX CU	AL	0	\$1,629,264,199	114,935	18	14.4%	3.3%	3.6%	12.8%	0.75%	0.36%	0.65%	67.0%	21.3%
Alabama CU	AL	0	\$1,082,538,767	98,034	32	17.4%	17.8%	8.9%	9.4%	0.38%	0.20%	0.45%	66.1%	27.1%
Listerhill CU	AL	0	\$997,759,284	94,808	17	18.5%	-0.3%	2.3%	9.2%	0.34%	0.63%	0.55%	71.9%	19.1%
Avadian CU	AL	0	\$985,268,844	84,772	19	20.1%	3.2%	2.9%	9.6%	0.15%	0.24%	0.10%	69.4%	13.4%
Family Security CU	AL	0	\$776,303,356	85,213	22	13.4%	1.2%	2.1%	14.6%	0.34%	0.19%	1.11%	63.5%	3.2%
Alabama One CU	AL	1	\$716,904,876	64,031	13	12.8%	28.1%	5.5%	9.9%	0.49%	0.21%	0.47%	67.9%	28.6%
Guardian CU	AL	1	\$650,152,577	72,329	15	27.5%	11.8%	6.3%	8.5%	0.68%	0.80%	0.45%	86.5%	11.1%
Legacy Community FCU	AL	0	\$540,854,668	39,644	8	20.4%	9.9%	0.2%	13.2%	0.16%	0.25%	-0.01%	69.4%	26.1%
Five Star CU	AL	0	\$532,827,297	47,966	17	15.5%	-0.5%	6.0%	11.9%	1.05%	0.63%	0.94%	58.9%	14.2%
Family Savings CU	AL	1	\$518,119,417	64,629	8	20.4%	8.4%	1.5%	10.7%	0.91%	0.52%	0.93%	79.8%	12.6%
Alabama Teachers CU	AL	0	\$395,810,754	27,612	6	19.7%	8.7%	4.3%	11.2%	0.39%	0.09%	0.62%	79.9%	13.1%
TVA Community Credit Union	AL	0	\$365,914,174	18,850	10	12.0%	-2.2%	1.4%	14.6%	0.13%	0.07%	0.83%	37.4%	14.0%
ASECU	AL	0	\$365,423,940	43,379	9	20.7%	1.0%	1.5%	9.9%	0.40%	0.75%	0.31%	61.9%	8.9%
AOD FCU	AL	0	\$359,265,763	34,875	7	12.4%	-1.1%	2.7%	13.0%	0.31%	0.40%	0.66%	55.9%	6.5%
WinSouth CU	AL	0	\$298,325,156	33,135	8	10.8%	-5.8%	-1.7%	9.0%	0.41%	0.30%	0.30%	62.6%	19.1%
Coosa Pines FCU	AL	0	\$283,027,515	23,336	5	12.8%	6.5%	2.9%	13.7%	0.40%	0.41%	0.99%	65.3%	23.6%
New Horizons CU	AL	0	\$226,070,936	29,272	7	13.4%	6.1%	-22.2%	8.5%	0.40%	0.34%	1.09%	62.3%	15.9%
Fort McClellan CU	AL	0	\$223,788,564	22,283	6	-1.6%	-17.8%	-11.5%	14.1%	0.45%	0.37%	-0.03%	47.5%	8.8%
Mutual Savings CU	AL	0	\$197,467,686	28,176	9	12.9%	1.5%	-2.1%	8.9%	0.40%	0.20%	-0.03%	69.6%	32.5%
Auburn University CU	AL	0	\$194,832,027	17,170	3	9.8%	1.0%	0.6%	11.3%	0.23%	0.02%	0.20%	43.4%	19.9%
Alabama Central CU	AL	0	\$171,468,217	17,427	9	17.2%	1.2%	-2.3%	8.0%	0.92%	0.37%	0.23%	79.7%	18.0%
ACIPCO FCU	AL	0	\$165,120,368	7,972	2	2.1%	-3.4%	0.3%	15.4%	0.24%	0.14%	1.84%	86.8%	49.2%
Heritage South CU	AL	0	\$162,756,077	14,050	5	23.6%	4.1%	5.6%	8.6%	0.95%	0.44%	0.37%	71.3%	11.7%
eCO CU	AL	0	\$160,735,626	15,723	6	10.1%	0.5%	1.5%	10.4%	0.26%	0.23%	0.60%	48.9%	18.4%
AlaTrust CU	AL	0	\$154,541,201	11,930	6	11.1%	9.0%	1.1%	13.0%	2.20%	0.12%	0.55%	57.0%	9.6%
RiverFall CU	AL	0	\$140,319,081	11,345	3	12.8%	18.5%	12.3%	14.0%	1.09%	0.21%	0.39%	64.6%	15.2%
Naheola Credit Union	AL	0	\$139,479,013	9,738	4	28.1%	34.5%	11.2%	17.6%	0.75%	0.27%	0.92%	96.0%	33.1%
Railroad Community CU	AL	0	\$110,365,667	5,034	1	3.1%	-10.4%	-2.1%	12.0%	0.30%	-0.03%	0.10%	12.8%	0.0%
North Alabama Educators CU	AL	0	\$109,663,798	10,862	4	12.8%	6.4%	2.5%	8.0%	0.82%	0.14%	0.40%	40.9%	7.3%
Mobile Educators CU	AL	0	\$96,120,982	9,322	3	11.4%	5.0%	-1.1%	10.4%	0.39%	0.08%	0.44%	15.7%	1.6%
Valley CU	AL	1	\$84,080,746	5,758	6	11.6%	-3.1%	-10.8%	15.7%	0.62%	0.06%	0.15%	37.0%	14.1%
Jefferson Credit Union	AL	0	\$73,619,679	7,678	3	10.0%	0.6%	1.2%	9.7%	0.97%	0.62%	0.20%	59.4%	11.7%
Four Seasons FCU	AL	0	\$70,703,096	8,860	2	22.2%	-0.7%	-0.7%	7.2%	1.27%	0.52%	-0.06%	35.1%	0.8%
Florence FCU	AL	0	\$60,606,005	3,626	3	12.5%	27.1%	3.4%	11.6%	0.55%	0.14%	0.68%	44.8%	14.8%
Champion Community CU	AL	0	\$57,832,320	3,835	4	11.0%	-8.8%	0.5%	10.7%	0.63%	0.02%	0.02%	52.2%	20.5%
Mead Coated Board FCU	AL	0	\$57,181,216	1,574	1	8.4%	-4.1%	-0.1%	15.4%	1.27%	0.05%	0.68%	22.4%	0.0%
Rocket City FCU	AL	0	\$56,158,566	4,908	2	10.4%	0.7%	-0.1%	15.6%	0.33%	0.29%	0.13%	46.1%	3.5%
University Of South AL FCU	AL	0	\$50,327,030	8,452	3	9.4%	9.9%	-1.1%	10.5%	0.63%	0.17%	0.76%	41.0%	0.0%
Alabama Rural Electric CU	AL	0	\$48,613,093	3,735	1	44.1%	1.1%	1.2%	5.2%	0.71%	0.04%	-8.68%	61.8%	0.0%
1st Resource CU	AL	0	\$46,674,760	2,407	2	21.4%	25.4%	8.7%	9.7%	0.37%	0.28%	0.10%	79.2%	34.3%
Gulf Coast FCU	AL	0	\$45,367,405	6,147	3	9.5%	-14.6%	0.9%	12.6%	0.90%	0.45%	-0.06%	42.4%	10.1%
Tuscaloosa VA FCU	AL	0	\$42,677,271	3,341	2	5.5%	7.3%	-4.5%	11.6%	7.06%	-0.04%	0.68%	40.9%	20.0%
Landmark CU	AL	0	\$42,426,761	3,158	3	5.4%	-6.4%	-2.0%	12.1%	0.86%	-0.02%	-1.22%	67.4%	22.0%
Red Oak Credit Union	AL	0	\$36,706,704	4,499	1	16.6%	-12.0%	-5.7%	12.5%	6.30%	1.07%	0.43%	31.2%	4.3%
Solutions First CU	AL	0	\$35,214,435	4,106	2	9.0%	-4.9%	3.5%	8.6%	0.54%	0.04%	0.31%	53.4%	13.1%
Social Security CU	AL	0	\$34,030,547	3,564	1	7.8%	-5.4%	-0.8%	19.7%	1.57%	0.44%	0.78%	59.6%	17.0%
Sycamore FCU	AL	0	\$32,526,222	2,045	1	34.4%	17.1%	7.6%	17.4%	1.66%	0.17%	2.01%	75.5%	34.7%
Azalea City CU	AL	0	\$32,020,174	3,732	3	17.6%	0.0%	2.4%	12.4%	2.01%	1.53%	0.59%	66.3%	7.4%
Lauderdale County Teachers CU	AL	0	\$31,286,038	2,486	1	8.4%	3.9%	-1.5%	12.0%	0.06%	0.00%	-0.03%	44.2%	21.5%
WCU Credit Union	AL	0	\$29,743,706	3,501	2	11.0%	0.1%	1.2%	8.9%	0.01%	0.25%	-0.24%	53.9%	10.5%
Electrical Workers 558 FCU	AL	0	\$28,150,257	2,628	1	12.7%	8.1%	-2.0%	20.1%	0.00%	0.26%	0.98%	85.4%	0.0%
Baldwin County FCU	AL	0	\$26,646,677	2,581	2	10.8%	-9.2%	-0.3%	11.2%	0.04%	0.18%	0.43%	44.7%	4.4%
McIntosh Chemical FCU	AL	0	\$25,635,403	2,362	1	8.0%	10.6%	4.2%	15.2%	0.89%	-0.09%	0.52%	39.3%	3.6%

Alabama Credit Union Profile

Mid-Year 2020

Alabama Credit Union Financial Summary

Data as of June 2020

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month	12-Month	12-Month	Networth/Assets	Delinq	Net	ROA	Loans/	Fixed Rate			
						Asset Growth	Loan Growth	Member Growth		Loans/Loans	Chg-offs/Avg Loans		Loans/Savings	1st Mtgs. Assets			
The Infirmary FCU	AL	0	\$24,797,856	4,406	2	17.2%	3.8%	0.4%	14.5%	1.07%	0.48%	-0.07%	49.6%	1.5%			
Brewton Mill FCU	AL	0	\$22,837,813	1,643	1	-5.5%	-6.3%	0.3%	8.3%	1.08%	0.18%	0.28%	69.6%	1.0%			
Health CU	AL	0	\$21,538,982	1,852	0	11.3%	15.8%	0.0%	23.5%	0.72%	0.15%	0.78%	48.4%	3.3%			
Mobile Government ECU	AL	0	\$21,050,493	816	2	3.3%	-10.4%	-6.4%	15.5%	1.57%	-0.02%	0.17%	23.2%	9.3%			
Alabama River CU	AL	0	\$20,709,625	2,093	1	10.9%	3.1%	-0.1%	10.5%	0.79%	0.14%	-0.01%	33.2%	0.0%			
ANG FCU	AL	0	\$20,606,918	1,926	1	6.4%	4.7%	-1.6%	8.7%	0.48%	0.20%	0.49%	43.3%	3.3%			
Chattahoochee FCU	AL	0	\$20,279,392	3,507	1	19.5%	-2.2%	1.3%	11.5%	0.07%	0.07%	0.44%	56.2%	1.1%			
City CU	AL	0	\$18,789,686	1,864	1	5.6%	3.8%	-3.1%	21.8%	0.04%	0.25%	0.57%	59.8%	3.5%			
Railway ECU	AL	0	\$18,270,381	1,540	1	5.0%	-10.6%	-1.7%	22.3%	0.11%	-0.07%	0.07%	48.0%	16.9%			
Federal ECU	AL	0	\$18,235,544	1,655	0	0.6%	1.7%	3.3%	18.4%	1.53%	0.37%	0.43%	58.8%	8.0%			
Covington School FCU	AL	0	\$17,547,117	1,590	0	4.3%	0.3%	-0.4%	37.4%	0.96%	0.75%	1.14%	81.0%	0.0%			
East Alabama Community FCU	AL	0	\$17,020,164	3,717	1	12.6%	-8.1%	-2.8%	15.4%	0.83%	0.39%	0.04%	39.7%	0.0%			
Alabama Law Enforcement CU	AL	0	\$16,649,489	2,028	1	10.9%	2.3%	4.9%	11.6%	1.23%	2.71%	-0.77%	71.1%	0.0%			
Northeast Alabama Postal FCU	AL	0	\$15,330,975	1,224	1	7.4%	2.7%	3.7%	17.1%	0.77%	0.16%	0.41%	77.1%	26.5%			
Fedmont FCU	AL	0	\$13,677,513	1,375	1	8.4%	-8.6%	-2.4%	11.6%	1.42%	1.13%	-0.51%	33.1%	0.0%			
Phenix Pride FCU	AL	0	\$13,660,311	2,030	1	19.9%	2.3%	2.3%	10.5%	1.31%	2.81%	1.86%	70.5%	1.1%			
Mobile Postal ECU	AL	0	\$12,569,415	1,818	1	8.7%	1.9%	2.1%	16.4%	1.90%	0.27%	1.18%	83.4%	0.0%			
Opp-Micolas CU	AL	0	\$12,145,876	1,788	1	-2.5%	-10.0%	-3.6%	26.3%	0.57%	-0.17%	-0.65%	37.7%	14.8%			
Tuscaloosa County CU	AL	0	\$11,500,222	1,398	2	17.5%	2.7%	-0.8%	6.3%	0.92%	0.42%	-1.07%	66.3%	4.7%			
L&N Empl CU	AL	0	\$9,633,353	1,542	2	9.2%	-12.4%	2.4%	20.7%	0.76%	0.11%	0.02%	66.8%	5.9%			
Tuskegee FCU	AL	0	\$9,490,565	2,253	1	19.5%	-0.7%	0.0%	5.2%	0.96%	0.36%	0.64%	43.2%	14.0%			
Birmingham City CU	AL	0	\$9,415,115	2,208	0	5.9%	-1.4%	2.7%	16.2%	1.76%	1.75%	0.60%	88.2%	3.5%			
Blue Flame CU	AL	0	\$8,014,556	842	1	0.2%	-0.7%	3.6%	14.8%	0.00%	0.72%	-0.68%	68.1%	0.0%			
Marvel City FCU	AL	0	\$7,408,185	969	1	3.4%	-7.3%	-4.7%	16.5%	0.57%	1.26%	0.04%	42.1%	0.0%			
Pike Teachers CU	AL	0	\$7,379,511	1,854	1	0.4%	-18.8%	-2.2%	14.1%	10.35%	0.67%	-0.68%	24.8%	0.0%			
Chem Family CU	AL	0	\$7,030,120	252	1	2.9%	-0.8%	-3.1%	16.6%	1.04%	0.00%	1.05%	14.5%	1.9%			
Alabama Postal CU	AL	0	\$6,720,162	845	0	0.0%	-3.2%	4.2%	34.2%	4.25%	-0.24%	1.01%	52.2%	0.0%			
Firemans CU	AL	0	\$6,498,804	892	0	6.5%	-10.2%	-0.4%	32.5%	2.56%	0.24%	2.42%	72.8%	0.0%			
Montgomery VA FCU	AL	0	\$6,123,180	1,032	1	4.4%	11.1%	-4.2%	17.5%	0.34%	0.40%	-1.20%	43.5%	0.0%			
Progressive FCU	AL	0	\$5,823,838	686	1	3.6%	-3.7%	4.1%	19.3%	1.46%	0.00%	-0.64%	40.5%	0.6%			
TVH FCU	AL	0	\$5,121,017	682	1	3.6%	-7.5%	0.0%	22.4%	1.86%	4.11%	-4.71%	69.4%	0.0%			
Chemco CU	AL	0	\$4,968,547	376	1	1.5%	10.0%	-6.2%	16.6%	0.00%	-0.09%	0.39%	74.3%	0.3%			
Sixth Avenue Baptist FCU	AL	0	\$4,675,461	912	1	7.6%	2.5%	1.6%	8.2%	7.46%	-0.21%	0.63%	62.0%	7.2%			
SRI EFCU	AL	0	\$4,658,586	246	1	-6.0%	20.6%	-7.5%	31.8%	0.00%	-0.01%	0.46%	16.5%	4.8%			
Brassies CU	AL	0	\$3,506,910	474	1	-7.7%	-12.5%	-12.4%	14.9%	4.63%	0.67%	-8.55%	63.1%	9.7%			
Andalusia Mills Empl Credit Assoc FCU	AL	0	\$3,236,030	1,020	1	8.6%	-6.3%	-3.3%	20.8%	1.02%	-0.58%	-1.04%	22.7%	0.0%			
US Pipe Bessemer EFCU	AL	0	\$2,970,872	478	1	7.5%	20.3%	-1.4%	27.3%	9.65%	-0.41%	0.35%	47.4%	0.0%			
Postal ECU	AL	0	\$2,951,436	267	1	-3.6%	-16.6%	-14.1%	14.2%	0.78%	0.00%	1.15%	38.0%	2.6%			
Council FCU	AL	0	\$2,899,315	547	1	3.7%	-9.2%	-4.0%	19.4%	8.93%	1.04%	0.08%	39.9%	0.0%			
Nucor EFCU	AL	0	\$2,851,672	318	1	1.4%	2.7%	-2.5%	23.8%	0.00%	-0.03%	0.03%	64.7%	0.0%			
North Alabama Papermakers FCU	AL	0	\$2,677,981	387	1	4.6%	23.5%	-0.8%	18.8%	0.00%	0.00%	0.75%	71.4%	0.0%			
Clarke Community FCU	AL	0	\$2,616,918	706	1	-7.7%	-4.2%	1.9%	27.8%	0.62%	1.99%	-2.24%	84.0%	0.0%			
O'Neal Credit Union	AL	0	\$2,501,313	620	1	1.8%	-2.3%	-8.8%	25.8%	0.39%	0.42%	0.35%	82.9%	0.0%			
Dixie Craft ECU	AL	0	\$1,744,929	581	1	-2.8%	-37.4%	12.4%	16.8%	9.64%	5.18%	-1.52%	25.9%	0.0%			
New Pilgrim FCU	AL	0	\$1,525,178	557	1	2.2%	3.5%	10.3%	5.1%	1.33%	0.15%	-6.61%	43.9%	0.0%			
Fogce FCU	AL	0	\$1,468,772	789	1	6.3%	-24.1%	3.1%	22.0%	0.79%	0.37%	-0.29%	27.3%	0.0%			
NRS Community Development FCU	AL	0	\$1,134,938	641	1	36.1%	37.8%	13.5%	8.5%	4.84%	0.10%	2.37%	64.8%	2.9%			
Demopolis FCU	AL	0	\$840,454	634	1	9.3%	-12.0%	-3.5%	8.2%	7.65%	0.16%	0.24%	52.3%	0.0%			
Medians			\$31,286,038	3,158	1	10.0%	1.0%	0.4%	12.8%	0.75%	0.24%	0.39%	58.8%	6.5%			
By Asset Size			Number of Insts.														
\$5 million and less			17	557	1	1.5%	0.3%	-0.7%	19.2%	3.01%	0.36%	-0.78%	52.8%	2.2%			
\$5 to \$10 million			12	931	1	5.2%	-5.0%	0.3%	18.4%	1.71%	0.78%	-0.04%	52.6%	2.7%			
\$10 to \$20 million			12	1,722	1	7.6%	-0.6%	-0.2%	18.5%	0.99%	0.76%	0.24%	60.3%	6.3%			
\$20 to \$50 million			22	2,893	1	13.1%	1.7%	0.2%	12.4%	1.24%	0.27%	-0.24%	54.3%	11.6%			
\$50 to \$100 million			9	5,758	3	11.9%	1.8%	-1.3%	11.7%	0.74%	0.23%	0.32%	38.2%	7.5%			

Alabama Credit Union Financial Summary

Data as of June 2020

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
\$100 to \$250 million			13	14,050	5	11.1%	3.5%	-4.1%	11.4%	0.69%	0.24%	0.51%	60.8%	19.0%
\$250 million+			20	68,161	15	15.7%	8.0%	8.3%	11.0%	0.52%	0.42%	0.56%	59.0%	14.7%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.