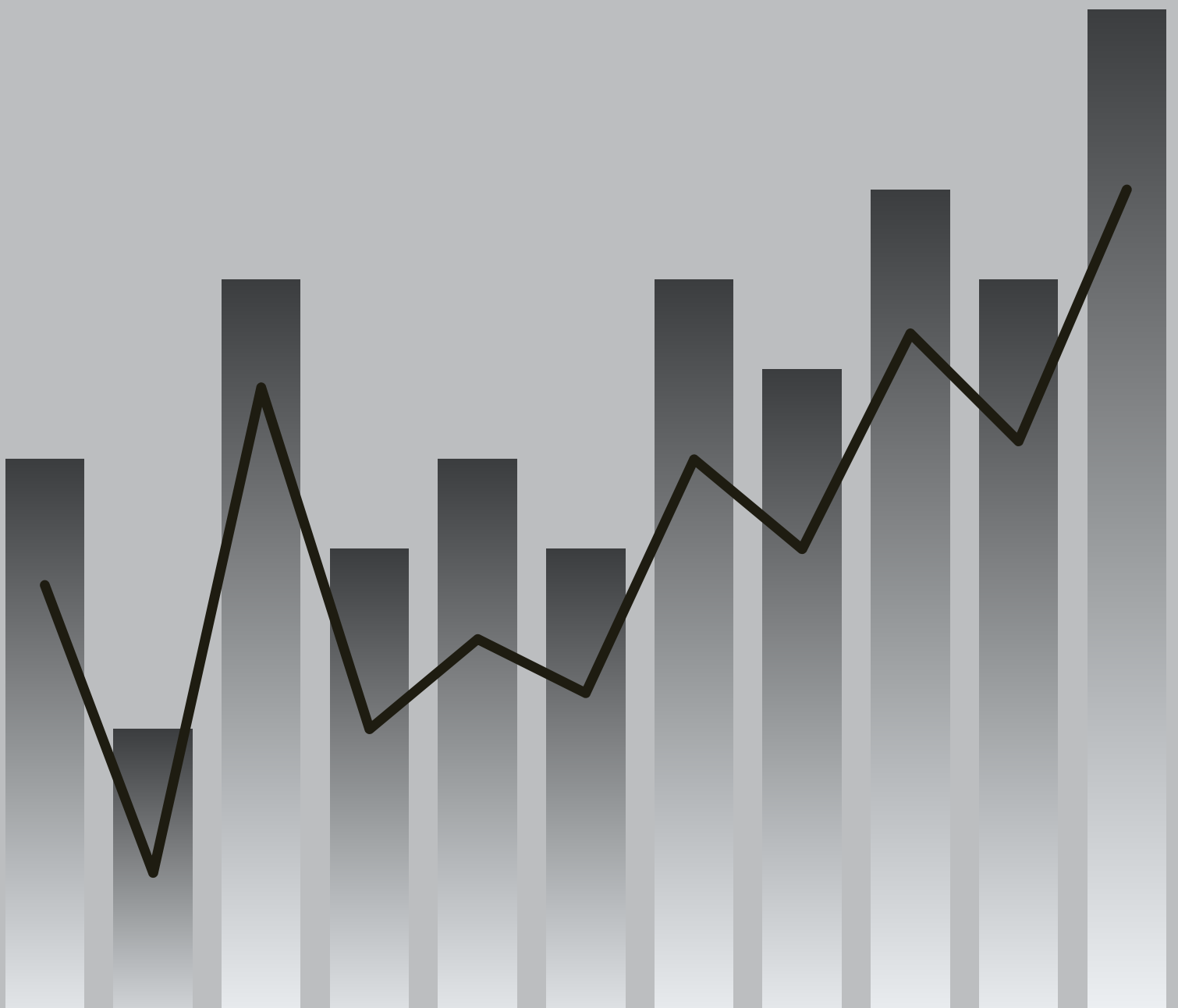


Alabama Credit Union Profile

Third Quarter 2019
CUNA Economics & Statistics



Alabama Credit Union Profile

Third Quarter 2019

Overview by Year

	U.S. CUs	Alabama CUs
Demographic Information		
	Sep 19	Sep 19
Number of CUs	5,391	106
Assets per CU (\$ mil)	288.7	225.5
Median assets (\$ mil)	34.7	25.9
Total assets (\$ mil)	1,556,530	23,900
Total loans (\$ mil)	1,106,691	13,308
Total surplus funds (\$ mil)	381,527	9,467
Total savings (\$ mil)	1,307,735	20,748
Total memberships (thousands)	120,940	2,133
Growth Rates		
Total assets	6.8	6.8
Total loans	6.3	8.4
Total surplus funds	8.2	4.7
Total savings	6.9	5.9
Total memberships	3.6	3.6
% CUs with increasing assets	64.2	61.3
Earnings - Basis Pts.		
Yield on total assets	404	367
Dividend/interest cost of assets	87	83
Net interest margin	317	284
Fee & other income *	140	167
Operating expense	317	326
Loss Provisions	42	35
Net Income (ROA) with Stab Exp	97	90
Net Income (ROA) without Stab Exp	97	90
% CUs with positive ROA	88.9	84.0
Capital Adequacy		
Net worth/assets	11.4	12.2
% CUs with NW > 7% of assets	98.4	98.1
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.66	0.67
Net chargeoffs/average loans (%)	0.55	0.54
Total borrower-bankruptcies	198,948	5,608
Bankruptcies per CU	36.9	52.9
Bankruptcies per 1000 members	1.6	2.6
Asset/Liability Management		
Loans/savings	84.6	64.1
Loans/assets	71.1	55.7
Net Long-term assets/assets	33.3	32.4
Liquid assets/assets	12.6	16.3
Core deposits/shares & borrowings	49.0	59.8
Productivity		
Members/potential members (%)	3	7
Borrowers/members (%)	59	51
Members/FTE	387	386
Average shares/member (\$)	10,813	9,728
Average loan balance (\$)	15,616	12,198
Employees per million in assets	0.20	0.23
Structure		
Fed CUs w/ single-sponsor	11.6	12.3
Fed CUs w/ community charter	17.4	14.2
Other Fed CUs	32.5	17.0
CUs state chartered	38.5	56.6

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

Third Quarter 2019

Overview: State Trends

	U.S.	Alabama Credit Unions						
Demographic Information	Sep 19	Sep 19	2018	2017	2016	2015	2014	2013
Number of CUs	5,391	106	110	113	115	115	118	120
Assets per CU (\$ mil)	288.7	225.5	205.0	195.9	185.2	175.4	161.0	152.9
Median assets (\$ mil)	34.7	25.9	24.1	23.3	22.0	21.4	20.6	20.3
Total assets (\$ mil)	1,556,530	23,900	22,550	22,140	21,300	20,168	18,999	18,343
Total loans (\$ mil)	1,106,691	13,308	12,484	11,295	10,299	9,266	8,635	8,123
Total surplus funds (\$ mil)	381,527	9,467	9,015	9,821	10,032	9,998	9,475	9,389
Total savings (\$ mil)	1,307,735	20,748	19,741	18,915	18,253	17,365	16,577	16,122
Total memberships (thousands)	120,940	2,133	2,064	1,992	1,971	1,943	1,919	1,878
Growth Rates								
Total assets	6.8	6.8	1.9	3.9	5.6	6.2	3.6	3.2
Total loans	6.3	8.4	10.5	9.7	11.1	7.3	6.3	5.0
Total surplus funds	8.2	4.7	-8.2	-2.1	0.3	5.5	0.9	1.5
Total savings	6.9	5.9	4.4	3.6	5.1	4.8	2.8	3.6
Total memberships	3.6	3.6	3.6	1.1	1.4	1.3	2.2	2.2
% CUs with increasing assets	64.2	61.3	56.4	71.7	68.7	71.3	63.6	65.0
Earnings - Basis Pts.								
Yield on total assets	404	367	341	311	297	295	299	298
Dividend/interest cost of assets	87	83	67	53	48	50	53	60
Net interest margin	317	284	274	258	249	246	246	238
Fee & other income	140	167	168	157	150	143	142	145
Operating expense	317	326	325	310	307	303	295	302
Loss Provisions	42	35	38	34	33	24	27	28
Net Income (ROA) with Stab Exp	97	90	79	71	59	62	65	54
Net Income (ROA) without Stab Exp	97	90	79	71	59	62	65	60
% CUs with positive ROA	88.9	84.0	83.6	82.3	91.3	87.0	82.2	83.3
Capital Adequacy								
Net worth/assets	11.4	12.2	12.3	11.7	11.5	11.5	11.6	11.3
% CUs with NW > 7% of assets	98.4	98.1	98.2	98.2	98.3	99.1	99.2	99.2
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.66	0.67	0.76	0.80	0.87	0.87	1.00	1.36
Net chargeoffs/average loans (%)	0.55	0.54	0.61	0.64	0.60	0.56	0.60	0.66
Total borrower-bankruptcies	198,948	5,608	5,728	6,078	5,553	4,747	4,821	5,154
Bankruptcies per CU	36.9	52.9	52.1	53.8	48.3	41.3	40.9	43.0
Bankruptcies per 1000 members	1.6	2.6	2.8	3.1	2.8	2.4	2.5	2.7
Asset/Liability Management								
Loans/savings	84.6	64.1	63.2	59.7	56.4	53.4	52.1	50.4
Loans/assets	71.1	55.7	55.4	51.0	48.4	45.9	45.4	44.3
Net Long-term assets/assets	33.3	32.4	34.1	34.5	35.6	36.5	37.8	39.1
Liquid assets/assets	12.6	16.3	15.2	18.7	18.9	19.5	17.0	17.7
Core deposits/shares & borrowings	49.0	59.8	61.1	61.1	59.7	58.4	56.0	54.0
Productivity								
Members/potential members (%)	3	7	7	7	7	8	7	7
Borrowers/members (%)	59	51	51	50	48	46	45	44
Members/FTE	387	386	387	382	390	402	405	409
Average shares/member (\$)	10,813	9,728	9,565	9,496	9,261	8,936	8,640	8,586
Average loan balance (\$)	15,616	12,198	11,972	11,321	10,876	10,348	10,022	9,771
Employees per million in assets	0.20	0.23	0.24	0.24	0.24	0.24	0.25	0.25
Structure								
Fed CUs w/ single-sponsor	11.6	12.3	12.7	13.3	12.2	12.2	12.7	12.5
Fed CUs w/ community charter	17.4	14.2	12.7	13.3	13.0	13.0	12.7	12.5
Other Fed CUs	32.5	17.0	20.9	19.5	21.7	21.7	21.2	20.8
CUs state chartered	38.5	56.6	53.6	54.0	53.0	53.0	53.4	54.2

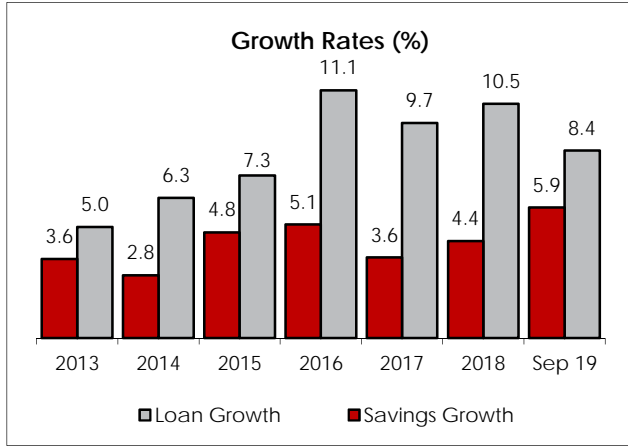
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

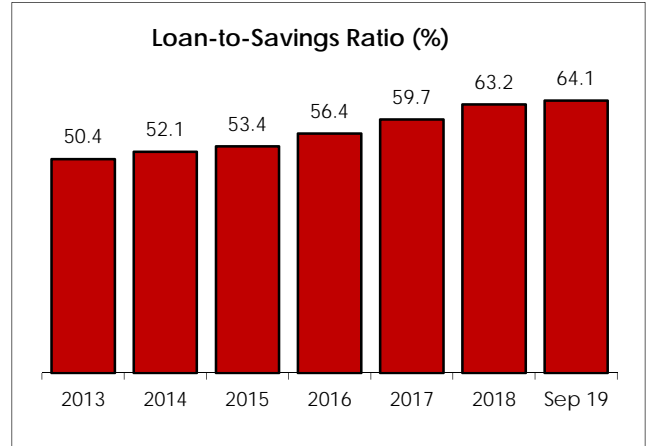
Alabama Credit Union Profile

Third Quarter 2019

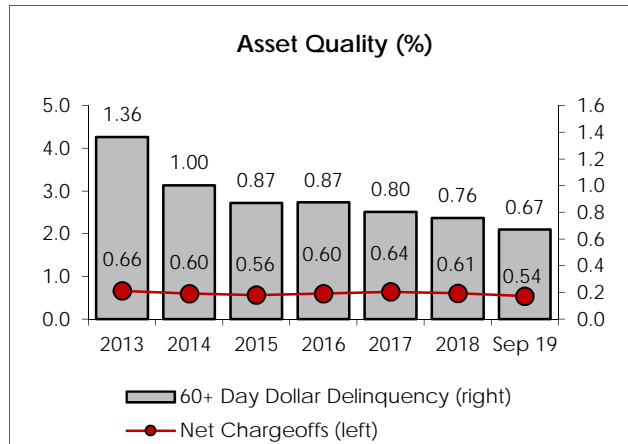
Loan and Savings Growth Trends



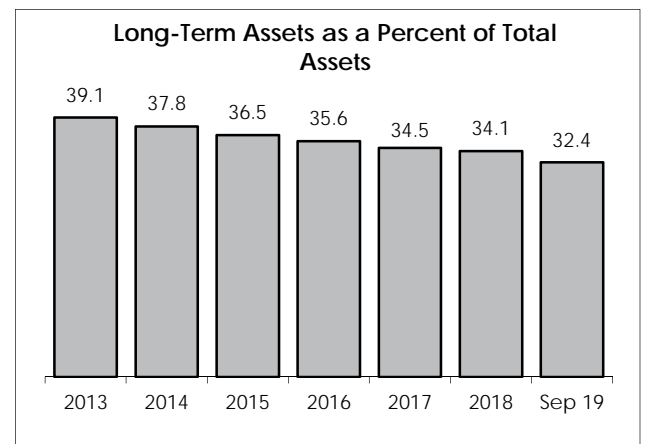
Liquidity Trends



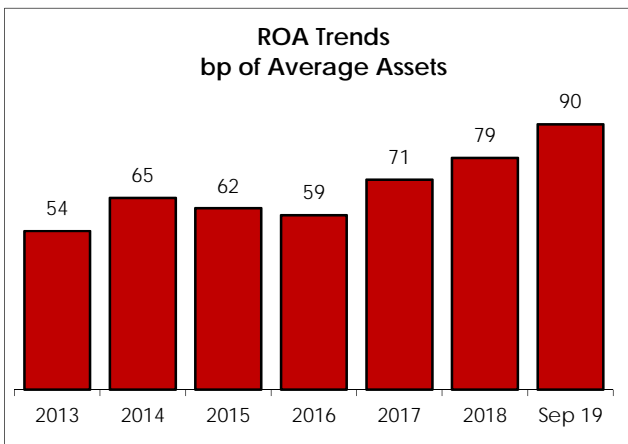
Credit Risk Trends



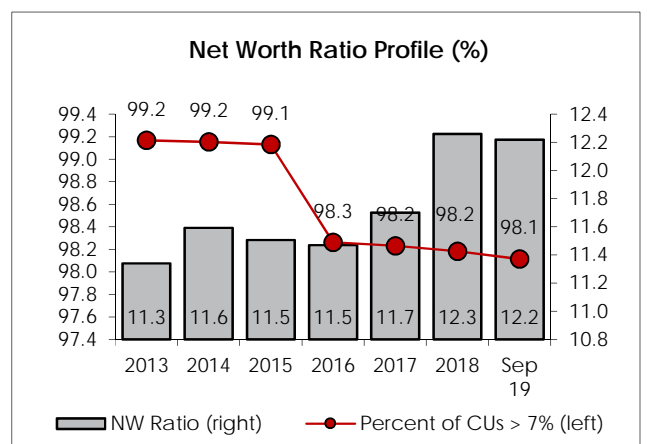
Interest Rate Risk Trends



Earnings Trends



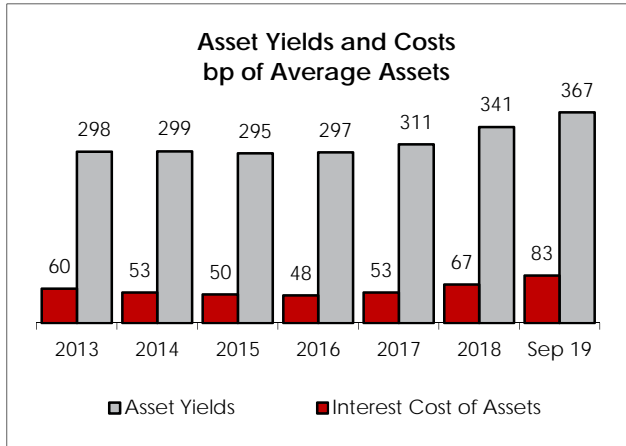
Solvency Trends



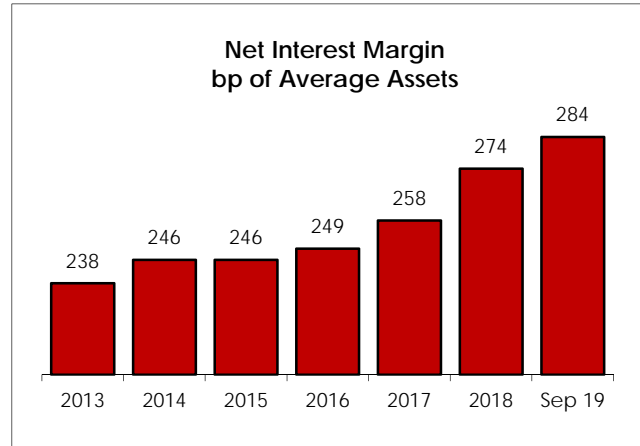
Alabama Credit Union Profile

Third Quarter 2019

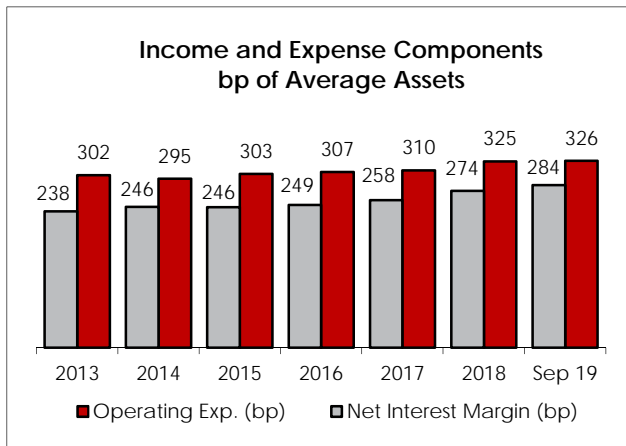
Asset Yields and Funding Costs



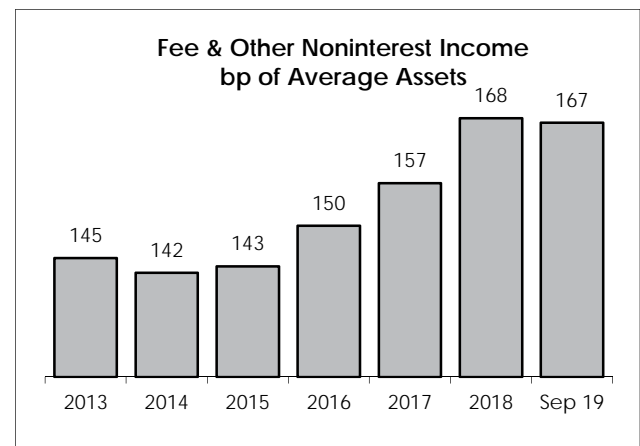
Interest Margins



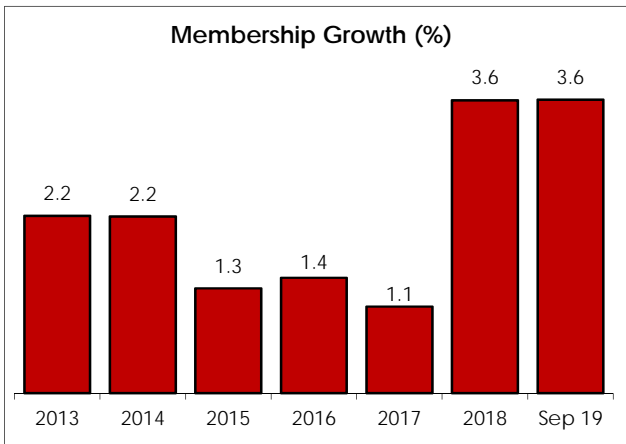
Interest Margins & Overhead



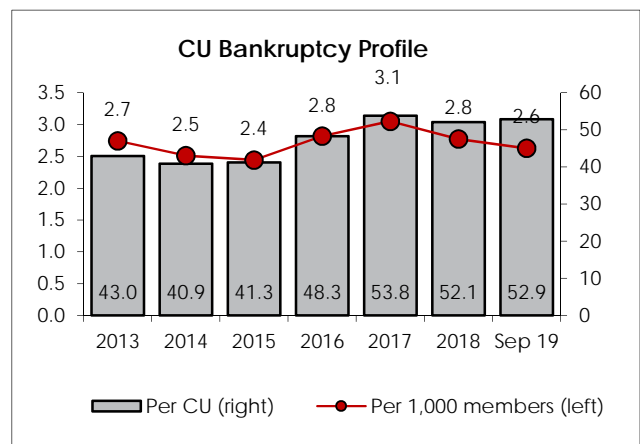
Noninterest Income



Membership Growth Trends



Borrower Bankruptcies



Overview: State Results by Asset Size

	AL	Alabama Credit Union Asset Groups - 2019						
Demographic Information	Sep 19	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	106	46	19	9	12	9	6	5
Assets per CU (\$ mil)	225.5	8.2	30.3	66.0	153.8	351.6	747.8	2,571.5
Median assets (\$ mil)	25.9	6.7	28.5	57.9	147.3	330.4	760.8	1,658.1
Total assets (\$ mil)	23,900	375	577	594	1,846	3,165	4,487	12,857
Total loans (\$ mil)	13,308	185	308	224	1,095	1,996	3,029	6,472
Total surplus funds (\$ mil)	9,467	182	245	342	634	974	1,215	5,876
Total savings (\$ mil)	20,748	303	493	518	1,605	2,732	3,928	11,170
Total memberships (thousands)	2,133	55	66	57	198	328	483	945
Growth Rates								
Total assets	6.8	-1.3	1.9	2.9	1.3	7.2	7.2	8.7
Total loans	8.4	2.5	5.2	2.3	5.2	3.1	7.8	12.6
Total surplus funds	4.7	-4.9	-1.2	3.5	-3.5	16.9	6.6	4.4
Total savings	5.9	-2.0	1.2	2.4	0.9	6.2	6.9	7.4
Total memberships	3.6	-1.4	0.2	0.5	-0.1	2.8	3.9	6.6
% CUs with increasing assets	61.3	37.0	52.6	100.0	75.0	100.0	100.0	100.0
Earnings - Basis Pts.								
Yield on total assets	367	440	391	344	363	385	397	350
Dividend/interest cost of assets	83	57	60	62	62	62	79	95
Net interest margin	284	383	331	283	301	322	318	255
Fee & other income	167	108	148	136	146	221	211	146
Operating expense	326	408	394	347	350	400	405	271
Loss Provisions	35	41	23	20	20	44	38	34
Net Income (ROA) with Stab Exp	90	41	61	52	76	99	86	96
Net Income (ROA) without Stab Exp	90	41	61	52	76	99	86	96
% CUs with positive ROA	84.0	69.6	94.7	88.9	91.7	100.0	100.0	100.0
Capital Adequacy								
Net worth/assets	12.2	19.1	13.9	12.1	12.6	13.1	11.3	12.0
% CUs with NW > 7% of assets	98.1	95.7	100.0	100.0	100.0	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.67	1.50	1.18	0.73	0.74	0.73	0.68	0.59
Net chargeoffs/average loans (%)	0.54	0.86	0.42	0.50	0.43	0.64	0.56	0.51
Total borrower-bankruptcies	5,608	193	120	135	528	1,384	1,657	1,592
Bankruptcies per CU	52.9	4.2	6.3	15.0	44.0	153.7	276.2	318.3
Bankruptcies per 1000 members	2.6	3.5	1.8	2.4	2.7	4.2	3.4	1.7
Asset/Liability Management								
Loans/savings	64.1	61.1	62.5	43.2	68.2	73.1	77.1	57.9
Loans/assets	55.7	49.3	53.4	37.7	59.3	63.1	67.5	50.3
Net Long-term assets/assets	32.4	10.8	17.1	28.8	24.3	29.4	29.0	36.9
Liquid assets/assets	16.3	31.3	22.8	23.8	17.1	15.6	16.5	15.2
Core deposits/shares & borrowings	59.8	73.4	65.4	65.5	62.2	61.6	51.4	61.0
Productivity								
Members/potential members (%)	7	7	4	2	3	7	5	23
Borrowers/members (%)	51	47	48	46	42	52	56	51
Members/FTE	386	368	356	349	365	364	363	421
Average shares/member (\$)	9,728	5,470	7,510	9,110	8,120	8,316	8,127	11,814
Average loan balance (\$)	12,198	7,084	9,820	8,568	13,113	11,669	11,172	13,433
Employees per million in assets	0.23	0.40	0.32	0.27	0.29	0.29	0.30	0.17
Structure								
Fed CUs w/ single-sponsor	12.3	21.7	5.3	11.1	8.3	0.0	0.0	0.0
Fed CUs w/ community charter	14.2	13.0	26.3	11.1	0.0	22.2	0.0	20.0
Other Fed CUs	17.0	19.6	21.1	22.2	0.0	11.1	0.0	40.0
CUs state chartered	56.6	45.7	47.4	55.6	91.7	66.7	100.0	40.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

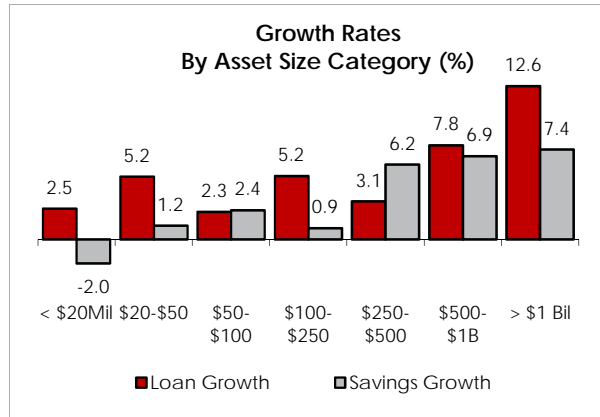
Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

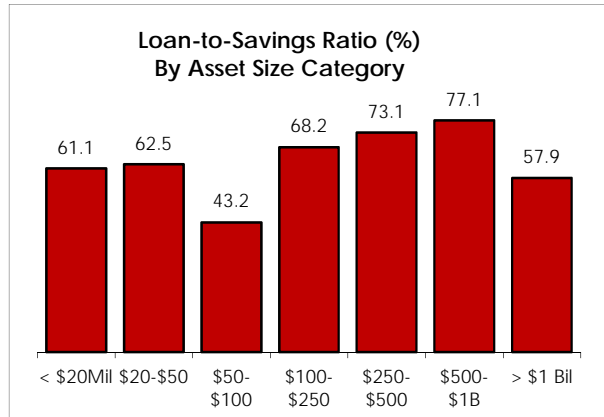
Third Quarter 2019

Results By Asset Size

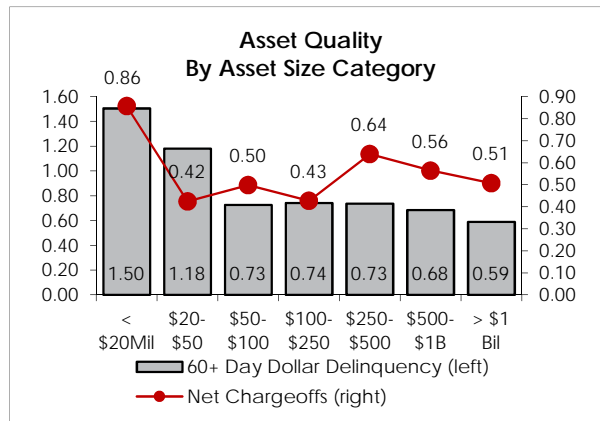
Loan and Savings growth



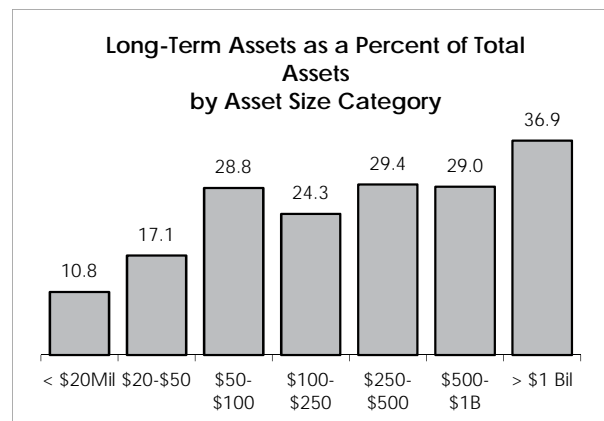
Liquidity Risk Exposure



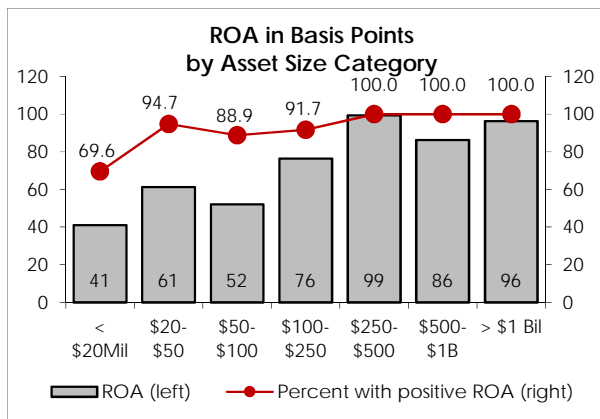
Credit Risk Exposure



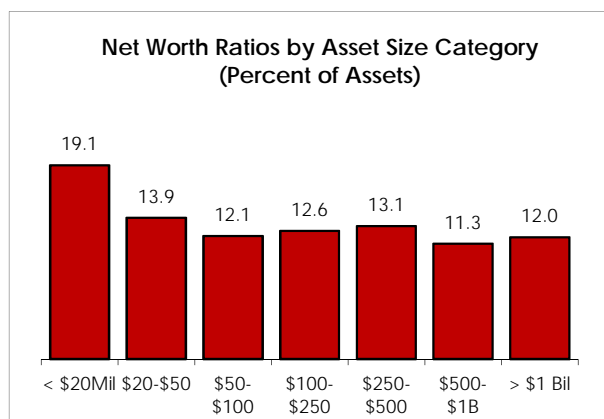
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2019						
Demographic Information	Sep 19	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	5,391	2,051	1,014	700	692	351	261	322
Assets per CU (\$ mil)	288.7	7.5	32.4	71.7	158.0	350.2	704.7	3,235.6
Median assets (\$ mil)	34.7	6.5	31.1	70.4	149.3	339.2	681.8	1,804.7
Total assets (\$ mil)	1,556,530	15,451	32,840	50,223	109,314	122,936	183,916	1,041,849
Total loans (\$ mil)	1,106,691	8,038	18,024	29,648	72,185	85,656	132,301	760,839
Total surplus funds (\$ mil)	381,527	7,069	13,624	18,236	31,312	30,656	42,134	238,496
Total savings (\$ mil)	1,307,735	13,072	28,341	43,552	94,870	105,790	156,256	865,853
Total memberships (thousands)	120,940	2,403	3,741	5,289	10,370	10,993	14,992	73,152
Growth Rates								
Total assets	6.8	-0.1	1.6	2.3	3.9	5.1	6.4	8.7
Total loans	6.3	3.2	3.9	3.6	4.5	5.2	6.0	7.5
Total surplus funds	8.2	-3.7	-1.5	0.1	1.9	4.3	7.4	12.5
Total savings	6.9	-0.5	1.1	1.9	3.5	5.1	6.7	9.0
Total memberships	3.6	-1.4	-0.5	0.0	1.2	2.1	2.8	5.9
<i>% CUs with increasing assets</i>	64.2	44.1	60.5	71.7	82.9	88.9	90.8	98.4
Earnings - Basis Pts.								
Yield on total assets	404	398	384	386	394	397	398	409
Dividend/interest cost of assets	87	43	42	47	56	65	72	99
Net interest margin	317	355	342	339	338	332	326	309
Fee & other income	140	85	114	131	145	154	154	137
Operating expense	317	368	366	377	377	373	362	291
Loss Provisions	42	28	24	27	30	32	34	48
Net Income (ROA) with Stab Exp	97	44	65	66	75	81	84	107
Net Income (ROA) without Stab Exp	97	44	65	66	75	81	84	107
<i>% CUs with positive ROA</i>	88.9	78.5	91.6	93.6	96.8	99.1	98.5	99.4
Capital Adequacy								
Net worth/assets	11.4	14.9	13.0	12.2	11.7	11.5	11.3	11.2
<i>% CUs with NW > 7% of assets</i>	98.4	97.4	98.7	98.7	98.8	99.7	100.0	99.7
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.66	1.39	0.95	0.79	0.72	0.70	0.65	0.64
Net chargeoffs/average loans (%)	0.55	0.56	0.46	0.46	0.47	0.47	0.48	0.59
Total borrower-bankruptcies	198,948	2,902	4,788	7,141	15,649	18,603	28,074	121,790
Bankruptcies per CU	36.9	1.4	4.7	10.2	22.6	53.0	107.6	378.2
Bankruptcies per 1000 members	1.6	1.2	1.3	1.4	1.5	1.7	1.9	1.7
Asset/Liability Management								
Loans/savings	84.6	61.5	63.6	68.1	76.1	81.0	84.7	87.9
Loans/assets	71.1	52.0	54.9	59.0	66.0	69.7	71.9	73.0
Net Long-term assets/assets	33.3	11.7	20.0	24.2	28.4	31.6	34.7	35.0
Liquid assets/assets	12.6	27.9	22.7	19.5	15.6	13.3	12.2	11.5
Core deposits/shares & borrowings	49.0	79.4	70.9	65.9	60.0	56.3	53.2	44.1
Productivity								
Members/potential members (%)	3	5	3	3	3	3	3	3
Borrowers/members (%)	59	44	57	54	56	55	58	61
Members/FTE	387	403	397	367	337	342	343	415
Average shares/member (\$)	10,813	5,439	7,576	8,235	9,148	9,624	10,423	11,836
Average loan balance (\$)	15,616	7,637	8,485	10,342	12,520	14,213	15,323	17,137
Employees per million in assets	0.20	0.39	0.29	0.29	0.28	0.26	0.24	0.17
Structure								
Fed CUs w/ single-sponsor	11.6	23.3	8.0	3.7	2.5	2.0	2.7	2.2
Fed CUs w/ community charter	17.4	8.9	22.6	25.3	28.2	23.6	15.7	10.2
Other Fed CUs	32.5	36.9	33.3	30.4	27.3	25.4	25.3	31.7
CUs state chartered	38.5	30.9	36.1	40.6	42.1	49.0	56.3	55.9

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

Third Quarter 2019

Portfolio: State Trends

	U.S.		Alabama Credit Unions					
	Sep 19	Sep 19	2018	2017	2016	2015	2014	2013
Growth Rates								
Credit cards	7.4%	4.1%	4.4%	6.0%	6.1%	4.0%	4.9%	1.7%
Other unsecured loans	8.1%	1.8%	3.7%	2.1%	6.8%	4.2%	5.5%	5.6%
New automobile	2.2%	12.5%	41.0%	23.8%	24.9%	14.9%	8.4%	-0.8%
Used automobile	4.4%	10.8%	7.8%	11.9%	15.8%	11.6%	6.3%	4.3%
First mortgage	7.2%	4.9%	6.1%	6.8%	7.3%	3.2%	3.8%	7.4%
HEL & 2nd Mtg	6.3%	5.9%	5.0%	3.3%	5.3%	0.1%	1.6%	-2.6%
Commercial loans*	13.0%	12.9%	18.6%	-2.9%	16.4%	1.5%	2.5%	4.9%
Share drafts	13.7%	4.7%	6.1%	6.8%	6.5%	14.4%	9.6%	6.1%
Certificates	22.2%	24.0%	10.3%	0.6%	1.3%	-3.8%	-3.4%	-2.6%
IRAs	3.6%	1.1%	2.0%	-4.4%	1.9%	0.1%	-1.2%	1.2%
Money market shares	2.1%	1.4%	-0.3%	2.3%	1.6%	0.8%	-0.3%	0.2%
Regular shares	-0.2%	2.2%	3.9%	5.8%	7.7%	8.0%	5.9%	7.9%
Portfolio \$ Distribution								
Credit cards/total loans	5.8%	4.7%	5.1%	5.4%	5.6%	5.8%	6.0%	6.1%
Other unsecured loans/total loans	4.2%	4.7%	5.1%	5.4%	5.8%	6.0%	6.2%	6.2%
New automobile/total loans	13.4%	12.9%	14.6%	11.4%	10.1%	9.0%	8.4%	8.2%
Used automobile/total loans	20.7%	31.9%	29.3%	30.1%	29.5%	28.3%	27.2%	27.2%
First mortgage/total loans	41.1%	32.1%	33.0%	34.4%	35.3%	36.6%	38.0%	39.0%
HEL & 2nd Mtg/total loans	8.4%	4.7%	4.8%	5.0%	5.3%	5.6%	6.0%	6.3%
Commercial loans/total loans	7.2%	5.7%	5.6%	5.2%	5.9%	5.7%	6.0%	6.2%
Share drafts/total savings	15.5%	13.4%	13.7%	13.4%	13.0%	12.9%	11.8%	11.1%
Certificates/total savings	21.4%	18.2%	16.1%	15.2%	15.7%	16.3%	17.7%	18.9%
IRAs/total savings	6.2%	8.7%	9.0%	9.2%	10.0%	10.3%	10.8%	11.2%
Money market shares/total savings	20.6%	12.3%	12.9%	13.5%	13.7%	14.1%	14.7%	15.1%
Regular shares/total savings	34.3%	46.3%	47.5%	47.7%	46.7%	45.6%	44.2%	43.0%
Percent of CUs Offering								
Credit cards	62.3%	52.8%	53.6%	53.1%	53.0%	51.3%	50.8%	50.0%
Other unsecured loans	99.4%	99.1%	99.1%	99.1%	99.1%	98.3%	98.3%	98.3%
New automobile	95.8%	99.1%	99.1%	99.1%	99.1%	99.1%	99.2%	99.2%
Used automobile	97.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	69.4%	79.2%	80.0%	79.6%	80.0%	80.0%	78.0%	76.7%
HEL & 2nd Mtg	69.2%	67.9%	68.2%	67.3%	70.4%	70.4%	69.5%	70.0%
Commercial loans	35.2%	34.9%	33.6%	35.4%	36.5%	35.7%	35.6%	35.0%
Share drafts	80.6%	76.4%	77.3%	77.0%	77.4%	77.4%	77.1%	76.7%
Certificates	82.1%	81.1%	80.9%	79.6%	80.9%	80.9%	82.2%	82.5%
IRAs	68.9%	69.8%	70.0%	69.0%	71.3%	71.3%	72.0%	71.7%
Money market shares	52.7%	47.2%	47.3%	45.1%	45.2%	45.2%	43.2%	42.5%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.9%	12.9%	12.5%	12.7%	12.5%	13.0%	12.8%	12.4%
Other unsecured loans	11.8%	13.6%	13.9%	14.4%	14.3%	14.0%	13.8%	13.5%
New automobile	6.2%	3.3%	4.3%	2.9%	2.4%	2.1%	2.0%	2.2%
Used automobile	15.1%	14.9%	13.6%	14.0%	13.2%	12.3%	11.7%	11.7%
First mortgage	2.5%	2.0%	2.1%	2.1%	2.0%	2.0%	2.0%	2.0%
HEL & 2nd Mtg	2.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%
Commercial loans	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
Share drafts	59.0%	55.4%	56.2%	55.0%	53.2%	51.8%	50.2%	49.4%
Certificates	8.4%	5.5%	5.1%	5.1%	5.3%	5.5%	5.9%	6.5%
IRAs	4.0%	3.7%	3.8%	4.0%	4.2%	4.3%	4.3%	4.5%
Money market shares	7.0%	3.4%	3.6%	3.8%	4.0%	4.2%	4.3%	4.5%

* Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	AL	Alabama Credit Union Asset Groups - 2019						
	Sep 19	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Growth Rates								
Credit cards	4.1%	1.1%	-1.7%	-3.0%	2.5%	6.0%	3.7%	4.8%
Other unsecured loans	1.8%	-2.4%	-2.2%	-2.8%	-3.7%	1.7%	0.6%	5.9%
New automobile	12.5%	13.9%	17.9%	12.1%	17.1%	12.8%	3.2%	16.0%
Used automobile	10.8%	2.2%	8.3%	5.7%	4.3%	3.2%	10.5%	17.9%
First mortgage	4.9%	-6.7%	-1.0%	-0.4%	4.3%	-0.8%	8.6%	5.9%
HEL & 2nd Mtg	5.9%	0.4%	5.7%	-2.6%	-2.7%	15.7%	5.6%	6.5%
Commercial loans*	12.9%	327.8%	52.0%	-24.1%	48.2%	-1.7%	23.8%	5.9%
Share drafts	4.7%	0.8%	1.7%	6.5%	3.3%	5.3%	4.9%	5.7%
Certificates	24.0%	-1.7%	6.5%	7.2%	4.5%	24.7%	20.8%	34.9%
IRAs	1.1%	-8.5%	-2.5%	-4.6%	-3.9%	1.4%	3.5%	1.8%
Money market shares	1.4%	-8.4%	-4.1%	-3.6%	-3.5%	-4.8%	-2.5%	4.9%
Regular shares	2.2%	-1.5%	1.2%	1.8%	0.4%	2.0%	4.0%	2.7%
Portfolio \$ Distribution								
Credit cards/total loans	4.7%	1.1%	2.2%	3.7%	2.8%	3.8%	3.8%	6.0%
Other unsecured loans/total loans	4.7%	17.1%	7.5%	10.1%	4.6%	4.9%	3.9%	4.4%
New automobile/total loans	12.9%	22.2%	15.0%	11.3%	11.8%	11.5%	9.6%	14.8%
Used automobile/total loans	31.9%	39.0%	35.1%	36.7%	27.3%	36.3%	34.1%	29.8%
First mortgage/total loans	32.1%	11.5%	28.2%	27.2%	40.9%	32.9%	35.1%	29.8%
HEL & 2nd Mtg/total loans	4.7%	2.0%	3.4%	4.3%	4.0%	3.0%	5.2%	5.2%
Commercial loans/total loans	5.7%	0.3%	0.4%	0.5%	4.1%	5.1%	9.6%	5.0%
Share drafts/total savings	13.4%	9.6%	12.9%	16.7%	14.8%	20.3%	16.3%	10.5%
Certificates/total savings	18.2%	13.9%	17.1%	13.1%	21.0%	21.2%	24.8%	15.2%
IRAs/total savings	8.7%	4.6%	7.6%	11.0%	8.3%	7.2%	9.9%	8.7%
Money market shares/total savings	12.3%	3.1%	7.3%	4.9%	7.5%	7.1%	13.7%	14.6%
Regular shares/total savings	46.3%	63.7%	52.5%	48.9%	47.7%	41.3%	35.2%	50.5%
Percent of CUs Offering								
Credit cards	52.8%	15.2%	52.6%	77.8%	100.0%	100.0%	100.0%	100.0%
Other unsecured loans	99.1%	97.8%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	99.1%	97.8%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	79.2%	54.3%	94.7%	100.0%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	67.9%	32.6%	89.5%	88.9%	100.0%	100.0%	100.0%	100.0%
Commercial loans	34.9%	8.7%	21.1%	33.3%	58.3%	88.9%	100.0%	100.0%
Share drafts	76.4%	52.2%	89.5%	88.9%	100.0%	100.0%	100.0%	100.0%
Certificates	81.1%	65.2%	84.2%	88.9%	100.0%	100.0%	100.0%	100.0%
IRAs	69.8%	39.1%	78.9%	100.0%	100.0%	100.0%	100.0%	100.0%
Money market shares	47.2%	17.4%	52.6%	55.6%	75.0%	88.9%	100.0%	80.0%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	12.9%	9.3%	9.7%	14.0%	9.1%	10.9%	12.8%	14.6%
Other unsecured loans	13.6%	25.9%	16.4%	15.9%	10.6%	15.8%	14.4%	11.9%
New automobile	3.3%	3.6%	3.3%	2.0%	3.0%	2.8%	2.7%	4.0%
Used automobile	14.9%	11.9%	14.0%	12.0%	12.7%	16.5%	18.1%	13.7%
First mortgage	2.0%	1.3%	2.1%	1.7%	2.5%	2.3%	1.9%	1.9%
HEL & 2nd Mtg	1.1%	0.6%	0.5%	0.7%	0.9%	0.7%	1.3%	1.3%
Commercial loans	0.2%	0.2%	6.3%	0.1%	0.4%	0.3%	0.2%	0.1%
Share drafts	55.4%	42.5%	51.5%	54.1%	51.0%	62.3%	57.2%	53.9%
Certificates	5.5%	4.6%	4.6%	4.7%	5.7%	6.3%	5.4%	5.4%
IRAs	3.7%	2.6%	2.7%	3.6%	3.3%	2.9%	3.5%	4.2%
Money market shares	3.4%	2.7%	2.6%	2.8%	2.3%	1.4%	3.5%	4.3%

* Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2019						
Growth Rates	Sep 19	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	7.4%	-1.6%	-0.4%	0.7%	2.3%	1.7%	3.5%	9.4%
Other unsecured loans	8.1%	-1.8%	-0.5%	0.7%	2.6%	4.8%	1.9%	13.1%
New automobile	2.2%	9.4%	8.6%	5.7%	6.4%	4.9%	1.3%	1.9%
Used automobile	4.4%	4.3%	4.5%	4.0%	4.2%	4.0%	4.0%	5.5%
First mortgage	7.2%	-1.6%	3.6%	3.9%	5.6%	6.6%	8.8%	7.9%
HEL & 2nd Mtg	6.3%	-1.5%	1.8%	2.6%	2.5%	5.1%	6.9%	8.0%
Commercial loans*	13.0%	-1.0%	9.5%	5.2%	10.8%	10.2%	14.0%	14.9%
Share drafts	13.7%	4.7%	4.8%	3.9%	4.7%	5.9%	6.8%	20.8%
Certificates	22.2%	3.7%	6.2%	8.7%	13.0%	18.1%	22.7%	25.2%
IRAs	3.6%	-6.5%	-4.0%	-3.0%	-1.1%	1.4%	2.4%	5.8%
Money market shares	2.1%	-5.1%	-2.9%	-2.9%	-1.0%	-0.6%	0.4%	3.4%
Regular shares	-0.2%	-1.6%	0.2%	1.1%	1.9%	1.9%	2.7%	-0.3%
Portfolio \$ Distribution								
Credit cards/total loans	5.8%	2.6%	3.8%	3.9%	3.7%	4.1%	4.2%	6.7%
Other unsecured loans/total loans	4.2%	14.9%	8.3%	6.5%	4.9%	4.5%	4.2%	3.7%
New automobile/total loans	13.4%	22.1%	16.0%	14.1%	13.1%	13.2%	13.4%	13.3%
Used automobile/total loans	20.7%	35.7%	31.0%	29.0%	27.3%	25.4%	23.2%	18.4%
First mortgage/total loans	41.1%	10.4%	24.1%	28.9%	33.5%	36.1%	39.5%	43.9%
HEL & 2nd Mtg/total loans	8.4%	5.3%	9.0%	9.5%	9.1%	10.0%	8.9%	8.0%
Commercial loans/total loans	7.2%	0.7%	1.7%	4.0%	5.8%	7.2%	8.8%	7.4%
Share drafts/total savings	15.5%	10.2%	15.7%	17.7%	18.7%	19.4%	19.5%	13.9%
Certificates/total savings	21.4%	11.5%	12.9%	14.7%	17.1%	19.0%	20.3%	23.2%
IRAs/total savings	6.2%	3.0%	5.2%	5.8%	6.0%	5.7%	5.8%	6.5%
Money market shares/total savings	20.6%	3.6%	8.9%	11.5%	14.6%	16.5%	18.0%	23.3%
Regular shares/total savings	34.3%	69.3%	55.3%	48.4%	41.5%	37.3%	34.6%	31.2%
Percent of CUs Offering								
Credit cards	62.3%	25.5%	74.8%	85.3%	87.9%	92.0%	95.0%	93.8%
Other unsecured loans	99.4%	98.5%	99.7%	99.9%	100.0%	100.0%	100.0%	100.0%
New automobile	95.8%	89.3%	99.7%	99.7%	100.0%	100.0%	99.6%	100.0%
Used automobile	97.0%	92.3%	99.7%	99.9%	100.0%	100.0%	100.0%	99.7%
First mortgage	69.4%	29.2%	84.1%	95.6%	99.1%	100.0%	100.0%	99.7%
HEL & 2nd Mtg	69.2%	31.2%	81.8%	93.3%	98.4%	98.9%	100.0%	100.0%
Commercial loans	35.2%	5.4%	23.3%	42.1%	67.8%	78.3%	85.8%	89.4%
Share drafts	80.6%	51.1%	96.7%	99.0%	99.4%	100.0%	100.0%	99.4%
Certificates	82.1%	58.2%	93.2%	97.1%	98.6%	99.4%	99.2%	98.8%
IRAs	68.9%	31.9%	81.4%	91.3%	97.3%	98.6%	99.6%	99.4%
Money market shares	52.7%	13.5%	54.9%	75.3%	87.9%	91.7%	93.5%	95.7%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.9%	13.2%	13.5%	13.7%	14.7%	15.3%	16.5%	21.1%
Other unsecured loans	11.8%	17.0%	13.9%	12.5%	11.5%	11.3%	11.7%	11.5%
New automobile	6.2%	5.0%	7.6%	5.5%	5.0%	5.2%	5.9%	6.6%
Used automobile	15.1%	12.9%	17.9%	16.2%	16.4%	15.7%	16.1%	14.4%
First mortgage	2.5%	1.3%	2.0%	2.4%	2.7%	2.5%	2.4%	2.5%
HEL & 2nd Mtg	2.1%	1.2%	1.5%	1.6%	1.9%	2.1%	2.1%	2.2%
Commercial loans	0.2%	0.6%	0.5%	0.4%	0.4%	0.3%	0.3%	0.2%
Share drafts	59.0%	33.7%	44.3%	48.9%	53.8%	55.5%	59.1%	62.4%
Certificates	8.4%	4.8%	5.1%	5.7%	6.6%	6.8%	7.4%	9.5%
IRAs	4.0%	2.2%	2.7%	3.1%	3.6%	3.4%	3.6%	4.4%
Money market shares	7.0%	3.6%	3.5%	3.4%	4.5%	4.5%	6.2%	8.1%

* Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

Third Quarter 2019

Alabama CU Profile - Quarterly Trends

	U.S.	Alabama Credit Unions				
	Sep 19	Sep 19	Jun 19	Mar 19	Dec 18	Sep 18
Demographic Information						
Number CUs	5,392	106	108	108	110	110
Growth Rates (Quarterly % Change)						
Total loans	2.0	2.5	2.8	1.5	1.9	2.4
Credit cards	2.3	1.3	1.3	-3.8	5.8	1.8
Other unsecured loans	2.9	1.6	2.6	-4.2	2.4	1.9
New automobile	0.7	0.7	3.7	-9.0	19.0	5.7
Used automobile	1.4	3.3	3.3	9.5	-4.4	2.4
First mortgage	2.7	1.9	0.9	0.6	1.4	1.5
HEL & 2nd Mtg	1.3	3.2	2.7	-1.2	1.5	2.0
Commercial loans*	3.3	1.4	3.4	3.5	4.0	4.1
Total savings	1.1	1.1	0.2	4.0	0.7	-0.3
Share drafts	5.8	-2.4	-2.3	8.8	1.3	-3.2
Certificates	4.9	7.6	4.7	6.1	4.2	4.4
IRAs	1.4	0.7	0.2	0.5	-0.1	0.5
Money market shares	1.1	-0.3	-0.2	1.5	0.8	-0.7
Regular shares	-3.1	0.0	-0.5	3.3	-0.3	-0.9
Total memberships	1.1	1.5	0.4	1.8	0.3	0.8
Earnings (Basis Points)						
Yield on total assets	410	370	366	364	351	352
Dividend/interest cost of assets	91	86	83	79	77	69
Fee & other income	145	167	178	157	163	170
Operating expense	322	332	326	320	343	325
Loss Provisions	41	35	36	32	41	38
Net Income (ROA)	99	84	98	89	53	90
% CUs with positive ROA	89	84	84	83	84	83
Capital Adequacy (%)						
Net worth/assets	11.4	12.2	12.1	12.0	12.3	12.2
% CUs with NW > 7% of assets	98.4	98.1	98.1	98.1	98.2	98.2
Asset Quality (%)						
Loan delinquency rate - Total loans	0.67	0.67	0.65	0.62	0.76	0.67
Total Consumer	0.79	0.78	0.76	0.72	0.88	0.77
Credit Cards	1.32	0.58	0.55	0.60	0.67	0.60
All Other Consumer	0.73	0.79	0.78	0.73	0.90	0.78
Total Mortgages	0.54	0.49	0.45	0.45	0.56	0.50
First Mortgages	0.55	0.52	0.46	0.47	0.59	0.52
All Other Mortgages	0.51	0.33	0.37	0.28	0.38	0.36
Total Commercial Loans	0.81	0.89	0.70	0.57	0.80	0.97
Commercial Ag Loans	1.36	0.00	2.09	3.76	0.00	0.00
All Other Commercial Loans	0.79	0.90	0.69	0.54	0.81	0.98
Net chargeoffs/average loans	0.55	0.55	0.54	0.52	0.60	0.65
Total Consumer	1.08	0.85	0.83	0.82	0.92	1.00
Credit Cards	2.93	1.55	1.70	1.85	0.99	2.58
All Other Consumer	0.84	0.80	0.76	0.73	0.92	0.87
Total Mortgages	0.02	0.03	0.04	0.03	0.08	0.07
First Mortgages	0.02	0.03	0.04	0.02	0.07	0.05
All Other Mortgages	0.00	0.06	0.02	0.08	0.14	0.19
Total Commercial Loans	0.37	-0.03	-0.02	-0.04	-0.28	0.07
Commercial Ag Loans	0.05	0.00	2.86	0.00	0.00	8.75
All Other Commercial Loans	0.39	-0.03	-0.05	-0.04	-0.28	-0.01
Asset/Liability Management						
Loans/savings	84.0	64.1	63.2	61.6	63.2	62.4

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.
 * Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.