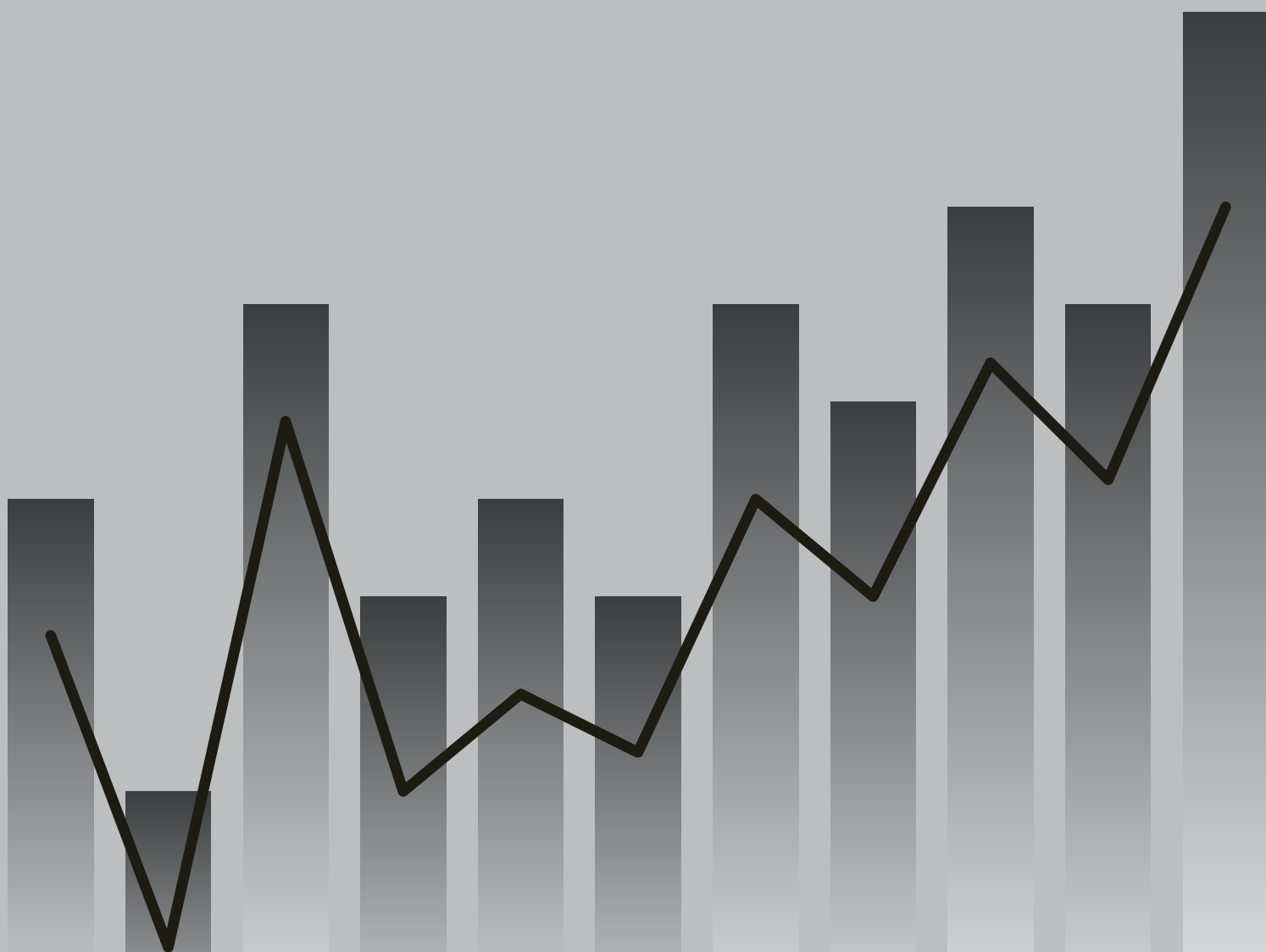


# Georgia Credit Union Profile

Year-End 2019

CUNA Economics & Statistics



### A Strong Finish...

The U.S. economy maintained momentum in the fourth quarter as the movement in U.S.-China trade negotiations and an accommodative Federal Reserve helped to push equity markets 8.5 percent higher.

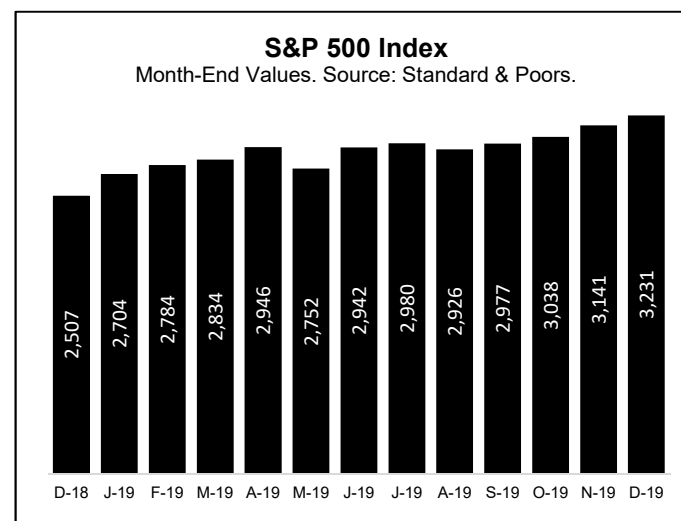
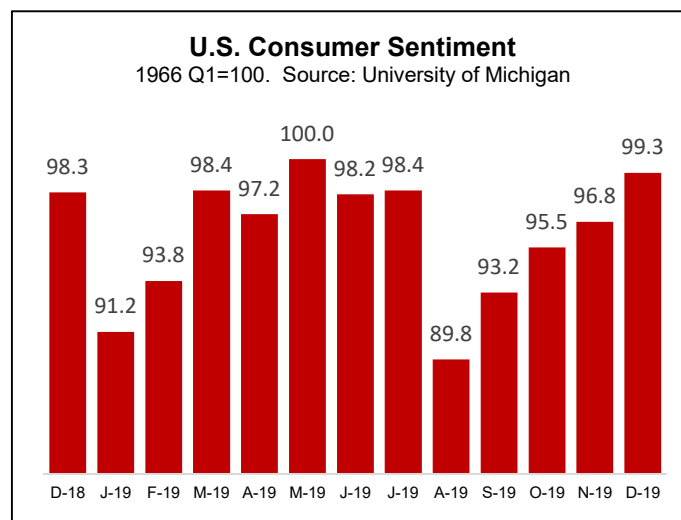
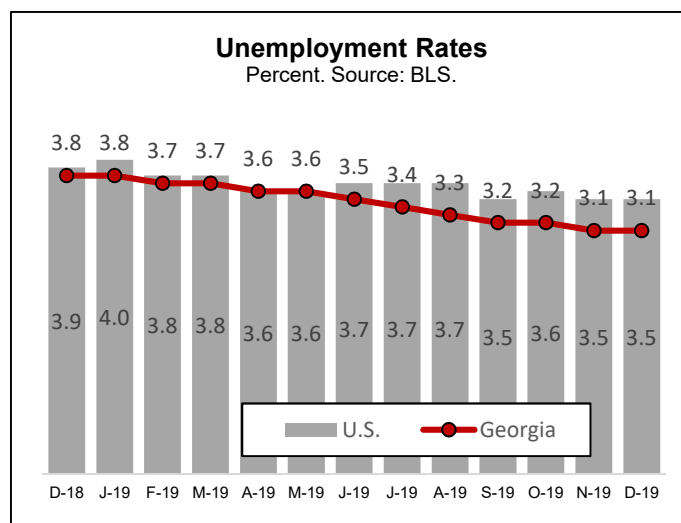
The economy grew at a 2.1 percent seasonally adjusted annual rate in the fourth quarter – exactly matching the third quarter result and helping to lift full-year growth to 2.3 percent (which was marginally lower than the 2.9 percent advance experienced in 2018).

Overall, U.S. employment increased by 630,000 which was the largest quarterly increase in the year and the unemployment rate was unchanged at a 50-year low of 3.5 percent compared to the September 2019 level. In Georgia, total employment grew by a total of 14,000 in the fourth quarter and the unemployment rate remained at 3.1 percent throughout the period.

Consumer sentiment steadily increased throughout the quarter as the jobs outlook improved. Healthy labor markets pushed personal income up at a 2.9 percent annualized rate in the fourth quarter and the increase was 3.6 percent over the year.

Higher incomes helped to buoy retail sales, which slowed compared to the third quarter results but still increased at a 0.6 percent rate (2.4 percent annualized) in the three-month period.

New home sales declined marginally in the quarter, but sales of existing homes increased at an annualized pace of nearly 9 percent in the period. Nationally, home prices increased at an annualized 3.4 percent rate in the quarter. In Georgia, home price

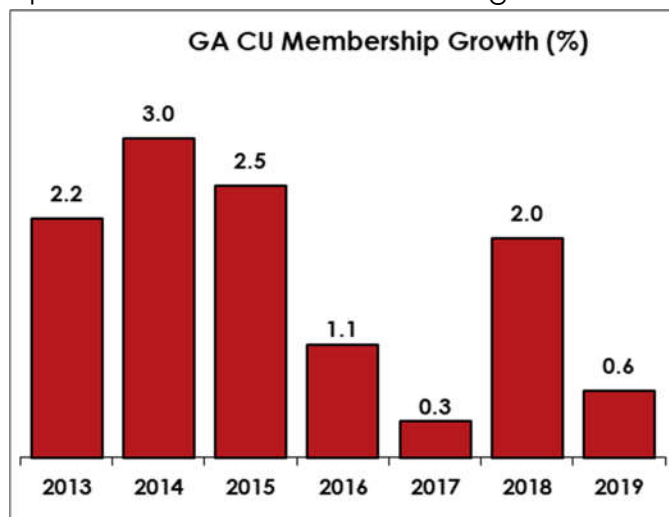


increases lagged marginally with a 4.7 percent gain in the three-month period.

The Federal Reserve lowered its federal funds target by 25 basis points in October and the effective federal funds rate finished the year at 1.55 percent - roughly 75 basis points lower than its reading at the start of the year. The ten-year Treasury yield increased by 24 basis-points during the three-month period and finished the year at 1.92 percent. The yield curve was inverted at the start of the quarter but the spread between the Fed's overnight benchmark interest rate and the 10-year Treasury yield started and ended the year at roughly 0.40 percent.

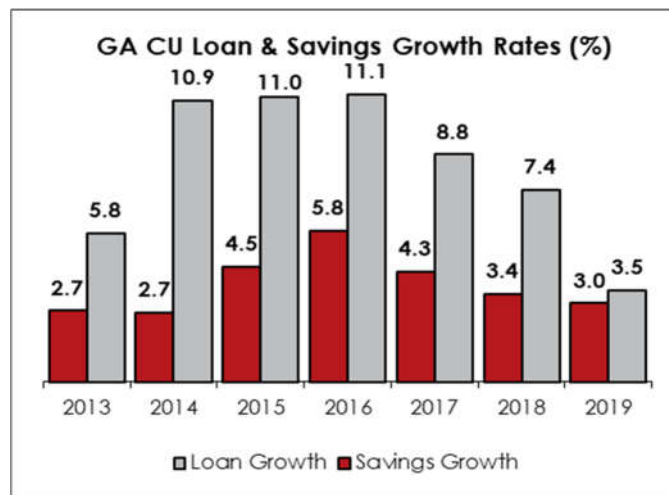
In all, the fourth quarter was a generally favorable operating environment for U.S. credit unions.

Collectively, the Georgia's member-owned, not-for-profit depositories reported healthy membership and loan growth, high asset quality, strong earnings, and high net worth ratios in the fourth quarter of 2019. Capital ratios remain near record highs.



Georgia credit unions reported a 0.3 percent increase in total memberships in the fourth quarter of 2019. The full-year increase was 0.6 percent, as the state population growth rate was -0.15 percent. However, when compared to previous calendar-year results the 2019 change represents the slowest 12-month gain since 2015. In total, credit unions now report 2172.4 thousand memberships – equal to roughly 20 percent of the Georgia population.

Georgia credit union loan portfolios grew by 1.3 percent in the fourth quarter – a 5.2 percent annualized pace. That's faster than the 0.5 percent third-quarter result and the 0.8 percent year-ago increase. Year-over-year loan growth came in at 3.9 percent.



Looking forward, expect very weak loan portfolio growth in the first quarter against a backdrop of typical seasonal weakness and the growing COVID-19 crisis. CUNA economists expect loan growth to decelerate from an annual 6.5 percent pace in 2019 to just 3.5 percent in 2020. We

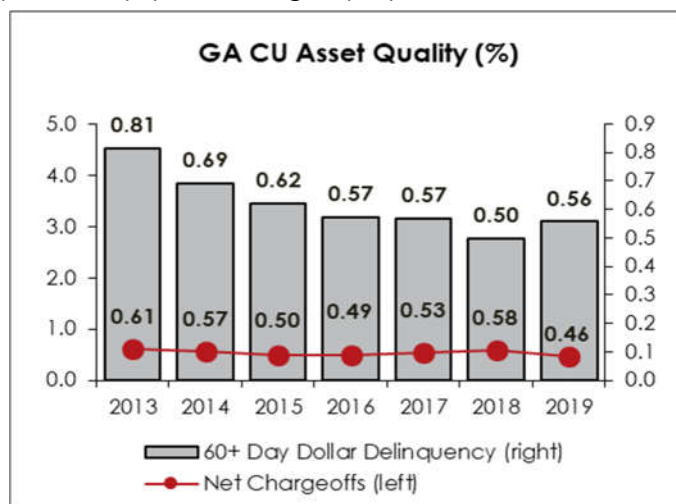
assume that by July the disease will no longer be active in most of the United States – a presumption consistent with a mid-March report by virologists associated with the Global Virus Network and foresee a modest rebound to 5.0 percent loan growth in 2021.

Looking at fourth quarter growth within the seven broad portfolios tracked on Georgia credit union call reports we find commercial loans led the way with a 7.8 percent quarterly increase,

though first mortgages (+5.6 percent) and credit cards (+4.4 percent) also increased at healthy rates.

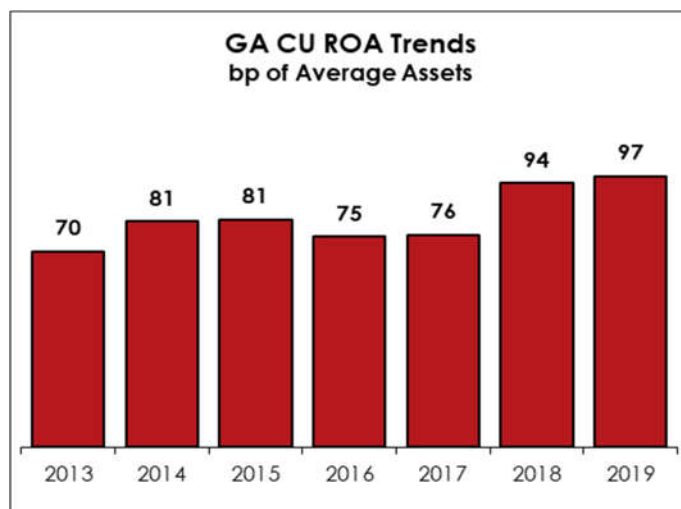
Credit union savings growth was strong in the fourth quarter – reflected in a 0.7 percent increase in balances (a 2.8 percent annualized gain). That compares to a 0.1 percent decrease in the third quarter and a 0.2 percent decrease in the fourth quarter of 2018. Certificates increased at a 4.8 percent (unannualized) pace in the fourth quarter while money market shares were up 1.0 percent. Individual retirement accounts increased by 0.2 percent in the three-month period. Against a backdrop of steeply declining equity markets and anxiety related to the global COVID-19 pandemic, CUNA's baseline forecast has credit union savings expanding quickly with total balances expected to increase by 12 percent in 2020 and by 8 percent in 2021.

The Georgia aggregate loan-to-savings ratio finished the year at 84.9 percent. The year-end reading is lower than the 84.5 percent cyclical high reported at year-end 2018 and will likely dip further as very strong savings growth will persist. Nationally, the credit union loan-to-savings ratio is likely to finish 2020 at about 78 percent and is apt to decline further in 2021.



Asset quality remained strong in the fourth quarter. Georgia credit union loan delinquency rates increased with the aggregate, starting the quarter at 0.44 percent and finishing at 0.56 percent. The net chargeoff rate increased marginally, from a cyclical low of 0.44 percent in the third quarter to 0.51 percent in the fourth quarter of 2019. Bankruptcies decreased modestly, with bankruptcies per thousand credit union members declining from 1.7 in 2018 to 1.6 in 2019. Big increases in bankruptcy filings and a corresponding erosion in credit union asset quality will be obvious in the first half of 2020 as job losses balloon.

Overall, Georgia credit unions reported annualized ROA (net income as a percentage of average assets) totaling 0.83 percent in the fourth quarter – a healthy level, but down from 1.03 percent in the third quarter. Slowing loan growth and lower market interest rates were to blame for the modest decline though higher operating expenses and higher funding costs also were obvious. Still, Georgia full-year credit union earnings came in at 0.97 percent in 2019 – their highest post-recession reading. Overall, Georgia credit union earnings averaged 0.75 percent over the past ten years.



Overall, Georgia credit unions reported annualized ROA (net income as a percentage of average assets) totaling 0.83 percent in the fourth quarter – a healthy level, but down from 1.03 percent in the third quarter. Slowing loan growth and lower market interest rates were to blame for the modest decline though higher operating expenses and higher funding costs also were obvious. Still, Georgia full-year credit union earnings came in at 0.97 percent in 2019 – their highest post-recession reading. Overall, Georgia credit union earnings averaged 0.75 percent over the past ten years.

The aggregate credit union net worth ratio held steady and finished the year at 13.2 percent. The current reading is a post-recession high and over 99 percent of Georgia credit unions are well capitalized with net worth ratios over 7 percent. Credit unions are in generally good financial shape entering the current economic crisis and most should have the wherewithal to continue to serve in meaningful ways as members struggle to make it through the growing health care and financial challenges.

### **...But a Gloomy and Uncertain Outlook**

There is now little doubt that the U.S. economy has entered a recession as a result of the novel Coronavirus (COVID-19). Social distancing, event cancellation, school closures and “stay at home” orders—all of which are critical to controlling the public health crisis—have dramatically reduced normal economic activity. The most immediately-impacted industries—recreation, transportation, and food services and accommodation—add up to \$2.1 trillion in annual spending (14 percent of total consumption spending).

Although the crisis is still unfolding, CUNA economists forecast a baseline 1.0 percent contraction in annualized real GDP in the first quarter of 2020 followed by a significant decline of 12.0 percent in the second quarter.

Assuming the coronavirus peaks in the second quarter and the U.S. begins to gradually resume economic activity shortly thereafter, we expect economic growth to bounce back slightly in the third and fourth quarters by 1.0 percent and 3.0 percent, respectively (annualized).

Overall, growth is likely to remain muted throughout 2020 as supply chains rebuild, many businesses are forced to close indefinitely, and consumers remain cautious. This, we believe, will lead to an overall annual decline in real GDP of 2.25 percent in the year.

Under our baseline assumptions, economic growth will rebound relatively quickly with production and service-sector activity resuming, and pent up consumer demand driving growth. Moreover, unlike the experience in the 2007 – 2009 financial crisis, financial markets are likely to remain intact which—combined with historically low interest rates—will further stimulate the economy. We therefore expect relatively strong growth of 3.0 percent in 2021 followed by a gradual return to the long-term sustainable growth rate of approximately 1.8 percent by 2024.

## Overview by Year

	U.S. CUs	Georgia CUs
<b>Demographic Information</b>		
	2019	2019
Number of CUs	5,346	99
Assets per CU (\$ mil)	296.4	250.1
Median assets (\$ mil)	35.7	25.2
Total assets (\$ mil)	1,584,741	24,760
Total loans (\$ mil)	1,127,363	17,826
Total surplus funds (\$ mil)	389,335	5,782
Total savings (\$ mil)	1,335,351	20,993
Total memberships (thousands)	121,743	2,172
<b>Growth Rates (%)</b>		
Total assets	7.7	3.9
Total loans	6.5	3.5
Total surplus funds	11.1	5.4
Total savings	8.1	3.0
Total memberships	3.6	0.6
% CUs with increasing assets	70.0	69.7
<b>Earnings - Basis Pts.</b>		
Yield on total assets	404	377
Dividend/interest cost of assets	89	59
Net interest margin	315	318
Fee & other income	140	166
Operating expense	319	353
Loss Provisions	43	34
Net Income (ROA) with Stab Exp	93	97
Net Income (ROA) without Stab Exp	93	97
% CUs with positive ROA	88.5	85.9
<b>Capital Adequacy (%)</b>		
Net worth/assets	11.4	13.2
% CUs with NW > 7% of assets	98.6	99.0
<b>Asset Quality</b>		
Delinquencies (60+ day \$)/loans (%)	0.70	0.56
Net chargeoffs/average loans (%)	0.56	0.46
Total borrower-bankruptcies	190,523	3,500
Bankruptcies per CU	35.6	35.4
Bankruptcies per 1000 members	1.6	1.6
<b>Asset/Liability Management</b>		
Loans/savings	84.4	84.9
Loans/assets	71.1	72.0
Net Long-term assets/assets	34.0	29.3
Liquid assets/assets	12.8	13.0
Core deposits/shares & borrowings	48.7	57.6
<b>Productivity</b>		
Members/potential members (%)	3	6
Borrowers/members (%)	59	74
Members/FTE	385	401
Average shares/member (\$)	10,969	9,663
Average loan balance (\$)	15,745	11,089
Employees per million in assets	0.20	0.22
<b>Structure (%)</b>		
Fed CUs w/ single-sponsor	11.4	14.1
Fed CUs w/ community charter	17.4	10.1
Other Fed CUs	32.5	27.3
CUs state chartered	38.6	48.5

*Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.*

*Source: NCUA and CUNA E&S.*

### Overview: State Trends

	U.S.	Georgia Credit Unions						
	2019	2019	2018	2017	2016	2015	2014	2013
<b>Demographic Information</b>								
Number of CUs	5,346	99	100	108	114	121	133	138
Assets per CU (\$ mil)	296.4	250.1	238.4	212.8	192.8	171.3	148.0	137.9
Median assets (\$ mil)	35.7	25.2	26.0	23.1	23.4	21.6	19.3	18.6
Total assets (\$ mil)	1,584,741	24,760	23,838	22,987	21,981	20,721	19,688	19,025
Total loans (\$ mil)	1,127,363	17,826	17,216	16,023	14,725	13,250	11,932	10,760
Total surplus funds (\$ mil)	389,335	5,782	5,485	5,918	6,263	6,582	6,926	7,478
Total savings (\$ mil)	1,335,351	20,993	20,374	19,703	18,896	17,853	17,091	16,647
Total memberships (thousands)	121,743	2,172	2,159	2,116	2,108	2,087	2,035	1,976
<b>Growth Rates (%)</b>								
Total assets	7.7	3.9	3.7	4.6	6.1	5.2	3.5	3.0
Total loans	6.5	3.5	7.4	8.8	11.1	11.0	10.9	5.8
Total surplus funds	11.1	5.4	-7.3	-5.5	-4.8	-5.0	-7.4	-1.7
Total savings	8.1	3.0	3.4	4.3	5.8	4.5	2.7	2.7
Total memberships	3.6	0.6	2.0	0.3	1.1	2.5	3.0	2.2
% CUs with increasing assets	70.0	69.7	67.0	78.7	81.6	75.2	65.4	68.1
<b>Earnings - Basis Pts.</b>								
Yield on total assets	404	377	351	326	317	315	315	314
Dividend/interest cost of assets	89	59	47	36	34	36	40	44
Net interest margin	315	318	304	290	283	279	275	270
Fee & other income	140	166	166	154	154	153	151	146
Operating expense	319	353	339	327	327	322	314	315
Loss Provisions	43	34	37	41	34	29	31	31
Net Income (ROA) with Stab Exp	93	97	94	76	75	81	81	70
Net Income (ROA) without Stab Exp	93	97	94	76	75	81	81	76
% CUs with positive ROA	88.5	85.9	92.0	88.0	85.1	80.2	83.5	78.3
<b>Capital Adequacy (%)</b>								
Net worth/assets	11.4	13.2	12.8	12.3	12.2	12.2	12.0	11.6
% CUs with NW > 7% of assets	98.6	99.0	99.0	100.0	100.0	100.0	98.5	96.4
<b>Asset Quality</b>								
Delinquencies (60+ day \$)/loans (%)	0.70	0.56	0.50	0.57	0.57	0.62	0.69	0.81
Net chargeoffs/average loans (%)	0.56	0.46	0.58	0.53	0.49	0.50	0.57	0.61
Total borrower-bankruptcies	190,523	3,500	3,627	3,538	3,724	3,886	3,914	4,375
Bankruptcies per CU	35.6	35.4	36.3	32.8	32.7	32.1	29.4	31.7
Bankruptcies per 1000 members	1.6	1.6	1.7	1.7	1.8	1.9	1.9	2.2
<b>Asset/Liability Management</b>								
Loans/savings	84.4	84.9	84.5	81.3	77.9	74.2	69.8	64.6
Loans/assets	71.1	72.0	72.2	69.7	67.0	63.9	60.6	56.6
Net Long-term assets/assets	34.0	29.3	26.9	28.4	28.3	28.4	29.5	31.4
Liquid assets/assets	12.8	13.0	12.0	12.8	13.3	12.7	11.8	15.7
Core deposits/shares & borrowings	48.7	57.6	58.0	57.2	56.7	55.5	53.1	50.9
<b>Productivity</b>								
Members/potential members (%)	3	6	7	7	8	8	8	8
Borrowers/members (%)	59	74	70	71	70	68	65	57
Members/FTE	385	401	408	418	424	438	445	441
Average shares/member (\$)	10,969	9,663	9,437	9,312	8,962	8,556	8,399	8,423
Average loan balance (\$)	15,745	11,089	11,314	10,720	9,981	9,397	9,067	9,545
Employees per million in assets	0.20	0.22	0.22	0.22	0.23	0.23	0.23	0.24
<b>Structure (%)</b>								
Fed CUs w/ single-sponsor	11.4	14.1	14.0	14.8	15.8	14.0	16.5	15.9
Fed CUs w/ community charter	17.4	10.1	14.0	13.0	14.9	14.9	17.3	19.6
Other Fed CUs	32.5	27.3	24.0	26.9	26.3	27.3	26.3	25.4
CUs state chartered	38.6	48.5	48.0	45.4	43.0	43.8	39.8	39.1

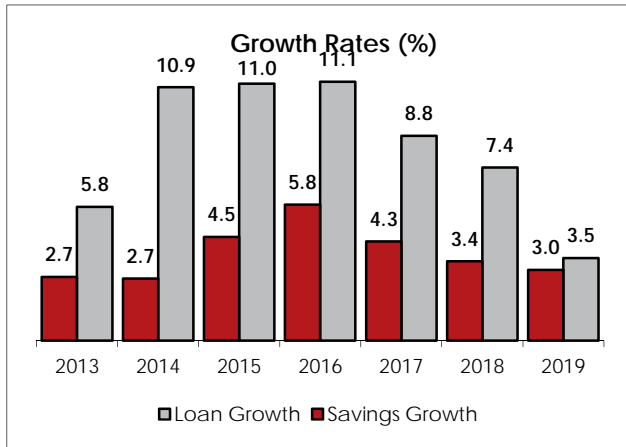
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

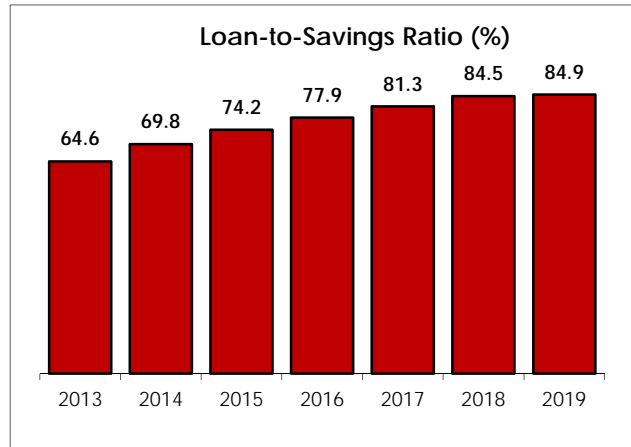
# Georgia Credit Union Profile

Year-End 2019

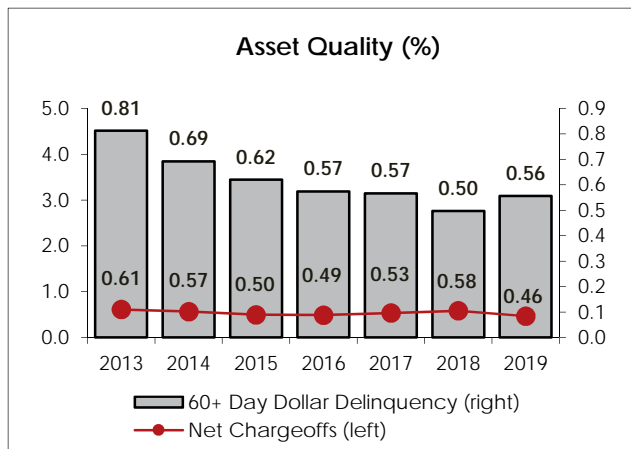
## Loan and Savings Growth Trends



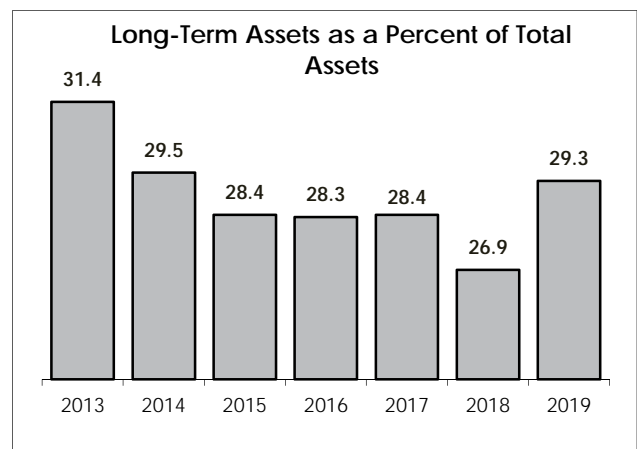
## Liquidity Trends



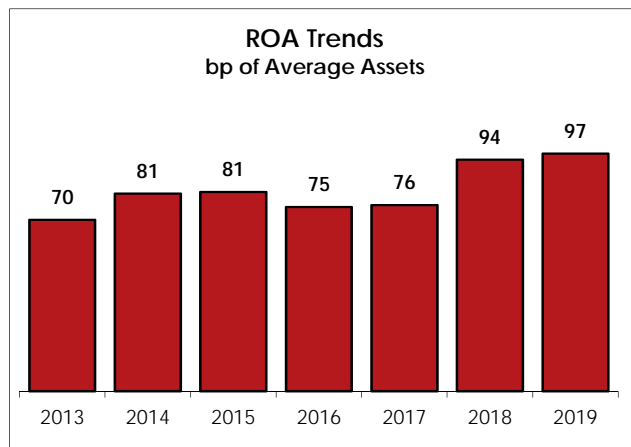
## Credit Risk Trends



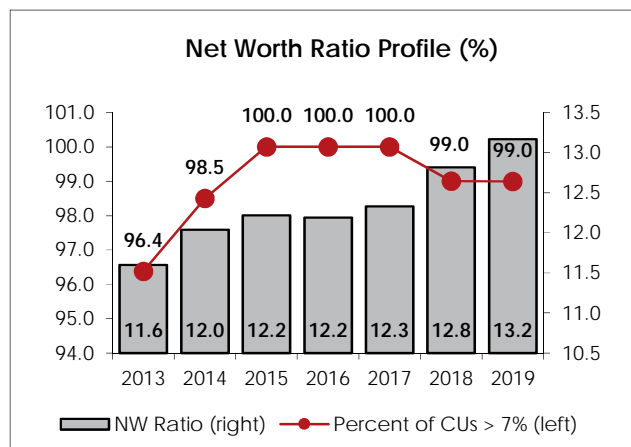
## Interest Rate Risk Trends



## Earnings Trends



## Solvency Trends

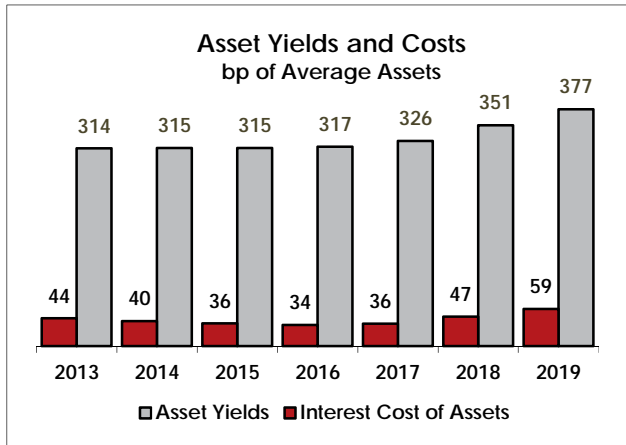




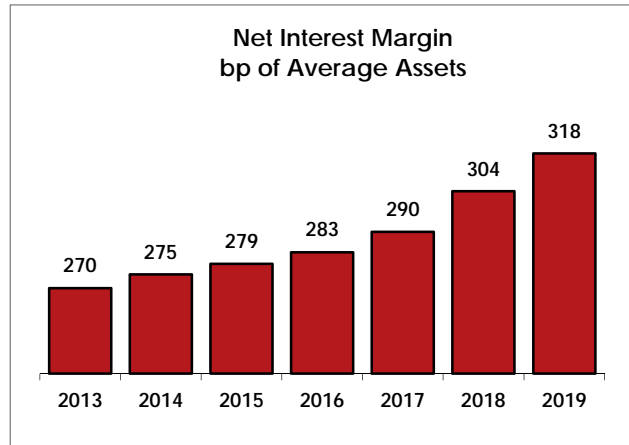
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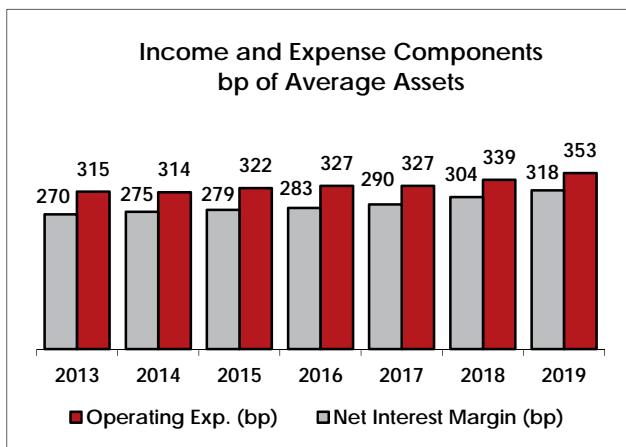
## Asset Yields and Funding Costs



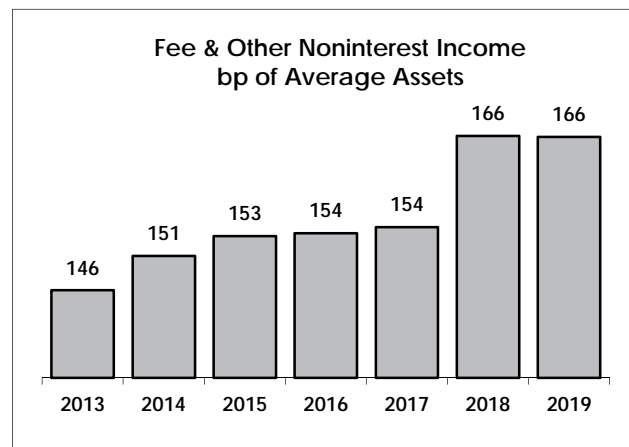
## Interest Margins



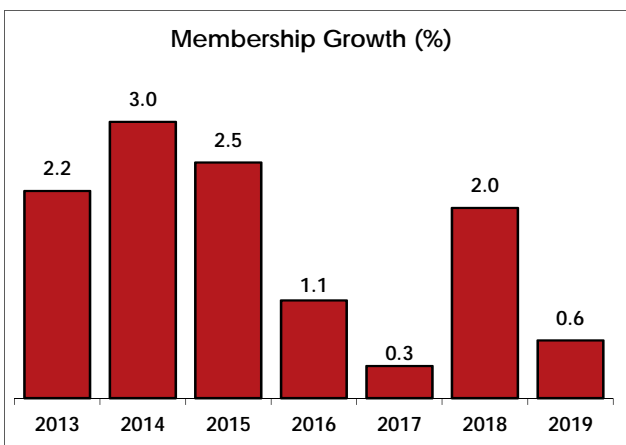
## Interest Margins & Overhead



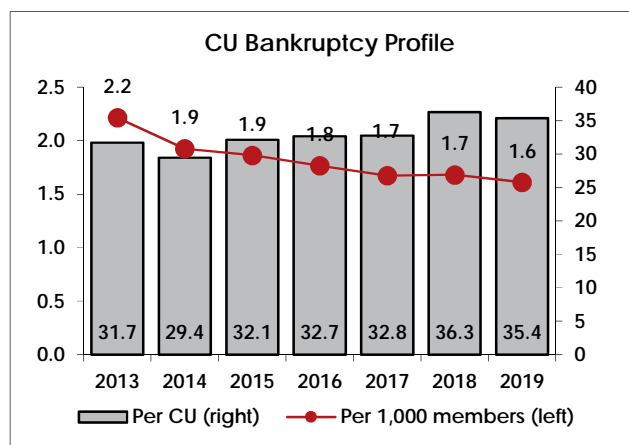
## Noninterest Income



## Membership Growth Trends



## Borrower Bankruptcies



### Overview: State Results by Asset Size

	GA	Georgia Credit Union Asset Groups - 2019						
Demographic Information	2019	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	99	43	14	11	16	7	1	7
Assets per CU (\$ mil)	250.1	7.0	29.8	68.8	154.1	342.2	516.8	2,558.0
Median assets (\$ mil)	25.2	4.5	26.6	66.6	152.7	352.2	516.8	2,165.4
Total assets (\$ mil)	24,760	301	417	757	2,466	2,395	517	17,906
Total loans (\$ mil)	17,826	164	233	471	1,590	1,478	377	13,513
Total surplus funds (\$ mil)	5,782	129	166	252	755	753	81	3,646
Total savings (\$ mil)	20,993	246	356	642	2,101	2,106	460	15,081
Total memberships (thousands)	2,172	59	59	102	301	241	61	1,349
<b>Growth Rates (%)</b>								
Total assets	3.9	0.2	2.9	2.3	1.0	4.8	5.1	4.7
Total loans	3.5	2.4	6.1	3.5	4.0	3.8	10.9	3.6
Total surplus funds	5.4	-2.3	-1.2	1.1	-5.5	6.1	-18.8	10.4
Total savings	3.0	-0.4	2.7	1.6	0.4	3.9	5.2	3.8
Total memberships	0.6	-1.8	-2.6	-0.6	-1.1	-0.2	0.9	2.2
<i>% CUs with increasing assets</i>	69.7	55.8	71.4	90.9	68.8	85.7	100.0	100.0
<b>Earnings - Basis Pts.</b>								
Yield on total assets	377	453	412	399	391	367	399	372
Dividend/interest cost of assets	59	50	42	49	48	44	32	64
Net interest margin	318	403	370	350	342	323	366	308
Fee & other income	166	100	124	208	206	202	232	154
Operating expense	353	424	421	443	459	406	511	319
Loss Provisions	34	28	29	36	38	31	33	34
Net Income (ROA) with Stab Exp	97	51	45	79	52	88	54	108
Net Income (ROA) without Stab Exp	97	51	45	79	52	88	54	108
<i>% CUs with positive ROA</i>	85.9	76.7	85.7	90.9	93.8	100.0	100.0	100.0
<b>Capital Adequacy (%)</b>								
Net worth/assets	13.2	17.8	13.9	14.0	12.3	10.9	9.2	13.6
<i>% CUs with NW &gt; 7% of assets</i>	99.0	97.7	100.0	100.0	100.0	100.0	100.0	100.0
<b>Asset Quality</b>								
Delinquencies (60+ day \$)/loans (%)	0.56	1.32	1.77	0.87	0.75	0.48	0.84	0.49
Net chargeoffs/average loans (%)	0.46	0.58	0.63	0.55	0.57	0.56	0.36	0.44
Total borrower-bankruptcies	3,500	114	105	218	539	392	68	2,064
Bankruptcies per CU	35.4	2.7	7.5	19.8	33.7	56.0	68.0	294.9
Bankruptcies per 1000 members	1.6	1.9	1.8	2.1	1.8	1.6	1.1	1.5
<b>Asset/Liability Management (%)</b>								
Loans/savings	84.9	66.7	65.5	73.4	75.7	70.2	82.0	89.6
Loans/assets	72.0	54.4	55.9	62.2	64.5	61.7	73.0	75.5
Net Long-term assets/assets	29.3	6.8	8.2	18.5	24.4	28.6	40.0	31.1
Liquid assets/assets	13.0	32.2	30.7	22.0	17.9	13.3	13.8	11.1
Core deposits/shares & borrowings	57.6	75.4	75.7	63.3	68.0	63.4	78.4	53.8
<b>Productivity</b>								
Members/potential members (%)	6	7	7	10	5	4	9	7
Borrowers/members (%)	74	40	47	107	72	53	43	80
Members/FTE	401	470	440	384	360	377	291	421
Average shares/member (\$)	9,663	4,128	6,014	6,298	6,976	8,754	7,570	11,178
Average loan balance (\$)	11,089	6,902	8,306	4,303	7,287	11,627	14,579	12,570
Employees per million in assets	0.22	0.42	0.32	0.35	0.34	0.27	0.40	0.18
<b>Structure (%)</b>								
Fed CUs w/ single-sponsor	14.1	25.6	7.1	0.0	12.5	0.0	0.0	0.0
Fed CUs w/ community charter	10.1	4.7	21.4	9.1	12.5	28.6	0.0	0.0
Other Fed CUs	27.3	27.9	42.9	9.1	37.5	14.3	100.0	0.0
CUs state chartered	48.5	41.9	28.6	81.8	37.5	57.1	0.0	100.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

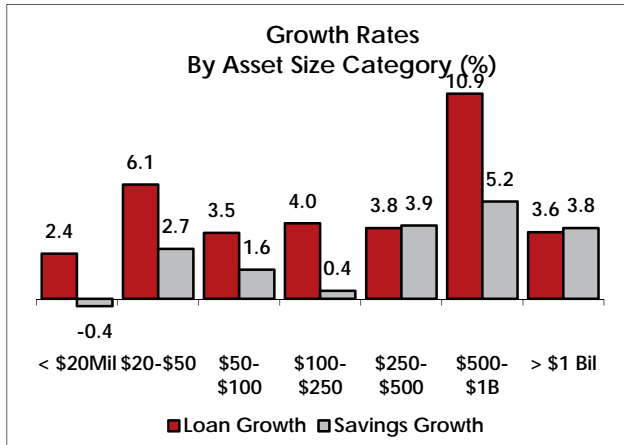
Source: NCUA and CUNA E&S.

# Georgia Credit Union Profile

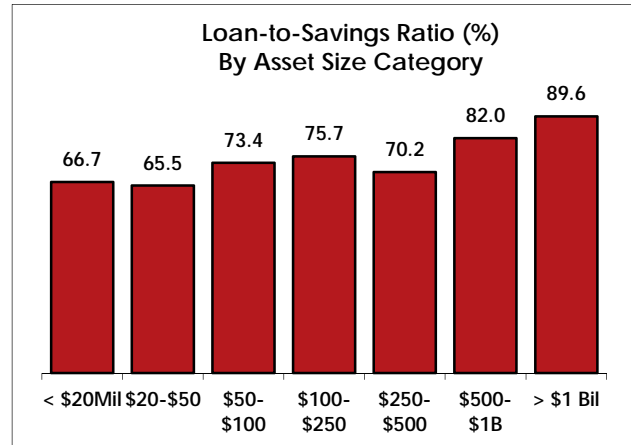
Year-End 2019

## Results By Asset Size

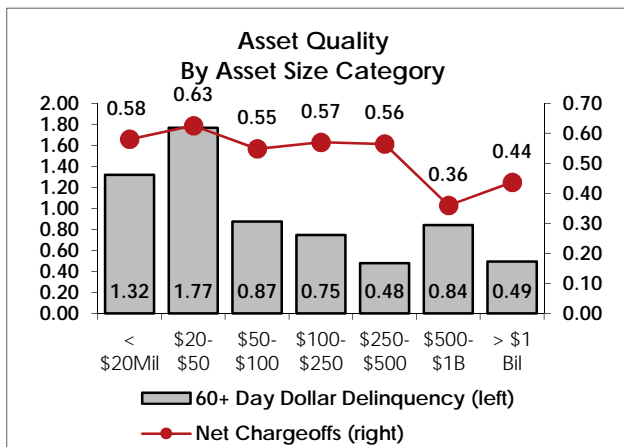
### Loan and Savings growth



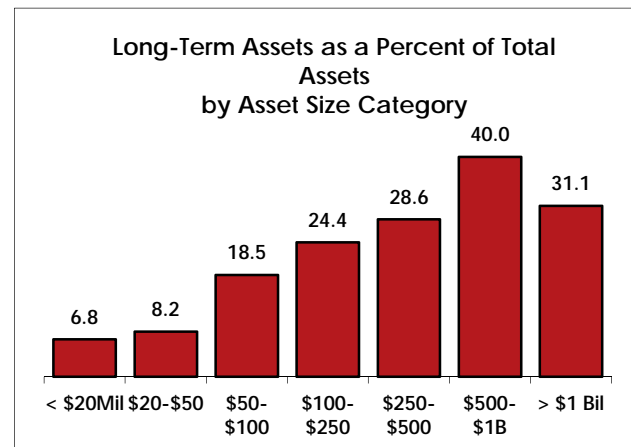
### Liquidity Risk Exposure



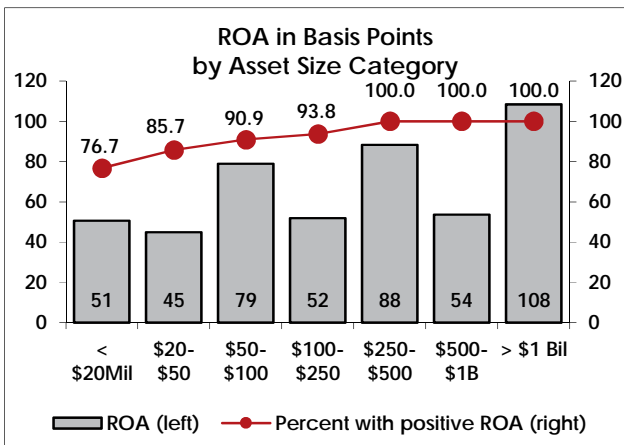
### Credit Risk Exposure



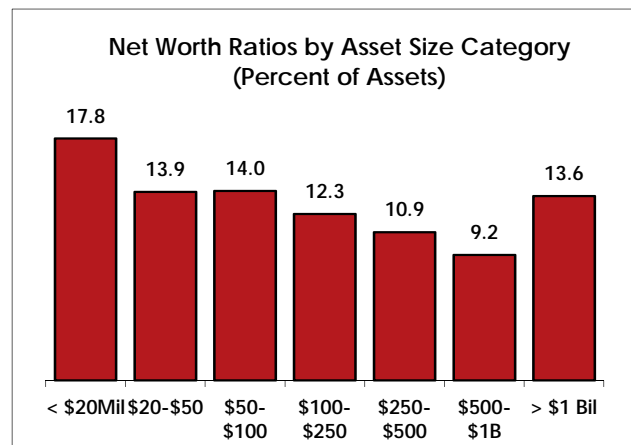
### Interest Rate Risk Exposure



### Earnings



### Solvency



### Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2019						
	2019	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
<b>Demographic Information</b>								
Number of CUs	5,346	2,012	1,005	695	694	354	253	333
Assets per CU (\$ mil)	296.4	7.5	32.4	71.8	158.2	353.1	701.6	3,227.6
Median assets (\$ mil)	35.7	6.5	31.2	70.4	149.6	342.4	678.3	1,797.3
Total assets (\$ mil)	1,584,741	15,187	32,584	49,878	109,794	125,012	177,500	1,074,785
Total loans (\$ mil)	1,127,363	7,877	17,798	29,260	72,031	86,895	127,227	786,275
Total surplus funds (\$ mil)	389,335	6,971	13,588	18,282	31,822	31,294	40,967	246,410
Total savings (\$ mil)	1,335,351	12,836	28,144	43,262	95,355	107,790	150,985	896,980
Total memberships (thousands)	121,743	2,360	3,696	5,173	10,320	11,118	14,162	74,914
<b>Growth Rates (%)</b>								
Total assets	7.7	0.9	2.7	3.2	4.7	6.6	7.3	9.5
Total loans	6.5	2.2	3.3	2.7	4.1	5.6	5.8	7.8
Total surplus funds	11.1	-0.7	1.6	3.7	5.3	8.4	11.4	14.6
Total savings	8.1	0.6	2.4	2.9	4.5	6.5	7.6	10.2
Total memberships	3.6	-1.5	-0.7	-0.1	0.9	2.5	2.4	5.8
% CUs with increasing assets	70.0	49.6	69.0	79.1	88.3	91.0	94.5	98.5
<b>Earnings - Basis Pts.</b>								
Yield on total assets	404	398	386	386	394	396	398	408
Dividend/interest cost of assets	89	44	44	49	57	67	73	101
Net interest margin	315	354	342	338	337	329	325	307
Fee & other income	140	86	115	132	146	157	156	136
Operating expense	319	374	370	378	381	377	366	293
Loss Provisions	43	29	25	28	30	33	34	48
Net Income (ROA) with Stab Exp	93	38	61	64	71	75	80	103
Net Income (ROA) without Stab Exp	93	38	61	64	71	75	80	103
% CUs with positive ROA	88.5	77.3	90.9	94.0	97.3	98.6	98.8	99.7
<b>Capital Adequacy (%)</b>								
Net worth/assets	11.4	15.0	13.0	12.3	11.7	11.5	11.3	11.2
% CUs with NW > 7% of assets	98.6	97.5	98.7	99.1	99.1	99.7	100.0	99.7
<b>Asset Quality</b>								
Delinquencies (60+ day \$)/loans (%)	0.70	1.48	1.02	0.84	0.76	0.72	0.68	0.68
Net chargeoffs/average loans (%)	0.56	0.55	0.47	0.48	0.48	0.49	0.49	0.60
Total borrower-bankruptcies	190,523	2,330	4,197	6,549	14,429	17,916	24,922	120,180
Bankruptcies per CU	35.6	1.2	4.2	9.4	20.8	50.6	98.5	360.9
Bankruptcies per 1000 members	1.6	1.0	1.1	1.3	1.4	1.6	1.8	1.6
<b>Asset/Liability Management</b>								
Loans/savings	84.4	61.4	63.2	67.6	75.5	80.6	84.3	87.7
Loans/assets	71.1	51.9	54.6	58.7	65.6	69.5	71.7	73.2
Net Long-term assets/assets	34.0	11.3	19.7	24.2	28.7	32.0	35.6	35.7
Liquid assets/assets	12.8	28.7	23.5	20.4	16.2	13.6	12.3	11.6
Core deposits/shares & borrowings	48.7	79.5	70.8	65.6	60.3	56.1	53.5	43.8
<b>Productivity</b>								
Members/potential members (%)	3	5	3	3	3	3	3	3
Borrowers/members (%)	59	45	58	55	57	55	58	61
Members/FTE	385	412	395	364	335	339	339	413
Average shares/member (\$)	10,969	5,439	7,614	8,363	9,240	9,695	10,661	11,974
Average loan balance (\$)	15,745	7,434	8,317	10,297	12,333	14,153	15,594	17,311
Employees per million in assets	0.20	0.38	0.29	0.28	0.28	0.26	0.24	0.17
<b>Structure (%)</b>								
Fed CUs w/ single-sponsor	11.4	23.2	8.0	3.9	2.4	2.0	2.8	2.1
Fed CUs w/ community charter	17.4	8.8	22.7	24.9	28.2	23.4	16.6	9.9
Other Fed CUs	32.5	36.9	33.6	30.1	27.2	24.9	25.3	32.1
CUs state chartered	38.6	31.1	35.7	41.2	42.1	49.7	55.3	55.9

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

### Portfolio: State Trends

	U.S.	Georgia Credit Unions							
	2019	2019	2018	2017	2016	2015	2014	2013	
<b>Growth Rates</b>									
Credit cards	6.7%	3.4%	3.3%	3.8%	2.9%	2.6%	2.1%	2.9%	
Other unsecured loans	7.1%	2.4%	3.7%	3.7%	3.3%	2.8%	5.8%	6.6%	
New automobile	0.1%	-3.7%	6.7%	11.4%	14.2%	19.6%	30.8%	11.0%	
Used automobile	4.1%	1.0%	9.4%	7.8%	12.6%	10.7%	14.2%	6.6%	
First mortgage	9.4%	10.9%	7.7%	7.5%	11.6%	10.0%	6.1%	5.7%	
HEL & 2nd Mtg	3.5%	0.3%	4.2%	5.9%	5.1%	12.3%	-1.3%	1.7%	
Commercial loans*	14.7%	19.5%	28.9%	-1.9%	9.8%	10.8%	-3.2%	-8.6%	
Share drafts	9.2%	4.5%	6.7%	7.3%	9.5%	12.8%	9.4%	7.1%	
Certificates	20.5%	8.7%	4.3%	0.0%	-3.4%	-7.8%	-5.3%	-8.4%	
IRAs	4.4%	-1.9%	-3.9%	-4.5%	-2.4%	-3.1%	-3.4%	-1.6%	
Money market shares	5.0%	3.1%	1.7%	5.3%	8.9%	6.1%	1.0%	5.2%	
Regular shares	3.4%	1.1%	3.9%	4.0%	7.6%	7.3%	6.0%	7.5%	
<b>Portfolio \$ Distribution</b>									
Credit cards/total loans	5.9%	4.7%	4.7%	4.9%	5.1%	5.5%	6.0%	6.5%	
Other unsecured loans/total loans	4.2%	3.4%	3.5%	3.6%	3.8%	4.0%	4.4%	4.6%	
New automobile/total loans	13.2%	18.8%	20.3%	20.4%	19.9%	19.4%	18.0%	15.3%	
Used automobile/total loans	20.4%	27.7%	28.4%	27.9%	28.2%	27.8%	27.9%	27.1%	
First mortgage/total loans	41.9%	33.9%	31.7%	31.6%	32.0%	31.9%	32.1%	33.6%	
HEL & 2nd Mtg/total loans	8.2%	6.5%	6.7%	6.9%	7.1%	7.5%	7.4%	8.3%	
Commercial loans/total loans	7.4%	7.7%	6.7%	5.6%	6.2%	6.2%	6.3%	7.2%	
Share drafts/total savings	15.8%	20.9%	20.6%	20.0%	19.4%	18.8%	17.4%	16.3%	
Certificates/total savings	21.7%	14.4%	13.7%	13.5%	14.1%	15.5%	17.5%	19.0%	
IRAs/total savings	6.1%	6.1%	6.4%	6.9%	7.5%	8.2%	8.8%	9.3%	
Money market shares/total savings	20.8%	20.9%	20.9%	21.2%	21.0%	20.4%	20.1%	20.4%	
Regular shares/total savings	33.7%	36.8%	37.4%	37.3%	37.4%	36.8%	35.8%	34.6%	
<b>Percent of CUs Offering</b>									
Credit cards	62.6%	45.5%	47.0%	46.3%	46.5%	46.3%	45.1%	43.5%	
Other unsecured loans	99.3%	99.0%	100.0%	100.0%	99.1%	98.3%	99.2%	98.6%	
New automobile	95.8%	94.9%	95.0%	95.4%	96.5%	95.9%	94.7%	94.2%	
Used automobile	97.0%	94.9%	95.0%	95.4%	96.5%	96.7%	96.2%	94.9%	
First mortgage	69.5%	68.7%	69.0%	66.7%	67.5%	68.6%	66.9%	65.9%	
HEL & 2nd Mtg	69.4%	61.6%	63.0%	63.0%	64.0%	64.5%	63.2%	62.3%	
Commercial loans	35.1%	35.4%	35.0%	34.3%	38.6%	38.8%	34.6%	34.1%	
Share drafts	80.8%	69.7%	69.0%	69.4%	70.2%	70.2%	69.9%	69.6%	
Certificates	82.3%	83.8%	83.0%	81.5%	81.6%	81.0%	81.2%	80.4%	
IRAs	69.2%	65.7%	66.0%	63.9%	64.9%	64.5%	66.2%	65.9%	
Money market shares	53.0%	48.5%	48.0%	44.4%	43.9%	43.0%	39.8%	39.9%	
<b>Number of Loans as a Percent of Members in Offering CUs</b>									
Credit cards	19.0%	17.0%	16.2%	17.0%	17.7%	16.8%	16.6%	16.2%	
Other unsecured loans	11.9%	10.2%	10.4%	11.0%	10.7%	10.7%	11.0%	10.4%	
New automobile	6.3%	16.2%	14.7%	14.3%	13.2%	11.3%	10.8%	8.9%	
Used automobile	15.0%	26.0%	24.4%	22.8%	21.4%	19.1%	18.7%	17.2%	
First mortgage	2.5%	1.9%	1.8%	1.8%	1.7%	1.6%	1.6%	1.5%	
HEL & 2nd Mtg	2.1%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.8%	
Commercial loans	0.2%	0.2%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	
Share drafts	59.2%	58.7%	56.8%	56.0%	53.8%	53.1%	51.6%	50.4%	
Certificates	8.4%	6.1%	6.0%	6.0%	6.1%	6.5%	7.2%	7.8%	
IRAs	4.0%	3.7%	3.8%	3.9%	4.1%	4.3%	4.6%	4.9%	
Money market shares	7.0%	6.0%	5.7%	5.6%	5.4%	5.3%	5.4%	5.5%	

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.  
Source: NCUA and CUNA E&S.

### Portfolio Detail: State Results by Asset Size

	GA	Georgia Credit Union Asset Groups - 2019						
	2019	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
<b>Growth Rates</b>								
Credit cards	3.4%	2.9%	-3.0%	1.9%	-2.2%	-4.0%	12.6%	5.3%
Other unsecured loans	2.4%	-8.0%	-3.2%	-1.6%	-2.7%	5.1%	3.9%	5.2%
New automobile	-3.7%	3.4%	11.4%	10.9%	1.8%	1.3%	-1.8%	-5.1%
Used automobile	1.0%	3.9%	12.2%	5.0%	1.3%	-1.7%	-2.1%	1.4%
First mortgage	10.9%	3.9%	1.8%	4.2%	13.0%	18.0%	10.3%	10.6%
HEL & 2nd Mtg	0.3%	2.9%	-9.8%	-0.6%	5.1%	0.8%	-23.1%	0.6%
Commercial loans*	19.5%	13.4%	-15.0%	9.5%	27.7%	5.3%	30.4%	18.7%
Share drafts	4.5%	-13.4%	4.9%	5.6%	4.6%	5.8%	12.4%	4.5%
Certificates	8.7%	-2.6%	8.1%	13.1%	-3.3%	-0.3%	-1.8%	12.7%
IRAs	-1.9%	-5.1%	-2.5%	0.5%	-1.0%	-1.8%	-0.9%	-1.5%
Money market shares	3.1%	-11.7%	-9.6%	-11.3%	-2.7%	3.9%	12.2%	3.9%
Regular shares	1.1%	3.1%	0.2%	1.9%	0.4%	5.7%	4.3%	1.0%
<b>Portfolio \$ Distribution</b>								
Credit cards/total loans	4.7%	1.1%	4.3%	3.5%	3.9%	2.6%	3.2%	5.1%
Other unsecured loans/total loans	3.4%	14.0%	9.0%	6.3%	6.2%	5.5%	5.3%	2.5%
New automobile/total loans	18.8%	20.2%	15.1%	11.6%	13.3%	23.4%	5.7%	19.7%
Used automobile/total loans	27.7%	45.3%	43.7%	40.4%	34.8%	32.8%	23.0%	25.5%
First mortgage/total loans	33.9%	6.4%	18.3%	25.7%	29.1%	22.2%	46.8%	36.3%
HEL & 2nd Mtg/total loans	6.5%	4.1%	4.0%	7.8%	5.1%	8.4%	3.5%	6.5%
Commercial loans/total loans	7.7%	0.1%	1.1%	3.7%	11.3%	5.9%	31.5%	7.1%
Share drafts/total savings	20.9%	7.6%	18.4%	16.9%	21.0%	22.6%	21.8%	21.1%
Certificates/total savings	14.4%	14.9%	9.8%	14.6%	13.6%	14.3%	12.0%	14.7%
IRAs/total savings	6.1%	4.0%	5.9%	7.1%	5.0%	4.3%	5.5%	6.5%
Money market shares/total savings	20.9%	2.7%	5.8%	14.2%	11.5%	17.2%	4.1%	24.2%
Regular shares/total savings	36.8%	67.8%	57.3%	46.3%	47.2%	40.8%	56.6%	32.7%
<b>Percent of CUs Offering</b>								
Credit cards	45.5%	9.3%	42.9%	72.7%	93.8%	57.1%	100.0%	100.0%
Other unsecured loans	99.0%	97.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	94.9%	88.4%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	94.9%	88.4%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	68.7%	34.9%	85.7%	100.0%	93.8%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	61.6%	25.6%	71.4%	90.9%	93.8%	100.0%	100.0%	100.0%
Commercial loans	35.4%	4.7%	28.6%	36.4%	62.5%	100.0%	100.0%	100.0%
Share drafts	69.7%	37.2%	92.9%	90.9%	93.8%	100.0%	100.0%	100.0%
Certificates	83.8%	67.4%	100.0%	90.9%	93.8%	100.0%	100.0%	100.0%
IRAs	65.7%	32.6%	85.7%	81.8%	93.8%	100.0%	100.0%	100.0%
Money market shares	48.5%	11.6%	50.0%	81.8%	81.3%	100.0%	100.0%	85.7%
<b>Number of Loans as a Percent of Members in Offering CUs</b>								
Credit cards	17.0%	11.1%	18.6%	10.7%	12.6%	12.0%	9.2%	19.2%
Other unsecured loans	10.2%	20.8%	18.8%	14.8%	12.9%	11.2%	10.4%	8.2%
New automobile	16.2%	2.6%	2.6%	32.3%	15.7%	8.4%	1.9%	18.3%
Used automobile	26.0%	11.2%	12.6%	47.5%	27.0%	17.5%	11.0%	27.6%
First mortgage	1.9%	0.9%	1.0%	1.1%	1.4%	1.1%	1.4%	2.3%
HEL & 2nd Mtg	1.6%	0.8%	0.6%	1.1%	1.0%	1.7%	0.7%	1.8%
Commercial loans	0.2%	0.1%	0.1%	0.3%	0.2%	0.2%	0.3%	0.1%
Share drafts	58.7%	39.8%	36.8%	48.1%	53.8%	56.2%	59.8%	62.2%
Certificates	6.1%	4.3%	2.8%	3.8%	4.6%	5.7%	4.3%	6.9%
IRAs	3.7%	1.7%	2.1%	3.2%	2.6%	3.1%	2.2%	4.2%
Money market shares	6.0%	2.8%	2.0%	2.4%	2.5%	3.4%	0.8%	7.8%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

### Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2019						
Growth Rates	2019	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	6.7%	-1.2%	-1.1%	0.2%	2.0%	1.8%	1.7%	8.6%
Other unsecured loans	7.1%	-1.7%	0.3%	0.8%	2.4%	4.5%	1.2%	11.3%
New automobile	0.1%	6.8%	5.8%	2.9%	3.2%	3.2%	-2.2%	0.0%
Used automobile	4.1%	3.2%	3.6%	2.8%	3.4%	4.3%	4.1%	5.0%
First mortgage	9.4%	-1.6%	4.0%	4.5%	6.9%	9.3%	10.6%	10.3%
HEL & 2nd Mtg	3.5%	-2.4%	0.7%	1.8%	1.4%	1.6%	5.2%	4.7%
Commercial loans*	14.7%	-2.4%	12.5%	8.9%	11.8%	11.9%	16.2%	16.1%
Share drafts	9.2%	4.7%	6.7%	4.7%	6.1%	8.2%	8.4%	11.2%
Certificates	20.5%	5.7%	8.8%	10.0%	12.4%	17.6%	20.6%	22.8%
IRAs	4.4%	-5.1%	-3.0%	-2.2%	-0.5%	3.2%	2.8%	6.5%
Money market shares	5.0%	-2.1%	-1.6%	-0.5%	1.6%	1.6%	2.6%	6.3%
Regular shares	3.4%	-0.4%	1.0%	1.9%	2.6%	3.7%	3.5%	5.1%
<b>Portfolio \$ Distribution</b>								
Credit cards/total loans	5.9%	2.6%	3.9%	3.9%	3.8%	4.1%	4.2%	6.7%
Other unsecured loans/total loans	4.2%	15.2%	8.6%	6.5%	5.0%	4.5%	4.1%	3.8%
New automobile/total loans	13.2%	22.5%	16.0%	14.0%	13.2%	13.2%	12.8%	13.1%
Used automobile/total loans	20.4%	35.7%	30.7%	28.8%	27.1%	25.5%	22.6%	18.2%
First mortgage/total loans	41.9%	9.9%	24.3%	29.4%	33.8%	36.7%	40.8%	44.6%
HEL & 2nd Mtg/total loans	8.2%	5.2%	8.9%	9.4%	9.1%	9.4%	9.1%	7.8%
Commercial loans/total loans	7.4%	0.7%	1.8%	4.1%	5.9%	7.2%	9.0%	7.7%
Share drafts/total savings	15.8%	10.2%	15.9%	17.8%	18.9%	19.5%	19.8%	14.3%
Certificates/total savings	21.7%	11.7%	13.2%	14.9%	17.3%	19.5%	20.2%	23.4%
IRAs/total savings	6.1%	2.9%	5.1%	5.7%	5.8%	5.7%	5.6%	6.4%
Money market shares/total savings	20.8%	3.6%	8.9%	11.6%	14.4%	16.3%	18.0%	23.6%
Regular shares/total savings	33.7%	69.3%	54.9%	48.0%	41.5%	37.0%	34.6%	30.5%
<b>Percent of CUs Offering</b>								
Credit cards	62.6%	25.5%	75.1%	84.9%	88.5%	91.2%	94.5%	94.0%
Other unsecured loans	99.3%	98.4%	99.8%	99.7%	100.0%	100.0%	100.0%	100.0%
New automobile	95.8%	89.2%	99.7%	99.9%	100.0%	100.0%	99.6%	100.0%
Used automobile	97.0%	92.1%	99.7%	99.9%	100.0%	100.0%	100.0%	99.7%
First mortgage	69.5%	28.7%	84.4%	95.5%	99.1%	100.0%	100.0%	99.7%
HEL & 2nd Mtg	69.4%	30.8%	81.8%	93.5%	98.1%	98.9%	100.0%	100.0%
Commercial loans	35.1%	5.1%	23.0%	41.6%	66.9%	78.0%	85.8%	89.5%
Share drafts	80.8%	51.3%	96.7%	99.0%	99.4%	100.0%	100.0%	99.4%
Certificates	82.3%	58.1%	93.3%	97.1%	98.6%	99.4%	99.2%	98.8%
IRAs	69.2%	31.8%	81.5%	90.6%	97.4%	98.6%	99.6%	99.4%
Money market shares	53.0%	13.6%	54.6%	75.1%	87.3%	92.4%	93.3%	95.8%
<b>Number of Loans as a Percent of Members in Offering CUs</b>								
Credit cards	19.0%	13.5%	13.7%	13.8%	14.8%	15.4%	16.6%	21.1%
Other unsecured loans	11.9%	17.6%	14.5%	12.8%	12.0%	11.5%	11.8%	11.6%
New automobile	6.3%	5.5%	7.9%	5.6%	5.4%	5.2%	5.9%	6.6%
Used automobile	15.0%	13.1%	18.0%	16.3%	16.5%	15.9%	16.0%	14.4%
First mortgage	2.5%	1.3%	1.9%	2.5%	2.7%	2.6%	2.4%	2.5%
HEL & 2nd Mtg	2.1%	1.2%	1.5%	1.6%	1.9%	2.0%	2.1%	2.1%
Commercial loans	0.2%	0.7%	0.5%	0.4%	0.4%	0.3%	0.3%	0.2%
Share drafts	59.2%	33.6%	44.5%	49.1%	54.3%	55.7%	59.4%	62.4%
Certificates	8.4%	4.9%	5.1%	5.7%	6.6%	6.9%	7.4%	9.4%
IRAs	4.0%	2.2%	2.7%	3.1%	3.4%	3.4%	3.6%	4.4%
Money market shares	7.0%	3.5%	3.5%	3.5%	4.4%	4.5%	6.1%	8.2%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

## Georgia CU Profile - Quarterly Trends

	U.S.	Georgia Credit Unions				
	Dec 19	Dec 19	Sep 19	Jun 19	Mar 19	Dec 18
<b>Demographic Information</b>						
Number CUs	5,347	99	99	99	99	100
<b>Growth Rates (Quarterly % Change)</b>						
Total loans	2.0	1.3	0.5	1.7	0.2	0.8
Credit cards	3.5	4.4	1.3	1.8	-3.3	4.0
Other unsecured loans	2.4	1.7	2.5	1.5	-3.0	2.7
New automobile	0.2	-1.4	-0.9	-0.4	-1.0	-0.9
Used automobile	0.3	-1.5	-0.2	1.8	1.3	-0.9
First mortgage	3.8	5.6	1.3	2.8	1.0	2.2
HEL & 2nd Mtg	-0.1	-1.0	2.8	1.5	-2.8	2.8
Commercial loans*	4.8	7.8	2.5	5.6	2.5	11.3
Total savings	2.2	0.7	-0.1	-0.9	3.7	-0.2
Share drafts	3.8	-0.4	-0.9	-2.7	9.1	-0.5
Certificates	3.4	4.8	1.8	0.8	1.4	4.0
IRAs	0.6	0.2	0.0	-0.4	-1.2	-1.1
Money market shares	3.1	1.0	0.9	0.2	1.0	-0.3
Regular shares	0.4	-0.3	-0.8	-1.1	3.8	-0.9
Total memberships	0.7	0.3	0.2	0.5	0.1	0.3
<b>Earnings (Basis Points)</b>						
Yield on total assets	404	379	383	375	370	370
Dividend/interest cost of assets	95	62	61	58	56	53
Fee & other income	142	159	169	171	165	165
Operating expense	325	359	355	352	343	355
Loss Provisions	44	34	33	36	34	36
Net Income (ROA)	80	83	103	100	102	90
% CUs with positive ROA	88	86	88	89	87	92
<b>Capital Adequacy (%)</b>						
Net worth/assets	11.4	13.2	13.1	12.8	12.5	12.8
% CUs with NW > 7% of assets	98.6	99.0	99.0	99.0	99.0	99.0
<b>Asset Quality (%)</b>						
Loan delinquency rate - Total loans	0.71	0.56	0.44	0.43	0.43	0.50
Total Consumer	0.87	0.70	0.54	0.52	0.54	0.62
Credit Cards	1.40	0.71	0.62	0.64	0.63	0.72
All Other Consumer	0.80	0.69	0.54	0.51	0.53	0.62
Total Mortgages	0.55	0.35	0.28	0.29	0.24	0.30
First Mortgages	0.55	0.33	0.27	0.28	0.20	0.30
All Other Mortgages	0.54	0.50	0.35	0.36	0.44	0.27
Total Commercial Loans	0.73	0.14	0.02	0.02	0.12	0.07
Commercial Ag Loans	1.09	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.71	0.14	0.02	0.02	0.12	0.07
Net chargeoffs/average loans	0.59	0.51	0.44	0.45	0.46	0.52
Total Consumer	1.15	0.85	0.72	0.73	0.73	0.83
Credit Cards	3.18	2.20	2.21	1.85	2.16	1.92
All Other Consumer	0.88	0.73	0.60	0.64	0.62	0.75
Total Mortgages	0.03	0.00	0.00	0.01	0.03	0.00
First Mortgages	0.03	-0.01	0.01	-0.01	0.03	-0.01
All Other Mortgages	0.03	0.06	-0.04	0.06	0.00	0.02
Total Commercial Loans	0.59	0.42	-0.26	-0.21	-0.28	7.74
Commercial Ag Loans	0.25	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.61	0.42	-0.27	-0.21	-0.28	7.82
<b>Asset/Liability Management</b>						
Loans/savings	83.9	84.7	84.2	83.6	81.6	84.3

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.



# Georgia Credit Union Profile

Year-End 2019

## Bank Comparisons

	GA Credit Unions				GA Banks			
	2019	2018	2017	3 Yr Avg	2019	2018	2017	3 Yr Avg
<b>Demographic Information</b>								
Number of Institutions	99	100	108	102	160	168	177	168
Assets per Institution (\$ mil)	250	238	213	234	925	1,914	1,765	1,534
Total assets (\$ mil)	24,760	23,838	22,987	23,861	147,928	321,507	312,329	260,588
Total loans (\$ mil)	17,826	17,216	16,023	17,022	106,024	232,299	223,685	187,336
Total surplus funds (\$ mil)	5,782	5,485	5,918	5,729	32,986	64,434	63,317	53,579
Total savings (\$ mil)	20,993	20,374	19,703	20,357	122,566	259,885	258,424	213,625
Avg number of branches (1)	4	4	4	4	9	15	15	13
<b>12 Month Growth Rates (%)</b>								
Total assets	3.9	3.7	4.6	4.0	27.4	5.3	2.9	11.9
Total loans	3.5	7.4	8.8	6.6	28.3	6.3	1.9	12.2
Real estate loans	9.1	7.0	7.2	7.8	30.1	4.1	1.6	11.9
Commercial loans*	19.5	28.9	-1.9	15.5	17.5	2.0	-3.9	5.2
Total consumer	-2.2	5.6	11.1	4.8	36.1	9.2	12.8	19.3
Consumer credit card	3.4	3.3	3.8	3.5	11.1	7.7	10.3	9.7
Other consumer	-2.8	5.8	11.9	5.0	38.2	9.2	12.9	20.1
Total surplus funds	5.4	-7.3	-5.5	-2.5	19.3	3.9	4.1	9.1
Total savings	3.0	3.4	4.3	3.6	24.0	2.9	3.6	10.1
<b>YTD Earnings Annualized (BP)</b>								
Yield on Total Assets	377	351	326	351	474	374	341	396
Dividend/Interest cost of assets	59	47	36	47	88	51	32	57
Net Interest Margin	318	304	290	304	386	323	308	339
Fee and other income (2)	166	166	154	162	98	125	134	119
Operating expense	353	339	327	340	324	298	313	312
Loss provisions	34	37	41	38	21	11	17	17
Net income	97	94	76	89	143	138	112	131
<b>Capital Adequacy (%)</b>								
Net worth/assets	13.2	12.8	12.3	12.8	12.4	11.5	11.6	11.9
<b>Asset Quality (%)</b>								
Delinquencies/loans (3)	0.56	0.50	0.57	0.54	0.70	1.20	1.22	1.04
Real estate loans	0.35	0.30	0.38	0.34	0.62	0.97	1.14	0.91
Consumer loans	0.14	0.07	0.47	0.23	1.04	0.45	0.51	0.67
Total consumer	0.78	0.69	0.70	0.72	0.40	3.66	3.11	2.39
Consumer credit card	0.71	0.72	0.73	0.72	0.84	0.98	0.80	0.87
Other consumer	0.78	0.69	0.70	0.72	0.37	3.81	3.24	2.47
Net chargeoffs/avg loans	0.46	0.58	0.53	0.53	0.21	0.20	0.23	0.21
Real estate loans	0.01	0.00	0.03	0.01	0.03	0.05	0.11	0.06
Commercial loans	0.11	2.07	0.56	0.91	0.73	0.25	0.21	0.40
Total consumer	0.85	0.83	0.89	0.86	0.69	0.63	0.61	0.64
Consumer credit card	2.05	1.80	1.74	1.86	2.46	2.84	2.43	2.58
Other consumer	0.73	0.73	0.81	0.76	0.55	0.50	0.51	0.52
<b>Asset Liability Management (%)</b>								
Loans/savings	84.9	84.5	81.3	83.6	86.5	89.4	86.6	87.5
Loans/assets	72.0	72.2	69.7	71.3	71.1	71.5	70.8	71.1
Core deposits/total deposits	57.7	58.1	57.2	57.6	33.9	21.1	21.0	25.3
<b>Productivity</b>								
Employees per million assets	0.22	0.22	0.22	0.22	0.15	0.13	0.14	0.14

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

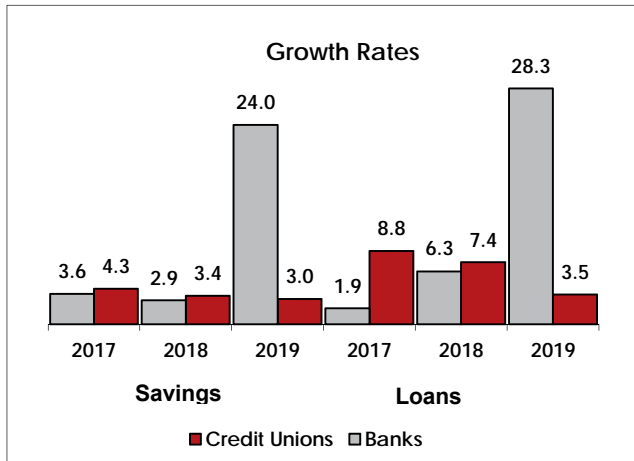
Source: FDIC, NCUA and CUNA E&S

# Georgia Credit Union Profile

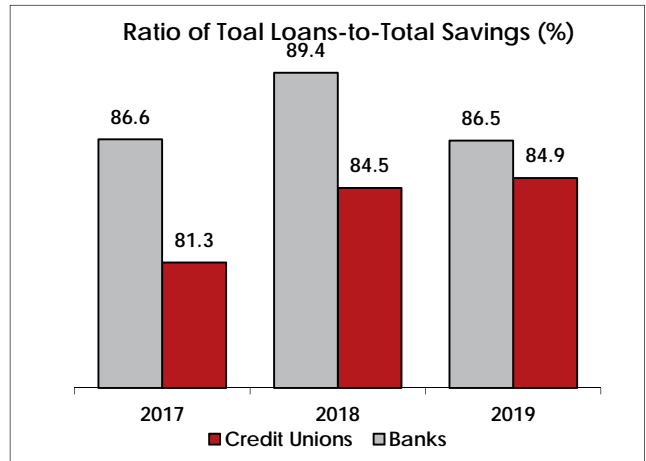
Year-End 2019

## Credit Union and Bank Comparisons

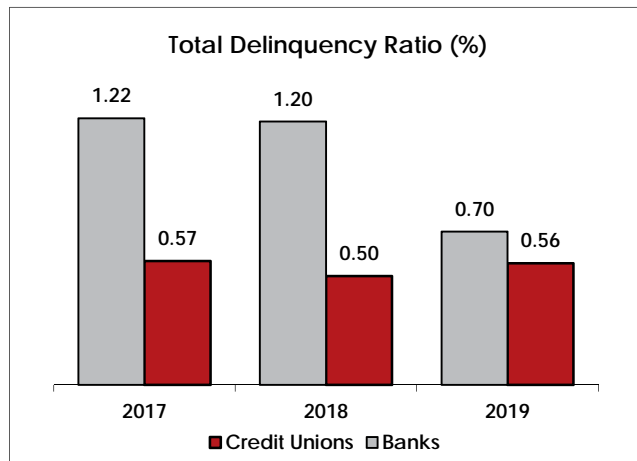
### Loan and Savings Growth Trends



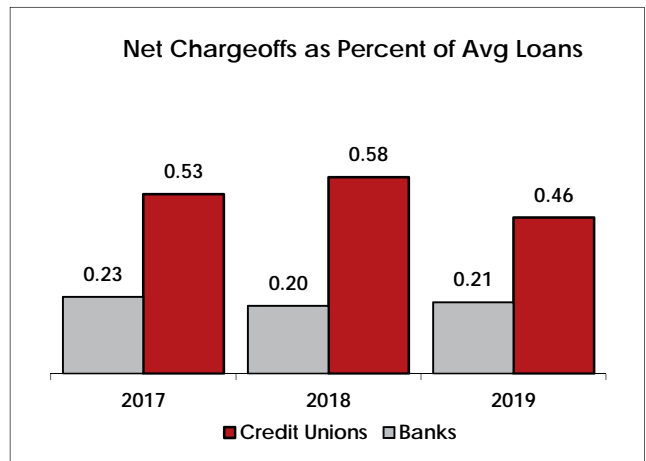
### Liquidity Risk Trends



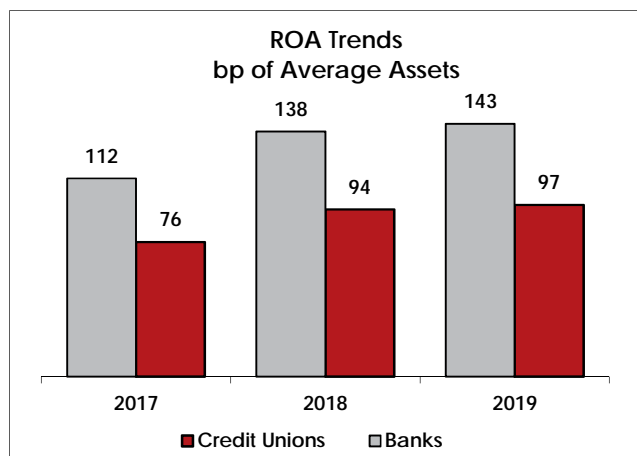
### Credit Risk Trends



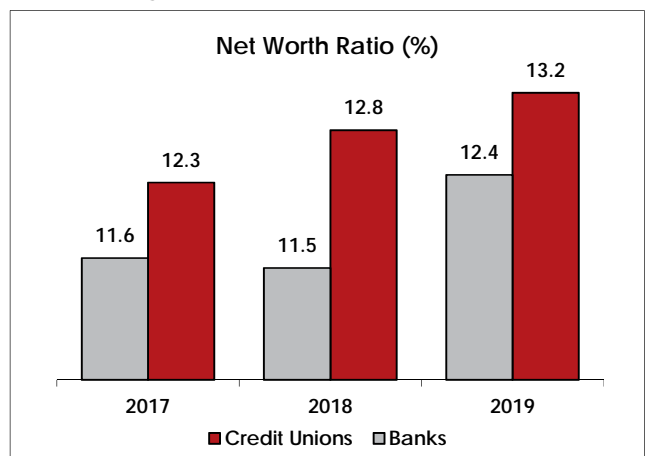
### Credit Risk Trends



### Earnings Trends



### Solvency Trends



### Georgia Credit Union Financial Summary

Data as of December 2019

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Delta Community CU	GA	0	\$6,051,859,736	414,624	29	5.1%	5.4%	6.1%	13.1%	0.42%	0.40%	1.16%	93.1%	37.0%
Robins Financial Credit Union	GA	0	\$2,738,616,657	214,802	22	9.1%	8.6%	5.8%	18.3%	0.43%	0.29%	1.59%	84.2%	16.4%
Georgia's Own CU	GA	0	\$2,494,603,277	182,766	30	3.7%	1.9%	-0.5%	11.4%	0.43%	0.29%	0.86%	94.8%	23.0%
Atlanta Postal CU	GA	0	\$2,165,395,512	99,385	13	2.1%	-1.6%	-4.8%	14.3%	0.46%	0.38%	0.70%	83.1%	24.9%
Associated CU	GA	0	\$1,608,213,998	154,165	24	3.3%	3.7%	-4.2%	13.2%	0.46%	0.48%	0.92%	88.7%	13.4%
LGE Community CU	GA	0	\$1,433,057,304	116,576	13	3.0%	0.5%	2.9%	12.5%	0.43%	0.32%	1.35%	94.6%	26.1%
Georgia United CU	GA	0	\$1,414,020,457	166,881	18	4.0%	1.0%	2.1%	10.9%	1.30%	0.47%	0.75%	82.2%	16.6%
Peach State FCU	GA	0	\$516,837,412	60,732	24	5.1%	10.9%	0.9%	9.3%	0.84%	0.30%	0.54%	82.0%	29.0%
Kinetic CU	GA	0	\$421,434,654	45,446	8	5.2%	-0.6%	-0.7%	11.9%	0.73%	0.76%	1.12%	85.4%	9.4%
The Southern CU	GA	0	\$406,672,794	32,947	11	3.7%	5.3%	0.3%	10.8%	0.07%	0.23%	0.58%	57.4%	5.6%
Credit Union of Georgia	GA	0	\$353,481,331	33,552	8	9.9%	21.5%	1.2%	10.6%	0.13%	0.10%	0.93%	63.2%	14.6%
Coosa Valley CU	GA	0	\$352,247,264	43,896	9	-1.5%	-5.9%	-2.1%	9.3%	0.79%	0.61%	0.77%	84.9%	22.7%
CDC FCU	GA	0	\$314,829,217	19,569	3	2.5%	0.8%	0.2%	9.7%	1.04%	0.16%	0.97%	32.3%	3.8%
Midsouth Community FCU	GA	0	\$284,238,779	38,891	9	8.5%	6.6%	1.5%	13.6%	0.55%	0.68%	1.06%	85.5%	3.8%
Southeastern CU	GA	0	\$262,534,180	26,305	7	7.8%	7.4%	-1.4%	10.6%	0.10%	0.23%	0.80%	85.2%	32.2%
MembersFirst CU	GA	0	\$243,776,745	33,248	15	3.8%	6.6%	-3.3%	12.3%	0.34%	0.32%	0.79%	81.5%	30.2%
Doco CU	GA	0	\$199,135,691	34,967	9	-1.4%	5.5%	-2.2%	10.0%	1.16%	0.92%	-2.69%	94.7%	17.7%
Coca-Cola FCU	GA	0	\$186,383,885	15,522	1	-6.6%	1.8%	3.1%	10.9%	0.67%	0.24%	0.68%	80.3%	28.2%
Interstate Unlimited FCU	GA	0	\$185,187,582	24,388	5	6.2%	5.1%	6.3%	15.7%	0.77%	0.50%	1.67%	95.8%	7.0%
Aflac FCU	GA	0	\$174,460,813	17,095	1	-5.8%	-9.7%	-3.4%	21.1%	4.98%	0.01%	1.30%	15.1%	0.0%
United 1st Federal Credit Union	GA	0	\$171,733,187	25,974	7	0.6%	3.4%	-3.9%	11.4%	0.57%	0.60%	1.16%	75.6%	16.3%
Powerco FCU	GA	0	\$168,818,107	17,840	8	-3.7%	5.2%	-1.1%	14.3%	0.19%	0.11%	0.09%	55.3%	23.2%
Emory Alliance CU	GA	0	\$157,145,099	18,334	4	0.7%	5.3%	-1.1%	9.6%	0.72%	0.50%	1.72%	72.8%	9.7%
Marshland Community FCU	GA	0	\$148,210,970	15,124	7	3.0%	9.1%	8.2%	11.9%	1.20%	0.33%	0.43%	79.2%	13.5%
GeoVista CU	GA	0	\$147,815,301	25,077	7	3.4%	-9.5%	-8.6%	8.6%	1.29%	1.27%	0.04%	56.7%	7.4%
Go Energy Financial CU	GA	0	\$128,481,561	12,783	3	1.3%	4.4%	1.3%	10.6%	0.63%	0.32%	0.22%	89.3%	16.4%
Platinum FCU	GA	0	\$126,445,123	9,524	5	11.0%	15.0%	5.8%	8.9%	0.26%	0.17%	1.13%	88.9%	7.5%
Excel FCU	GA	0	\$119,926,493	14,478	3	7.3%	5.4%	0.6%	11.0%	0.45%	0.09%	1.22%	94.0%	32.6%
Georgia Heritage FCU	GA	0	\$105,672,876	11,365	4	4.8%	-2.8%	8.3%	11.8%	0.58%	0.37%	0.32%	85.2%	4.8%
Family First CU	GA	0	\$102,899,466	13,337	2	-4.8%	1.7%	-10.4%	14.8%	1.04%	0.75%	0.75%	68.5%	8.0%
CORE CU	GA	0	\$100,179,487	12,166	4	4.0%	3.3%	-1.2%	11.9%	0.50%	0.32%	0.00%	81.1%	24.6%
CGR Credit Union	GA	0	\$92,762,298	14,262	6	2.5%	-5.1%	1.8%	19.1%	0.37%	0.29%	1.46%	49.6%	2.5%
HALLCO Community CU	GA	0	\$90,925,962	12,488	4	5.5%	8.7%	-0.3%	10.0%	0.81%	0.34%	1.14%	81.1%	3.1%
Workmens Circle CU	GA	0	\$74,605,619	1,448	1	5.1%	-3.8%	2.2%	23.8%	0.19%	0.00%	2.02%	88.3%	50.1%
Pinnacle Credit Union	GA	0	\$72,637,065	7,615	2	0.5%	15.2%	-5.4%	9.2%	1.11%	0.33%	0.63%	71.8%	23.2%
Mutual Savings CU	GA	0	\$70,784,219	5,995	1	3.6%	2.4%	-1.6%	13.6%	0.46%	0.15%	0.29%	75.8%	26.1%
Credit Union of Atlanta	GA	0	\$66,604,583	16,398	2	4.1%	23.9%	0.4%	12.0%	2.56%	1.18%	0.09%	67.4%	1.5%
North Georgia CU	GA	0	\$61,297,797	10,888	3	4.4%	9.2%	0.9%	11.8%	0.64%	0.66%	0.79%	91.9%	43.8%
Members United CU	GA	0	\$60,322,872	9,113	5	-6.9%	-15.8%	-10.5%	15.1%	0.87%	0.95%	-0.53%	73.1%	5.3%
Georgia Power NW FCU	GA	0	\$57,884,828	6,920	3	1.1%	6.3%	3.1%	9.6%	0.17%	0.20%	0.80%	69.2%	0.4%
Altamaha Federal Credit Union	GA	0	\$57,385,008	9,644	3	2.4%	-0.1%	2.3%	16.3%	1.88%	0.42%	0.46%	74.4%	3.6%
Health Center CU	GA	0	\$52,068,688	7,183	2	1.5%	1.9%	2.3%	10.6%	0.87%	0.15%	1.12%	68.8%	11.3%
Southern Pine CU	GA	0	\$46,095,243	2,152	1	2.9%	8.0%	1.6%	18.7%	5.31%	0.04%	0.53%	73.9%	0.0%
Bond Community FCU	GA	0	\$45,900,610	3,464	2	4.9%	5.5%	-2.1%	9.0%	4.25%	0.20%	0.49%	46.6%	2.7%
Lanier FCU	GA	0	\$40,507,281	5,805	2	12.9%	30.4%	4.1%	9.7%	0.26%	0.39%	0.55%	92.4%	3.4%
On the Grid Financial FCU	GA	0	\$38,199,794	5,001	1	-1.0%	-3.6%	-3.0%	15.2%	0.28%	0.16%	0.60%	58.2%	6.6%
Savannah Schools FCU	GA	0	\$31,802,059	4,009	2	-1.8%	-4.2%	-7.3%	12.1%	2.23%	1.88%	-0.44%	45.9%	1.2%
United Methodist Connectional FCU	GA	0	\$28,038,366	3,975	2	-1.4%	-0.3%	-22.1%	10.0%	0.60%	0.09%	0.32%	74.4%	10.1%
HEA FCU	GA	0	\$28,037,630	3,109	1	2.6%	0.9%	-1.5%	10.9%	0.64%	0.22%	0.93%	58.2%	4.9%
1st Choice CU	GA	0	\$25,189,915	8,114	2	1.7%	3.9%	-1.6%	9.2%	1.68%	0.82%	-0.19%	58.2%	1.5%
Fort McPherson CU	GA	0	\$23,413,048	4,151	1	0.6%	-2.0%	-3.8%	9.3%	1.06%	0.35%	0.35%	56.6%	12.5%
Flowers Employees Credit League	GA	0	\$22,887,819	5,418	1	-2.9%	-8.2%	-4.1%	31.7%	3.17%	1.48%	0.28%	81.9%	0.0%
Habersham FCU	GA	0	\$22,553,803	4,310	3	1.7%	11.6%	4.9%	14.8%	0.66%	0.12%	0.80%	79.1%	6.4%
Georgia Power Valdosta FCU	GA	0	\$22,229,786	3,595	1	1.6%	-1.8%	1.2%	13.6%	0.60%	0.48%	0.34%	58.1%	5.0%
Artesian City FCU	GA	0	\$21,207,574	2,935	1	15.0%	31.1%	7.4%	18.7%	1.89%	0.39%	0.95%	90.9%	2.2%
Coweta Cities and County EFCU	GA	0	\$21,100,318	3,201	1	4.0%	-4.4%	-1.2%	17.2%	0.01%	0.01%	0.95%	52.4%	0.0%
Savannah Postal CU	GA	0	\$19,092,467	2,175	1	-0.3%	4.0%	-4.4%	16.4%	1.31%	0.26%	0.40%	53.8%	8.9%
Glynn County Federal ECU	GA	0	\$18,296,566	1,195	2	3.6%	10.1%	-0.2%	20.9%	1.55%	0.14%	0.44%	64.1%	0.2%
Northside FCU	GA	0	\$18,139,266	5,948	2	1.7%	-4.0%	-9.7%	13.6%	1.70%	0.80%	1.81%	78.0%	0.0%
Memorial Health CU	GA	0	\$17,616,027	3,387	1	-2.8%	4.8%	-5.7%	19.6%	2.24%	0.15%	0.49%	76.3%	9.1%

# Georgia Credit Union Profile

Year-End 2019

## Georgia Credit Union Financial Summary

Data as of December 2019

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets			
Rome Kraft ECU	GA	0	\$16,535,163	1,962	1	2.4%	9.3%	4.0%	25.2%	1.30%	1.05%	1.06%	98.6%	0.0%			
North Main CU	GA	0	\$15,588,586	1,560	1	5.8%	11.5%	5.2%	15.9%	0.72%	0.28%	0.24%	87.3%	13.3%			
GPA CU	GA	0	\$13,965,291	1,561	1	0.5%	-8.2%	1.5%	19.3%	0.28%	0.03%	0.65%	47.5%	0.0%			
First Reliance FCU	GA	0	\$12,953,289	2,942	1	-0.3%	-4.5%	1.3%	11.6%	2.06%	0.50%	0.48%	51.1%	5.2%			
The Wright CU	GA	0	\$12,760,159	1,513	1	1.5%	11.1%	-0.5%	17.1%	0.43%	-0.02%	0.60%	42.5%	10.4%			
Walker County Educators FCU	GA	0	\$11,813,693	1,469	2	1.3%	8.7%	1.7%	27.5%	0.57%	-0.01%	0.75%	92.4%	2.9%			
Combined Employees Credit Union	GA	0	\$11,029,463	3,325	1	5.1%	0.0%	-1.3%	10.4%	0.03%	0.21%	-0.53%	88.4%	0.0%			
Three Rivers Credit Union	GA	0	\$10,936,283	4,614	2	-21.9%	-9.4%	-9.1%	14.0%	3.93%	0.11%	-0.38%	53.2%	9.1%			
Genuine Parts CU	GA	0	\$10,799,280	1,446	1	7.9%	-0.2%	14.5%	23.4%	0.87%	1.21%	0.04%	44.6%	0.0%			
Fieldale CU	GA	0	\$10,559,843	1,932	1	6.1%	6.0%	-0.2%	12.5%	1.21%	0.16%	0.07%	18.7%	2.8%			
Valdosta Teachers FCU	GA	0	\$8,762,338	2,191	1	-6.0%	-5.0%	1.9%	17.3%	1.37%	0.67%	-0.58%	60.5%	0.0%			
Mercy FCU	GA	0	\$8,661,400	2,148	2	5.9%	11.5%	3.7%	19.1%	2.09%	0.53%	1.98%	81.9%	0.0%			
Regional Members FCU	GA	0	\$8,597,618	1,321	2	-3.2%	-4.7%	-2.9%	10.6%	2.22%	0.00%	0.14%	55.2%	0.0%			
Colquitt County Teachers FCU	GA	0	\$7,727,249	1,825	1	0.6%	-6.1%	0.7%	21.6%	0.36%	-0.09%	1.11%	80.3%	0.0%			
Rig ECU	GA	0	\$7,513,485	675	1	-1.6%	-4.6%	-2.2%	30.6%	0.00%	-0.03%	0.35%	60.4%	0.0%			
Beka FCU	GA	0	\$5,800,328	742	1	1.2%	-6.9%	-9.2%	11.1%	1.66%	1.80%	-0.40%	91.0%	0.0%			
Macon Firemens CU	GA	0	\$4,729,380	666	1	-4.0%	3.0%	-9.6%	28.4%	0.61%	1.14%	0.36%	87.8%	0.0%			
Locoga FCU	GA	0	\$4,511,069	839	1	-1.7%	15.4%	-1.1%	8.4%	0.38%	0.31%	0.06%	49.1%	0.0%			
Ware County School EFCU	GA	0	\$4,291,834	734	1	2.7%	20.1%	5.5%	11.4%	0.00%	-0.08%	0.87%	91.2%	9.7%			
Georgia Guard CU	GA	0	\$4,083,589	816	1	-4.9%	-7.3%	-7.5%	11.3%	0.94%	0.06%	-0.04%	65.3%	2.0%			
Macon-Bibb Employees Credit Union	GA	0	\$3,407,568	1,324	1	-1.2%	-10.0%	1.0%	15.7%	0.02%	0.50%	1.89%	82.5%	0.0%			
Brosnan Yard FCU	GA	0	\$3,357,586	940	1	12.3%	3.5%	1.2%	14.8%	3.15%	0.64%	0.01%	84.2%	0.0%			
Coffee County Teachers FCU	GA	0	\$3,277,405	1,552	1	-11.8%	25.9%	4.9%	19.5%	3.41%	0.09%	2.13%	86.0%	0.0%			
Elco FCU	GA	0	\$3,169,679	754	1	8.4%	2.4%	1.1%	22.6%	2.43%	1.10%	0.93%	89.9%	0.0%			
Savastate Teachers FCU	GA	0	\$2,854,723	769	1	-3.9%	5.4%	0.0%	21.6%	2.02%	1.69%	0.05%	30.8%	0.0%			
CRMC ECU	GA	0	\$2,690,050	1,199	2	6.1%	15.8%	2.0%	19.6%	0.00%	0.04%	1.14%	64.6%	0.0%			
Flint FCU	GA	0	\$2,679,919	655	2	1.2%	6.6%	-3.7%	24.6%	0.00%	0.03%	1.05%	65.8%	0.2%			
United Neighborhood FCU	GA	0	\$2,529,289	800	2	34.0%	-19.2%	-1.7%	8.9%	6.11%	3.29%	-1.50%	61.0%	0.0%			
Patterson Pump FCU	GA	0	\$2,478,088	400	1	-5.1%	-3.9%	-2.0%	19.8%	1.22%	0.22%	0.94%	47.6%	0.0%			
Omega Psi Phi Fraternity FCU	GA	0	\$1,957,589	1,336	2	9.3%	12.1%	0.3%	5.8%	1.12%	1.26%	0.84%	48.0%	13.0%			
Roper Corporation ECU	GA	0	\$1,752,839	677	1	-1.8%	-17.8%	-0.3%	14.6%	0.19%	0.74%	-0.34%	27.8%	0.0%			
Flint River EFCU	GA	0	\$1,724,858	318	1	-14.4%	6.4%	3.6%	31.3%	2.37%	0.05%	1.45%	81.5%	0.0%			
Berrien Teachers FCU	GA	0	\$1,377,541	251	1	5.6%	0.9%	2.0%	14.3%	0.32%	-0.47%	-0.39%	64.9%	0.0%			
Local 461 FCU	GA	0	\$1,205,500	547	1	4.3%	14.0%	3.0%	15.8%	0.00%	0.00%	-0.13%	96.9%	0.0%			
Harris ECU	GA	0	\$749,379	214	1	-14.5%	12.3%	-0.5%	29.5%	0.83%	-6.56%	0.18%	87.7%	14.5%			
Big Bethel AME Church FCU	GA	0	\$313,223	251	1	4.5%	-37.3%	-3.1%	13.0%	0.00%	1.83%	1.54%	7.3%	0.0%			
FAB Church FCU	GA	0	\$261,732	256	1	-9.5%	9.9%	-8.6%	21.8%	0.00%	0.46%	0.52%	18.3%	0.0%			
Tabernacle FCU	GA	0	\$206,138	137	1	-3.9%	-36.0%	-22.2%	15.9%	2.49%	-0.22%	-1.12%	17.5%	0.0%			
Stephens County Community FCU	GA	0	\$148,304	114	2	0.6%	-44.5%	-0.9%	11.7%	5.09%	0.00%	0.80%	13.0%	0.0%			
<b>Medians</b>			\$25,189,915	4,009	2	2.4%	3.4%	-0.2%	13.6%	0.72%	0.31%	0.63%	74.4%	3.8%			
<b>By Asset Size</b>			<b>Number of Insts.</b>														
\$5 million and less			23	677	1	0.3%	4.2%	-0.4%	17.2%	1.33%	0.43%	0.57%	68.3%	1.6%			
\$5 to \$10 million			6	1,573	1	-0.8%	-2.4%	0.0%	18.5%	1.36%	0.40%	0.46%	70.6%	0.0%			
\$10 to \$20 million			14	1,947	1	0.4%	3.2%	-2.9%	17.8%	1.31%	0.31%	0.50%	65.3%	4.5%			
\$20 to \$50 million			14	3,992	1	2.9%	6.1%	-2.6%	13.9%	1.77%	0.38%	0.45%	65.5%	3.8%			
\$50 to \$100 million			11	9,113	3	2.3%	3.5%	-0.6%	14.0%	0.87%	0.37%	0.80%	73.4%	15.5%			
\$100 to \$250 million			16	16,309	5	1.0%	4.0%	-1.1%	12.3%	0.75%	0.40%	0.52%	75.7%	16.0%			
\$250 million+			15	60,732	13	4.7%	3.7%	1.8%	13.2%	0.50%	0.35%	1.05%	87.1%	24.4%			

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

**Georgia CU Mergers/Liquidations 2009-4Q '19**

Year	No. of GA CUs	No. of GA Mergers/Liquidations	Percentage of GA CUs Mergers/Liquidations
2009	143	8	4.91%
2010	153	10	6.54%
2011	149	4	2.68%
2012	139	10	7.19%
2013	138	1	0.72%
2014	133	6	4.51%
2015	121	12	9.92%
2016	114	7	6.14%
2017	108	6	5.56%
2018	100	8	8.00%
2019	99	1	1.01%

**Recent Georgia CU Mergers/Liquidations\***

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
Augusta VAH FCU	Augusta	71,689,162	9,741	4	M	SRP FCU	North Augusta	SC	1,067,077,866	157,360	20

\*Based on year last call report was filed.

## Georgia Home Price Changes

### By MSA

Source: FHFA All Transactions Index. NSA.

Metropolitan Area	Year Ending Qtr-4 2019	Since Qtr-4 2007
Albany, GA	2.5%	-3.2%
Athens-Clarke County, GA	9.6%	29.0%
Atlanta-Sandy Springs-Alpharetta, GA	6.3%	27.8%
Augusta-Richmond County, GA-SC	6.8%	12.3%
Brunswick, GA	2.3%	-3.8%
Chattanooga, TN-GA	6.7%	30.1%
Columbus, GA-AL	8.3%	-2.4%
Dalton, GA	5.4%	11.2%
Gainesville, GA	3.9%	15.0%
Hinesville, GA	4.6%	-4.3%
Macon-Bibb County, GA	4.4%	1.0%
Rome, GA	5.6%	11.2%
Savannah, GA	5.2%	14.2%
Valdosta, GA	3.5%	-1.1%
Warner Robins, GA	6.4%	4.7%

## Georgia Unemployment Rate Trends-By MSA (%)

Source BLS. Not seasonally adjusted.

Metropolitan Area	December 2019 (%)	December 2018 (%)	Change (%)
Albany, GA	3.6	4.6	-1.0
Athens-Clarke County, GA	2.5	3.4	-0.9
Atlanta-Sandy Springs-Roswell, GA	2.7	3.5	-0.8
Augusta-Richmond County, GA-SC	2.9	3.9	-1.0
Brunswick, GA	2.8	3.7	-0.9
Columbus, GA-AL	3.3	4.3	-1.0
Dalton, GA	4.7	4.9	-0.2
Gainesville, GA	2.2	2.9	-0.7
Hinesville, GA	3.2	3.9	-0.7
Macon-Bibb County, GA	3.0	4.0	-1.0
Rome, GA	3.7	4.4	-0.7
Savannah, GA	2.7	3.4	-0.7
Valdosta, GA	3.0	3.7	-0.7
Warner Robins, GA	2.8	3.8	-1.0