

Alabama Credit Union Profile

Year-End 2019

CUNA Economics & Statistics



A Strong Finish...

The U.S. economy maintained momentum in the fourth quarter as the movement in U.S.-China trade negotiations and an accommodative Federal Reserve helped to push equity markets 8.5 percent higher.

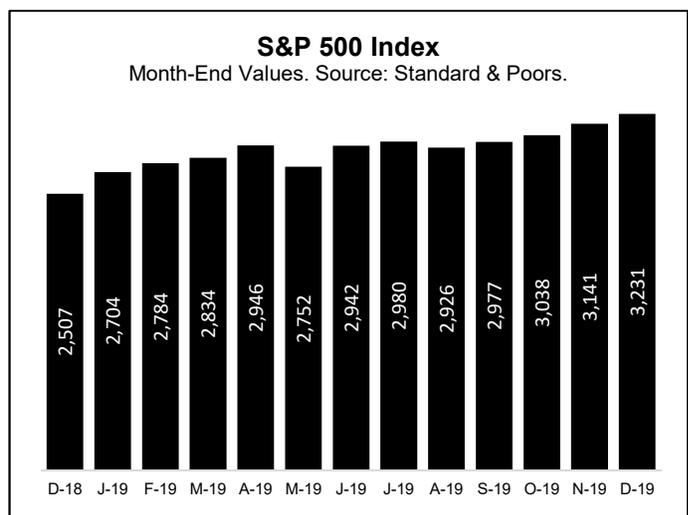
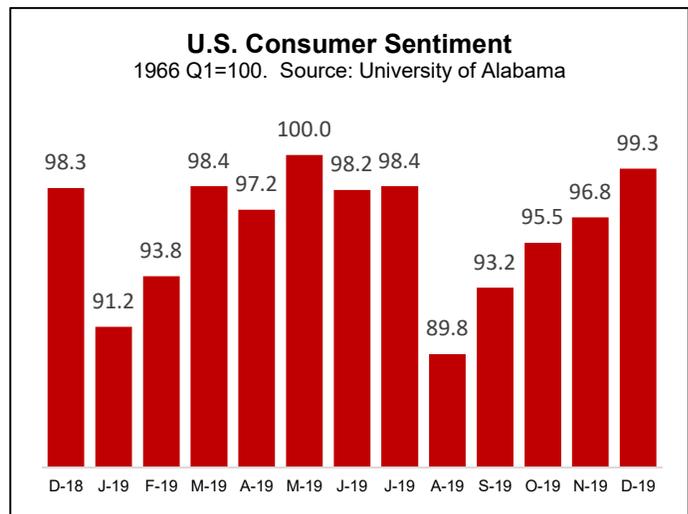
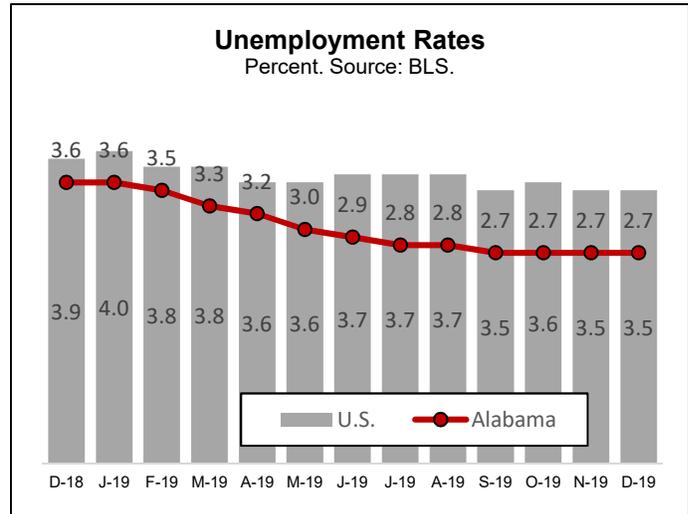
The economy grew at a 2.1 percent seasonally adjusted annual rate in the fourth quarter – exactly matching the third quarter result and helping to lift full-year growth to 2.3 percent (which was marginally lower than the 2.9 percent advance experienced in 2018).

Overall, U.S. employment increased by 630,000 which was the largest quarterly increase in the year and the unemployment rate was unchanged at a 50-year low of 3.5 percent compared to the September 2019 level. In Alabama, total employment grew by a total of 10,300 in the fourth quarter and the unemployment rate remained at 2.7 percent throughout the period.

Consumer sentiment steadily increased throughout the quarter as the jobs outlook improved. Healthy labor markets pushed personal income up at a 2.9 percent annualized rate in the fourth quarter and the increase was 3.6 percent over the year.

Higher incomes helped to buoy retail sales, which slowed compared to the third quarter results but still increased at a 0.6 percent rate (2.4 percent annualized) in the three-month period.

New home sales declined marginally in the quarter, but sales of existing homes increased at an annualized pace of nearly 9 percent in the period. Nationally, home prices increased at an annualized 3.4 percent rate in the quarter. In Alabama, home price

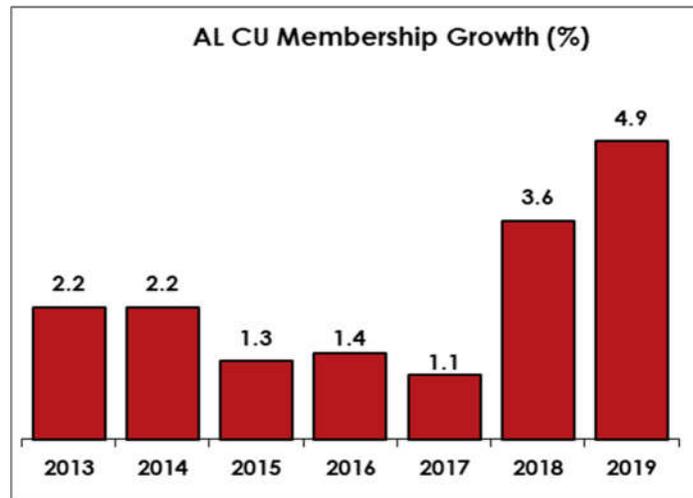


increases lagged marginally with a 4.4 percent gain in the three-month period.

The Federal Reserve lowered its federal funds target by 25 basis points in October and the effective federal funds rate finished the year at 1.55 percent - roughly 75 basis points lower than its reading at the start of the year. The ten-year Treasury yield increased by 24 basis-points during the three-month period and finished the year at 1.92 percent. The yield curve was inverted at the start of the quarter but the spread between the Fed's overnight benchmark interest rate and the 10-year Treasury yield started and ended the year at roughly 0.40 percent.

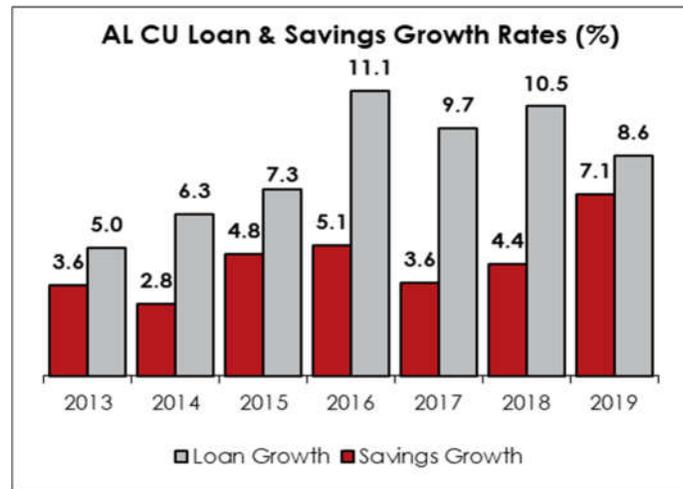
In all, the fourth quarter was a generally favorable operating environment for U.S. credit unions.

Collectively, the Alabama's member-owned, not-for-profit depositories reported healthy membership and loan growth, high asset quality, strong earnings, and high net worth ratios in the fourth quarter of 2019. Capital ratios remain near record highs.



Alabama credit unions reported a 1.5 percent increase in total memberships in the fourth quarter of 2019. The full-year increase was 4.9 percent, which is roughly 15.3 times faster than Alabama population growth. When compared to previous calendar-year results the 2019 change represents the fastest 12-month gain since 1992. In total, credit unions now report 2165.3 thousand memberships – equal to roughly 44 percent of the Alabama population.

Alabama credit union loan portfolios grew by 1.9 percent in the fourth quarter – a 7.6 percent annualized pace. That's slower than the 2.5 percent third-quarter result but remains unchanged compared to the year-ago increase. Year-over-year loan growth came in at 8.6 percent.

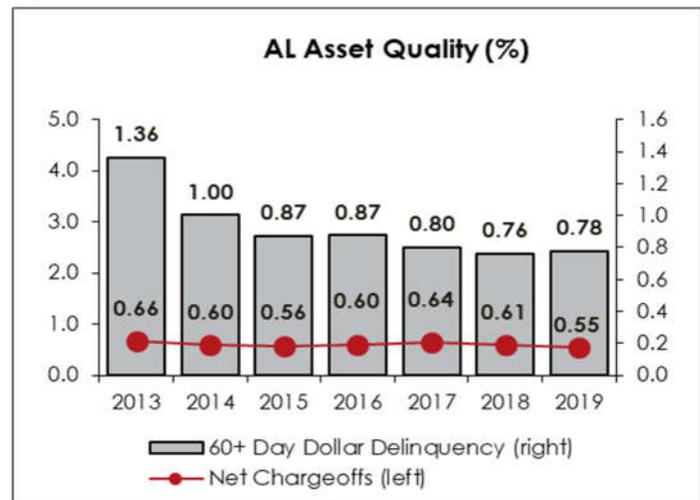


Looking forward, expect very weak loan portfolio growth in the first quarter against a backdrop of typical seasonal weakness and the growing COVID-19 crisis. CUNA economists expect loan growth to decelerate from an annual 6.5 percent pace in 2019 to just 3.5 percent in 2020. We assume that by July the disease will no longer be active in most of the United States – a presumption consistent with a mid-March report by virologists associated with the Global Virus Network and foresee a modest rebound to 5.0 percent loan growth in 2021.

Looking at fourth quarter growth within the seven broad portfolios tracked on Alabama credit union call reports we find credit cards led the way with a 7.2 percent quarterly increase, though commercial loans (+5.0 percent) and new automobile (+3.2 percent) also increased at healthy rates.

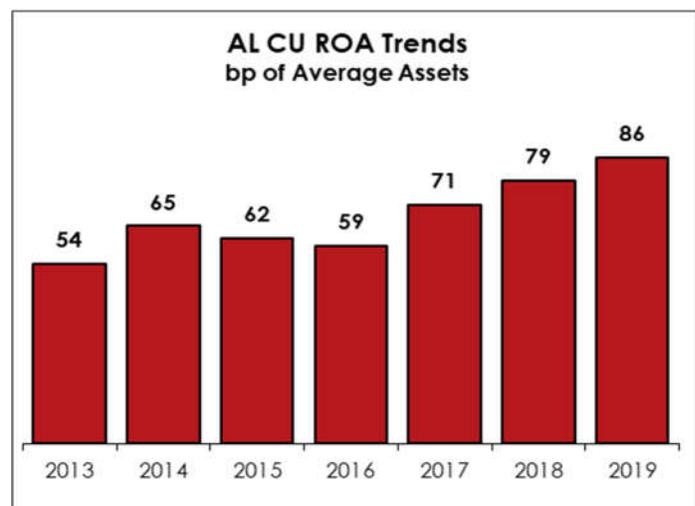
Credit union savings growth was strong in the fourth quarter – reflected in a 1.9 percent increase in balances (a 7.6 percent annualized gain). That compares to a 1.1 percent increase in the third quarter and a 0.7 percent increase in the fourth quarter of 2018. Certificates increased at a 5.6 percent (unannualized) pace in the fourth quarter while share drafts were up 1.9 percent. Money market shares increased by 1.6 percent in the three-month period. Against a backdrop of steeply declining equity markets and anxiety related to the global COVID-19 pandemic, CUNA's baseline forecast has credit union savings expanding quickly with total balances expected to increase by 12 percent in 2020 and by 8 percent in 2021.

The Alabama aggregate loan-to-savings ratio finished the year at 64.1 percent. The year-end reading is lower than the 63.2 percent cyclical high reported at year-end 2018 and will likely dip further as very strong savings growth will persist. Nationally, the credit union loan-to-savings ratio is likely to finish 2020 at about 78 percent and is apt to decline further in 2021.



Asset quality remained strong in the fourth quarter. Alabama credit union loan delinquency rates increased with the aggregate, starting the quarter at 0.67 percent and finishing at 0.78 percent. The net chargeoff rate increased marginally, from 0.55 percent in the third quarter to 0.60 percent in the fourth quarter of 2019. Bankruptcies decreased modestly, with bankruptcies per thousand credit union members rising from 2.8 in 2018 to 2.5 in 2019. Big increases in bankruptcy filings and a corresponding erosion in credit union asset quality will be obvious in the first half of 2020 as job losses balloon.

Overall, Alabama credit unions reported annualized ROA (net income as a percentage of average assets) totaling 0.72 percent in the fourth quarter – a healthy level, but down from 0.84 percent in the third quarter. Slowing loan growth and lower market interest rates were to blame for the modest decline though higher operating expenses and higher funding costs also were obvious. Still, Alabama full-year credit union



earnings came in at 0.86 percent in 2019 – their highest post-recession reading. Overall, Alabama credit union earnings averaged 0.69 percent over the past ten years.

The aggregate credit union net worth ratio held steady and finished the year at 12.2 percent. The current reading is a post-recession high and over 99 percent of Alabama credit unions are well capitalized with net worth ratios over 7 percent. Credit unions are in generally good financial shape entering the current economic crisis and most should have the wherewithal to continue to serve in meaningful ways as members struggle to make it through the growing health care and financial challenges.

...But a Gloomy and Uncertain Outlook

There is now little doubt that the U.S. economy has entered a recession as a result of the novel Coronavirus (COVID-19). Social distancing, event cancellation, school closures and “stay at home” orders—all of which are critical to controlling the public health crisis—have dramatically reduced normal economic activity. The most immediately-impacted industries—recreation, transportation, and food services and accommodation—add up to \$2.1 trillion in annual spending (14 percent of total consumption spending).

Although the crisis is still unfolding, CUNA economists forecast a baseline 1.0 percent contraction in annualized real GDP in the first quarter of 2020 followed by a significant decline of 12.0 percent in the second quarter.

Assuming the coronavirus peaks in the second quarter and the U.S. begins to gradually resume economic activity shortly thereafter, we expect economic growth to bounce back slightly in the third and fourth quarters by 1.0 percent and 3.0 percent, respectively (annualized).

Overall, growth is likely to remain muted throughout 2020 as supply chains rebuild, many businesses are forced to close indefinitely, and consumers remain cautious. This, we believe, will lead to an overall annual decline in real GDP of 2.25 percent in the year.

Under our baseline assumptions, economic growth will rebound relatively quickly with production and service-sector activity resuming, and pent up consumer demand driving growth. Moreover, unlike the experience in the 2007 – 2009 financial crisis, financial markets are likely to remain intact which—combined with historically low interest rates—will further stimulate the economy. We therefore expect relatively strong growth of 3.0 percent in 2021 followed by a gradual return to the long-term sustainable growth rate of approximately 1.8 percent by 2024.

Alabama Credit Union Profile

Year-End 2019

Overview by Year

	U.S. CUs	Alabama CUs
Demographic Information		
	2019	2019
Number of CUs	5,346	105
Assets per CU (\$ mil)	296.4	231.6
Median assets (\$ mil)	35.7	27.0
Total assets (\$ mil)	1,584,741	24,323
Total loans (\$ mil)	1,127,363	13,559
Total surplus funds (\$ mil)	389,335	9,639
Total savings (\$ mil)	1,335,351	21,144
Total memberships (thousands)	121,743	2,165
Growth Rates (%)		
Total assets	7.7	7.9
Total loans	6.5	8.6
Total surplus funds	11.1	6.9
Total savings	8.1	7.1
Total memberships	3.6	4.9
% CUs with increasing assets	70.0	66.7
Earnings - Basis Pts.		
Yield on total assets	404	368
Dividend/interest cost of assets	89	84
Net interest margin	315	284
Fee & other income	140	168
Operating expense	319	331
Loss Provisions	43	35
Net Income (ROA) with Stab Exp	93	86
Net Income (ROA) without Stab Exp	93	86
% CUs with positive ROA	88.5	82.9
Capital Adequacy (%)		
Net worth/assets	11.4	12.2
% CUs with NW > 7% of assets	98.6	99.0
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.70	0.78
Net chargeoffs/average loans (%)	0.56	0.55
Total borrower-bankruptcies	190,523	5,373
Bankruptcies per CU	35.6	51.2
Bankruptcies per 1000 members	1.6	2.5
Asset/Liability Management		
Loans/savings	84.4	64.1
Loans/assets	71.1	55.7
Net Long-term assets/assets	34.0	32.9
Liquid assets/assets	12.8	16.4
Core deposits/shares & borrowings	48.7	59.4
Productivity		
Members/potential members (%)	3	7
Borrowers/members (%)	59	52
Members/FTE	385	391
Average shares/member (\$)	10,969	9,765
Average loan balance (\$)	15,745	12,137
Employees per million in assets	0.20	0.23
Structure (%)		
Fed CUs w/ single-sponsor	11.4	11.4
Fed CUs w/ community charter	17.4	14.3
Other Fed CUs	32.5	17.1
CUs state chartered	38.6	57.1

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

Year-End 2019

Overview: State Trends

	U.S.	Alabama Credit Unions						
	2019	2019	2018	2017	2016	2015	2014	2013
Demographic Information								
Number of CUs	5,346	105	110	113	115	115	118	120
Assets per CU (\$ mil)	296.4	231.6	205.0	195.9	185.2	175.4	161.0	152.9
Median assets (\$ mil)	35.7	27.0	24.1	23.3	22.0	21.4	20.6	20.3
Total assets (\$ mil)	1,584,741	24,323	22,550	22,140	21,300	20,168	18,999	18,343
Total loans (\$ mil)	1,127,363	13,559	12,484	11,295	10,299	9,266	8,635	8,123
Total surplus funds (\$ mil)	389,335	9,639	9,015	9,821	10,032	9,998	9,475	9,389
Total savings (\$ mil)	1,335,351	21,144	19,741	18,915	18,253	17,365	16,577	16,122
Total memberships (thousands)	121,743	2,165	2,064	1,992	1,971	1,943	1,919	1,878
Growth Rates (%)								
Total assets	7.7	7.9	1.9	3.9	5.6	6.2	3.6	3.2
Total loans	6.5	8.6	10.5	9.7	11.1	7.3	6.3	5.0
Total surplus funds	11.1	6.9	-8.2	-2.1	0.3	5.5	0.9	1.5
Total savings	8.1	7.1	4.4	3.6	5.1	4.8	2.8	3.6
Total memberships	3.6	4.9	3.6	1.1	1.4	1.3	2.2	2.2
% CUs with increasing assets	70.0	66.7	56.4	71.7	68.7	71.3	63.6	65.0
Earnings - Basis Pts.								
Yield on total assets	404	368	341	311	297	295	299	298
Dividend/interest cost of assets	89	84	67	53	48	50	53	60
Net interest margin	315	284	274	258	249	246	246	238
Fee & other income	140	168	168	157	150	143	142	145
Operating expense	319	331	325	310	307	303	295	302
Loss Provisions	43	35	38	34	33	24	27	28
Net Income (ROA) with Stab Exp	93	86	79	71	59	62	65	54
Net Income (ROA) without Stab Exp	93	86	79	71	59	62	65	60
% CUs with positive ROA	88.5	82.9	83.6	82.3	91.3	87.0	82.2	83.3
Capital Adequacy (%)								
Net worth/assets	11.4	12.2	12.3	11.7	11.5	11.5	11.6	11.3
% CUs with NW > 7% of assets	98.6	99.0	98.2	98.2	98.3	99.1	99.2	99.2
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.70	0.78	0.76	0.80	0.87	0.87	1.00	1.36
Net chargeoffs/average loans (%)	0.56	0.55	0.61	0.64	0.60	0.56	0.60	0.66
Total borrower-bankruptcies	190,523	5,373	5,728	6,078	5,553	4,747	4,821	5,154
Bankruptcies per CU	35.6	51.2	52.1	53.8	48.3	41.3	40.9	43.0
Bankruptcies per 1000 members	1.6	2.5	2.8	3.1	2.8	2.4	2.5	2.7
Asset/Liability Management								
Loans/savings	84.4	64.1	63.2	59.7	56.4	53.4	52.1	50.4
Loans/assets	71.1	55.7	55.4	51.0	48.4	45.9	45.4	44.3
Net Long-term assets/assets	34.0	32.9	34.1	34.5	35.6	36.5	37.8	39.1
Liquid assets/assets	12.8	16.4	15.2	18.7	18.9	19.5	17.0	17.7
Core deposits/shares & borrowings	48.7	59.4	61.1	61.1	59.7	58.4	56.0	54.0
Productivity								
Members/potential members (%)	3	7	7	7	7	8	7	7
Borrowers/members (%)	59	52	51	50	48	46	45	44
Members/FTE	385	391	387	382	390	402	405	409
Average shares/member (\$)	10,969	9,765	9,565	9,496	9,261	8,936	8,640	8,586
Average loan balance (\$)	15,745	12,137	11,972	11,321	10,876	10,348	10,022	9,771
Employees per million in assets	0.20	0.23	0.24	0.24	0.24	0.24	0.25	0.25
Structure (%)								
Fed CUs w/ single-sponsor	11.4	11.4	12.7	13.3	12.2	12.2	12.7	12.5
Fed CUs w/ community charter	17.4	14.3	12.7	13.3	13.0	13.0	12.7	12.5
Other Fed CUs	32.5	17.1	20.9	19.5	21.7	21.7	21.2	20.8
CUs state chartered	38.6	57.1	53.6	54.0	53.0	53.0	53.4	54.2

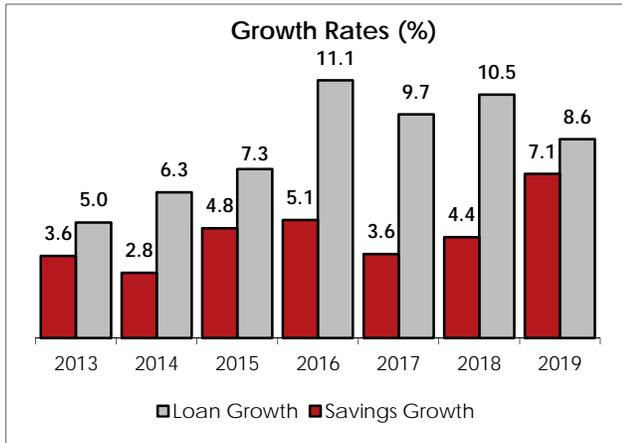
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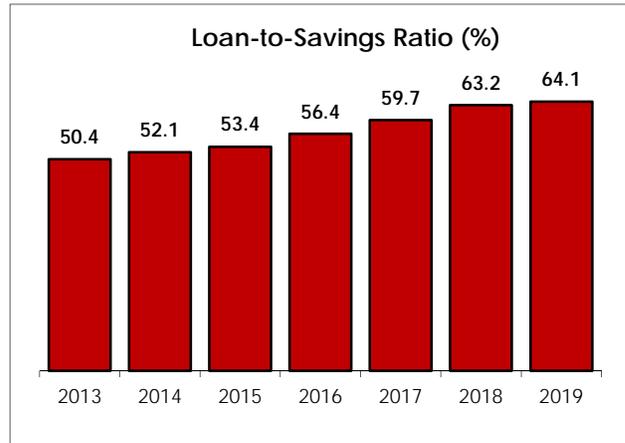
Alabama Credit Union Profile

Year-End 2019

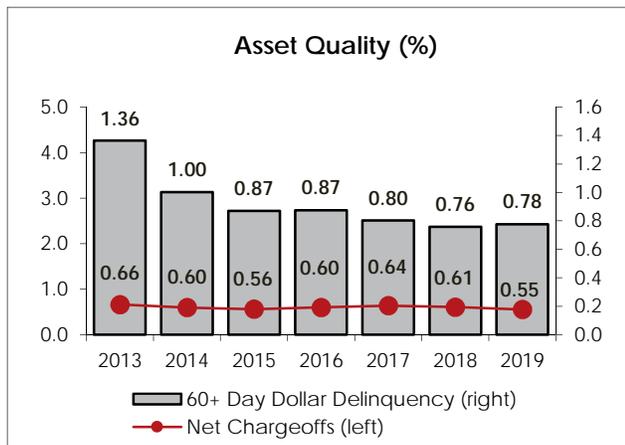
Loan and Savings Growth Trends



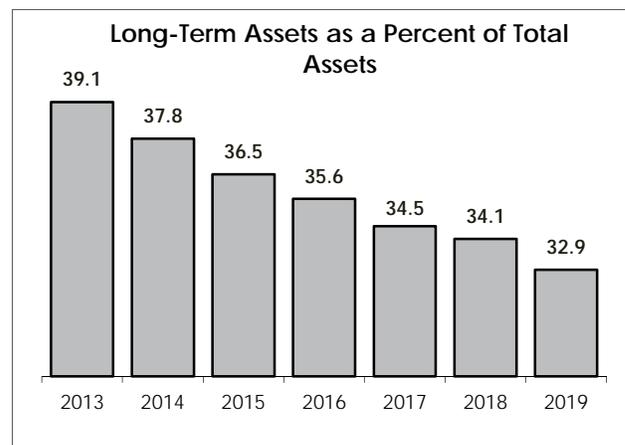
Liquidity Trends



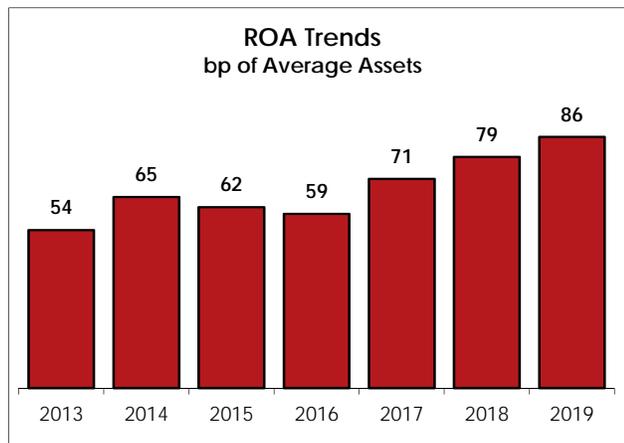
Credit Risk Trends



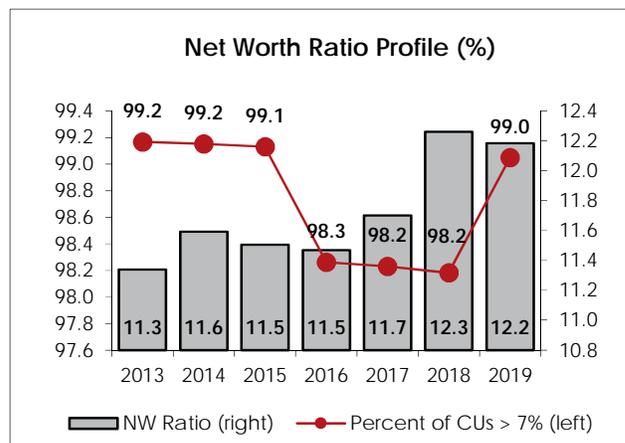
Interest Rate Risk Trends



Earnings Trends



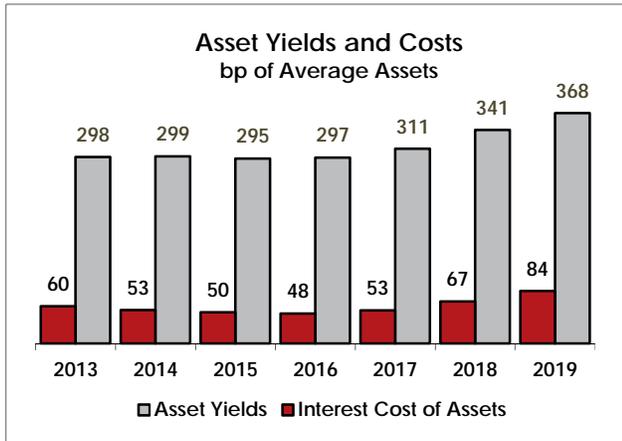
Solvency Trends



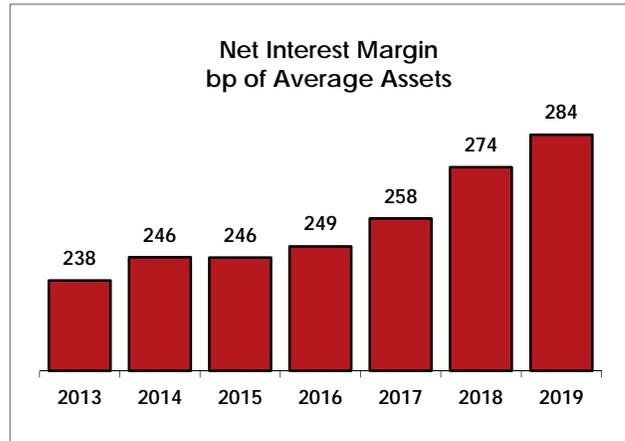
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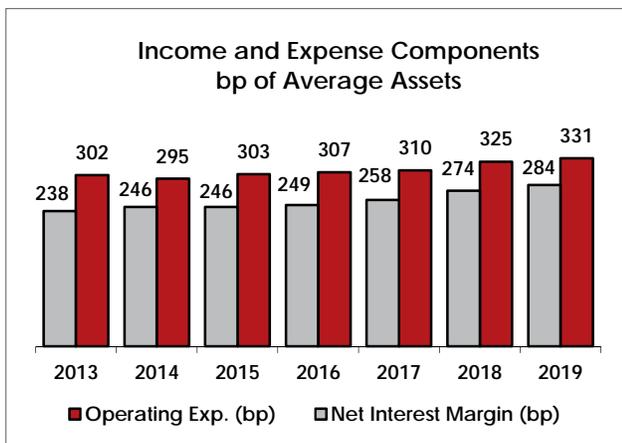
Asset Yields and Funding Costs



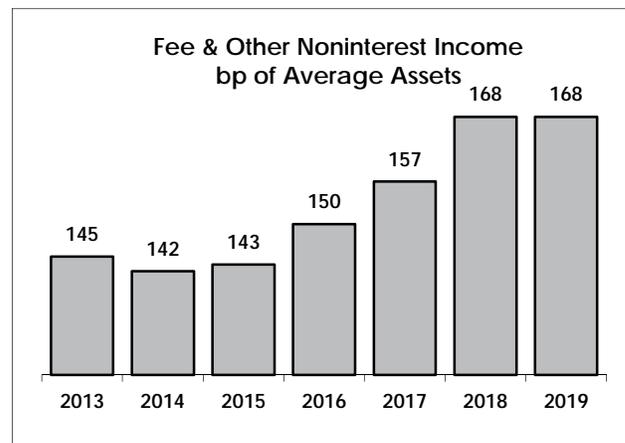
Interest Margins



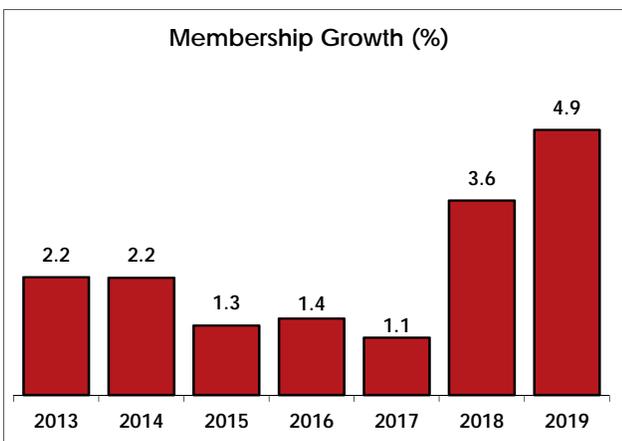
Interest Margins & Overhead



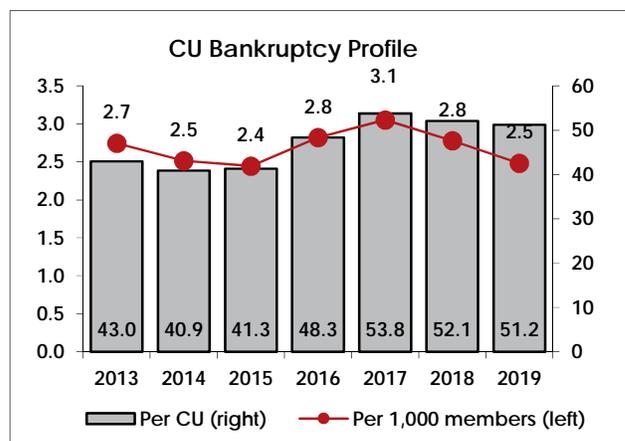
Noninterest Income



Membership Growth Trends



Borrower Bankruptcies



Overview: State Results by Asset Size

	AL	Alabama Credit Union Asset Groups - 2019						
Demographic Information	2019	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	105	44	20	9	12	9	6	5
Assets per CU (\$ mil)	231.6	8.1	30.0	66.8	154.5	357.7	762.4	2,623.7
Median assets (\$ mil)	27.0	6.7	28.2	58.9	148.8	335.6	777.3	1,682.5
Total assets (\$ mil)	24,323	355	600	601	1,855	3,220	4,575	13,118
Total loans (\$ mil)	13,559	179	318	224	1,104	2,012	3,052	6,669
Total surplus funds (\$ mil)	9,639	169	257	347	632	1,018	1,269	5,947
Total savings (\$ mil)	21,144	285	516	525	1,610	2,794	4,019	11,396
Total memberships (thousands)	2,165	53	68	56	198	329	486	975
Growth Rates (%)								
Total assets	7.9	0.2	3.1	3.9	2.6	8.1	8.9	9.5
Total loans	8.6	2.9	5.1	2.3	4.0	3.3	6.6	13.6
Total surplus funds	6.9	-2.5	1.4	5.1	1.6	19.6	14.7	5.0
Total savings	7.1	-0.3	2.8	3.7	2.3	7.9	8.7	8.2
Total memberships	4.9	-0.6	0.4	-0.4	-0.5	2.5	3.8	9.8
<i>% CUs with increasing assets</i>	66.7	45.5	60.0	100.0	75.0	100.0	100.0	100.0
Earnings - Basis Pts.								
Yield on total assets	368	443	389	346	353	385	396	355
Dividend/interest cost of assets	84	64	61	62	65	65	82	94
Net interest margin	284	379	328	284	288	319	313	260
Fee & other income	168	113	146	137	145	223	210	147
Operating expense	331	422	396	349	355	401	407	278
Loss Provisions	35	46	26	19	20	44	38	35
Net Income (ROA) with Stab Exp	86	23	52	52	58	98	78	94
Net Income (ROA) without Stab Exp	86	23	52	52	58	98	78	94
<i>% CUs with positive ROA</i>	82.9	65.9	95.0	88.9	91.7	100.0	100.0	100.0
Capital Adequacy (%)								
Net worth/assets	12.2	19.5	13.7	12.2	12.6	13.0	11.3	12.0
<i>% CUs with NW > 7% of assets</i>	99.0	97.7	100.0	100.0	100.0	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.78	1.92	1.16	0.85	0.79	0.76	0.74	0.75
Net chargeoffs/average loans (%)	0.55	0.84	0.50	0.47	0.46	0.63	0.59	0.52
Total borrower-bankruptcies	5,373	153	125	116	448	1,261	1,648	1,622
Bankruptcies per CU	51.2	3.5	6.3	12.9	37.3	140.1	274.7	324.4
Bankruptcies per 1000 members	2.5	2.9	1.8	2.1	2.3	3.8	3.4	1.7
Asset/Liability Management (%)								
Loans/savings	64.1	62.6	61.7	42.8	68.6	72.0	75.9	58.5
Loans/assets	55.7	50.3	53.0	37.4	59.5	62.5	66.7	50.8
Net Long-term assets/assets	32.9	10.5	16.2	28.7	24.2	29.9	30.7	37.3
Liquid assets/assets	16.4	30.0	24.4	23.9	17.3	16.6	15.6	15.5
Core deposits/shares & borrowings	59.4	73.2	65.8	65.9	62.2	61.2	50.8	60.6
Productivity								
Members/potential members (%)	7	8	5	2	3	7	5	23
Borrowers/members (%)	52	48	48	47	43	52	56	52
Members/FTE	391	366	354	342	362	363	365	433
Average shares/member (\$)	9,765	5,337	7,628	9,312	8,129	8,502	8,263	11,689
Average loan balance (\$)	12,137	6,989	9,868	8,514	12,886	11,670	11,247	13,245
Employees per million in assets	0.23	0.41	0.32	0.27	0.29	0.28	0.29	0.17
Structure (%)								
Fed CUs w/ single-sponsor	11.4	20.5	5.0	11.1	8.3	0.0	0.0	0.0
Fed CUs w/ community charter	14.3	13.6	25.0	11.1	0.0	22.2	0.0	20.0
Other Fed CUs	17.1	18.2	25.0	22.2	0.0	11.1	0.0	40.0
CUs state chartered	57.1	47.7	45.0	55.6	91.7	66.7	100.0	40.0

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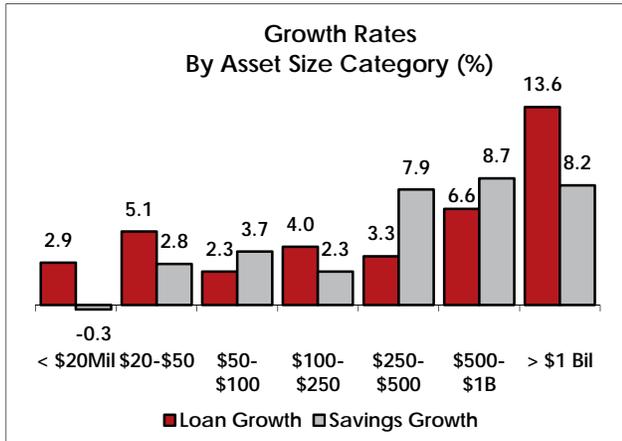
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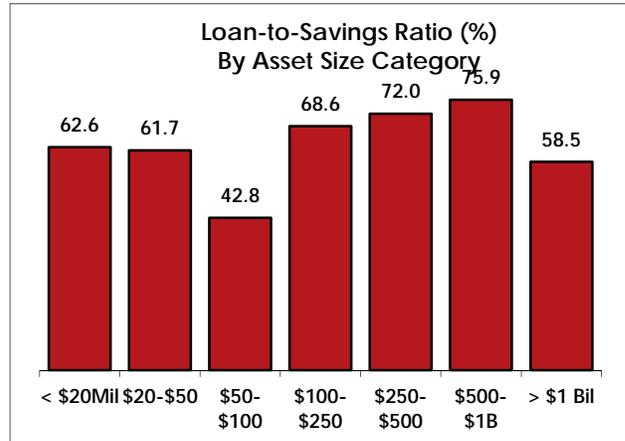
Year-End 2019

Results By Asset Size

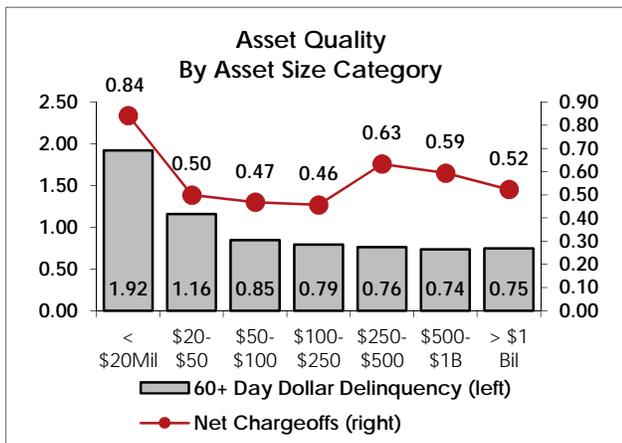
Loan and Savings growth



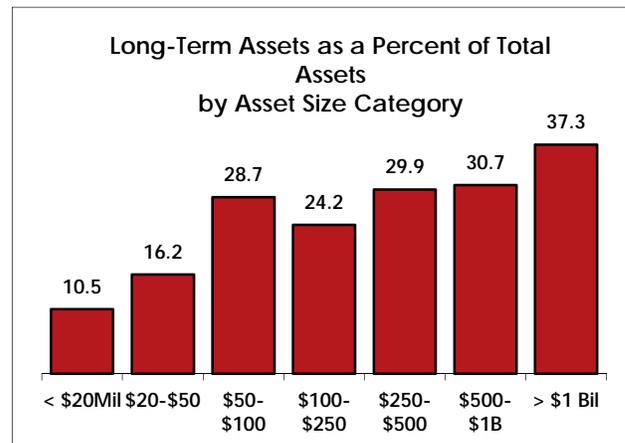
Liquidity Risk Exposure



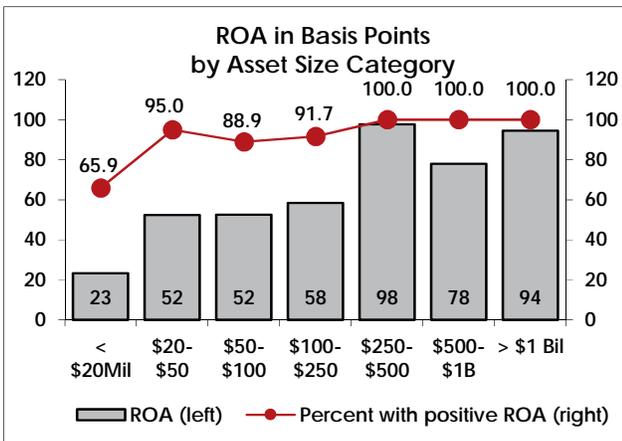
Credit Risk Exposure



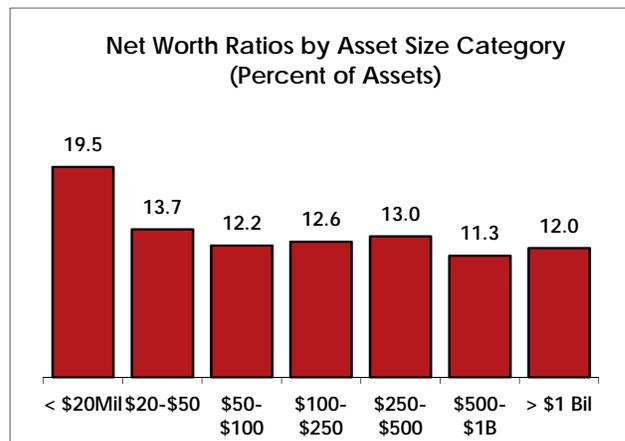
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2019						
	2019	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	5,346	2,012	1,005	695	694	354	253	333
Assets per CU (\$ mil)	296.4	7.5	32.4	71.8	158.2	353.1	701.6	3,227.6
Median assets (\$ mil)	35.7	6.5	31.2	70.4	149.6	342.4	678.3	1,797.3
Total assets (\$ mil)	1,584,741	15,187	32,584	49,878	109,794	125,012	177,500	1,074,785
Total loans (\$ mil)	1,127,363	7,877	17,798	29,260	72,031	86,895	127,227	786,275
Total surplus funds (\$ mil)	389,335	6,971	13,588	18,282	31,822	31,294	40,967	246,410
Total savings (\$ mil)	1,335,351	12,836	28,144	43,262	95,355	107,790	150,985	896,980
Total memberships (thousands)	121,743	2,360	3,696	5,173	10,320	11,118	14,162	74,914
Growth Rates (%)								
Total assets	7.7	0.9	2.7	3.2	4.7	6.6	7.3	9.5
Total loans	6.5	2.2	3.3	2.7	4.1	5.6	5.8	7.8
Total surplus funds	11.1	-0.7	1.6	3.7	5.3	8.4	11.4	14.6
Total savings	8.1	0.6	2.4	2.9	4.5	6.5	7.6	10.2
Total memberships	3.6	-1.5	-0.7	-0.1	0.9	2.5	2.4	5.8
% CUs with increasing assets	70.0	49.6	69.0	79.1	88.3	91.0	94.5	98.5
Earnings - Basis Pts.								
Yield on total assets	404	398	386	386	394	396	398	408
Dividend/interest cost of assets	89	44	44	49	57	67	73	101
Net interest margin	315	354	342	338	337	329	325	307
Fee & other income	140	86	115	132	146	157	156	136
Operating expense	319	374	370	378	381	377	366	293
Loss Provisions	43	29	25	28	30	33	34	48
Net Income (ROA) with Stab Exp	93	38	61	64	71	75	80	103
Net Income (ROA) without Stab Exp	93	38	61	64	71	75	80	103
% CUs with positive ROA	88.5	77.3	90.9	94.0	97.3	98.6	98.8	99.7
Capital Adequacy (%)								
Net worth/assets	11.4	15.0	13.0	12.3	11.7	11.5	11.3	11.2
% CUs with NW > 7% of assets	98.6	97.5	98.7	99.1	99.1	99.7	100.0	99.7
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.70	1.48	1.02	0.84	0.76	0.72	0.68	0.68
Net chargeoffs/average loans (%)	0.56	0.55	0.47	0.48	0.48	0.49	0.49	0.60
Total borrower-bankruptcies	190,523	2,330	4,197	6,549	14,429	17,916	24,922	120,180
Bankruptcies per CU	35.6	1.2	4.2	9.4	20.8	50.6	98.5	360.9
Bankruptcies per 1000 members	1.6	1.0	1.1	1.3	1.4	1.6	1.8	1.6
Asset/Liability Management								
Loans/savings	84.4	61.4	63.2	67.6	75.5	80.6	84.3	87.7
Loans/assets	71.1	51.9	54.6	58.7	65.6	69.5	71.7	73.2
Net Long-term assets/assets	34.0	11.3	19.7	24.2	28.7	32.0	35.6	35.7
Liquid assets/assets	12.8	28.7	23.5	20.4	16.2	13.6	12.3	11.6
Core deposits/shares & borrowings	48.7	79.5	70.8	65.6	60.3	56.1	53.5	43.8
Productivity								
Members/potential members (%)	3	5	3	3	3	3	3	3
Borrowers/members (%)	59	45	58	55	57	55	58	61
Members/FTE	385	412	395	364	335	339	339	413
Average shares/member (\$)	10,969	5,439	7,614	8,363	9,240	9,695	10,661	11,974
Average loan balance (\$)	15,745	7,434	8,317	10,297	12,333	14,153	15,594	17,311
Employees per million in assets	0.20	0.38	0.29	0.28	0.28	0.26	0.24	0.17
Structure (%)								
Fed CUs w/ single-sponsor	11.4	23.2	8.0	3.9	2.4	2.0	2.8	2.1
Fed CUs w/ community charter	17.4	8.8	22.7	24.9	28.2	23.4	16.6	9.9
Other Fed CUs	32.5	36.9	33.6	30.1	27.2	24.9	25.3	32.1
CUs state chartered	38.6	31.1	35.7	41.2	42.1	49.7	55.3	55.9

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.	Alabama Credit Unions						
	2019	2019	2018	2017	2016	2015	2014	2013
Growth Rates								
Credit cards	6.7%	5.5%	4.4%	6.0%	6.1%	4.0%	4.9%	1.7%
Other unsecured loans	7.1%	0.5%	3.7%	2.1%	6.8%	4.2%	5.5%	5.6%
New automobile	0.1%	-2.5%	41.0%	23.8%	24.9%	14.9%	8.4%	-0.8%
Used automobile	4.1%	15.5%	7.8%	11.9%	15.8%	11.6%	6.3%	4.3%
First mortgage	9.4%	6.2%	6.1%	6.8%	7.3%	3.2%	3.8%	7.4%
HEL & 2nd Mtg	3.5%	5.7%	5.0%	3.3%	5.3%	0.1%	1.6%	-2.6%
Commercial loans*	14.7%	14.0%	18.6%	-2.9%	16.4%	1.5%	2.5%	4.9%
Share drafts	9.2%	5.3%	6.1%	6.8%	6.5%	14.4%	9.6%	6.1%
Certificates	20.5%	25.8%	10.3%	0.6%	1.3%	-3.8%	-3.4%	-2.6%
IRAs	4.4%	1.5%	2.0%	-4.4%	1.9%	0.1%	-1.2%	1.2%
Money market shares	5.0%	2.2%	-0.3%	2.3%	1.6%	0.8%	-0.3%	0.2%
Regular shares	3.4%	3.6%	3.9%	5.8%	7.7%	8.0%	5.9%	7.9%
Portfolio \$ Distribution								
Credit cards/total loans	5.9%	4.9%	5.1%	5.4%	5.6%	5.8%	6.0%	6.1%
Other unsecured loans/total loans	4.2%	4.7%	5.1%	5.4%	5.8%	6.0%	6.2%	6.2%
New automobile/total loans	13.2%	13.1%	14.6%	11.4%	10.1%	9.0%	8.4%	8.2%
Used automobile/total loans	20.4%	31.2%	29.3%	30.1%	29.5%	28.3%	27.2%	27.2%
First mortgage/total loans	41.9%	32.3%	33.0%	34.4%	35.3%	36.6%	38.0%	39.0%
HEL & 2nd Mtg/total loans	8.2%	4.6%	4.8%	5.0%	5.3%	5.6%	6.0%	6.3%
Commercial loans/total loans	7.4%	5.9%	5.6%	5.2%	5.9%	5.7%	6.0%	6.2%
Share drafts/total savings	15.8%	13.4%	13.7%	13.4%	13.0%	12.9%	11.8%	11.1%
Certificates/total savings	21.7%	18.9%	16.1%	15.2%	15.7%	16.3%	17.7%	18.9%
IRAs/total savings	6.1%	8.5%	9.0%	9.2%	10.0%	10.3%	10.8%	11.2%
Money market shares/total savings	20.8%	12.3%	12.9%	13.5%	13.7%	14.1%	14.7%	15.1%
Regular shares/total savings	33.7%	46.0%	47.5%	47.7%	46.7%	45.6%	44.2%	43.0%
Percent of CUs Offering								
Credit cards	62.6%	52.4%	53.6%	53.1%	53.0%	51.3%	50.8%	50.0%
Other unsecured loans	99.3%	99.0%	99.1%	99.1%	99.1%	98.3%	98.3%	98.3%
New automobile	95.8%	99.0%	99.1%	99.1%	99.1%	99.1%	99.2%	99.2%
Used automobile	97.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	69.5%	80.0%	80.0%	79.6%	80.0%	80.0%	78.0%	76.7%
HEL & 2nd Mtg	69.4%	67.6%	68.2%	67.3%	70.4%	70.4%	69.5%	70.0%
Commercial loans	35.1%	35.2%	33.6%	35.4%	36.5%	35.7%	35.6%	35.0%
Share drafts	80.8%	77.1%	77.3%	77.0%	77.4%	77.4%	77.1%	76.7%
Certificates	82.3%	81.0%	80.9%	79.6%	80.9%	80.9%	82.2%	82.5%
IRAs	69.2%	70.5%	70.0%	69.0%	71.3%	71.3%	72.0%	71.7%
Money market shares	53.0%	47.6%	47.3%	45.1%	45.2%	45.2%	43.2%	42.5%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	19.0%	13.6%	12.5%	12.7%	12.5%	13.0%	12.8%	12.4%
Other unsecured loans	11.9%	13.5%	13.9%	14.4%	14.3%	14.0%	13.8%	13.5%
New automobile	6.3%	3.4%	4.3%	2.9%	2.4%	2.1%	2.0%	2.2%
Used automobile	15.0%	14.7%	13.6%	14.0%	13.2%	12.3%	11.7%	11.7%
First mortgage	2.5%	2.0%	2.1%	2.1%	2.0%	2.0%	2.0%	2.0%
HEL & 2nd Mtg	2.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%
Commercial loans	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
Share drafts	59.2%	55.2%	56.2%	55.0%	53.2%	51.8%	50.2%	49.4%
Certificates	8.4%	5.6%	5.1%	5.1%	5.3%	5.5%	5.9%	6.5%
IRAs	4.0%	3.6%	3.8%	4.0%	4.2%	4.3%	4.3%	4.5%
Money market shares	7.0%	3.4%	3.6%	3.8%	4.0%	4.2%	4.3%	4.5%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	AL	Alabama Credit Union Asset Groups - 2019						
Growth Rates	2019	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	5.5%	3.0%	-1.0%	-1.1%	1.6%	5.2%	3.6%	7.1%
Other unsecured loans	0.5%	-2.1%	-3.2%	-3.1%	-2.1%	-3.4%	-1.2%	5.4%
New automobile	-2.5%	11.7%	15.2%	9.0%	11.9%	7.5%	-35.2%	12.0%
Used automobile	15.5%	1.4%	8.5%	6.0%	3.0%	3.7%	37.7%	16.4%
First mortgage	6.2%	-5.1%	-0.2%	0.1%	3.8%	1.6%	7.3%	8.6%
HEL & 2nd Mtg	5.7%	6.9%	1.3%	-5.0%	0.1%	16.7%	5.6%	5.6%
Commercial loans*	14.0%	864.6%	57.0%	-21.0%	59.3%	7.6%	23.0%	4.2%
Share drafts	5.3%	9.8%	4.1%	4.9%	5.6%	8.7%	5.6%	4.5%
Certificates	25.8%	4.2%	8.8%	8.9%	5.1%	26.8%	25.8%	34.0%
IRAs	1.5%	-7.4%	-1.7%	-4.9%	-2.8%	2.5%	3.9%	1.9%
Money market shares	2.2%	-7.8%	-8.0%	1.8%	-2.0%	-4.4%	-1.2%	5.6%
Regular shares	3.6%	-0.6%	3.3%	3.5%	1.9%	2.9%	5.2%	4.1%
Portfolio \$ Distribution								
Credit cards/total loans	4.9%	0.8%	2.3%	3.8%	3.0%	3.8%	3.9%	6.4%
Other unsecured loans/total loans	4.7%	17.6%	7.7%	10.1%	4.7%	4.9%	3.9%	4.3%
New automobile/total loans	13.1%	22.6%	15.4%	11.5%	12.0%	11.4%	10.9%	14.4%
Used automobile/total loans	31.2%	38.0%	35.2%	36.7%	27.0%	36.0%	32.4%	29.4%
First mortgage/total loans	32.3%	11.5%	27.6%	27.3%	41.0%	33.4%	35.4%	30.0%
HEL & 2nd Mtg/total loans	4.6%	2.0%	3.3%	4.0%	4.1%	3.1%	5.2%	5.1%
Commercial loans/total loans	5.9%	0.4%	0.5%	0.5%	4.7%	5.5%	10.1%	4.9%
Share drafts/total savings	13.4%	9.8%	13.2%	16.7%	14.8%	20.4%	16.1%	10.5%
Certificates/total savings	18.9%	14.3%	17.4%	13.1%	21.2%	22.0%	25.8%	15.9%
IRAs/total savings	8.5%	4.4%	7.6%	10.7%	8.2%	7.0%	9.7%	8.6%
Money market shares/total savings	12.3%	3.4%	7.1%	5.0%	7.5%	6.9%	13.7%	14.6%
Regular shares/total savings	46.0%	63.4%	52.6%	49.1%	47.6%	40.7%	34.7%	50.1%
Percent of CUs Offering								
Credit cards	52.4%	11.4%	55.0%	77.8%	100.0%	100.0%	100.0%	100.0%
Other unsecured loans	99.0%	97.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	99.0%	97.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	80.0%	54.5%	95.0%	100.0%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	67.6%	31.8%	85.0%	88.9%	100.0%	100.0%	100.0%	100.0%
Commercial loans	35.2%	9.1%	20.0%	33.3%	58.3%	88.9%	100.0%	100.0%
Share drafts	77.1%	52.3%	90.0%	88.9%	100.0%	100.0%	100.0%	100.0%
Certificates	81.0%	63.6%	85.0%	88.9%	100.0%	100.0%	100.0%	100.0%
IRAs	70.5%	38.6%	80.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Money market shares	47.6%	18.2%	50.0%	55.6%	75.0%	88.9%	100.0%	80.0%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	13.6%	7.2%	10.1%	14.2%	8.6%	11.2%	13.0%	15.9%
Other unsecured loans	13.5%	27.4%	16.1%	16.5%	11.9%	15.9%	14.3%	11.6%
New automobile	3.4%	3.7%	3.3%	2.1%	3.1%	2.9%	3.2%	3.9%
Used automobile	14.7%	11.6%	14.0%	12.2%	12.6%	16.4%	17.5%	13.5%
First mortgage	2.0%	1.3%	2.1%	1.7%	2.5%	2.3%	1.9%	1.8%
HEL & 2nd Mtg	1.1%	0.7%	0.5%	0.6%	0.9%	0.7%	1.3%	1.3%
Commercial loans	0.2%	0.2%	2.3%	0.1%	0.4%	0.3%	0.2%	0.1%
Share drafts	55.2%	42.4%	51.6%	54.5%	51.0%	63.1%	57.3%	53.1%
Certificates	5.6%	4.5%	5.3%	4.7%	5.7%	6.4%	5.5%	5.4%
IRAs	3.6%	2.4%	2.8%	3.6%	3.3%	2.9%	3.6%	4.1%
Money market shares	3.4%	2.6%	2.6%	2.8%	2.3%	1.4%	3.5%	4.3%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2019						
	2019	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Growth Rates								
Credit cards	6.7%	-1.2%	-1.1%	0.2%	2.0%	1.8%	1.7%	8.6%
Other unsecured loans	7.1%	-1.7%	0.3%	0.8%	2.4%	4.5%	1.2%	11.3%
New automobile	0.1%	6.8%	5.8%	2.9%	3.2%	3.2%	-2.2%	0.0%
Used automobile	4.1%	3.2%	3.6%	2.8%	3.4%	4.3%	4.1%	5.0%
First mortgage	9.4%	-1.6%	4.0%	4.5%	6.9%	9.3%	10.6%	10.3%
HEL & 2nd Mtg	3.5%	-2.4%	0.7%	1.8%	1.4%	1.6%	5.2%	4.7%
Commercial loans*	14.7%	-2.4%	12.5%	8.9%	11.8%	11.9%	16.2%	16.1%
Share drafts	9.2%	4.7%	6.7%	4.7%	6.1%	8.2%	8.4%	11.2%
Certificates	20.5%	5.7%	8.8%	10.0%	12.4%	17.6%	20.6%	22.8%
IRAs	4.4%	-5.1%	-3.0%	-2.2%	-0.5%	3.2%	2.8%	6.5%
Money market shares	5.0%	-2.1%	-1.6%	-0.5%	1.6%	1.6%	2.6%	6.3%
Regular shares	3.4%	-0.4%	1.0%	1.9%	2.6%	3.7%	3.5%	5.1%
Portfolio \$ Distribution								
Credit cards/total loans	5.9%	2.6%	3.9%	3.9%	3.8%	4.1%	4.2%	6.7%
Other unsecured loans/total loans	4.2%	15.2%	8.6%	6.5%	5.0%	4.5%	4.1%	3.8%
New automobile/total loans	13.2%	22.5%	16.0%	14.0%	13.2%	13.2%	12.8%	13.1%
Used automobile/total loans	20.4%	35.7%	30.7%	28.8%	27.1%	25.5%	22.6%	18.2%
First mortgage/total loans	41.9%	9.9%	24.3%	29.4%	33.8%	36.7%	40.8%	44.6%
HEL & 2nd Mtg/total loans	8.2%	5.2%	8.9%	9.4%	9.1%	9.4%	9.1%	7.8%
Commercial loans/total loans	7.4%	0.7%	1.8%	4.1%	5.9%	7.2%	9.0%	7.7%
Share drafts/total savings	15.8%	10.2%	15.9%	17.8%	18.9%	19.5%	19.8%	14.3%
Certificates/total savings	21.7%	11.7%	13.2%	14.9%	17.3%	19.5%	20.2%	23.4%
IRAs/total savings	6.1%	2.9%	5.1%	5.7%	5.8%	5.7%	5.6%	6.4%
Money market shares/total savings	20.8%	3.6%	8.9%	11.6%	14.4%	16.3%	18.0%	23.6%
Regular shares/total savings	33.7%	69.3%	54.9%	48.0%	41.5%	37.0%	34.6%	30.5%
Percent of CUs Offering								
Credit cards	62.6%	25.5%	75.1%	84.9%	88.5%	91.2%	94.5%	94.0%
Other unsecured loans	99.3%	98.4%	99.8%	99.7%	100.0%	100.0%	100.0%	100.0%
New automobile	95.8%	89.2%	99.7%	99.9%	100.0%	100.0%	99.6%	100.0%
Used automobile	97.0%	92.1%	99.7%	99.9%	100.0%	100.0%	100.0%	99.7%
First mortgage	69.5%	28.7%	84.4%	95.5%	99.1%	100.0%	100.0%	99.7%
HEL & 2nd Mtg	69.4%	30.8%	81.8%	93.5%	98.1%	98.9%	100.0%	100.0%
Commercial loans	35.1%	5.1%	23.0%	41.6%	66.9%	78.0%	85.8%	89.5%
Share drafts	80.8%	51.3%	96.7%	99.0%	99.4%	100.0%	100.0%	99.4%
Certificates	82.3%	58.1%	93.3%	97.1%	98.6%	99.4%	99.2%	98.8%
IRAs	69.2%	31.8%	81.5%	90.6%	97.4%	98.6%	99.6%	99.4%
Money market shares	53.0%	13.6%	54.6%	75.1%	87.3%	92.4%	93.3%	95.8%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	19.0%	13.5%	13.7%	13.8%	14.8%	15.4%	16.6%	21.1%
Other unsecured loans	11.9%	17.6%	14.5%	12.8%	12.0%	11.5%	11.8%	11.6%
New automobile	6.3%	5.5%	7.9%	5.6%	5.4%	5.2%	5.9%	6.6%
Used automobile	15.0%	13.1%	18.0%	16.3%	16.5%	15.9%	16.0%	14.4%
First mortgage	2.5%	1.3%	1.9%	2.5%	2.7%	2.6%	2.4%	2.5%
HEL & 2nd Mtg	2.1%	1.2%	1.5%	1.6%	1.9%	2.0%	2.1%	2.1%
Commercial loans	0.2%	0.7%	0.5%	0.4%	0.4%	0.3%	0.3%	0.2%
Share drafts	59.2%	33.6%	44.5%	49.1%	54.3%	55.7%	59.4%	62.4%
Certificates	8.4%	4.9%	5.1%	5.7%	6.6%	6.9%	7.4%	9.4%
IRAs	4.0%	2.2%	2.7%	3.1%	3.4%	3.4%	3.6%	4.4%
Money market shares	7.0%	3.5%	3.5%	3.5%	4.4%	4.5%	6.1%	8.2%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Alabama CU Profile - Quarterly Trends

	U.S.	Alabama Credit Unions				
	Dec 19	Dec 19	Sep 19	Jun 19	Mar 19	Dec 18
Demographic Information						
Number CUs	5,347	105	106	108	108	110
Growth Rates (Quarterly % Change)						
Total loans	2.0	1.9	2.5	2.8	1.5	1.9
Credit cards	3.5	7.2	1.3	1.3	-3.8	5.8
Other unsecured loans	2.4	1.1	1.6	2.6	-4.2	2.4
New automobile	0.2	3.2	0.7	3.7	-9.0	19.0
Used automobile	0.3	-0.3	3.3	3.3	9.5	-4.4
First mortgage	3.8	2.6	1.9	0.9	0.6	1.4
HEL & 2nd Mtg	-0.1	1.3	3.2	2.7	-1.2	1.5
Commercial loans*	4.8	5.0	1.4	3.4	3.5	4.0
Total savings	2.2	1.9	1.1	0.2	4.0	0.7
Share drafts	3.8	1.9	-2.4	-2.3	8.8	1.3
Certificates	3.4	5.6	7.6	4.7	6.1	4.2
IRAs	0.6	0.2	0.7	0.2	0.5	-0.1
Money market shares	3.1	1.6	-0.3	-0.2	1.5	0.8
Regular shares	0.4	1.1	0.0	-0.5	3.3	-0.3
Total memberships	0.7	1.5	1.5	0.4	1.8	0.3
Earnings (Basis Points)						
Yield on total assets	404	372	370	366	364	351
Dividend/interest cost of assets	95	87	86	83	79	77
Fee & other income	142	170	167	178	157	163
Operating expense	325	345	332	326	320	343
Loss Provisions	44	38	35	36	32	41
Net Income (ROA)	80	72	84	98	89	53
% CUs with positive ROA	88	83	84	84	83	84
Capital Adequacy (%)						
Net worth/assets	11.4	12.2	12.2	12.1	12.0	12.3
% CUs with NW > 7% of assets	98.6	99.0	98.1	98.1	98.1	98.2
Asset Quality (%)						
Loan delinquency rate - Total loans	0.71	0.78	0.67	0.65	0.62	0.76
Total Consumer	0.87	0.94	0.78	0.76	0.72	0.88
Credit Cards	1.40	0.65	0.58	0.55	0.60	0.67
All Other Consumer	0.80	0.96	0.79	0.78	0.73	0.90
Total Mortgages	0.55	0.51	0.49	0.45	0.45	0.56
First Mortgages	0.55	0.53	0.52	0.46	0.47	0.59
All Other Mortgages	0.54	0.38	0.33	0.37	0.28	0.38
Total Commercial Loans	0.73	0.74	0.89	0.70	0.57	0.80
Commercial Ag Loans	1.09	0.00	0.00	2.09	3.76	0.00
All Other Commercial Loans	0.71	0.75	0.90	0.69	0.54	0.81
Net chargeoffs/average loans	0.59	0.60	0.55	0.54	0.52	0.60
Total Consumer	1.15	0.88	0.85	0.83	0.82	0.92
Credit Cards	3.18	1.41	1.55	1.70	1.85	0.99
All Other Consumer	0.88	0.84	0.80	0.76	0.73	0.92
Total Mortgages	0.03	0.12	0.03	0.04	0.03	0.08
First Mortgages	0.03	0.13	0.03	0.04	0.02	0.07
All Other Mortgages	0.03	0.07	0.06	0.02	0.08	0.14
Total Commercial Loans	0.59	-0.04	-0.03	-0.02	-0.04	-0.28
Commercial Ag Loans	0.25	0.00	0.00	2.86	0.00	0.00
All Other Commercial Loans	0.61	-0.04	-0.03	-0.05	-0.04	-0.28
Asset/Liability Management						
Loans/savings	83.9	64.1	64.1	63.2	61.6	63.2

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Alabama Credit Union Profile

Year-End 2019

Bank Comparisons

	AL Credit Unions				AL Banks			
	2019	2018	2017	3 Yr Avg	2019	2018	2017	3 Yr Avg
Demographic Information								
Number of Institutions	105	110	113	109	110	118	120	116
Assets per Institution (\$ mil)	232	205	196	211	2,373	2,306	2,182	2,287
Total assets (\$ mil)	24,323	22,550	22,140	23,004	260,989	272,125	261,840	264,984
Total loans (\$ mil)	13,559	12,484	11,295	12,446	176,036	189,235	177,445	180,905
Total surplus funds (\$ mil)	9,639	9,015	9,821	9,492	61,679	58,722	60,247	60,216
Total savings (\$ mil)	21,144	19,741	18,915	19,933	211,144	217,662	212,678	213,828
Avg number of branches (1)	4	4	4	4	25	25	24	25
12 Month Growth Rates (%)								
Total assets	7.9	1.9	3.9	4.6	2.8	4.2	2.3	3.1
Total loans	8.6	10.5	9.7	9.6	0.6	6.8	3.0	3.5
Real estate loans	6.1	6.0	6.4	6.2	2.6	4.6	1.6	2.9
Commercial loans*	14.0	18.6	-2.9	9.9	-1.8	7.3	1.5	2.3
Total consumer	9.7	13.0	13.6	12.1	-0.2	17.3	3.9	7.0
Consumer credit card	5.5	4.4	6.0	5.3	10.3	12.0	7.0	9.8
Other consumer	10.1	13.9	14.5	12.9	-1.9	18.1	3.3	6.5
Total surplus funds	6.9	-8.2	-2.1	-1.1	10.2	-2.2	1.3	3.1
Total savings	7.1	4.4	3.6	5.0	4.4	2.6	2.1	3.0
YTD Earnings Annualized (BP)								
Yield on Total Assets	368	341	311	340	386	373	333	364
Dividend/Interest cost of assets	84	67	53	68	77	56	36	56
Net Interest Margin	284	274	258	272	310	317	297	308
Fee and other income (2)	168	168	157	164	125	119	121	122
Operating expense	331	325	310	322	299	289	308	299
Loss provisions	35	38	34	36	41	26	20	29
Net income	86	79	71	79	94	121	89	101
Capital Adequacy (%)								
Net worth/assets	12.2	12.3	11.7	12.0	13.0	12.8	13.1	13.0
Asset Quality (%)								
Delinquencies/loans (3)	0.78	0.76	0.80	0.78	0.94	0.98	1.10	1.01
Real estate loans	0.51	0.56	0.61	0.56	0.91	0.92	1.10	0.98
Consumer loans	0.74	0.80	0.90	0.81	1.37	1.45	1.52	1.45
Total consumer	0.95	0.89	0.93	0.92	0.81	0.64	0.57	0.67
Consumer credit card	0.65	0.67	0.66	0.66	1.73	1.69	1.57	1.66
Other consumer	0.98	0.91	0.96	0.95	0.65	0.47	0.40	0.51
Net chargeoffs/avg loans	0.55	0.61	0.64	0.60	0.57	0.38	0.38	0.44
Real estate loans	0.06	0.07	0.11	0.08	0.05	0.05	0.04	0.04
Commercial loans	0.00	-0.05	-0.03	-0.03	0.60	0.36	0.47	0.48
Total consumer	0.94	1.04	1.10	1.03	3.54	2.55	2.23	2.77
Consumer credit card	1.56	1.67	1.53	1.59	5.35	4.62	4.67	4.88
Other consumer	0.87	0.98	1.05	0.97	3.23	2.21	1.84	2.43
Asset Liability Management (%)								
Loans/savings	64.1	63.2	59.7	62.4	83.4	86.9	83.4	84.6
Loans/assets	55.7	55.4	51.0	54.0	66.6	68.7	66.9	67.4
Core deposits/total deposits	59.4	61.2	61.2	60.6	32.3	29.9	31.7	31.3
Productivity								
Employees per million assets	0.23	0.24	0.24	0.23	0.14	0.15	0.16	0.15

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

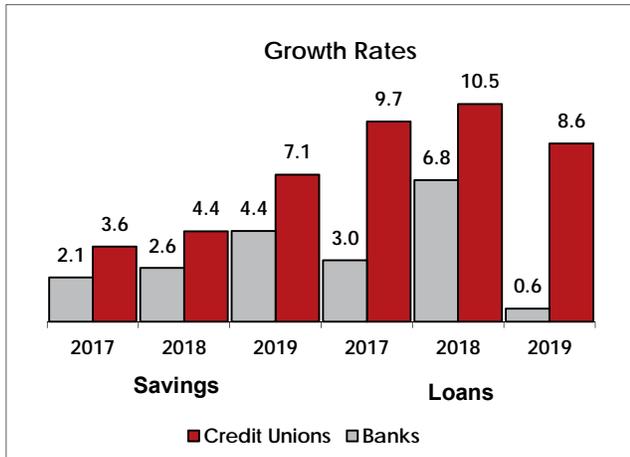
Source: FDIC, NCUA and CUNA E&S

Alabama Credit Union Profile

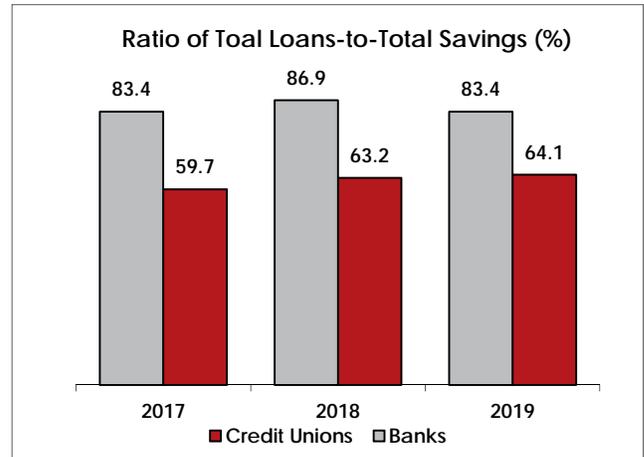
Year-End 2019

Credit Union and Bank Comparisons

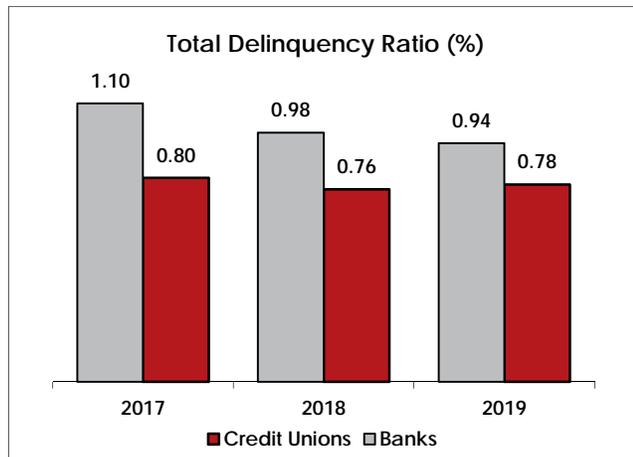
Loan and Savings Growth Trends



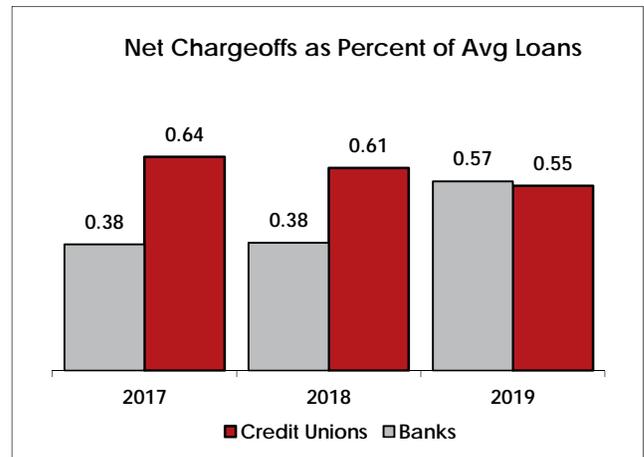
Liquidity Risk Trends



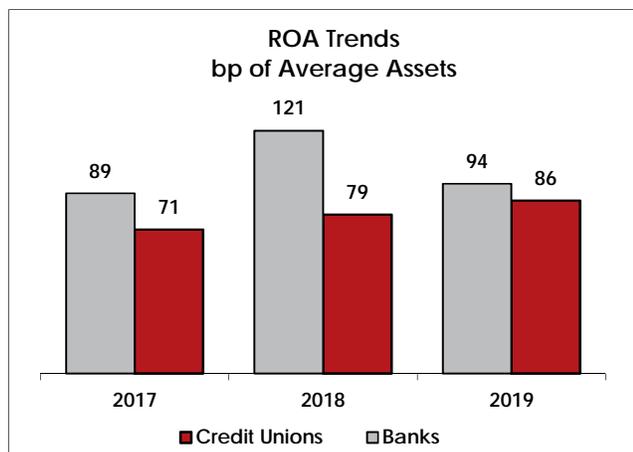
Credit Risk Trends



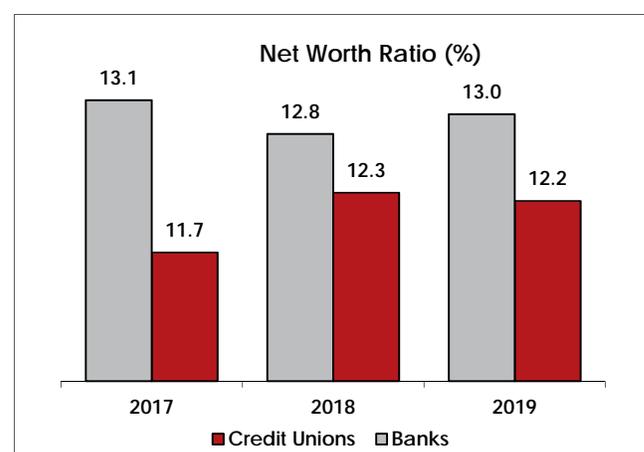
Credit Risk Trends



Earnings Trends



Solvency Trends



Alabama Credit Union Profile

Year-End 2019

Alabama Credit Union Financial Summary

Data as of December 2019

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Redstone FCU	AL	0	\$5,454,143,215	486,469	34	11.3%	16.7%	12.9%	11.1%	0.44%	0.43%	0.89%	51.3%	11.1%
APCO ECU	AL	0	\$3,006,802,231	71,800	15	5.0%	0.0%	-0.3%	12.4%	0.50%	0.06%	0.88%	32.1%	19.2%
America's First FCU	AL	0	\$1,682,540,140	174,652	19	6.7%	13.2%	6.7%	11.7%	0.50%	0.23%	1.04%	90.5%	16.8%
All in CU	AL	1	\$1,514,223,269	128,556	26	18.5%	29.6%	16.4%	12.4%	1.22%	0.63%	1.34%	86.3%	8.1%
MAX CU	AL	0	\$1,460,586,194	113,428	19	7.0%	4.3%	2.6%	14.0%	1.55%	0.38%	0.81%	74.6%	22.0%
Alabama CU	AL	0	\$939,530,884	93,432	30	7.2%	15.4%	7.4%	10.5%	0.60%	0.40%	0.59%	71.1%	29.5%
Listerhill CU	AL	0	\$876,028,874	93,548	17	10.9%	-0.8%	2.5%	10.2%	0.95%	0.67%	0.44%	80.4%	20.6%
Avadian CU	AL	0	\$867,917,422	83,592	19	10.2%	5.0%	2.6%	10.8%	0.24%	0.37%	0.74%	77.4%	14.3%
Family Security CU	AL	0	\$686,740,914	83,458	22	4.9%	0.4%	1.2%	16.0%	0.47%	0.31%	1.32%	70.8%	3.9%
Alabama One CU	AL	0	\$630,401,254	62,716	13	3.9%	18.0%	1.8%	11.0%	0.92%	0.18%	0.89%	67.4%	25.5%
Guardian CU	AL	0	\$574,064,770	69,577	15	17.9%	7.0%	7.5%	9.4%	1.37%	0.97%	0.92%	90.4%	10.7%
Legacy Community FCU	AL	0	\$478,509,048	39,796	8	12.2%	6.0%	1.7%	14.3%	0.20%	0.26%	0.60%	73.8%	22.5%
Five Star CU	AL	0	\$463,275,655	46,672	17	6.6%	0.8%	10.6%	13.2%	0.98%	0.57%	1.88%	68.0%	16.6%
Family Savings CU	AL	0	\$434,577,972	63,889	8	7.1%	11.2%	1.3%	12.2%	1.42%	0.67%	1.25%	95.2%	15.2%
Alabama Teachers CU	AL	0	\$343,754,152	26,881	6	13.5%	5.7%	4.7%	12.6%	0.77%	0.16%	0.96%	86.7%	15.1%
IVA Community Credit Union	AL	0	\$335,592,570	18,744	9	7.4%	-1.1%	1.9%	15.5%	0.05%	0.08%	0.77%	41.6%	15.8%
AOD FCU	AL	0	\$325,066,465	33,862	5	8.4%	-1.7%	0.0%	14.0%	0.64%	0.51%	0.99%	60.3%	5.2%
ASECU	AL	0	\$323,919,572	42,717	9	10.0%	0.6%	2.5%	11.0%	0.89%	1.25%	0.55%	69.4%	9.6%
WinSouth CU	AL	0	\$264,101,281	33,248	8	1.0%	-6.5%	-2.3%	10.0%	0.61%	0.35%	0.39%	73.0%	21.6%
Coosa Pines FCU	AL	0	\$250,739,947	22,802	5	4.6%	7.7%	0.5%	14.9%	0.63%	0.51%	1.02%	73.0%	26.2%
Fort McClellan CU	AL	0	\$212,597,803	24,852	6	-7.7%	-14.0%	-1.4%	14.8%	0.69%	0.46%	-0.35%	56.5%	10.0%
New Horizons CU	AL	0	\$196,684,207	34,931	7	-1.0%	3.0%	-8.5%	9.2%	0.52%	0.72%	1.86%	69.8%	15.1%
Auburn University CU	AL	0	\$178,719,736	16,998	2	0.2%	3.8%	0.4%	12.3%	0.32%	0.10%	0.40%	47.1%	21.0%
Mutual Savings CU	AL	0	\$173,442,845	28,519	9	-0.1%	-5.4%	-1.9%	10.2%	0.50%	0.34%	0.31%	77.0%	34.1%
ACIPCO FCU	AL	0	\$159,843,124	7,979	2	1.9%	0.7%	1.8%	15.0%	0.73%	0.08%	1.00%	95.0%	51.1%
Alabama Central CU	AL	1	\$152,863,173	17,626	9	11.0%	0.5%	-3.5%	8.9%	1.41%	0.44%	0.54%	88.9%	19.3%
eCO CU	AL	0	\$144,668,393	15,644	6	2.3%	3.5%	-3.8%	11.3%	0.56%	0.55%	0.47%	54.7%	20.5%
Heritage South CU	AL	0	\$142,915,063	13,665	5	14.2%	11.9%	7.5%	9.6%	0.93%	0.40%	0.37%	81.4%	13.4%
AlaTrust CU	AL	0	\$140,792,369	11,800	6	3.7%	9.6%	-0.3%	14.0%	0.74%	0.09%	0.70%	60.8%	10.8%
RiverFall CU	AL	0	\$126,564,996	10,768	3	5.9%	21.1%	12.2%	15.3%	1.03%	0.14%	0.71%	68.4%	17.2%
Naheola Credit Union	AL	0	\$119,143,974	10,223	4	14.3%	34.8%	27.2%	20.3%	1.22%	0.31%	1.05%	112.8%	37.9%
Railroad Community CU	AL	0	\$106,269,831	5,101	1	0.5%	-4.4%	-1.0%	12.4%	0.24%	0.10%	0.03%	14.1%	0.0%
North Alabama Educators CU	AL	0	\$99,938,607	10,699	4	4.6%	1.4%	1.5%	8.5%	0.79%	0.14%	0.54%	43.2%	6.9%
Mobile Educators CU	AL	0	\$86,456,946	9,380	3	1.0%	14.3%	-0.8%	11.3%	0.32%	0.03%	0.83%	18.0%	1.9%
Valley CU	AL	1	\$76,954,948	5,919	6	7.2%	-3.5%	-11.7%	17.0%	0.36%	0.17%	0.38%	42.2%	15.3%
Jefferson Credit Union	AL	0	\$67,330,590	7,604	3	3.4%	-2.5%	1.0%	10.5%	1.47%	0.85%	0.39%	63.4%	9.9%
Four Seasons FCU	AL	0	\$58,914,570	8,925	2	8.5%	8.9%	2.2%	8.7%	0.83%	0.41%	0.52%	45.2%	0.9%
Florence FCU	AL	0	\$54,163,876	3,538	3	2.6%	14.5%	2.6%	12.6%	0.90%	0.12%	0.73%	44.4%	17.5%
Mead Coated Board FCU	AL	0	\$53,714,763	1,572	1	1.2%	7.1%	-0.1%	16.1%	1.72%	0.00%	0.57%	25.5%	0.0%
Champion Community CU	AL	0	\$52,430,632	3,811	4	3.6%	-5.4%	2.2%	11.8%	0.83%	0.31%	-0.09%	59.9%	22.4%
Rocket City FCU	AL	0	\$50,911,568	4,926	2	2.4%	4.3%	0.4%	16.1%	0.34%	0.14%	0.76%	52.9%	4.2%
University Of South AL FCU	AL	0	\$45,619,930	8,450	3	-2.8%	20.5%	-0.9%	11.2%	0.76%	0.08%	0.98%	44.0%	0.0%
Gulf Coast FCU	AL	1	\$40,270,931	6,160	3	23.5%	24.9%	18.1%	14.1%	0.84%	0.44%	0.21%	53.1%	10.8%
Landmark CU	AL	0	\$39,579,924	3,167	3	0.1%	-1.6%	-3.2%	13.6%	1.12%	0.23%	-0.56%	77.9%	23.5%
1st Resource CU	AL	0	\$39,459,468	2,294	2	-0.3%	5.3%	-5.9%	11.4%	1.55%	0.62%	0.09%	87.0%	35.5%
Tuscaloosa VA FCU	AL	0	\$38,654,362	3,479	2	-2.2%	8.4%	-8.3%	12.5%	0.00%	-0.09%	0.79%	45.7%	21.7%
Alabama Rural Electric CU	AL	0	\$34,519,463	3,723	1	2.3%	8.0%	1.4%	12.4%	0.63%	0.34%	0.61%	81.0%	0.0%
Solutions First CU	AL	0	\$32,956,310	4,067	2	2.7%	-2.6%	1.4%	9.1%	0.50%	0.12%	0.48%	57.7%	17.0%
DCH CU	AL	0	\$31,718,626	4,726	1	8.0%	-6.1%	-1.1%	14.2%	5.04%	1.58%	0.14%	40.8%	5.2%
Social Security CU	AL	0	\$31,042,523	3,647	1	0.7%	2.6%	1.7%	21.3%	1.36%	0.36%	0.41%	71.2%	19.2%
Lauderdale County Teachers CU	AL	0	\$28,787,818	2,521	1	-2.5%	1.7%	-1.4%	13.1%	0.96%	-0.01%	0.24%	47.4%	22.9%
Azalea City CU	AL	0	\$27,519,275	3,632	3	0.7%	-6.3%	1.5%	14.1%	3.42%	1.49%	1.11%	76.7%	8.1%
Sycamore FCU	AL	0	\$27,024,848	1,957	1	21.2%	13.4%	5.8%	19.9%	1.37%	0.12%	2.73%	86.5%	37.6%
WCU Credit Union	AL	0	\$26,662,874	3,485	2	6.1%	2.1%	1.3%	10.0%	0.11%	-0.08%	0.32%	61.0%	10.2%
Electrical Workers 558 FCU	AL	0	\$25,376,626	2,602	1	2.9%	12.8%	-3.4%	21.8%	0.27%	0.06%	1.35%	96.0%	0.0%
Baldwin County FCU	AL	0	\$24,579,772	2,553	2	9.2%	-3.5%	-1.2%	11.9%	0.00%	0.08%	0.73%	52.6%	5.2%
McIntosh Chemical FCU	AL	0	\$22,820,174	2,307	1	-2.7%	18.0%	-6.5%	16.8%	0.81%	0.02%	0.64%	46.2%	4.5%
Brewton Mill FCU	AL	0	\$22,520,033	1,625	1	-1.1%	-4.3%	0.4%	8.3%	1.37%	0.44%	0.03%	73.3%	1.4%
The Infirmary FCU	AL	0	\$20,601,272	4,437	2	6.9%	14.5%	2.4%	17.5%	1.89%	0.47%	0.31%	60.9%	1.9%
ANG FCU	AL	0	\$20,257,568	1,943	1	-1.1%	4.9%	-2.5%	8.7%	0.00%	0.36%	0.38%	41.6%	3.8%

Alabama Credit Union Profile

Year-End 2019

Alabama Credit Union Financial Summary

Data as of December 2019

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Mobile Government ECU	AL	0	\$20,154,673	843	2	-2.0%	-4.4%	-7.1%	16.1%	1.47%	-0.04%	0.01%	27.4%	10.7%
Health CU	AL	0	\$19,962,217	1,839	0	4.4%	-0.3%	-0.8%	25.0%	0.58%	0.64%	0.54%	47.3%	3.9%
Alabama River CU	AL	0	\$17,993,492	2,071	1	-1.2%	17.6%	-0.3%	12.0%	2.31%	0.18%	0.01%	41.3%	0.0%
Railway ECU	AL	0	\$17,405,670	1,556	1	-3.2%	2.8%	-1.2%	23.4%	0.22%	0.09%	-0.48%	57.8%	18.8%
Chattahoochee FCU	AL	0	\$17,334,186	3,494	1	8.5%	1.6%	1.7%	13.2%	0.10%	0.17%	0.78%	69.0%	1.3%
City CU	AL	0	\$17,173,521	1,876	1	-5.5%	4.4%	-4.4%	23.6%	0.18%	0.41%	0.72%	66.2%	4.2%
Covington School FCU	AL	0	\$17,001,610	1,590	0	-0.1%	3.4%	-0.3%	38.0%	2.10%	0.02%	1.55%	85.6%	0.0%
Federal ECU	AL	0	\$16,851,513	1,626	0	-10.9%	2.0%	4.0%	19.7%	2.28%	0.78%	0.14%	65.4%	7.6%
Alabama Law Enforcement CU	AL	0	\$15,534,886	2,021	1	9.8%	1.7%	5.5%	12.8%	4.43%	1.09%	-0.31%	75.5%	0.0%
Northeast Alabama Postal FCU	AL	0	\$15,022,786	1,200	1	15.4%	7.3%	2.1%	17.2%	1.25%	0.21%	0.28%	78.8%	26.5%
East Alabama Community FCU	AL	0	\$14,711,738	3,755	1	2.6%	-6.2%	-2.7%	17.8%	0.41%	0.50%	0.22%	49.9%	0.0%
Fedmont FCU	AL	0	\$12,469,620	1,393	1	-0.2%	-5.7%	-2.2%	13.1%	2.83%	1.77%	-0.81%	41.4%	0.0%
Opp-Micolas CU	AL	0	\$11,973,063	1,820	1	-2.9%	-10.2%	-2.9%	27.0%	0.66%	0.04%	0.00%	42.7%	17.2%
Mobile Postal ECU	AL	0	\$11,726,593	1,815	1	4.6%	14.2%	5.0%	17.0%	3.92%	0.00%	1.88%	93.9%	0.0%
Phenix Pride FCU	AL	0	\$10,760,618	2,010	1	10.7%	1.3%	7.7%	12.4%	3.58%	2.31%	0.68%	91.5%	1.5%
Tuscaloosa County CU	AL	0	\$10,735,702	1,584	2	12.2%	12.5%	11.2%	7.3%	1.10%	1.41%	-1.68%	74.5%	5.3%
Birmingham City CU	AL	0	\$8,984,115	2,198	0	2.5%	9.8%	2.5%	16.7%	1.06%	0.39%	1.02%	99.6%	4.4%
L&N Empl CU	AL	0	\$8,491,542	1,530	2	-2.3%	-1.9%	2.7%	23.4%	2.84%	0.30%	0.25%	88.4%	7.5%
Tuskegee FCU	AL	0	\$7,726,209	2,255	1	-6.5%	7.9%	-10.9%	5.2%	1.09%	1.33%	-0.74%	59.3%	19.8%
Blue Flame CU	AL	0	\$7,687,234	836	1	1.4%	6.9%	2.1%	15.8%	0.49%	0.07%	0.36%	74.3%	0.0%
Pike Teachers CU	AL	0	\$7,333,875	1,886	1	0.7%	-9.6%	-4.7%	14.6%	7.78%	0.37%	-0.52%	28.0%	0.0%
Marvel City FCU	AL	0	\$6,960,647	1,014	1	-6.4%	-4.4%	-1.8%	17.6%	1.69%	1.39%	0.08%	48.2%	0.0%
Chem Family CU	AL	0	\$6,862,798	253	1	1.9%	4.8%	-5.9%	16.4%	0.00%	0.00%	0.14%	15.2%	2.2%
Alabama Postal CU	AL	0	\$6,450,935	822	0	-10.3%	9.6%	3.5%	35.1%	2.54%	-0.26%	0.53%	61.0%	0.0%
Firemans CU	AL	0	\$6,377,866	905	0	9.6%	-0.8%	0.4%	31.9%	1.69%	-0.07%	2.52%	79.6%	0.0%
Montgomery VA FCU	AL	0	\$5,759,413	1,043	1	-6.2%	-13.2%	-9.8%	19.2%	2.27%	-0.03%	-0.58%	38.3%	0.0%
Progressive FCU	AL	0	\$5,577,230	655	1	-5.2%	7.7%	0.0%	20.4%	1.82%	0.34%	-0.02%	43.8%	0.7%
TVH FCU	AL	0	\$4,879,470	683	1	4.8%	0.7%	-0.4%	25.9%	2.22%	1.97%	-0.11%	82.9%	0.0%
SRI EFCU	AL	0	\$4,718,262	253	1	-9.1%	-1.2%	-7.0%	31.2%	0.00%	0.03%	0.29%	14.5%	4.0%
Chemco CU	AL	0	\$4,438,550	390	1	-13.2%	13.0%	-5.3%	18.4%	0.00%	0.24%	0.61%	87.6%	0.4%
Sixth Avenue Baptist FCU	AL	0	\$4,179,377	899	1	-2.8%	3.6%	0.2%	8.8%	5.83%	0.63%	0.05%	68.1%	8.4%
Brassies CU	AL	0	\$3,678,337	511	1	-9.0%	-1.8%	-9.4%	18.4%	5.26%	-0.04%	-1.01%	67.8%	9.6%
Postal ECU	AL	0	\$3,121,640	306	1	-1.9%	-5.4%	-6.7%	12.8%	0.00%	0.11%	0.00%	43.2%	2.8%
Nucor EFCU	AL	0	\$2,923,618	324	1	-0.1%	4.5%	-1.5%	23.2%	0.00%	0.00%	0.71%	60.9%	0.0%
Andalusia Mills Empl Credit Assoc FCU	AL	0	\$2,871,665	1,057	1	3.5%	-16.7%	-5.5%	24.0%	0.73%	-0.13%	0.22%	30.4%	0.0%
Council Hill FCU	AL	0	\$2,841,945	575	1	-1.5%	-12.1%	0.2%	19.7%	4.13%	-0.11%	0.79%	44.1%	0.0%
US Pipe Bessemer EFCU	AL	0	\$2,831,759	481	1	2.4%	13.6%	0.2%	28.4%	9.99%	1.06%	-0.82%	46.2%	0.0%
North Alabama Papermakers FCU	AL	0	\$2,566,805	392	1	4.8%	34.5%	1.3%	19.2%	0.00%	0.00%	0.62%	69.0%	0.0%
Clarke Community FCU	AL	0	\$2,480,560	701	1	-7.5%	-8.5%	0.9%	30.5%	1.00%	0.79%	-1.30%	97.6%	0.0%
O'Neal Credit Union	AL	0	\$2,385,656	658	1	-7.3%	2.5%	-5.9%	26.8%	0.74%	0.59%	0.70%	94.9%	0.0%
Dixie Craft ECU	AL	0	\$1,667,349	516	1	-6.6%	-29.2%	-33.0%	18.3%	6.30%	1.92%	-0.43%	41.9%	0.0%
New Pilgrim FCU	AL	0	\$1,467,538	562	1	0.8%	1.9%	14.2%	8.6%	6.59%	0.59%	0.05%	49.9%	0.0%
Fogce FCU	AL	0	\$1,375,263	781	1	4.6%	-16.0%	3.2%	23.6%	1.24%	0.16%	0.96%	37.5%	0.0%
NRS Community Development FCU	AL	0	\$778,842	614	1	-47.0%	-15.6%	32.6%	11.0%	0.00%	4.44%	-2.40%	76.7%	4.3%
Demopolis FCU	AL	0	\$694,316	642	1	11.6%	-5.7%	-5.0%	8.8%	9.04%	2.37%	-1.76%	73.2%	0.0%
Medians			\$27,024,848	3,167	1	2.5%	2.6%	0.4%	14.0%	0.89%	0.31%	0.52%	65.4%	6.9%
By Asset Size			Number of Insts.											
\$5 million and less			18	569	1	-4.4%	0.4%	-2.4%	21.1%	2.60%	0.53%	-0.01%	60.5%	2.1%
\$5 to \$10 million			11	1,014	1	-2.0%	2.6%	-2.7%	19.3%	1.87%	0.32%	0.27%	59.5%	3.5%
\$10 to \$20 million			15	1,820	1	2.0%	3.5%	1.1%	19.2%	1.80%	0.51%	0.27%	64.2%	5.8%
\$20 to \$50 million			20	3,323	2	3.1%	5.1%	0.4%	13.7%	1.16%	0.30%	0.52%	61.7%	12.8%
\$50 to \$100 million			9	5,919	3	3.9%	2.3%	-0.4%	12.2%	0.85%	0.21%	0.53%	42.8%	8.5%
\$100 to \$250 million			12	14,655	6	2.6%	4.0%	-0.5%	12.6%	0.79%	0.30%	0.58%	68.6%	21.0%
\$250 million+			20	66,733	15	9.1%	9.9%	6.7%	12.0%	0.75%	0.35%	0.92%	64.4%	15.6%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Alabama CU Mergers/Liquidations 2009-4Q '19

Year	No. of AL CUs	No. of AL Mergers/Liquidations	Percentage of AL CUs Mergers/Liquidations
2009	134	6	4.48%
2010	127	7	5.51%
2011	124	3	2.42%
2012	124	0	0.00%
2013	120	4	3.33%
2014	118	2	1.69%
2015	115	3	2.61%
2016	115	0	0.00%
2017	113	2	1.77%
2018	110	3	2.73%
2019	105	5	4.76%

Recent Alabama CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
Wiregrass FCU	Dothan	49,761,568	7,063	3	M	All in CU	Daleville	AL	1,514,223,269	128,556	26
Monroe Education EFCU	Monroeville	4,330,120	1,585	0	M	Gulf Winds CU	Pensacola	FL	719,554,550	71,512	13
Tuscumbia FCU	Tuscumbia	1,128,910	265	2	M	Valley CU	Tuscumbia	AL	76,954,948	5,919	6
Peoples First FCU	Birmingham	3,457,929	501	1	M	Alabama Central CU	Birmingham	AL	152,863,173	17,626	9
Evank FCU	Theodore	8,003,590	924	1	M	Gulf Coast FCU	Mobile	AL	40,270,931	6,160	3

*Based on year last call report was filed.

Alabama Home Price Changes

By MSA

Source: FHFA All Transactions Index. NSA.

Metropolitan Area	Year Ending Qtr-4 2019	Since Qtr-4 2007
Anniston-Oxford, AL	6.4%	6.4%
Auburn-Opelika, AL	5.4%	13.3%
Birmingham-Hoover, AL	5.5%	18.8%
Columbus, GA-AL	8.3%	-2.4%
Daphne-Fairhope-Foley, AL	5.7%	9.8%
Decatur, AL	3.9%	15.3%
Dothan, AL	6.5%	2.8%
Florence-Muscle Shoals, AL	3.7%	19.0%
Gadsden, AL	-0.6%	7.3%
Huntsville, AL	7.9%	18.1%
Mobile, AL	6.8%	5.7%
Montgomery, AL	3.9%	-2.6%
Tuscaloosa, AL	3.8%	18.2%

Alabama Unemployment Rate Trends-By MSA (%)

Source BLS. Not seasonally adjusted.

Metropolitan Area	December 2019 (%)	December 2018 (%)	Change (%)
Anniston-Oxford-Jacksonville, AL	3.0	4.2	-1.2
Auburn-Opelika, AL	2.2	3.2	-1.0
Birmingham-Hoover, AL	2.2	3.2	-1.0
Daphne-Fairhope-Foley, AL	2.4	3.4	-1.0
Decatur, AL	2.3	3.2	-0.9
Dothan, AL	2.6	3.7	-1.1
Florence-Muscle Shoals, AL	3.0	4.0	-1.0
Gadsden, AL	2.8	3.7	-0.9
Huntsville, AL	2.1	3.1	-1.0
Mobile, AL	3.2	4.2	-1.0
Montgomery, AL	2.5	3.6	-1.1
Tuscaloosa, AL	2.3	3.2	-0.9