

FINANCIAL FICE OF REGULATION

























April 27, 2020

«First_Name» «Last_Name» «CEO_Job_Title»
«CU_Name»
«Mailing_Address»
«Mailing_City», «State» «Mail_Zipcode»

Dear «Header» «Last_Name»:

Even though we're all focused on the novel Coronavirus pandemic right now, with hurricane season around the corner and other severe weather and natural disasters never too far away we need to balance multiple problems. The latest storm forecast from Colorado State University predicts 16 named storms and eight hurricanes. An average year has 12 named storms and six hurricanes, so the very early forecast is for 2020 looks to be 140% above average season. The reason for this forecast is unusually warm seawater in the Atlantic Ocean and the lack of an El Niño. However, as we know, it only takes one bad storm in your neighborhood to make for a very bad year. The first named storm in 1992 was Hurricane Andrew.

The League of Southeastern Credit Unions & Affiliates (LSCU) in conjunction with other key system partners Regulators, our Corporate Credit Union Partners, CUNA, CMG, Co-Op, PSCU, the LSCU's and National Foundations have established a **Southeastern Disaster Coordinating Council (SDCC)**. The purpose of the SDCC is to:

- Minimize repeated requests for staff contact information and centralize that information
- Minimize repeated requests for status reports when a credit union is affected by a disaster
- Provide quicker assistance to credit unions that are affected by disasters, so they can recover more quickly and assist their members in recovering from the impacts of disasters

The LSCU has two communications tools to assist in disseminating important information during a disaster and to assist with your credit union's disaster preparations. One of these is for your credit union's staff and the other is for your members in the event of a crisis. Both tools are available at no cost to you. The following are brief summaries of each:

• For your credit union staff: The LSCU Disaster Hotline (888.328.5767)

The LSCU Disaster Hotline is available 24/7 if the primary communications for your credit union is impacted by a disaster. This hotline was established as a way for your credit union to provide information to your employees during a hurricane or other disasters. Once a message is set up, if a disaster occurs, employees can call the toll-free number and enter your credit union's extension to hear information that you or your designee have recorded regarding the status of your credit union. A link to an information sheet is provided on the back page of this document that gives additional details about this system.

Your credit union's ID for the LSCU Disaster Hotline is: «Extension»























THE Credit FOUNDATION





• For your members: Credit Union Status

Credit union members can visit (<u>www.lscu.coop</u>) to receive information about the status of your credit union to determine if it is affected by a disaster. If your members do not have access to the web, they can call our toll-free number 866.231.0545 and then press "0" for the operator to get this information. To include your credit union's information, you will need to provide us the details concerning your credit union's status. Examples of such information: credit union hours pre/post hurricane, branch closings due to a disaster, etc.

As part of our disaster planning process, the SDCC maintains a data file of information consisting of **detailed emergency contact information for you and your key staff.** This information will be shared with other key system partners. To ensure we have current information in the event of an emergency, we would like you to review the enclosed contact information we have to ensure it is correct and complete. If someone is listed but No Longer Associated (NLA) with your credit union, please mark them as NLA. And, if someone has multiple responsibilities, just let us know their additional jobs and we will update their contact information onto those places as well.

Once you've reviewed the enclosed information (pages three through five), please email any additions, corrections, or updates to LSCU VP of Compliance Training and Information Bill Berg at <u>bill.berg@lscu.coop</u>. His number is 866.231.0545 x1028 or 850.545.1401 if you have any questions. After this information is updated, it will be shared with these other key system partners.

Also, here are the links to the <u>LSCU's</u>, <u>Corporate America CU's</u>, <u>Corporate One FCU's</u>, and <u>Catalyst Corporate FCU's</u> plans of action to assist you during an emergency. These plans state what we will do in the event of a crisis. And, the <u>LSCU's Disaster Hotline Instructions</u> and the <u>Disaster Status Report document</u> which can be filled out and submitted electronically. You will receive an email from Bill Berg on April 29th, that will allow you to click directly onto those links.

On page four of our plan is a listing of credit unions that have mobile branches, ATMs, or mobile power generators. We know that items like this change from time-to-time and if there is anything that is incorrect on this list and/or if you have something that could be added as a possible resource, please let us know.

As always, please feel free to give any of us a call if you have any questions or concerns.

Sincerely,

Jared Ross President League of Southeastern Credit Unions 850.558.1012

Enclosures as stated