## Florida Credił Union Profile

Third Quarter 2022
CUNA Economics \& Statistics

## Lingering Effects

A third quarter surge in COVID-19 Delta variant cases combined with Russia's ongoing war in Ukraine combined to keep inflationary pressures at the forefront of the economic narrative in the third quarter of 2022.

Inflation, measured by the Consumer Price Index, increased $0.46 \%$ in the third quarter, nearly identical to the $0.49 \%$ increase in the second quarter. Prices rose $8.4 \%$ in the year ending September. That's a welcome slowing from the $9.0 \%$ 12-month increase reported at the end of the second quarter - but is well above the Federal Reserve's comfort zone.

Gross Domestic Product (GDP), which measures the value of all goods and services produced in the U.S., increased at a $3.2 \%$ inflation-adjusted annualized rate in the third quarter - up from the second quarter 2022's 0.6\% decrease.

The headline unemployment rate declined modestly - starting the quarter at $3.6 \%$ and ending at $3.5 \%$. The third quarter-end reading came in 1.2 percentage points lower than the second quarter 2021 level. Florida's unemployment rate remained lower than the U.S. during the quarter at 2.5 percent.

Non-farm employment rose by 1.1 million in the third quarter and by 5.7 million during the 12-months ending September 2022. September 2022 total employment was 0.5 million higher than prepandemic levels.

The Federal Reserve increased its federal funds interest rate target more aggressively in the third quarter, by raising the rate $0.75 \%$ in both July and September. The effective federal fund's rate reached $3.08 \%$ by the end of the quarter. On the long end, the ten-year Treasury yield jumped 0.85\% in the three-month period (to 3.83\%). Expect more aggressive Fed action if inflation pressures don' $\dagger$ cool in the fourth quarter.

Equity investors remained concerned. The S\&P 500 Index, which declined $16 \%$ in the second quarter,

fell an additional $7 \%$ in the third quarter. Still, the broad equity index finished the quarter $21 \%$ higher than its pre-Covid crisis reading (at the end of February 2020.)

On the housing front, overall market activity was mixed, with the combination of new and existing home sales declining $7 \%$ in the quarter. New home sales were down $2 \%$ compared to second quarter 2022 levels and existing home sales were down $8 \%$ in the period. The FHFA all-transaction home price index rose at a $6.8 \%$ annualized rate in the quarter. The price index stood $17 \%$ higher than its thirdquarter 2021 reading and it is $40 \%$ higher than prepandemic readings.

Prices on purchase money market mortgages in Florida increased by 22.7 percent in the year ending September 2022 according to FHFA.

Credit union financial results continued to reflect solid earnings, strong membership gains, and fast loan growth during the third quarter.

## Florida credit union results largely mirrored these national trends.

Asset quality - measured by both loan delinquency rates, and net charge-off rates drifted up but both delinquency and net charge-off rates remain near historic lows.

The growth rate in credit union loans outpaced the growth rate in savings balances by a wide margin in the quarter. Consequently, liquidity tightened for many. The movement's net worth ratio rose marginally in the three-month period.

Memberships increased by 1.6 \% (i.e., 6.4\% annualized) in the three months ending September and by $4.3 \%$ year-over-year. In contrast, the Bureau of Economic Analysis estimates U.S. population grew by $0.1 \%$ in the quarter.




Credit union loan balances increased $5.4 \%$ in the third quarter, an annualized rate of $21.6 \%$. Home equity loans and second mortgages continued to lead the way, expanding at a $12.0 \%$ rate (48.0.\% annualized). Personal unsecured loans followed with a $7.2 \%$ increase ( $28.2 \%$ annualized) and new auto loans followed closely, gaining $6.8 \%$ in the three-month period ( $27.2 \%$ annualized). Used autos

## Florida Credit Union Profile

Third Quarter 2022
were up $5.1 \%$ ( $20.4 \%$ annualized) and commercial loans increased $5.6 \%$ ( $22.4 \%$ annualized.) Both used autos and credit card balances increased at double-digit annualized rates.

Savings balances increased but only modestly with a $0.5 \%$ advance in the second quarter of 2022. This represents an annualized rate of just 2.0\%. The weak gains are not surprising given the fact that the consumer sector continues to reflect strong "excess savings" balances which accumulated during the pandemic.

Consumers started to shift savings balances into higher yielding term accounts. Certificate balances increased $7.9 \%$ in the period. Share drafts were up modestly, but all other savings categories reflected declining balances in the three-month period. Money market shares fell most, with balances slipping $2.7 \%$ in the quarter.

With loan growth outpacing savings growth by a large margin, the movement's loan-to-savings ratio increased significantly - from $74.7 \%$ at the beginning of the quarter to $78.3 \%$ by the end of September. The liquidity benchmark is fast approaching its prepandemic high-water mark of $84 \%$ which suggests more significant growth in borrowings and higher deposit costs for some.

Asset quality remained high - with both delinquency and net-charge off rates holding near all-time lows. The delinquency rate increased, from $0.48 \%$ in the second quarter to $0.53 \%$ at the end of September 2022. Net charge off rates increased slightly from 0.29 in the second quarter to an annualized rate of $0.34 \%$ in the second quarter.

Credit union interest rate risk exposure continued to hover near cyclical highs as credit unions collectively retained longer-term mortgages (selling fewer into the secondary market). Net long-term assets started the quarter at $42.5 \%$ of assets and that exposure slightly increased to $42.8 \%$ of total assets by the end of June. The addition of " $S$ " (Sensitivity) to the CAMEL rating system suggests supervisory authorities will continue to be looking very closely at these developments and are likely to be scrutinizing credit

 unions that reflect large increases in this exposure.
In this context, good documentation and solid, defensible modeling will continue to be critically important.

Movement-wide earnings increased modestly in the third quarter. Annualized average ROA came in at 0.83\%. That's a solid reading and a bit higher than the $0.79 \%$ second-quarter result. Still, 2022 year-to-date annualized results came in at $0.87 \%$ - far lower than the $1.07 \%$ total in full-year 2021. Net interest margins increased by 27 basis points (annualized) from 274 basis points in the second

## Florida Credił Union Profile

## Third Quarter 2022

quarter to 301 basis points in the third quarter of 2022. That positive development was nearly - but not quite - eclipsed by other negative trends: the operating expense ratio increased by ten basis points, and loss provisions increased by eleven basis points.

Average annualized ROA during the first nine months of 2022 ranged from a low of 22 basis points within the $\$ 20$ million or less asset category to a high of 93 basis points in the $\$ 1$ billion or more asset category. Overall, $38 \%$ of those in the smallest asset category operated in the red during the quarter, while only $2.6 \%$ of those in the largest category experienced that challenge. (Note credit unions with $\$ 50$ million or less in total assets account for half of all credit unions operating at the end of the quarter. Breakdowns by asset-size category are shown in the accompanying graphic.

The combination of slow asset growth and solid



Credit unions started 2022 in generally good financial shape, and we continue to believe that nearly all should have the resources to continue to serve in meaningful ways as millions of members struggle to make it through personal financial challenges related to high inflation and the potential for a significant economic slowdown.

Higher market interest rates will undoubtedly bring spending and borrowing down in the coming months. We continue to believe the Fed's efforts to bring inflation down will be successful - but higher unemployment and a modest recession is looking increasingly likely.

## Overview by Year

|  | U.S. CUs | Florida CUs |
| :---: | :---: | :---: |
| Demographic Information | Sep 22 | Sep 22 |
| Number of CUs | 4,912 | 123 |
| Assets per CU (\$ mil) | 442.3 | 866.4 |
| Median assets (\$ mil) | 53.9 | 150.8 |
| Total assets (\$ mil) | 2,172,674 | 106,571 |
| Total loans (\$ mil) | 1,474,750 | 73,144 |
| Total surplus funds (\$ mil) | 607,272 | 28,352 |
| Total savings (\$ mil) | 1,879,291 | 93,312 |
| Total memberships (thousands) | 135,650 | 6,945 |
| Growth Rates (\%) |  |  |
| Total assets | 6.5 | 9.5 |
| Total loans | 18.5 | 20.1 |
| Total surplus funds | -14.5 | -10.7 |
| Total savings | 6.3 | 8.4 |
| Total memberships | 4.3 | 5.7 |
| \% CUs with increasing assets | 72.7 | 82.9 |
| Earnings - Basis Pts. |  |  |
| Yield on total assets | 320 | 309 |
| Dividend/interest cost of assets | 42 | 34 |
| Net interest margin | 279 | 275 |
| Fee \& other income | 111 | 122 |
| Operating expense | 282 | 288 |
| Loss Provisions | 21 | 20 |
| Net Income (ROA) with Stab Exp | 87 | 90 |
| Net Income (ROA) without Stab Exp | 87 | 90 |
| \% CUs with positive ROA | 82.7 | 92.7 |
| Capital Adequacy (\%) |  |  |
| Net worth/assets | 10.6 | 10.0 |
| \% CUs with NW > 7\% of assets | 96.1 | 98.4 |
| Asset Quality |  |  |
| Delinquencies (60+ day \$)/loans (\%) | 0.53 | 0.34 |
| Net chargeoffs/average loans (\%) | 0.30 | 0.28 |
| Asset/Liability Management |  |  |
| Loans/savings | 78.5 | 78.4 |
| Loans/assets | 67.9 | 68.6 |
| Net Long-term assets/assets | 42.8 | 40.2 |
| Liquid assets/assets | 11.3 | 11.1 |
| Core deposits/shares \& borrowings | 56.1 | 61.8 |
| Productivity |  |  |
| Members/potential members (\%) | 3 | 2 |
| Borrowers/members (\%) | 64 | 81 |
| Members/FTE | 398 | 387 |
| Average shares/member (\$) | 13,854 | 13,436 |
| Average loan balance (\$) | 16,924 | 12,933 |
| Employees per million in assets | 0.16 | 0.17 |
| Structure (\%) |  |  |
| Fed CUs w/ single-sponsor | 11.0 | 6.5 |
| Fed CUs w/ community charter | 17.8 | 12.2 |
| Other Fed CUs | 32.5 | 26.0 |
| CUs state chartered | 38.7 | 55.3 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.
Source: NCUA and CUNA E\&S.

## Overview: State Trends

|  | U.S. | Florida Credit Unions |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Demographic Information | Sep 22 | Sep 22 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
| Number of CUs | 4,912 | 123 | 128 | 128 | 129 | 132 | 134 | 141 |
| Assets per CU (\$ mil) | 442.3 | 866.4 | 776.5 | 676.5 | 573.9 | 507.5 | 468.1 | 416.6 |
| Median assets (\$ mil) | 53.9 | 150.8 | 127.7 | 115.3 | 99.9 | 89.1 | 83.7 | 78.4 |
| Total assets (\$ mil) | 2,172,674 | 106,571 | 99,386 | 86,590 | 74,036 | 66,984 | 62,723 | 58,734 |
| Total loans (\$ mil) | 1,474,750 | 73,144 | 62,758 | 57,361 | 52,440 | 47,144 | 42,671 | 38,524 |
| Total surplus funds (\$ mil) | 607,272 | 28,352 | 32,147 | 25,110 | 17,965 | 16,674 | 17,052 | 17,352 |
| Total savings (\$ mil) | 1,879,291 | 93,312 | 87,989 | 76,288 | 63,396 | 56,410 | 53,264 | 49,956 |
| Total memberships (thousands) | 135,650 | 6,945 | 6,645 | 6,325 | 6,126 | 5,840 | 5,581 | 5,395 |
| Growth Rates (\%) |  |  |  |  |  |  |  |  |
| Total assets | 6.5 | 9.5 | 14.8 | 17.0 | 10.5 | 6.8 | 6.8 | 8.7 |
| Total loans | 18.5 | 20.1 | 9.4 | 9.4 | 11.2 | 10.5 | 10.8 | 11.7 |
| Total surplus funds | -14.5 | -10.7 | 28.0 | 39.8 | 7.7 | -2.2 | -1.7 | 2.3 |
| Total savings | 6.3 | 8.4 | 15.3 | 20.3 | 12.4 | 5.9 | 6.6 | 8.1 |
| Total memberships | 4.3 | 5.7 | 5.0 | 3.3 | 4.9 | 4.6 | 3.4 | 3.4 |
| \% CUs with increasing assets | 72.7 | 82.9 | 93.8 | 98.4 | 77.5 | 69.7 | 80.6 | 87.2 |
| Earnings - Basis Pts. |  |  |  |  |  |  |  |  |
| Yield on total assets | 320 | 309 | 296 | 341 | 379 | 355 | 330 | 323 |
| Dividend/interest cost of assets | 42 | 34 | 36 | 60 | 75 | 53 | 45 | 45 |
| Net interest margin | 279 | 275 | 260 | 281 | 304 | 302 | 286 | 279 |
| Fee \& other income | 111 | 122 | 146 | 150 | 170 | 169 | 167 | 172 |
| Operating expense | 282 | 288 | 294 | 315 | 336 | 332 | 330 | 344 |
| Loss Provisions | 21 | 20 | 5 | 50 | 38 | 46 | 45 | 37 |
| Net Income (ROA) with Stab Exp | 87 | 90 | 107 | 65 | 100 | 93 | 79 | 70 |
| Net Income (ROA) without Stab Exp | 87 | 90 | 107 | 65 | 100 | 93 | 79 | 70 |
| \% CUs with positive ROA | 82.7 | 92.7 | 86.7 | 80.5 | 88.4 | 89.4 | 91.8 | 85.8 |
| Capital Adequacy (\%) |  |  |  |  |  |  |  |  |
| Net worth/assets | 10.6 | 10.0 | 9.7 | 9.9 | 10.8 | 11.0 | 10.8 | 10.7 |
| \% CUs with NW > 7\% of assets | 96.1 | 98.4 | 97.7 | 96.9 | 98.4 | 97.7 | 99.3 | 97.9 |
| Asset Quality |  |  |  |  |  |  |  |  |
| Delinquencies (60+ day \$)/loans (\%) | 0.53 | 0.34 | 0.30 | 0.41 | 0.50 | 0.57 | 0.67 | 0.74 |
| Net chargeoffs/average loans (\%) | 0.30 | 0.28 | 0.23 | 0.42 | 0.55 | 0.60 | 0.62 | 0.64 |
| Asset/Liability Management |  |  |  |  |  |  |  |  |
| Loans/savings | 78.5 | 78.4 | 71.3 | 75.2 | 82.7 | 83.6 | 80.1 | 77.1 |
| Loans/assets | 67.9 | 68.6 | 63.1 | 66.2 | 70.8 | 70.4 | 68.0 | 65.6 |
| Net Long-term assets/assets | 42.8 | 40.2 | 37.9 | 31.5 | 29.5 | 28.2 | 28.0 | 28.1 |
| Liquid assets/assets | 11.3 | 11.1 | 15.7 | 16.8 | 14.2 | 13.8 | 14.3 | 14.8 |
| Core deposits/shares \& borrowings | 56.1 | 61.8 | 61.8 | 58.8 | 52.6 | 55.8 | 55.8 | 54.3 |
| Productivity |  |  |  |  |  |  |  |  |
| Members/potential members (\%) | 3 | 2 | 2 | 2 | 2 | 3 | 3 | 3 |
| Borrowers/members (\%) | 64 | 81 | 73 | 60 | 59 | 58 | 58 | 55 |
| Members/FTE | 398 | 387 | 392 | 383 | 375 | 380 | 380 | 375 |
| Average shares/member (\$) | 13,854 | 13,436 | 13,242 | 12,061 | 10,349 | 9,660 | 9,544 | 9,260 |
| Average loan balance (\$) | 16,924 | 12,933 | 13,022 | 15,077 | 14,613 | 13,849 | 13,166 | 12,931 |
| Employees per million in assets | 0.16 | 0.17 | 0.17 | 0.19 | 0.22 | 0.23 | 0.23 | 0.25 |
| Structure (\%) |  |  |  |  |  |  |  |  |
| Fed CUs w/ single-sponsor | 11.0 | 6.5 | 7.0 | 6.3 | 5.4 | 5.3 | 5.2 | 5.7 |
| Fed CUs w/ community charter | 17.8 | 12.2 | 13.3 | 14.8 | 15.5 | 18.2 | 19.4 | 19.1 |
| Other Fed CUs | 32.5 | 26.0 | 25.8 | 26.6 | 27.9 | 26.5 | 26.9 | 27.7 |
| CUs state chartered | 38.7 | 55.3 | 53.9 | 52.3 | 51.2 | 50.0 | 48.5 | 47.5 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E\&S.

## Florida Credit Union Profile

Loan and Savings Growth Trends


Credit Risk Trends


Earnings Trends


Liquidity Trends


## Interest Rate Risk Trends



## Solvency Trends

## Asset Yields and Funding Costs



Interest Margins \& Overhead


Membership Growth Trends


## Interest Margins



## Noninterest Income



Loss Provisions


Overview: State Results by Asset Size

|  | FL | Florida Credit Union Asset Groups - 2022 |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Demographic Information | Sep 22 | < \$20Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1B | > \$1 Bil |
| Number of CUs | 123 | 14 | 22 | 12 | 25 | 14 | 12 | 24 |
| Assets per CU (\$ mil) | 866.4 | 10.9 | 34.1 | 75.5 | 150.7 | 346.2 | 786.9 | 3,612.7 |
| Median assets (\$ mil) | 150.8 | 8.6 | 31.9 | 71.8 | 147.2 | 311.0 | 754.5 | 2,384.8 |
| Total assets (\$ mil) | 106,571 | 152 | 751 | 906 | 3,767 | 4,847 | 9,442 | 86,706 |
| Total loans (\$ mil) | 73,144 | 61 | 361 | 523 | 1,979 | 2,909 | 6,532 | 60,780 |
| Total surplus funds (\$ mil) | 28,352 | 88 | 365 | 341 | 1,599 | 1,654 | 2,305 | 21,999 |
| Total savings (\$ mil) | 93,312 | 128 | 651 | 815 | 3,419 | 4,395 | 8,503 | 75,401 |
| Total memberships (thousands) | 6,945 | 15 | 58 | 87 | 254 | 350 | 643 | 5,536 |
| Growth Rates (\%) |  |  |  |  |  |  |  |  |
| Total assets | 9.5 | 5.9 | 2.2 | 3.9 | 6.2 | 8.0 | 5.0 | 10.7 |
| Total loans | 20.1 | 9.5 | 5.9 | 16.8 | 17.0 | 24.3 | 18.5 | 20.5 |
| Total surplus funds | -10.7 | 3.0 | -0.9 | -11.4 | -5.3 | -12.2 | -20.8 | -9.6 |
| Total savings | 8.4 | 6.7 | 2.7 | 5.4 | 8.0 | 9.4 | 5.7 | 9.0 |
| Total memberships | 5.7 | 0.0 | -2.7 | 1.2 | 2.6 | 4.4 | 1.8 | 6.9 |
| \% CUs with increasing assets | 82.9 | 57.1 | 63.6 | 83.3 | 100.0 | 92.9 | 83.3 | 91.7 |
| Earnings - Basis Pts. |  |  |  |  |  |  |  |  |
| Yield on total assets | 309 | 263 | 293 | 303 | 291 | 299 | 311 | 311 |
| Dividend/interest cost of assets | 34 | 19 | 18 | 15 | 21 | 20 | 22 | 38 |
| Net interest margin | 275 | 245 | 275 | 288 | 270 | 279 | 289 | 273 |
| Fee \& other income | 122 | 55 | 169 | 140 | 126 | 145 | 165 | 115 |
| Operating expense | 288 | 287 | 375 | 374 | 326 | 337 | 354 | 274 |
| Loss Provisions | 20 | 5 | 17 | 18 | 9 | 12 | 20 | 20 |
| Net Income (ROA) with Stab Exp | 90 | 7 | 53 | 36 | 62 | 75 | 80 | 94 |
| Net Income (ROA) without Stab Exp | 90 | 7 | 53 | 36 | 62 | 75 | 80 | 94 |
| \% CUs with positive ROA | 92.7 | 71.4 | 81.8 | 100.0 | 96.0 | 100.0 | 100.0 | 100.0 |
| Capital Adequacy (\%) |  |  |  |  |  |  |  |  |
| Net worth/assets | 10.0 | 15.3 | 12.8 | 10.2 | 10.1 | 9.6 | 9.6 | 10.1 |
| \% CUs with NW > 7\% of assets | 98.4 | 100.0 | 95.5 | 91.7 | 100.0 | 100.0 | 100.0 | 100.0 |
| Asset Quality |  |  |  |  |  |  |  |  |
| Delinquencies (60+ day \$)/loans (\%) | 0.34 | 0.43 | 0.42 | 0.52 | 0.41 | 0.27 | 0.40 | 0.33 |
| Net chargeoffs/average loans (\%) | 0.28 | 0.08 | 0.38 | 0.36 | 0.22 | 0.23 | 0.26 | 0.29 |
| Asset/Liability Management (\%) |  |  |  |  |  |  |  |  |
| Loans/savings | 78.4 | 47.7 | 55.5 | 64.1 | 57.9 | 66.2 | 76.8 | 80.6 |
| Loans/assets | 68.6 | 40.1 | 48.1 | 57.7 | 52.5 | 60.0 | 69.2 | 70.1 |
| Net Long-term assets/assets | 40.2 | 19.3 | 26.8 | 26.1 | 32.0 | 38.1 | 42.7 | 40.8 |
| Liquid assets/assets | 11.1 | 31.1 | 23.0 | 18.2 | 17.2 | 15.1 | 10.7 | 10.5 |
| Core deposits/shares \& borrowings | 61.8 | 83.6 | 76.1 | 77.0 | 71.5 | 71.8 | 68.7 | 59.7 |
| Productivity |  |  |  |  |  |  |  |  |
| Members/potential members (\%) | 2 | 1 | 1 | 2 | 1 | 2 | 1 | 3 |
| Borrowers/members (\%) | 81 | 37 | 466 | 420 | 300 | 99 | 79 | 61 |
| Members/FTE | 387 | 462 | 339 | 388 | 306 | 343 | 318 | 406 |
| Average shares/member (\$) | 13,436 | 8,505 | 11,223 | 9,324 | 13,439 | 12,544 | 13,217 | 13,619 |
| Average loan balance (\$) | 12,933 | 10,864 | 1,336 | 1,422 | 2,589 | 8,394 | 12,869 | 17,912 |
| Employees per million in assets | 0.17 | 0.21 | 0.23 | 0.25 | 0.22 | 0.21 | 0.21 | 0.16 |
| Strucłure (\%) |  |  |  |  |  |  |  |  |
| Fed CUs w/ single-sponsor | 6.5 | 21.4 | 4.5 | 16.7 | 8.0 | 0.0 | 0.0 | 0.0 |
| Fed CUs w/ community charter | 12.2 | 0.0 | 9.1 | 25.0 | 16.0 | 21.4 | 16.7 | 4.2 |
| Other Fed CUs | 26.0 | 35.7 | 36.4 | 25.0 | 24.0 | 21.4 | 0.0 | 29.2 |
| CUs state chartered | 55.3 | 42.9 | 50.0 | 33.3 | 52.0 | 57.1 | 83.3 | 66.7 |

[^0]
## Results By Asset Size

Loan and Savings growth


Credit Risk Exposure


## Earnings



Liquidity Risk Exposure


Interest Rate Risk Exposure


## Solvency



Overview: National Results by Asset Size

|  | U.S. | All U.S. Credit Unions Asset Groups - 2022 |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Demographic Information | Sep 22 | < \$20Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1B | > \$1 Bil |
| Number of CUs | 4,912 | 1,512 | 879 | 691 | 717 | 395 | 298 | 420 |
| Assets per CU (\$ mil) | 442.3 | 7.8 | 33.2 | 72.9 | 159.1 | 352.1 | 722.5 | 3,840.4 |
| Median assets (\$ mil) | 53.9 | 6.7 | 32.6 | 71.5 | 153.6 | 343.9 | 701.6 | 2,096.7 |
| Total assets (\$ mil) | 2,172,674 | 11,723 | 29,159 | 50,346 | 114,076 | 139,084 | 215,313 | 1,612,974 |
| Total loans (\$ mil) | 1,474,750 | 5,296 | 13,607 | 26,164 | 66,785 | 88,872 | 147,740 | 1,126,285 |
| Total surplus funds (\$ mil) | 607,272 | 6,194 | 14,645 | 22,077 | 41,549 | 42,854 | 56,262 | 423,692 |
| Total savings (\$ mil) | 1,879,291 | 9,993 | 25,700 | 44,527 | 101,704 | 123,878 | 188,462 | 1,385,028 |
| Total memberships (thousands) | 135,650 | 1,507 | 2,598 | 4,131 | 8,371 | 9,576 | 14,349 | 95,117 |
| Growth Rates (\%) |  |  |  |  |  |  |  |  |
| Total assets | 6.5 | 1.4 | 3.2 | 4.3 | 4.4 | 5.2 | 6.4 | 7.6 |
| Total loans | 18.5 | 6.9 | 9.7 | 12.1 | 13.2 | 15.1 | 17.4 | 20.3 |
| Total surplus funds | -14.5 | -3.2 | -2.2 | -3.9 | -7.5 | -11.1 | -14.9 | -15.6 |
| Total savings | 6.3 | 1.3 | 3.4 | 4.8 | 5.1 | 6.0 | 6.1 | 7.3 |
| Total memberships | 4.3 | -2.0 | -0.7 | 0.0 | 0.4 | 1.6 | 2.7 | 6.6 |
| \% CUs with increasing assets | 72.7 | 55.0 | 73.2 | 78.7 | 82.1 | 82.5 | 89.6 | 88.6 |
| Earnings - Basis Pts. |  |  |  |  |  |  |  |  |
| Yield on total assets | 320 | 289 | 277 | 285 | 298 | 307 | 317 | 326 |
| Dividend/interest cost of assets | 42 | 25 | 21 | 22 | 25 | 30 | 35 | 46 |
| Net interest margin | 279 | 263 | 256 | 263 | 273 | 277 | 282 | 280 |
| Fee \& other income | 111 | 87 | 103 | 123 | 127 | 132 | 132 | 105 |
| Operating expense | 282 | 315 | 306 | 316 | 323 | 322 | 321 | 268 |
| Loss Provisions | 21 | 14 | 10 | 11 | 12 | 12 | 15 | 24 |
| Net Income (ROA) with Stab Exp | 87 | 22 | 43 | 58 | 65 | 75 | 77 | 93 |
| Net Income (ROA) without Stab Exp | 87 | 22 | 43 | 58 | 65 | 75 | 77 | 93 |
| \% CUs with positive ROA | 82.7 | 61.8 | 83.0 | 90.9 | 94.7 | 97.7 | 98.0 | 97.6 |
| Capital Adequacy (\%) |  |  |  |  |  |  |  |  |
| Net worth/assets | 10.6 | 14.3 | 11.5 | 11.4 | 10.7 | 10.4 | 10.5 | 10.5 |
| \% CUs with NW > 7\% of assets | 96.1 | 94.2 | 94.0 | 97.1 | 96.5 | 98.7 | 99.7 | 99.8 |
| Asset Quality |  |  |  |  |  |  |  |  |
| Delinquencies (60+ day \$)/loans (\%) | 0.53 | 1.17 | 0.79 | 0.62 | 0.52 | 0.47 | 0.49 | 0.53 |
| Net chargeoffs/average loans (\%) | 0.30 | 0.32 | 0.22 | 0.22 | 0.20 | 0.20 | 0.21 | 0.33 |
| Asset/Liability Management |  |  |  |  |  |  |  |  |
| Loans/savings | 78.5 | 53.0 | 52.9 | 58.8 | 65.7 | 71.7 | 78.4 | 81.3 |
| Loans/assets | 67.9 | 45.2 | 46.7 | 52.0 | 58.5 | 63.9 | 68.6 | 69.8 |
| Net Long-term assets/assets | 42.8 | 14.0 | 24.5 | 30.2 | 35.5 | 40.0 | 43.2 | 44.4 |
| Liquid assets/assets | 11.3 | 30.0 | 23.8 | 19.7 | 15.3 | 12.2 | 10.5 | 10.5 |
| Core deposits/shares \& borrowings | 56.1 | 84.1 | 77.3 | 73.8 | 68.3 | 64.5 | 61.6 | 52.7 |
| Productivity |  |  |  |  |  |  |  |  |
| Members/potential members (\%) | 3 | 4 | 3 | 2 | 2 | 2 | 2 | 3 |
| Borrowers/members (\%) | 64 | 53 | 153 | 97 | 90 | 74 | 59 | 58 |
| Members/FTE | 398 | 419 | 416 | 391 | 343 | 339 | 351 | 420 |
| Average shares/member (\$) | 13,854 | 6,632 | 9,893 | 10,778 | 12,149 | 12,936 | 13,134 | 14,561 |
| Average loan balance (\$) | 16,924 | 6,606 | 3,418 | 6,512 | 8,835 | 12,570 | 17,578 | 20,365 |
| Employees per million in assets | 0.16 | 0.31 | 0.21 | 0.21 | 0.21 | 0.20 | 0.19 | 0.14 |
| Strucłure (\%) |  |  |  |  |  |  |  |  |
| Fed CUs w/ single-sponsor | 11.0 | 25.5 | 9.4 | 3.8 | 3.5 | 1.8 | 1.7 | 2.1 |
| Fed CUs w/ community charter | 17.8 | 8.2 | 21.2 | 24.3 | 28.7 | 25.6 | 17.4 | 8.6 |
| Other Fed CUs | 32.5 | 37.5 | 34.4 | 32.7 | 26.8 | 24.6 | 28.5 | 30.5 |
| CUs state chartered | 38.7 | 28.8 | 35.0 | 39.2 | 41.0 | 48.1 | 52.3 | 58.8 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.
Source: NCUA and CUNA E\&S.

## Portfolio: State Trends

|  | U.S. | Florida Credit Unions |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Growth Rates | Sep 22 | Sep 22 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
| Credit cards | 14.1\% | 17.7\% | 2.5\% | -5.3\% | 7.5\% | 4.7\% | 6.5\% | 4.3\% |
| Other unsecured loans | 19.2\% | 12.3\% | -16.5\% | 30.2\% | 11.3\% | 5.3\% | 11.2\% | 7.1\% |
| New automobile | 17.9\% | 22.7\% | -0.1\% | -2.2\% | 3.7\% | 16.0\% | 18.4\% | 20.6\% |
| Used automobile | 18.9\% | 28.5\% | 13.4\% | 7.2\% | 5.4\% | 11.0\% | 13.2\% | 19.4\% |
| First mortgage** | -2.3\% | -9.7\% | 12.3\% | 19.3\% | 21.4\% | 9.2\% | 9.5\% | 6.4\% |
| HEL \& 2nd Mtg** | 19.3\% | 26.5\% | 2.9\% | -6.1\% | 6.0\% | 8.5\% | -7.4\% | 1.0\% |
| Commercial loans* | 24.7\% | 23.9\% | 17.5\% | 18.1\% | 40.8\% | 16.6\% | 2.0\% | 14.4\% |
| Share drafts | 9.6\% | 10.9\% | 40.0\% | 34.9\% | 9.7\% | 6.0\% | 8.3\% | 16.6\% |
| Certificates | 2.5\% | -2.1\% | -9.8\% | -8.8\% | 39.5\% | 12.4\% | 4.8\% | 3.5\% |
| IRAs | -1.1\% | -0.9\% | -0.1\% | 2.5\% | 8.1\% | -1.0\% | -1.5\% | 4.3\% |
| Money market shares | 6.1\% | 11.8\% | 23.8\% | 17.8\% | 8.1\% | -0.9\% | 4.0\% | 8.0\% |
| Regular shares | 6.1\% | 9.4\% | 12.7\% | $34.8 \%$ | 4.2\% | 6.1\% | 10.0\% | 7.5\% |
| Porffolio \$ Distribution |  |  |  |  |  |  |  |  |
| Credit cards/total loans | 4.8\% | 4.7\% | 4.9\% | 5.3\% | 6.1\% | 6.3\% | 6.7\% | 6.9\% |
| Other unsecured loans/total loans | 4.2\% | 2.9\% | 2.9\% | 3.9\% | 3.2\% | 3.2\% | 3.4\% | 3.4\% |
| New automobile/total loans | 11.4\% | 17.2\% | 16.5\% | 18.1\% | 20.2\% | 21.7\% | 20.6\% | 19.3\% |
| Used automobile/total loans | 20.9\% | 25.4\% | 23.9\% | 23.1\% | 23.5\% | 24.8\% | 24.7\% | 24.2\% |
| First mortgage/total loans | 37.0\% | 30.7\% | 40.7\% | 39.7\% | $36.4 \%$ | 33.3\% | 33.7\% | 34.1\% |
| HEL \& 2nd Mtg/total loans | 6.8\% | 5.1\% | 4.8\% | 5.1\% | 5.9\% | 6.2\% | 6.4\% | 7.6\% |
| Commercial loans/total loans | 9.1\% | 8.3\% | 8.2\% | 7.6\% | 7.1\% | 5.6\% | 5.3\% | 5.7\% |
| Share drafts/total savings | 20.9\% | 22.0\% | 21.7\% | 17.9\% | 15.9\% | 16.3\% | 16.3\% | 16.1\% |
| Certificates/total savings | 13.9\% | 11.3\% | 12.1\% | 15.4\% | 20.4\% | 16.4\% | 15.5\% | 15.7\% |
| IRAs/total savings | 4.5\% | 4.5\% | 4.8\% | 5.6\% | 6.5\% | 6.8\% | 7.3\% | 7.9\% |
| Money market shares/total savings | 22.3\% | 19.1\% | 18.9\% | 17.6\% | 18.0\% | 18.7\% | 20.0\% | 20.5\% |
| Regular shares/total savings | 36.6\% | 40.5\% | 40.2\% | 41.2\% | $36.7 \%$ | 39.6\% | 39.6\% | 38.4\% |
| Percent of CUs Offering |  |  |  |  |  |  |  |  |
| Credit cards | 64.3\% | 85.4\% | 85.2\% | 85.2\% | 85.3\% | 84.8\% | 84.3\% | 84.4\% |
| Other unsecured loans | 99.2\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% | 99.3\% |
| New automobile | 95.8\% | 98.4\% | 98.4\% | 99.2\% | 99.2\% | 98.5\% | 99.3\% | 98.6\% |
| Used automobile | 97.0\% | 99.2\% | 99.2\% | 99.2\% | 99.2\% | 99.2\% | 99.3\% | 99.3\% |
| First mortgage | 72.8\% | 91.1\% | 89.8\% | 89.1\% | 89.1\% | 87.9\% | 88.1\% | 87.2\% |
| HEL \& 2nd Mtg | 70.1\% | 78.9\% | 78.9\% | 82.8\% | 84.5\% | 82.6\% | 84.3\% | 83.7\% |
| Commercial loans | 37.5\% | 52.8\% | 52.3\% | 51.6\% | 48.8\% | 47.0\% | 47.0\% | 48.9\% |
| Share drafts | 82.5\% | 95.1\% | 94.5\% | 96.1\% | 96.1\% | 95.5\% | 94.0\% | 92.9\% |
| Certificates | 83.2\% | 92.7\% | 92.2\% | 94.5\% | 94.6\% | 93.9\% | 93.3\% | 92.9\% |
| IRAs | 70.5\% | 87.8\% | 87.5\% | 89.1\% | 88.4\% | 87.9\% | 85.8\% | 85.1\% |
| Money market shares | 54.8\% | 76.4\% | 75.8\% | 75.8\% | 75.2\% | 75.0\% | 73.1\% | 70.9\% |
| Number of Loans as a Percent of Members in Offering CUs |  |  |  |  |  |  |  |  |
| Credit cards | 19.1\% | 19.4\% | 19.7\% | 19.5\% | 20.6\% | 20.4\% | 20.5\% | 19.6\% |
| Other unsecured loans | 11.4\% | 9.5\% | 9.6\% | 10.0\% | 10.5\% | 10.2\% | 10.6\% | 10.2\% |
| New automobile | 7.8\% | 15.0\% | 12.4\% | 9.0\% | 7.9\% | 7.9\% | 7.4\% | 6.6\% |
| Used automobile | 19.3\% | 31.2\% | 24.6\% | 15.7\% | 14.0\% | 14.1\% | 13.8\% | 12.8\% |
| First mortgage | 19.4\% | 2.2\% | 2.4\% | 2.4\% | 2.2\% | 2.1\% | 2.2\% | 2.0\% |
| HEL \& 2nd Mtg | 1.9\% | 1.4\% | 1.3\% | 1.4\% | 1.5\% | 1.5\% | 1.5\% | 1.7\% |
| Commercial loans | 0.2\% | 0.2\% | 0.2\% | 0.2\% | 0.2\% | 0.1\% | 0.1\% | 0.2\% |
| Share drafts | 61.9\% | 70.3\% | 71.2\% | $71.8 \%$ | $71.0 \%$ | 69.8\% | 69.7\% | 67.2\% |
| Certificates | 6.3\% | 4.5\% | 4.8\% | 5.6\% | 6.5\% | 6.0\% | 5.8\% | 6.1\% |
| IRAs | 3.3\% | 3.4\% | 3.6\% | 3.9\% | 4.1\% | 4.3\% | 4.7\% | 4.9\% |
| Money market shares | 7.1\% | 5.5\% | 5.6\% | 5.6\% | 5.8\% | 5.8\% | 6.1\% | 6.3\% |

[^1]*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
**Prior to 2022, First mortgage and HEL \& 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles. Source: NCUA and CUNA E\&S.

Porffolio Detail: State Results by Asset Size

|  | FL | Florida Credit Union Asset Groups - 2022 |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Growth Rates | Sep 22 | < \$20 Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1 Bil | > \$18il |
| Credit cards | 17.7\% | -0.1\% | -1.1\% | 5.5\% | 6.5\% | 11.0\% | 14.2\% | 18.9\% |
| Other unsecured loans | 12.3\% | 11.3\% | -23.9\% | 4.0\% | 16.5\% | 2.4\% | 13.1\% | 14.3\% |
| New automobile | 22.7\% | 4.6\% | 2.6\% | 29.5\% | 16.5\% | 37.4\% | 40.4\% | 21.2\% |
| Used automobile | 28.5\% | 13.6\% | 7.0\% | 11.7\% | 18.2\% | 29.7\% | 21.0\% | 30.4\% |
| First mortgage** | -9.7\% | 8.8\% | 11.1\% | -2.0\% | -0.6\% | -12.8\% | -29.7\% | -7.7\% |
| HEL \& 2nd Mtg** | 26.5\% |  | 42.9\% | -3.9\% | 18.9\% | 45.8\% | 18.8\% | 27.6\% |
| Commercial loans* | 23.9\% | 16.6\% | 8.8\% | 139.1\% | 18.9\% | 36.8\% | 15.5\% | 25.2\% |
| Share drafts | 10.9\% | -3.2\% | 13.0\% | 8.1\% | 9.1\% | 10.5\% | 6.7\% | 11.9\% |
| Certificates | -2.1\% | 1.1\% | -12.1\% | -6.7\% | -0.1\% | -3.3\% | 6.2\% | -2.7\% |
| IRAs | -0.9\% | -0.6\% | 2.2\% | 7.3\% | -0.1\% | 1.4\% | -2.9\% | -0.8\% |
| Money market shares | 11.8\% | 6.9\% | 15.5\% | 8.0\% | 10.0\% | 8.3\% | 7.4\% | 12.5\% |
| Regular shares | 9.4\% | 9.7\% | -0.3\% | 6.1\% | 9.7\% | 10.6\% | 4.6\% | 10.4\% |
| Porffolio \$ Distribution |  |  |  |  |  |  |  |  |
| Credit cards/total loans | 4.7\% | 2.1\% | 3.6\% | 3.9\% | 4.2\% | 4.1\% | 3.3\% | 4.9\% |
| Other unsecured loans/total loans | 2.9\% | 15.0\% | 8.3\% | 7.8\% | 5.7\% | 3.9\% | 4.1\% | 2.5\% |
| New automobile/total loans | 17.2\% | 23.8\% | 19.4\% | 21.8\% | 17.9\% | 13.0\% | 16.4\% | 17.4\% |
| Used automobile/total loans | 25.4\% | 34.0\% | 29.1\% | 35.2\% | 27.6\% | 30.1\% | 22.4\% | 25.3\% |
| First mortgage/total loans | 30.7\% | 14.9\% | 24.1\% | 14.2\% | 21.4\% | 24.9\% | 23.8\% | 32.2\% |
| HEL \& 2nd Mtg/total loans | 5.1\% | 0.0\% | 6.1\% | 5.2\% | 8.2\% | 7.8\% | 7.0\% | 4.7\% |
| Commercial loans/total loans | 8.3\% | 0.8\% | 0.7\% | 6.2\% | 6.3\% | 9.2\% | 16.1\% | 7.6\% |
| Share drafts/total savings | 22.0\% | 7.6\% | 20.8\% | 21.6\% | 21.9\% | 26.2\% | 27.2\% | 21.2\% |
| Certificates/total savings | 11.3\% | 9.3\% | 9.0\% | 7.3\% | 10.1\% | 7.7\% | 10.2\% | 11.7\% |
| IRAs/total savings | 4.5\% | 4.0\% | 5.0\% | 2.6\% | 4.2\% | 3.3\% | 3.4\% | 4.8\% |
| Money market shares/total savings | 19.1\% | 1.7\% | 8.8\% | 13.0\% | 13.4\% | 16.3\% | 16.6\% | 20.0\% |
| Regular shares/total savings | 40.5\% | 76.0\% | 55.3\% | 55.6\% | 49.8\% | 45.6\% | 41.8\% | 39.3\% |
| Percent of CUs Offering |  |  |  |  |  |  |  |  |
| Credit cards | 85.4\% | 35.7\% | 72.7\% | 100.0\% | 92.0\% | 92.9\% | 100.0\% | 100.0\% |
| Other unsecured loans | 100.0\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% |
| New automobile | 98.4\% | 85.7\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% |
| Used automobile | 99.2\% | 92.9\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% |
| First mortgage | 91.1\% | 28.6\% | 95.5\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% |
| HEL \& 2nd Mtg | 78.9\% | 0.0\% | 54.5\% | 91.7\% | 96.0\% | 100.0\% | 100.0\% | 100.0\% |
| Commercial loans | 52.8\% | 7.1\% | 22.7\% | 58.3\% | 40.0\% | 78.6\% | 100.0\% | 79.2\% |
| Share drafts | 95.1\% | 64.3\% | 95.5\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% |
| Certificates | 92.7\% | 42.9\% | 95.5\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% |
| IRAs | 87.8\% | 50.0\% | 81.8\% | 83.3\% | 96.0\% | 92.9\% | 100.0\% | 100.0\% |
| Money market shares | 76.4\% | 7.1\% | 54.5\% | 83.3\% | 88.0\% | 100.0\% | 100.0\% | 95.8\% |
| Number of Loans as a Percent of Members in Offering CUs |  |  |  |  |  |  |  |  |
| Credit cards | 19.4\% | 11.0\% | 21.2\% | 13.1\% | 20.1\% | 17.9\% | 17.3\% | 19.8\% |
| Other unsecured loans | 9.5\% | 15.0\% | 26.5\% | 27.6\% | 13.0\% | 13.4\% | 9.4\% | 8.6\% |
| New automobile | 15.0\% | 4.4\% | 138.2\% | 95.8\% | 88.8\% | 19.1\% | 15.2\% | 8.7\% |
| Used automobile | 31.2\% | 9.1\% | 279.0\% | 279.5\% | 173.7\% | 44.0\% | 30.1\% | 17.5\% |
| First mortgage | 2.2\% | 1.7\% | 1.3\% | 0.9\% | 1.6\% | 1.7\% | 1.7\% | 2.3\% |
| HEL \& 2nd Mtg | 1.4\% |  | 2.6\% | 1.1\% | 1.8\% | 1.3\% | 1.9\% | 1.4\% |
| Commercial loans | 0.2\% | 1.7\% | 0.2\% | 0.2\% | 0.5\% | 0.3\% | 0.4\% | 0.2\% |
| Share drafts | 70.3\% | 30.1\% | 55.6\% | 50.7\% | 66.0\% | 63.2\% | 67.7\% | 71.8\% |
| Certificates | 4.5\% | 4.2\% | 3.5\% | 3.0\% | 4.7\% | 3.5\% | 4.5\% | 4.6\% |
| IRAs | 3.4\% | 2.1\% | 2.9\% | 1.7\% | 2.8\% | 2.6\% | 2.9\% | 3.6\% |
| Money market shares | 5.5\% | 2.8\% | 3.5\% | 2.8\% | 3.5\% | 3.9\% | 5.1\% | 5.8\% |

[^2]Portfolio Detail: National Results by Asset Size

|  | U.S. | All U.S. Credit Unions Asset Groups - 2022 |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Growth Rates | Sep 22 | < \$20 Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1 Bil | > \$18il |
| Credit cards | 14.1\% | 2.1\% | 3.5\% | 4.5\% | 6.1\% | 8.8\% | 10.2\% | 15.6\% |
| Other unsecured loans | 19.2\% | 2.9\% | 0.3\% | 5.6\% | 6.8\% | 10.8\% | 17.1\% | 23.3\% |
| New automobile | 17.9\% | 5.6\% | 9.7\% | 14.1\% | 15.2\% | 18.0\% | 21.6\% | 18.7\% |
| Used automobile | 18.9\% | 9.5\% | 11.7\% | 15.0\% | 16.1\% | 17.6\% | 18.9\% | 20.4\% |
| First mortgage** | -2.3\% | 7.9\% | 7.7\% | 4.3\% | -2.1\% | -4.9\% | -11.1\% | -0.6\% |
| HEL \& 2nd M ${ }^{\text {tg** }}$ | 19.3\% | -3.7\% | 6.7\% | 5.1\% | 9.1\% | 11.7\% | 15.1\% | 23.1\% |
| Commercial loans* | 24.7\% | 3.7\% | 17.3\% | 10.0\% | 18.8\% | 20.3\% | 26.2\% | 25.9\% |
| Share drafts | 9.6\% | 6.7\% | 7.4\% | 7.2\% | 7.8\% | 8.4\% | 9.1\% | 10.8\% |
| Certificates | 2.5\% | -6.2\% | -8.5\% | -4.9\% | -4.1\% | -0.2\% | 1.7\% | 4.1\% |
| IRAs | -1.1\% | -6.4\% | -2.8\% | -0.8\% | -1.8\% | -1.2\% | -1.2\% | -0.5\% |
| Money market shares | 6.1\% | 1.5\% | 6.5\% | 7.1\% | 6.6\% | 8.1\% | 5.8\% | 6.4\% |
| Regular shares | 6.1\% | 1.9\% | 4.2\% | 5.4\% | 6.1\% | 6.1\% | 5.3\% | 7.4\% |
| Porffolio \$ Distribution |  |  |  |  |  |  |  |  |
| Credit cards/total loans | 4.8\% | 1.6\% | 2.9\% | 2.9\% | 2.8\% | 2.9\% | 2.9\% | 5.4\% |
| Other unsecured loans/total loans | 4.2\% | 13.2\% | 7.8\% | 5.9\% | 4.7\% | 4.0\% | 4.1\% | 4.1\% |
| New automobile/total loans | 11.4\% | 23.0\% | 16.4\% | 13.4\% | 11.7\% | 11.9\% | 11.4\% | 11.2\% |
| Used automobile/total loans | 20.9\% | 38.6\% | 32.8\% | 30.3\% | 28.0\% | 25.8\% | 24.8\% | 19.1\% |
| First mortgage/total loans | 37.0\% | 9.4\% | 23.7\% | 29.9\% | 31.4\% | 33.4\% | 32.6\% | 38.7\% |
| HEL \& 2nd Mtg/total loans | 6.8\% | 3.3\% | 7.1\% | 7.4\% | 7.7\% | 7.9\% | 7.3\% | 6.6\% |
| Commercial loans/total loans | 9.1\% | 0.7\% | 1.4\% | 3.4\% | 6.3\% | 8.0\% | 11.6\% | 9.3\% |
| Share drafts/total savings | 20.9\% | 9.9\% | 17.2\% | 19.4\% | 20.9\% | 21.9\% | 23.4\% | 20.7\% |
| Certificates/total savings | 13.9\% | 9.5\% | 9.1\% | 9.7\% | 11.1\% | 12.3\% | 13.1\% | 14.6\% |
| IRAs/total savings | 4.5\% | 1.9\% | 3.7\% | 4.2\% | 4.4\% | 4.3\% | 4.2\% | 4.6\% |
| Money market shares/total savings | 22.3\% | 2.8\% | 7.8\% | 10.6\% | 14.2\% | 16.8\% | 18.1\% | 24.7\% |
| Regular shares/total savings | 36.6\% | 74.2\% | 60.2\% | 54.4\% | 47.6\% | 43.1\% | 39.2\% | 33.6\% |
| Percent of CUs Offering |  |  |  |  |  |  |  |  |
| Credit cards | 64.3\% | 20.3\% | 70.3\% | 84.5\% | 87.7\% | 89.4\% | 91.9\% | 94.0\% |
| Other unsecured loans | 99.2\% | 97.6\% | 99.9\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% |
| New automobile | 95.8\% | 86.9\% | 99.5\% | 99.6\% | 100.0\% | 100.0\% | 100.0\% | 100.0\% |
| Used automobile | 97.0\% | 90.6\% | 99.5\% | 99.9\% | 100.0\% | 100.0\% | 100.0\% | 99.8\% |
| First mortgage | 72.8\% | 25.5\% | 81.5\% | 94.5\% | 98.9\% | 99.7\% | 100.0\% | 99.5\% |
| HEL \& 2nd Mtg | 70.1\% | 23.2\% | 75.4\% | 90.6\% | 96.8\% | 99.0\% | 100.0\% | 100.0\% |
| Commercial loans | 37.5\% | 4.5\% | 16.0\% | 36.3\% | 60.8\% | 78.7\% | 86.2\% | 90.5\% |
| Share drafts | 82.5\% | 46.4\% | 96.1\% | 99.3\% | 99.2\% | 100.0\% | 100.0\% | 99.5\% |
| Certificates | 83.2\% | 53.8\% | 91.4\% | 95.5\% | 98.5\% | 99.0\% | 99.3\% | 99.0\% |
| IRAs | 70.5\% | 26.8\% | 75.5\% | 88.0\% | 95.4\% | 98.5\% | 99.0\% | 99.5\% |
| Money market shares | 54.8\% | 10.4\% | 47.9\% | 67.7\% | 84.7\% | 90.9\% | 93.0\% | 96.2\% |
| Number of Loans as a Percent of Members in Offering CUs |  |  |  |  |  |  |  |  |
| Credit cards | 19.1\% | 12.8\% | 13.6\% | 13.8\% | 14.8\% | 15.7\% | 15.8\% | 20.6\% |
| Other unsecured loans | 11.4\% | 19.2\% | 16.5\% | 18.0\% | 14.0\% | 12.1\% | 10.6\% | 10.7\% |
| New automobile | 7.8\% | 8.3\% | 39.9\% | 17.7\% | 15.8\% | 10.8\% | 6.4\% | 5.6\% |
| Used automobile | 19.3\% | 19.1\% | 80.8\% | 42.3\% | 37.7\% | 27.8\% | 18.8\% | 14.2\% |
| First mortgage | 19.4\% | 1.4\% | 1.8\% | 2.4\% | 2.8\% | 2.8\% | 2.5\% | 26.3\% |
| HEL \& 2nd Mtg | 1.9\% | 1.1\% | 1.5\% | 1.6\% | 1.9\% | 2.0\% | 1.9\% | 1.9\% |
| Commercial loans | 0.2\% | 0.8\% | 0.6\% | 0.4\% | 0.5\% | 0.4\% | 0.4\% | 0.2\% |
| Share drafts | 61.9\% | 32.8\% | 45.2\% | 49.7\% | 55.7\% | 57.7\% | 59.7\% | 64.4\% |
| Certificates | 6.3\% | 4.7\% | 4.3\% | 4.4\% | 5.4\% | 5.5\% | 5.6\% | 6.8\% |
| IRAs | 3.3\% | 2.0\% | 2.5\% | 2.6\% | 3.0\% | 3.0\% | 3.0\% | 3.5\% |
| Money market shares | 7.1\% | 3.8\% | 3.6\% | 3.4\% | 4.2\% | 4.6\% | 5.0\% | 8.1\% |

[^3]Florida CU Profile - Quarterly Trends

|  | U.S. | Florida Credit Unions |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Demographic Information | Sep 22 | Sep 22 | Jun 22 | Mar 22 | Dec 21 | Sep 21 |
| Number CUs | 4,914 | 124 | 124 | 124 | 128 | 127 |
| Growth Rates (Quarterly \% Change) |  |  |  |  |  |  |
| Total loans | 5.4 | 5.2 | 7.0 | 3.7 | 3.1 | 1.8 |
| Credit cards | 4.1 | 4.1 | 3.7 | 3.0 | 6.0 | 0.9 |
| Other unsecured loans | 7.2 | 10.5 | 4.9 | -1.3 | -1.8 | -11.0 |
| New automobile | 6.8 | 9.1 | 8.9 | 2.3 | 1.1 | -0.4 |
| Used automobile | 5.1 | 7.3 | 8.9 | 6.1 | 3.8 | 3.2 |
| First mortgage** | 3.9 | 0.8 | 3.4 | -15.7 | 2.8 | 2.5 |
| HEL \& 2nd Mtg** | 12.0 | 12.5 | 11.9 | -1.6 | 2.4 | 0.0 |
| Commercial loans* | 5.6 | 4.0 | 8.6 | 4.7 | 4.9 | 3.7 |
| Total savings | 0.5 | 0.0 | 1.5 | 4.7 | 2.2 | 2.6 |
| Share drafts | 1.7 | 0.1 | 1.3 | 6.1 | 3.2 | 3.3 |
| Certificates | 7.9 | 4.1 | -2.1 | -2.5 | -1.4 | -2.7 |
| IRAs | -0.1 | -0.7 | 0.6 | -0.1 | -0.5 | -0.1 |
| Money market shares | -2.7 | -1.0 | 2.3 | 5.7 | 4.4 | 5.1 |
| Regular shares | -1.1 | -0.8 | 1.8 | 6.0 | 2.3 | 3.1 |
| Total memberships | 1.6 | 1.8 | 1.6 | 1.3 | 1.1 | 1.2 |
| Earnings (Basis Points) |  |  |  |  |  |  |
| Yield on total assets | 352 | 337 | 300 | 281 | 287 | 290 |
| Dividend/interest cost of assets | 52 | 42 | 31 | 28 | 35 | 32 |
| Fee \& other income | 105 | 121 | 118 | 124 | 141 | 143 |
| Operating expense | 288 | 288 | 285 | 281 | 296 | 284 |
| Loss Provisions | 30 | 30 | 17 | 11 | -5 | 3 |
| Net Income (ROA) | 91 | 98 | 85 | 88 | 102 | 113 |
| \% CUs with positive ROA | 83 | 93 | 87 | 83 | 87 | 85 |
| Capital Adequacy (\%) |  |  |  |  |  |  |
| Net worth/assets | 10.9 | 10.2 | 10.0 | 9.9 | 9.8 | 9.7 |
| \% CUs with NW > 7\% of assets | 96.2 | 98.4 | 97.6 | 96.8 | 97.7 | 96.9 |
| Asset Quality (\%) |  |  |  |  |  |  |
| Loan delinquency rate - Total loans | 0.53 | 0.34 | 0.30 | 0.24 | 0.30 | 0.28 |
| Total Consumer | 0.64 | 0.37 | 0.32 | 0.26 | 0.33 | 0.26 |
| Credit Cards | 0.82 | 0.42 | 0.32 | 0.32 | 0.62 | 0.51 |
| All Other Consumer | 0.62 | 0.37 | 0.32 | 0.26 | 0.30 | 0.24 |
| Total Mortgages | 0.39 | 0.28 | 0.28 | 0.19 | 0.26 | 0.30 |
| First Mortgages | 0.40 | 0.28 | 0.26 | 0.16 | 0.24 | 0.27 |
| All Other Mortgages | 0.34 | 0.32 | 0.44 | 0.41 | 0.48 | 0.53 |
| Total Commercial Loans | 0.41 | 0.11 | 0.12 | 0.13 | 0.18 | 0.20 |
| Commercial Ag Loans | 0.62 | 0.15 | 0.04 | 0.34 | 0.27 | 0.25 |
| All Other Commercial Loans | 0.41 | 0.11 | 0.12 | 0.12 | 0.18 | 0.20 |
| Net chargeoffs/average loans | 0.34 | 0.35 | 0.26 | 0.24 | 0.20 | 0.18 |
| Total Consumer | 0.61 | 0.56 | 0.43 | 0.42 | 0.36 | 0.34 |
| Credit Cards | 2.35 | 1.97 | 1.90 | 1.88 | 1.60 | 1.54 |
| All Other Consumer | 0.45 | 0.44 | 0.31 | 0.28 | 0.23 | 0.23 |
| Total Mortgages | 0.00 | -0.01 | -0.03 | -0.01 | 0.02 | -0.02 |
| First Mortgages | 0.00 | 0.00 | 0.00 | 0.00 | 0.02 | 0.00 |
| All Other Mortgages | 0.02 | -0.06 | -0.27 | -0.12 | 0.08 | -0.19 |
| Total Commercial Loans | 0.02 | 0.19 | 0.06 | 0.00 | -0.11 | -0.03 |
| Commercial Ag Loans | -0.03 | 0.00 | 0.02 | -0.02 | 0.00 | 0.00 |
| All Other Commercial Loans | 0.02 | 0.19 | 0.06 | 0.00 | -0.12 | -0.03 |
| Asset/Liability Management |  |  |  |  |  |  |
| Loans/savings | 78.3 | 78.4 | 74.5 | 70.6 | 71.3 | 70.7 |

Earnings \& net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized.
Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.
*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
**Prior to 2022, First mortgage and HEL \& 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles. Source: NCUA and CUNA E\&S.

|  | FL Credit Unions |  |  |  | FL Banks |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Demographic Information | Sep 22 | 2021 | 2020 | 3 Yr Avg | Sep 22 | 2021 | 2020 | 3 Yr Avg |
| Number of Institutions | 123 | 128 | 128 | 126 | 93 | 93 | 97 | 94 |
| Assets per Institution (\$ mil) | 866 | 776 | 676 | 773 | 2,999 | 2,859 | 2,516 | 2,791 |
| Total assets (\$ mil) | 106,571 | 99,386 | 86,590 | 97,516 | 278,891 | 265,861 | 244,005 | 262,919 |
| Total loans (\$ mil) | 73,144 | 62,758 | 57,361 | 64,421 | 188,899 | 169,910 | 170,940 | 176,583 |
| Total surplus funds (\$ mil) | 28,352 | 32,147 | 25,110 | 28,536 | 75,830 | 84,495 | 61,796 | 74,040 |
| Total savings (\$ mil) | 93,312 | 87,989 | 76,288 | 85,863 | 230,370 | 221,835 | 197,335 | 216,513 |
| 12 Month Growth Rates (\%) |  |  |  |  |  |  |  |  |
| Total assets | 9.5 | 14.8 | 17.0 | 13.8 | 9.6 | 10.5 | 21.9 | 14.0 |
| Total loans | 20.1 | 9.4 | 9.4 | 13.0 | 14.5 | 0.7 | 15.7 | 10.3 |
| Real estate loans** | -5.8 | 11.2 | 15.7 | 7.0 | 19.2 | 4.5 | 8.5 | 10.7 |
| Commercial loans* | 23.9 | 17.5 | 18.1 | 19.8 | 9.5 | -12.5 | 43.5 | 13.5 |
| Total consumer | 45.0 | 6.4 | 2.8 | 18.1 | 24.6 | 35.2 | 33.0 | 30.9 |
| Consumer credit card | 17.7 | 2.5 | -5.3 | 5.0 | 11.9 | 11.0 | -19.9 | 1.0 |
| Other consumer | 48.2 | 6.9 | 4.0 | 19.7 | 24.9 | 36.1 | 36.0 | 32.3 |
| Total surplus funds | -10.7 | 28.0 | 39.8 | 19.0 | -2.8 | 38.9 | 49.1 | 28.4 |
| Total savings | 8.4 | 15.3 | 20.3 | 14.7 | 9.4 | 14.0 | 27.2 | 16.9 |
| YTD Earnings Annualized (BP) |  |  |  |  |  |  |  |  |
| Yield on Total Assets | 309 | 296 | 341 | 315 | 308 | 275 | 325 | 302 |
| Dividend/Interest cost of assets | 34 | 36 | 60 | 43 | 34 | 29 | 63 | 42 |
| Net Interest Margin | 275 | 260 | 281 | 272 | 275 | 245 | 261 | 260 |
| Fee and other income (2) | 122 | 146 | 150 | 139 | 62 | 81 | 84 | 76 |
| Operating expense | 288 | 294 | 315 | 299 | 217 | 228 | 254 | 233 |
| Loss provisions | 20 | 5 | 50 | 25 | 11 | -12 | 53 | 17 |
| Net income | 91 | 107 | 65 | 88 | 108 | 110 | 38 | 85 |
| Capital Adequacy (\%) |  |  |  |  |  |  |  |  |
| Net worth/assets | 10.0 | 9.7 | 9.9 | 9.9 | 8.8 | 9.8 | 10.0 | 9.5 |
| Asset Quality (\%) |  |  |  |  |  |  |  |  |
| Delinquencies/loans (3) | 0.34 | 0.30 | 0.41 | 0.35 | 1.22 | 1.95 | 2.43 | 1.86 |
| Real estate loans | 0.28 | 0.26 | 0.43 | 0.33 | 1.50 | 2.57 | 3.41 | 2.50 |
| Consumer loans | 0.11 | 0.17 | 0.33 | 0.21 | 0.72 | 0.91 | 0.87 | 0.83 |
| Total consumer | 0.41 | 0.35 | 0.40 | 0.39 | 0.11 | 0.16 | 0.32 | 0.20 |
| Consumer credit card | 0.42 | 0.62 | 0.73 | 0.59 | 0.87 | 0.55 | 0.83 | 0.75 |
| Other consumer | 0.41 | 0.32 | 0.36 | 0.36 | 0.09 | 0.15 | 0.31 | 0.18 |
| Net chargeoffs/avg loans | 0.28 | 0.23 | 0.42 | 0.31 | 0.06 | 0.09 | 0.19 | 0.11 |
| Real estate loans | -0.02 | 0.00 | -0.01 | -0.01 | 0.00 | 0.02 | 0.01 | 0.01 |
| Commercial loans | 0.08 | 0.00 | 0.15 | 0.08 | 0.25 | 0.27 | 0.83 | 0.45 |
| Total consumer | 0.55 | 0.49 | 0.85 | 0.63 | 0.27 | 0.22 | 0.32 | 0.27 |
| Consumer credit card | 1.91 | 1.67 | 2.20 | 1.93 | 1.93 | 1.93 | 3.01 | 2.29 |
| Other consumer | 0.41 | 0.34 | 0.67 | 0.47 | 0.22 | 0.17 | 0.20 | 0.20 |
| Asset Liability Management (\%) |  |  |  |  |  |  |  |  |
| Loans/savings | 78.4 | 71.3 | 75.2 | 75.0 | 82.0 | 76.6 | 86.6 | 81.7 |
| Loans/assets | 68.6 | 63.1 | 66.2 | 66.0 | 67.0 | 63.2 | 69.1 | 66.5 |
| Core deposits/total deposits | 62.5 | 61.9 | 59.0 | 61.2 | 37.9 | 30.1 | 30.0 | 32.6 |

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
**Prior to 2022, real estate loans included commercial real estate loans. This will cause fluctuations from prior cycles. Source: FDIC, NCUA and CUNA E\&S

## Credit Union and Bank Comparisons

Loan and Savings Growth Trends


Credit Risk Trends


Earnings Trends


## Liquidity Risk Trends



Credit Risk Trends


## Solvency Trends



## Florida Credit Union Financial Summary

Data as of September 2022

| Credit Union Name | State | \# of <br> Mergers <br> (Last 12mo) | Assets | Members | Branches | 12-Month Asseł Growth | 12-Month Loan Growth | 12-Month <br> Member <br> Growth | Networth/ <br> Assets | Deling Loans/ Loans | Net Chg-offs/ Avg Loans | ROA | Loans/ Savings | Fixed Rate 1st Młgs. Assets |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Suncoast CU | FL | 0 | \$15,749,578,366 | 1,082,957 | 75 | 10.2\% | 20.1\% | 9.9\% | 9.8\% | 0.29\% | 0.36\% | 0.94\% | 82.4\% | 26.5\% |
| VyStar Credit Union | FL | 0 | \$13,229,701,340 | 847,497 | 87 | 15.9\% | 18.0\% | 6.8\% | 9.7\% | 0.52\% | 0.20\% | 0.61\% | 84.0\% | 23.2\% |
| Space Coast CU | FL | 0 | \$7,928,858,810 | 571,992 | 67 | 18.8\% | 35.0\% | 9.6\% | 10.4\% | 0.30\% | 0.26\% | 1.06\% | 99.8\% | 23.5\% |
| MIDFLORIDA CU | FL | 0 | \$6,690,856,154 | 453,228 | 61 | 12.1\% | 23.3\% | 11.0\% | 9.6\% | 0.14\% | 0.10\% | 1.28\% | 88.0\% | 18.7\% |
| Fairwinds CU | FL | 0 | \$4,567,253,541 | 222,463 | 33 | 16.8\% | 22.8\% | 6.0\% | 9.1\% | 0.20\% | 0.02\% | 0.87\% | 59.4\% | 27.2\% |
| Grow Financial FCU | FL | 0 | \$3,472,725,423 | 228,282 | 26 | 5.5\% | 7.0\% | 3.2\% | 9.8\% | 0.41\% | 0.16\% | 0.78\% | 77.7\% | 23.0\% |
| Campus USA CU | FL | 0 | \$2,977,512,030 | 143,933 | 18 | 13.1\% | 20.7\% | 8.1\% | 11.8\% | 0.46\% | 0.22\% | 1.27\% | 99.3\% | 23.6\% |
| Eglin FCU | FL | 0 | \$2,923,240,938 | 123,612 | 10 | 8.9\% | 9.9\% | 1.1\% | 10.1\% | 0.20\% | 0.06\% | 0.56\% | 35.6\% | 12.2\% |
| GTE Financial | FL | 0 | \$2,871,279,892 | 231,425 | 23 | 3.9\% | 20.0\% | 0.6\% | 8.9\% | 0.56\% | 0.28\% | 1.21\% | 91.9\% | 14.7\% |
| Addition Financial | FL | 0 | \$2,792,236,741 | 166,215 | 26 | 9.5\% | 7.3\% | 2.5\% | 10.0\% | 0.43\% | 0.34\% | 1.28\% | 82.6\% | 17.8\% |
| Achieva CU | FL | 0 | \$2,654,333,032 | 175,778 | 27 | 9.1\% | 29.4\% | 11.3\% | 9.2\% | 0.19\% | 0.07\% | 0.65\% | 75.8\% | 10.0\% |
| Community First CU | FL | 0 | \$2,532,395,265 | 166,283 | 19 | 6.5\% | 19.6\% | 6.1\% | 12.3\% | 0.34\% | 0.22\% | 1.44\% | 77.8\% | 25.7\% |
| Pen Air Credit Union | FL | 0 | \$2,237,218,308 | 121,331 | 11 | -4.2\% | 18.1\% | 2.6\% | 11.9\% | 0.53\% | 0.42\% | 1.05\% | 63.9\% | 4.5\% |
| Ithink Financial CU | FL | 0 | \$2,097,520,216 | 104,773 | 22 | 14.0\% | 24.2\% | 6.5\% | 9.8\% | 0.30\% | $0.14 \%$ | 0.87\% | 99.0\% | 50.5\% |
| Tyndall FCU | FL | 0 | \$1,989,899,502 | 114,702 | 10 | -3.1\% | 5.3\% | 0.6\% | 10.6\% | 0.07\% | 0.10\% | 1.16\% | 57.3\% | 20.4\% |
| Florida CU | FL | 0 | \$1,908,562,139 | 138,530 | 13 | 10.4\% | 12.9\% | 7.3\% | 11.4\% | 0.45\% | 0.34\% | 1.97\% | 92.5\% | 6.0\% |
| EdFed | FL | 0 | \$1,599,199,790 | 90,600 | 7 | 1.1\% | 28.5\% | 1.8\% | 15.4\% | 0.08\% | 0.08\% | 0.54\% | 53.0\% | 29.0\% |
| Publix EFCU | FL | 0 | \$1,393,459,285 | 108,127 | 8 | 1.6\% | 17.7\% | 3.3\% | 11.6\% | 0.19\% | 0.06\% | 0.66\% | 51.3\% | 13.7\% |
| First Florida Credit Union | FL | 0 | \$1,374,325,223 | 60,445 | 19 | 4.8\% | 24.9\% | 7.7\% | 11.6\% | 0.24\% | 0.10\% | 0.37\% | 79.0\% | 16.5\% |
| Launch CU | FL | 0 | \$1,305,128,306 | 78,488 | 19 | 23.9\% | 40.5\% | 7.9\% | 8.6\% | 0.16\% | 0.22\% | 0.51\% | 99.2\% | 25.2\% |
| Dade County FCU | FL | 0 | \$1,193,494,652 | 100,707 | 12 | 7.0\% | 13.9\% | -0.4\% | 11.3\% | 0.28\% | 0.14\% | 1.33\% | 69.0\% | 5.9\% |
| USF FCU | FL | 0 | \$1,108,493,730 | 72,369 | 8 | 16.1\% | 18.6\% | 8.2\% | 8.6\% | 0.38\% | 0.26\% | 0.67\% | 102.9\% | 23.6\% |
| Community Credit Union of Florida | FL | 0 | \$1,081,750,710 | 53,112 | 7 | 7.1\% | 16.1\% | 4.2\% | 12.2\% | 0.06\% | 0.14\% | 1.26\% | 84.8\% | 21.3\% |
| Gulf Winds Cu | FL | 0 | \$1,026,815,285 | 79,572 | 13 | 3.9\% | 13.8\% | 3.9\% | 9.9\% | 0.64\% | $0.17 \%$ | 0.80\% | 67.2\% | 15.0\% |
| First Commerce CU | FL | 0 | \$992,068,740 | 67,190 | 14 | 2.8\% | 9.5\% | 1.2\% | 10.3\% | 0.53\% | 0.18\% | 0.90\% | 79.5\% | 13.6\% |
| Tropical Financial CU | FL | 0 | \$990,338,500 | 68,975 | 7 | 2.6\% | 17.9\% | 0.7\% | 8.9\% | 0.35\% | 0.21\% | 0.55\% | 93.0\% | 20.0\% |
| Power Financial CU | FL | 0 | \$947,186,411 | 33,288 | 9 | 2.2\% | 7.1\% | 0.1\% | 10.3\% | 0.13\% | 0.08\% | 0.65\% | 73.4\% | 30.0\% |
| McCoy FCU | FL | 0 | \$891,095,022 | 76,296 | 15 | 5.2\% | 42.3\% | 6.9\% | 9.6\% | 0.26\% | $0.14 \%$ | 0.88\% | 71.7\% | 10.4\% |
| Envision Cu | FL | 1 | \$817,799,581 | 61,310 | 12 | 3.5\% | 18.0\% | 6.2\% | 10.6\% | 0.46\% | 0.35\% | 0.54\% | 68.3\% | 9.3\% |
| We Florida Financial | FL | 0 | \$759,461,363 | 41,606 | 6 | 17.1\% | 39.0\% | -3.3\% | 10.8\% | 0.61\% | 0.23\% | 1.65\% | 92.1\% | 11.2\% |
| BrightStar CU | FL | 0 | \$749,593,447 | 59,867 | 7 | 9.7\% | 18.3\% | -0.5\% | 9.2\% | 0.24\% | 0.27\% | 1.00\% | 84.7\% | 15.8\% |
| Radiant CU | FL | 0 | \$738,705,059 | 44,325 | 9 | 11.7\% | 22.6\% | 5.4\% | 9.5\% | 0.57\% | 0.37\% | 0.84\% | 92.3\% | 7.9\% |
| Insight CU | FL | 0 | \$684,226,683 | 49,029 | 13 | -1.0\% | 9.7\% | -0.6\% | 9.1\% | 0.19\% | 0.05\% | 0.49\% | 50.3\% | 9.6\% |
| 121 Financial CU | FL | 0 | \$677,250,950 | 48,969 | 8 | 5.0\% | 5.6\% | 2.5\% | 9.3\% | 0.53\% | $0.11 \%$ | 0.71\% | 70.3\% | 15.5\% |
| Floridacentral CU | FL | 0 | \$601,985,278 | 50,070 | 13 | -1.6\% | 29.4\% | -2.6\% | 7.2\% | 0.52\% | 0.03\% | 0.30\% | 66.4\% | 16.6\% |
| Jax FCU | FL | 0 | \$592,731,689 | 42,416 | 7 | 6.8\% | 10.3\% | 4.2\% | 9.7\% | 0.42\% | 0.22\% | 1.13\% | 75.3\% | 26.6\% |
| Velocity Community CU | FL | 0 | \$491,825,434 | 23,452 | 4 | 8.4\% | 22.9\% | 2.9\% | 9.5\% | 0.12\% | 0.06\% | 0.27\% | 59.7\% | 12.7\% |
| Trax CU | FL | 0 | \$482,503,691 | 43,303 | 9 | 6.1\% | 35.0\% | 3.3\% | 11.7\% | 0.57\% | 0.18\% | 0.80\% | 55.3\% | 3.6\% |
| Florida State University Credit Union | FL | 1 | \$417,602,962 | 32,723 | 11 | 27.2\% | 34.8\% | 12.2\% | 11.2\% | 0.43\% | 0.20\% | 1.23\% | 85.5\% | 4.6\% |
| Tampa Bay FCU | FL | 0 | \$405,029,160 | 33,772 | 5 | 2.9\% | 20.9\% | 3.6\% | 10.4\% | 0.48\% | 0.13\% | 1.20\% | 88.5\% | 20.7\% |
| Innovations Financial CU | FL | 0 | \$366,538,683 | 22,699 | 6 | 8.6\% | 30.1\% | 3.6\% | 9.3\% | 0.20\% | 0.05\% | 1.62\% | 90.9\% | 28.9\% |
| San Antonio Citizens FCU | FL | 0 | \$347,530,895 | 18,254 | 4 | 8.1\% | 10.3\% | 2.0\% | 8.4\% | 0.08\% | 0.04\% | 0.14\% | 41.5\% | 14.8\% |
| Orlando Credit Union | FL | 0 | \$316,379,278 | 25,133 | 7 | 1.1\% | 21.2\% | 1.7\% | 7.3\% | 0.14\% | 0.23\% | 0.06\% | 77.0\% | 21.9\% |
| Panhandle CU | FL | 0 | \$305,545,290 | 14,626 | 7 | 5.3\% | 18.0\% | 2.2\% | 12.0\% | 0.20\% | $0.11 \%$ | 0.82\% | 59.0\% | 0.4\% |
| Members First CU of Florida | FL | 0 | \$303,507,620 | 20,276 | 7 | 5.0\% | 12.5\% | 0.3\% | 10.8\% | 0.37\% | 0.16\% | 0.50\% | 48.7\% | 12.3\% |
| Guardians CU | FL | 1 | \$303,348,651 | 35,909 | 7 | 3.8\% | 24.9\% | 0.2\% | 11.2\% | 0.10\% | 0.28\% | 0.84\% | 69.7\% | 16.8\% |
| Harvesters CU | FL | 0 | \$302,697,379 | 28,121 | 9 | 19.6\% | 47.6\% | 22.1\% | 7.3\% | 0.12\% | $0.11 \%$ | 0.87\% | 93.7\% | 14.1\% |
| Keys Federal Credit Union | FL | 0 | \$279,093,061 | 16,082 | 6 | 15.0\% | 17.9\% | 6.1\% | 7.8\% | 0.50\% | 0.46\% | 1.01\% | 67.0\% | 18.5\% |
| Gold Coast FCU | FL | 0 | \$271,112,432 | 21,411 | 4 | 4.1\% | 3.5\% | 0.9\% | 8.7\% | 0.09\% | 0.04\% | 0.63\% | 36.8\% | 1.9\% |
| University CU | FL | 0 | \$254,756,098 | 14,622 | 4 | -1.1\% | 11.0\% | -2.4\% | 8.6\% | 0.03\% | 0.04\% | 0.26\% | 43.9\% | 17.2\% |
| JetStream FCU | FL | 0 | \$244,104,796 | 14,637 | 6 | 2.2\% | 11.5\% | -4.0\% | 10.1\% | 0.06\% | 0.24\% | 0.33\% | 66.8\% | 17.4\% |
| Central CU of Florida | FL | 0 | \$237,828,148 | 16,928 | 5 | 3.4\% | 5.6\% | -0.8\% | 8.7\% | 0.75\% | 0.11\% | 0.71\% | 58.3\% | 19.1\% |
| Santa Rosa County FCU | FL | 0 | \$202,795,449 | 13,628 | 5 | 4.0\% | 25.9\% | 3.3\% | 10.6\% | 0.65\% | 0.07\% | 0.87\% | 44.4\% | 8.4\% |
| Community South Credit Union | FL | 0 | \$194,882,461 | 13,429 | 4 | 5.6\% | 17.1\% | 4.4\% | 13.1\% | 0.17\% | 0.16\% | 1.35\% | 89.4\% | 17.6\% |
| Alive CU | FL | 0 | \$179,381,156 | 13,912 | 8 | 3.1\% | 10.8\% | -1.3\% | 12.1\% | 0.74\% | 0.03\% | 0.46\% | 54.9\% | 9.0\% |
| Bay Credit Union | FL | 0 | \$174,879,399 | 13,074 | 5 | 48.9\% | 73.1\% | 67.0\% | 11.7\% | 0.42\% | 0.39\% | 0.79\% | 71.3\% | 3.2\% |
| Pinellas FCU | FL | 0 | \$169,133,541 | 11,602 | 4 | 7.1\% | 11.9\% | -2.4\% | 10.8\% | 0.63\% | 0.04\% | 0.37\% | 64.0\% | 16.7\% |
| Miami Postal Service CU | FL | 0 | \$168,671,243 | 13,276 | 3 | 3.4\% | 23.0\% | -1.1\% | 11.9\% | 0.50\% | 0.33\% | 0.64\% | 57.1\% | 0.0\% |
| JM Associates FCU | FL | 0 | \$162,183,192 | 8,297 | 6 | 6.8\% | 37.2\% | 1.6\% | 12.8\% | 0.23\% | 0.10\% | 0.54\% | 57.8\% | 8.8\% |
| First Coast Community CU | FL | 0 | \$159,148,299 | 12,385 | 3 | 9.8\% | 11.6\% | 4.1\% | 10.0\% | 1.12\% | 0.03\% | 0.35\% | 36.9\% | 1.4\% |
| Miami Firefighters FCU | FL | 0 | \$158,947,881 | 4,670 | 1 | 6.3\% | 15.8\% | 24.1\% | 9.9\% | 0.29\% | 0.02\% | 1.19\% | 74.7\% | 25.8\% |

## Florida Credit Union Financial Summary

Data as of September 2022

| Credit Union Name | State | \# of Mergers (Last 12mo) | Assets | Members | Branches | 12-Month Asset Growth | 12-Month Loan Growth | 12-Month Member Growth | Networth/ Assets | Delinq Loans/ Loans | Net Chg-offs/ Avg Loans | ROA | Loans/ Savings | Fixed Rate 1st Mtgs. Assets |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| First Choice CU | FL | 0 | \$150,823,069 | 9,389 | 2 | 2.0\% | 23.7\% | -3.6\% | 9.4\% | 0.15\% | 0.06\% | 0.92\% | 44.4\% | 13.7\% |
| Coastline FCU | FL | 0 | \$147,236,147 | 10,078 | 4 | 0.3\% | 15.2\% | -0.2\% | 9.7\% | 0.46\% | 0.08\% | 0.37\% | 54.8\% | 1.1\% |
| Buckeye Community FCU | FL | 1 | \$137,093,822 | 10,725 | 4 | 11.0\% | 7.3\% | 5.3\% | 9.6\% | 0.66\% | 0.01\% | 0.62\% | 73.0\% | 1.9\% |
| Priority One CU | FL | 0 | \$136,860,544 | 9,583 | 2 | 4.0\% | 24.3\% | -0.6\% | 8.7\% | 0.13\% | 0.07\% | 0.39\% | 76.2\% | 22.1\% |
| TRU FI Credit Union | FL | 0 | \$130,497,088 | 7,305 | 3 | 5.3\% | 19.1\% | -2.9\% | 8.5\% | 0.17\% | 0.09\% | 0.53\% | 56.9\% | 13.9\% |
| Florida West Coast CU | FL | 0 | \$127,624,123 | 10,299 | 5 | 1.1\% | 9.3\% | -0.1\% | 10.5\% | 0.05\% | 0.04\% | 0.73\% | 49.1\% | 0.0\% |
| sun Cu | FL | 0 | \$124,783,238 | 7,356 | 3 | 4.0\% | -2.9\% | 4.1\% | 8.0\% | 0.20\% | $0.13 \%$ | 0.23\% | 36.2\% | 1.0\% |
| Okaloosa County Teachers FCU | FL | 0 | \$122,215,150 | 9,502 | 4 | 6.2\% | 0.5\% | -0.6\% | 8.1\% | 1.03\% | 0.24\% | 0.34\% | 43.3\% | 0.8\% |
| PowerNet CU | FL | 0 | \$112,184,248 | 3,458 | 2 | 2.8\% | -5.6\% | -4.4\% | 8.3\% | 0.94\% | 0.06\% | 0.28\% | 35.1\% | 2.9\% |
| City and Police FCU | FL | 0 | \$111,801,262 | 6,651 | 5 | 3.4\% | 33.0\% | 1.2\% | 7.7\% | 0.36\% | 0.06\% | 0.43\% | 66.6\% | 3.5\% |
| Calhoun Liberty Credit Union | FL | 0 | \$103,725,358 | 5,984 | 2 | 19.9\% | 15.2\% | -4.2\% | 8.4\% | 0.16\% | 0.39\% | 1.27\% | 73.3\% | 25.5\% |
| Baptist Health South Florida FCU | FL | 0 | \$103,567,676 | 12,729 | 4 | 4.1\% | 23.4\% | 3.5\% | 12.3\% | 0.70\% | 0.44\% | 1.15\% | 71.9\% | 0.1\% |
| Broward HealthCare FCU | FL | 0 | \$103,345,219 | 8,744 | 5 | 0.6\% | 5.8\% | -1.9\% | 8.8\% | 0.10\% | 0.04\% | 0.21\% | 33.6\% | 5.8\% |
| Tampa Postal FCU | FL | 0 | \$103,009,478 | 6,743 | 4 | 2.9\% | 6.2\% | -0.9\% | 10.2\% | 0.16\% | 0.07\% | -0.10\% | 36.4\% | 6.1\% |
| Connect CU | FL | 0 | \$99,014,732 | 5,673 | 4 | 1.5\% | 4.1\% | -2.4\% | 10.5\% | 0.24\% | 0.21\% | 0.39\% | 74.8\% | 7.3\% |
| Adventhealth CU | FL | 0 | \$96,415,147 | 11,189 | 3 | 13.4\% | 24.9\% | 6.5\% | 8.7\% | 0.11\% | 0.19\% | 0.81\% | 78.3\% | 12.7\% |
| Memorial Employees FCU | FL | 0 | \$91,419,244 | 8,859 | 7 | -0.4\% | 12.2\% | -0.2\% | 9.6\% | 0.02\% | 0.00\% | 0.46\% | 40.3\% | 0.0\% |
| TMH FCU | FL | 0 | \$90,625,943 | 8,582 | 2 | 5.8\% | 23.0\% | -0.4\% | 9.3\% | 0.55\% | 0.20\% | 0.00\% | 75.8\% | 8.6\% |
| My Pensacola FCU | FL | 0 | \$88,183,435 | 4,692 | 2 | 4.2\% | 12.2\% | -1.7\% | 16.3\% | 0.25\% | 0.02\% | 0.73\% | 40.8\% | 12.1\% |
| Tallahassee Leon FCU | FL | 0 | \$78,950,140 | 5,953 | 3 | 2.2\% | 14.0\% | -2.0\% | 11.3\% | 1.53\% | 0.61\% | 0.50\% | 55.2\% | 2.8\% |
| Alliance Credit Union | FL | 0 | \$64,723,343 | 5,721 | 2 | 2.1\% | 17.7\% | 2.4\% | 6.3\% | 1.46\% | 0.51\% | 0.10\% | 74.6\% | 3.4\% |
| Priority CU | FL | 0 | \$63,924,378 | 14,686 | 6 | 2.7\% | 23.2\% | 3.8\% | 7.9\% | 0.62\% | 0.26\% | 0.02\% | 84.5\% | 10.7\% |
| Emerald Coast FCU | FL | 0 | \$63,115,058 | 5,308 | 3 | -0.7\% | 48.7\% | 0.5\% | 7.4\% | 0.63\% | 0.19\% | 0.34\% | 63.2\% | 12.1\% |
| FiCare | FL | 0 | \$58,631,957 | 6,744 | 3 | 2.0\% | 12.3\% | -2.6\% | 11.6\% | 0.19\% | 0.39\% | 0.34\% | 82.2\% | 4.3\% |
| Law Enforcement \& Technology FCU \#9 | FL | 0 | \$56,031,588 | 4,830 | 2 | 4.2\% | -5.1\% | 0.1\% | 13.4\% | 0.00\% | 0.06\% | 0.07\% | 39.9\% | 5.1\% |
| Everglades FCU | FL | 0 | \$54,582,838 | 5,198 | 1 | 11.0\% | 14.7\% | 3.9\% | 9.8\% | 0.57\% | 0.20\% | 0.21\% | 59.4\% | 12.5\% |
| Ocala Community CU | FL | 0 | \$48,147,032 | 2,936 | 2 | 7.9\% | -0.1\% | -1.5\% | 9.1\% | 0.93\% | 0.12\% | 0.22\% | 40.7\% | 8.7\% |
| Jacksonville Firemens CU | FL | 0 | \$45,379,360 | 2,818 | 1 | 3.4\% | 2.2\% | 1.9\% | 8.5\% | 0.01\% | 0.15\% | $0.14 \%$ | 35.5\% | 3.7\% |
| Coral Community FCU | FL | 0 | \$44,090,183 | 4,082 | 1 | 1.4\% | 9.6\% | -3.5\% | 8.8\% | 0.12\% | 0.02\% | 0.58\% | 62.4\% | 27.1\% |
| Jacksonville Postal and Professional CU | FL | 0 | \$43,341,881 | 2,455 | 2 | -5.1\% | -5.6\% | -7.0\% | 14.9\% | 0.49\% | 0.04\% | -2.52\% | 35.3\% | 13.3\% |
| Miami FCU | FL | 0 | \$42,665,844 | 2,561 | 4 | -1.1\% | 0.8\% | -2.0\% | 12.2\% | 0.22\% | 0.04\% | 0.20\% | 69.3\% | 35.5\% |
| Jackson County Teachers Cu | FL | 0 | \$41,815,236 | 3,288 | 1 | 2.1\% | 20.0\% | -4.9\% | 19.6\% | 0.62\% | 0.43\% | 0.78\% | 53.1\% | 14.7\% |
| ECU Credit Union | FL | 0 | \$40,630,680 | 2,899 | 3 | 1.2\% | -2.0\% | -5.6\% | 13.1\% | 0.17\% | 0.26\% | -0.01\% | 36.8\% | 4.7\% |
| Financial Access FCU | FL | 0 | \$39,926,924 | 2,717 | 1 | -1.1\% | -18.7\% | -12.0\% | 17.0\% | 0.41\% | 0.44\% | 0.27\% | 39.0\% | 6.0\% |
| 1st Street Credit Union | FL | 0 | \$39,247,438 | 2,006 | 1 | -1.4\% | 16.4\% | -13.7\% | 9.7\% | 0.50\% | -0.02\% | 0.33\% | 33.9\% | 0.0\% |
| City County ECU | FL | 0 | \$38,499,657 | 3,621 | 1 | 7.5\% | 18.2\% | 2.7\% | 9.6\% | 1.24\% | 1.00\% | 0.94\% | 73.0\% | 0.0\% |
| My Healthcare FCU | FL | 0 | \$33,827,079 | 3.802 | 2 | 7.4\% | 17.8\% | -0.9\% | 12.9\% | 0.15\% | 0.38\% | 0.01\% | 78.4\% | 10.8\% |
| Pompano Beach City ECU | FL | 0 | \$29,974,070 | 2,202 | 1 | 7.6\% | 9.9\% | 1.2\% | 18.7\% | 0.06\% | 0.28\% | 1.03\% | 90.6\% | 6.4\% |
| Florida A and M University FCU | FL | 0 | \$29,683,465 | 3,858 | 1 | -1.1\% | -45.4\% | -0.3\% | 14.1\% | 3.91\% | 0.82\% | 7.01\% | 39.3\% | 7.9\% |
| Florida Rural Electric CU | FL | 0 | \$28,983,884 | 2,959 | 1 | -5.5\% | 8.7\% | -7.5\% | 25.6\% | 0.29\% | 0.24\% | -0.06\% | 87.9\% | 0.3\% |
| Coast 2 Coast Financial Credit Union | FL | 0 | \$28,656,733 | 1,742 | 1 | 7.6\% | 26.6\% | -1.9\% | 13.8\% | 0.08\% | -0.05\% | 2.16\% | 98.4\% | 25.7\% |
| SUwannee River FCU | FL | 0 | \$28,610,081 | 2,434 | 2 | 8.0\% | 11.5\% | -3.9\% | 7.9\% | 0.36\% | 0.23\% | -0.11\% | 37.8\% | 9.1\% |
| Walton County Teachers FCU | FL | 0 | \$27,954,554 | 2,916 | 1 | 3.1\% | 10.2\% | -11.5\% | 6.7\% | 0.63\% | 0.16\% | 1.00\% | 40.3\% | 4.0\% |
| Monroe County Teachers FCU | FL | 0 | \$25,244,337 | 1,869 | 1 | -2.8\% | 5.2\% | -4.1\% | 10.0\% | 0.17\% | 0.00\% | 0.13\% | 59.8\% | 15.0\% |
| ECCO CU | FL | 0 | \$24,639,985 | 1,093 | 1 | -1.7\% | 29.8\% | 1.8\% | 20.1\% | 0.00\% | 0.00\% | 0.81\% | 73.4\% | 35.7\% |
| Compass Financial FCU | FL | 0 | \$24,129,908 | 3,014 | 1 | 4.0\% | 11.9\% | 42.3\% | 11.7\% | 0.00\% | -0.03\% | 0.18\% | 98.5\% | 11.7\% |
| Financial Educators FCU | FL | 0 | \$23,752,538 | 1,498 | 2 | 5.9\% | 6.1\% | -17.7\% | 13.1\% | 0.07\% | 0.08\% | 0.68\% | 56.7\% | 7.5\% |
| Farmers FCU | FL | 0 | \$21,644,751 | 1,252 | 1 | 10.7\% | -2.4\% | -5.3\% | 9.0\% | 0.04\% | 0.07\% | 0.14\% | 27.7\% | 6.0\% |
| Metro North FCU | FL | 0 | \$19,879,227 | 1,359 | 1 | 6.1\% | 5.8\% | -1.7\% | 15.9\% | 0.22\% | 0.01\% | 0.32\% | 56.0\% | 30.2\% |
| South Atlantic FCU | FL | 0 | \$19,414,438 | 2,284 | 1 | -1.6\% | 17.6\% | -4.6\% | 7.8\% | 0.17\% | 0.08\% | 0.05\% | 48.9\% | 13.1\% |
| Southernmost FCU | FL | 0 | \$19,009,200 | 1,630 | 1 | 2.9\% | 18.6\% | -3.1\% | 14.0\% | 0.00\% | -0.18\% | -0.02\% | 53.7\% | 0.0\% |
| Hialeah Municipal EFCU | FL | 0 | \$13,606,945 | 1,574 | 1 | 0.4\% | 29.9\% | 3.3\% | 24.1\% | 0.02\% | -0.01\% | -1.43\% | 55.2\% | 0.0\% |
| Jefferson Co Teachers CU | FL | 0 | \$13,563,116 | 1,162 | 1 | 5.8\% | 22.1\% | 2.5\% | 13.7\% | 0.59\% | 0.07\% | 1.16\% | 81.4\% | 0.0\% |
| First Coast FCU | FL | 0 | \$11,317,305 | 1,674 | 1 | -0.5\% | -18.8\% | 4.1\% | 11.0\% | 1.57\% | 0.41\% | 0.68\% | 46.3\% | 0.0\% |
| Florida Customs FCU | FL | 0 | \$9,071,238 | 1,051 | 1 | 1.2\% | 7.4\% | -1.4\% | 19.2\% | 1.12\% | 0.14\% | -0.01\% | 36.4\% | 0.0\% |
| Shaw Ross ECU | FL | 0 | \$8,094,046 | 656 | 1 | 2.9\% | -15.1\% | -5.3\% | 11.9\% | 0.00\% | 0.00\% | 0.08\% | 3.4\% | 0.0\% |
| Container Mutual CU | FL | 0 | \$7,201,899 | 653 | 1 | -3.7\% | -13.0\% | -17.6\% | 36.6\% | 0.00\% | 0.00\% | 0.38\% | 50.4\% | 1.3\% |
| Madison Education Assn CU | FL | 0 | \$6,711,205 | 796 | 1 | 6.7\% | -5.9\% | -1.1\% | 14.2\% | 0.39\% | -0.09\% | 0.23\% | 39.2\% | 0.0\% |
| Rutherford Postal District EFCU | FL | 0 | \$6,492,469 | 328 | 0 | -4.2\% | -21.9\% | -4.4\% | 9.0\% | 0.00\% | 0.22\% | 0.00\% | 3.7\% | 0.0\% |
| Local 606 Electrical Workers FCU | FL | 0 | \$6,434,325 | 397 | 1 | -5.7\% | -5.8\% | -3.9\% | 20.2\% | 0.05\% | 0.08\% | -0.44\% | 24.6\% | 7.1\% |
| FRSA CU | FL | 0 | \$5,960,553 | 759 | 1 | -4.8\% | 8.2\% | -5.7\% | 9.0\% | 0.64\% | -0.12\% | 0.18\% | 81.7\% | 0.0\% |

## Florida Credił Union Profile

## Florida Credit Union Financial Summary

Data as of September 2022


Source: NCUA and CUNA E\&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Florida CU Mergers/Liquidations 2012-3Q '22

| Year | No. of Fic cus | No. of Fl Mergers/Liquidalions | Percentcge of IL CUs Merger/ilcuidalions |
| :---: | :---: | :---: | :---: |
| ${ }_{2013}^{2012}$ | 151 159 |  | ${ }^{\text {l.32\% }}$ |
| 2014 | 156 | 3 | 1.92\% |
| 2015 | 151 <br> 145 <br> 15 | ${ }_{5}^{5}$ | 3.31\% |
| ${ }_{2017}^{2017}$ | ${ }_{135}$ | ${ }_{10}$ | 7.41\% |
| 2018 2019 | 133 132 13 |  | ${ }^{1.50 \%}$ |
| 2020 2020 2029 | 132 129 129 | 3 |  |
| ${ }_{2021}^{2021}$ | ${ }_{123}^{127}$ | ${ }_{5}^{2}$ | - $\begin{aligned} & 1.57 \% \\ & 4.07 \%\end{aligned}$ |


| Recent Florida CU Mergers/Liquidations* |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Merged/Liquidated CU | Cily | Assets | Members | Branches | Type | Surviving CU | Cily | State | Assets | Members | Branches |
| Florida Dept of Trans CU | Tallahassee | 60,582,399 | 3,159 | 2 | M | Florida State University Credit Union | Tallahassee | FL | 417,602,962 | 32,723 | 11 |
| Flag Cu | Tallahassee | 58,286,720 | 6.272 | 1 | M | Bay Credit Union | Panama City | FL | 174,879,399 | 13,074 | 5 |
| Gulf States CU | Maitland | 36.533,281 | 3.004 | 1 | M | McCoy FCU | Orlando | FL | 891,095,022 | 76,296 | 15 |
| Tallahassee Community FCU | Tallahassee | 7,040,709 | 568 | 1 | M | Buckeye Community FCU | Perry | FL | $137,093,822$ $303,348.651$ | 10,725 35.909 | 4 <br> 7 |
| Town of Palm Beach FCU | West Palm Bch | 2,485,525 | 359 | 1 | M | Guardians CU | West Palm Bch | FL | 303,348,651 | 35,909 | 7 |
| *Based on year last call report was filed. |  |  |  |  |  |  |  |  |  |  |  |

Florida Home Price Changes
By MSA
Source: FHFA All Transactions Index. NSA.

|  |  |  |
| :--- | :---: | :---: |
|  | Year <br> Ending Qtr- <br> 3 2022 | Since Qtr-3 <br> $\mathbf{2 0 0 7}$ |
| Metropolitan Area | $29.8 \%$ | $67.8 \%$ |
| Cape Coral-Fort Myers, FL | $22.8 \%$ | $66.0 \%$ |
| Crestview-Fort Walton Beach-Destin, FL | $26.3 \%$ | $64.2 \%$ |
| Deltona-Daytona Beach-Ormond Beach, FL | $27.3 \%$ | $63.4 \%$ |
| Fort Lauderdale-Pompano Beach-Sunrise, FL (MSAD) | $21.0 \%$ | $46.3 \%$ |
| Gainesville, FL | $30.4 \%$ | $60.8 \%$ |
| Homosassa Springs, FL | $25.6 \%$ | $67.6 \%$ |
| Jacksonville, FL | $26.1 \%$ | $62.7 \%$ |
| Lakeland-Winter Haven, FL | $24.9 \%$ | $56.5 \%$ |
| Miami-Miami Beach-Kendall, FL (MSAD) | $25.8 \%$ | $59.0 \%$ |
| Naples-Marco Island, FL | $31.1 \%$ | $85.3 \%$ |
| North Port-Sarasota-Bradenton, FL | $27.1 \%$ | $41.5 \%$ |
| Ocala, FL | $24.6 \%$ | $54.4 \%$ |
| Orlando-Kissimmee-Sanford, FL | $26.6 \%$ | $80.3 \%$ |
| Palm Bay-Melbourne-Titusville, FL | $26.2 \%$ | $60.7 \%$ |
| Panama City, FL | $20.0 \%$ | $77.8 \%$ |
| Pensacola-Ferry Pass-Brent, FL | $26.9 \%$ | $77.7 \%$ |
| Port St. Lucie, FL | $30.0 \%$ | $81.3 \%$ |
| Punta Gorda, FL | $27.0 \%$ | $80.0 \%$ |
| Sebastian-Vero Beach, FL | $20.8 \%$ | $37.9 \%$ |
| Sebring-Avon Park, FL | $16.0 \%$ | $38.7 \%$ |
| Tallahassee, FL | $28.0 \%$ | $89.4 \%$ |
| Tampa-St. Petersburg-Clearwater, FL | $28.2 \%$ | $92.8 \%$ |
| The Villages, FL | $75.2 \%$ |  |
| West Palm Beach-Boca Raton-Boynton Beach, FL |  |  |
| (MSAD) |  |  |

## Florida Unemployment Rate Trends- <br> By MSA (\%)

Source BLS. Not seasonally adjusted.

| Metropolitan Area | September $2022 \text { (\%) }$ | September $2021 \text { (\%) }$ | Change (\%) |
| :---: | :---: | :---: | :---: |
| Cape Coral-Fort Myers, FL | 2.6 | 3.7 | -1.1 |
| Crestview-Fort Walton Beach-Destin, FL | 2.2 | 2.9 | -0.7 |
| Deltona-Daytona Beach-Ormond Beach, FL | 2.8 | 4.0 | -1.2 |
| Gainesville, FL | 2.4 | 3.2 | -0.8 |
| Homosassa Springs, FL | 4.0 | 5.0 | -1.0 |
| Jacksonville, FL | 2.5 | 3.5 | -1.0 |
| Lakeland-Winter Haven, FL | 3.2 | 4.7 | -1.5 |
| Miami-Fort Lauderdale-West Palm Beach, FL | 2.3 | 4.2 | -1.9 |
| Naples-Immokalee-Marco Island, FL | 2.6 | 3.4 | -0.8 |
| North Port-Sarasota-Bradenton, FL | 2.5 | 3.4 | -0.9 |
| Ocala, FL | 3.2 | 4.4 | -1.2 |
| Orlando-Kissimmee-Sanford, FL | 2.7 | 4.3 | -1.6 |
| Palm Bay-Melbourne-Titusville, FL | 2.5 | 3.5 | -1.0 |
| Panama City, FL | 2.3 | 3.2 | -0.9 |
| Pensacola-Ferry Pass-Brent, FL | 2.5 | 3.6 | -1.1 |
| Port St. Lucie, FL | 2.9 | 4.0 | -1.1 |
| Punta Gorda, FL | 3.0 | 4.0 | -1.0 |
| Sebastian-Vero Beach, FL | 3.1 | 4.3 | -1.2 |
| Sebring, FL | 4.1 | 5.4 | -1.3 |
| Tallahassee, FL | 2.6 | 3.7 | -1.1 |
| Tampa-St. Petersburg-Clearwater, FL | 2.5 | 3.7 | -1.2 |
| The Villages, FL | 3.9 | 4.8 | -0.9 |


[^0]:    Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.
    Source: NCUA and CUNA E\&S.

[^1]:    Current period flow statistics are trailing four quarters.

[^2]:    Current period flow statistics are trailing four quarters.
    *Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
    **Prior to 2022, First mortgage and HEL \& 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.
    Source: NCUA and CUNA E\&S.

[^3]:    Current period flow statistics are trailing four quarters.
    *Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
    **Prior to 2022, First mortgage and HEL \& 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.
    Source: NCUA and CUNA E\&S.

