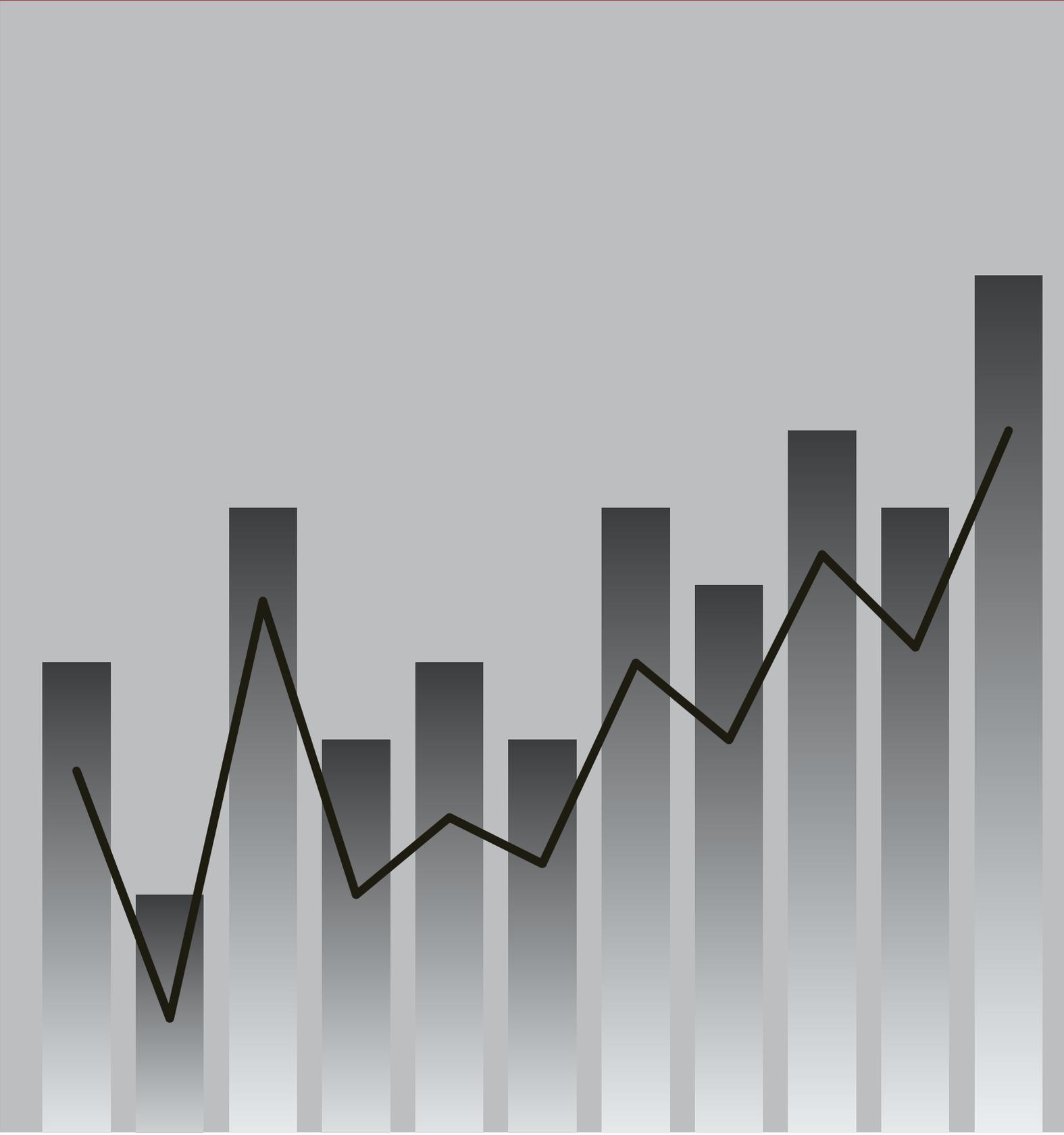


Florida Credit Union Profile

First Quarter 2020

CUNA Economics & Statistics



Early Warning Signs

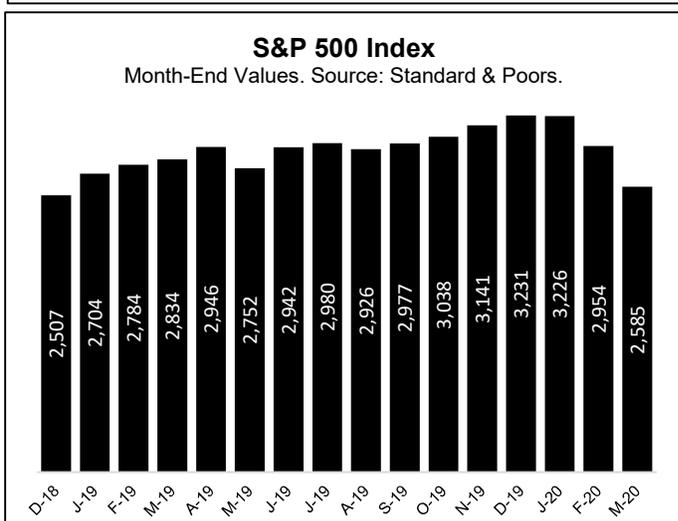
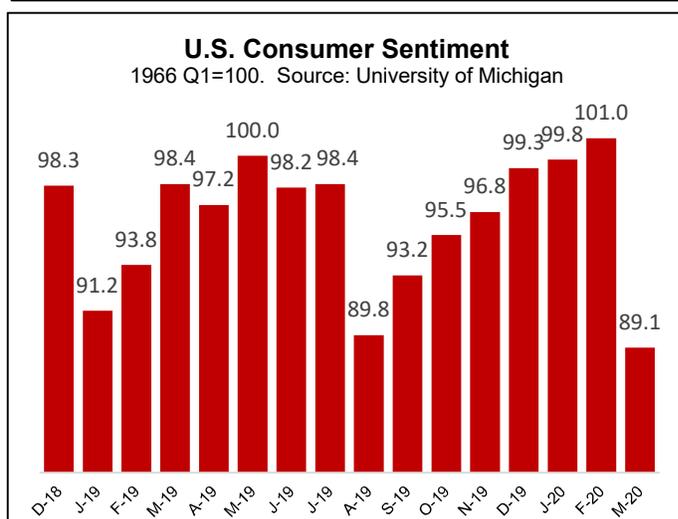
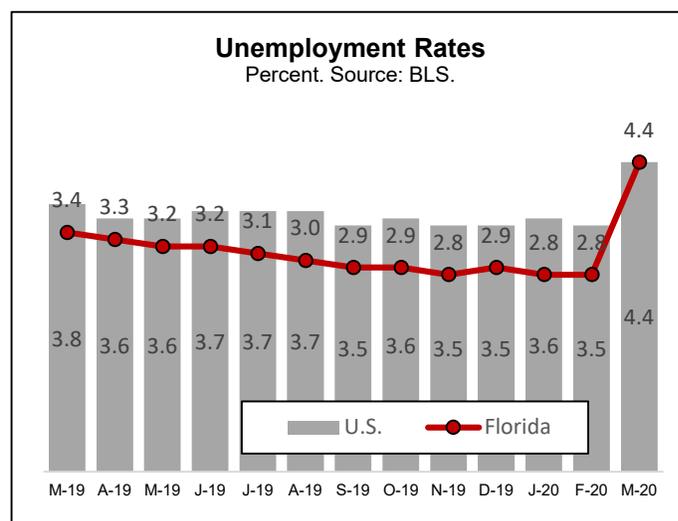
The U.S. economy officially entered a recession in February due to the novel coronavirus (COVID-19), which has caused both widespread human suffering and severe economic disruption. Social distancing, event cancellation, school closures, and “stay at home” orders—all of which are critical to controlling the public health crisis—have dramatically reduced routine economic activity.

The economy shrank at a 5.0 percent seasonally adjusted annual rate in the first quarter, foreshadowing the tremendous economic dislocation that the pandemic will cause throughout the year.

In parallel, the U.S. unemployment rate increased from 3.5 percent to 4.4 percent in March, marking the largest increase in unemployment since the Great Recession. The unemployment rate has since risen even more dramatically and currently sits at 11.1 percent through June 2020, well above the peak of the Great Recession when unemployment reached 10.0 percent. In Florida, the unemployment rate increased from 2.8 percent to 4.4 percent in March, and reached an all-time record of 13.8 percent in April.

Consumer sentiment steadily increased to 101.0 in February but fell dramatically to 89.1 during the onset of the COVID-19 pandemic. The 11.9-point drop represented the largest monthly fall in consumer sentiment since 2008, during the height of the financial crisis. As consumers become less confident, they typically pull back on spending and increase savings, which tends to reduce loan growth at credit unions but increase deposits.

In order to stimulate the economy, in March, the Federal Reserve lowered its federal funds



target to a range of 0 to 25 basis points. The Federal Reserve has also engaged in additional quantitative easing, which has helped reduce long-term interest rates as well. The 10-year treasury rate fell from 1.92 percent at the end of December 2019 to 0.70 percent by the end of March, and the average 30-year fixed mortgage rate fell from 3.74 percent to 3.50 percent over that same period. Nonetheless, the stock market took a significant hit in the first quarter, with the S&P 500 Index falling from 3,231 in December to 2,585 by the end of March.

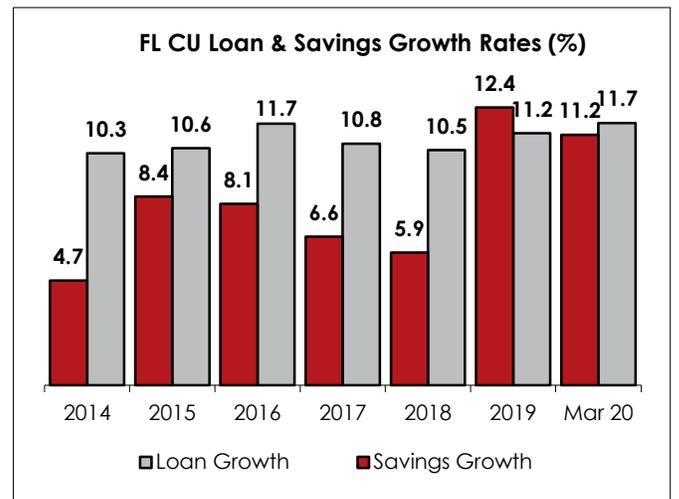
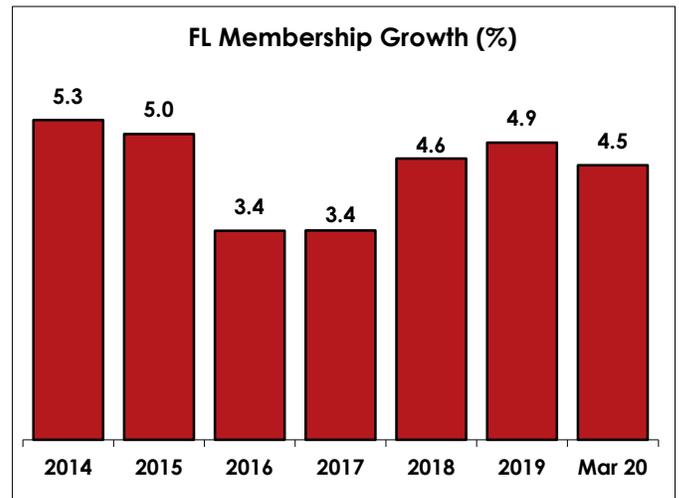
Collectively, Florida's member-owned, not-for-profit depositories reported healthy membership and loan growth during the first quarter and continued strong asset quality. However, as credit unions increased loan loss provisions in anticipation of losses related to the COVID-19 pandemic, earnings have fallen significantly.

Florida credit unions reported a 0.8 percent increase in total memberships in the first quarter of 2020, a 3.2 percent annualized pace. This is slower than the first-quarter membership growth of last year, which is 1.2 percent. However, the figure is still roughly four times the rate of Florida population growth. The full-year increase was 4.5 percent. There are now 6.2 million credit union memberships in Florida.

Florida credit union loan portfolios grew 1.7 percent in the first quarter, a 6.8 percent annualized rate and faster than first quarter of 2019. Loan growth was led by first mortgages, which grew an astounding 4.3 percent in the first quarter. Commercial loans were also up (4.1 percent) as were used automobile loans (1.9 percent), but all other major loan categories fell, including other unsecured loans (-0.2 percent), HEL & second mortgages (-0.5 percent), new automobile loans (-0.9 percent), and credit cards (-1.1 percent).

Looking forward, expect very weak loan portfolio growth in the second quarter against a backdrop of typical seasonal weakness and the growing COVID-19 crisis. CUNA economists expect loan growth to decelerate from an annual 6.5 percent pace in 2019 to 6.0 percent in 2020 and 5.0 percent in 2021. Despite the severity of the current recession, relatively low interest rates and a strong housing market continue to buttress mortgage lending at credit unions, which make up roughly half of credit union loan portfolios. Nonetheless, other loan categories are likely to experience stagnant or negative growth.

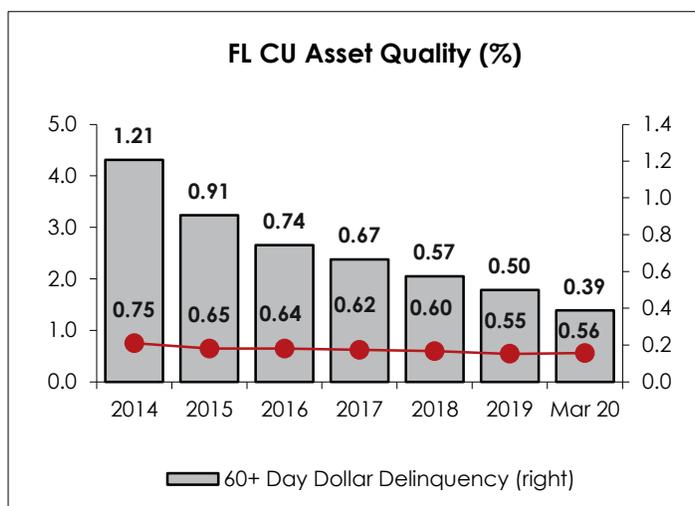
At 4.7 percent, Florida credit union savings growth was strong in the first quarter, reflecting an increase in precautionary savings as well as tax refunds. Share drafts increased 28.3 percent,



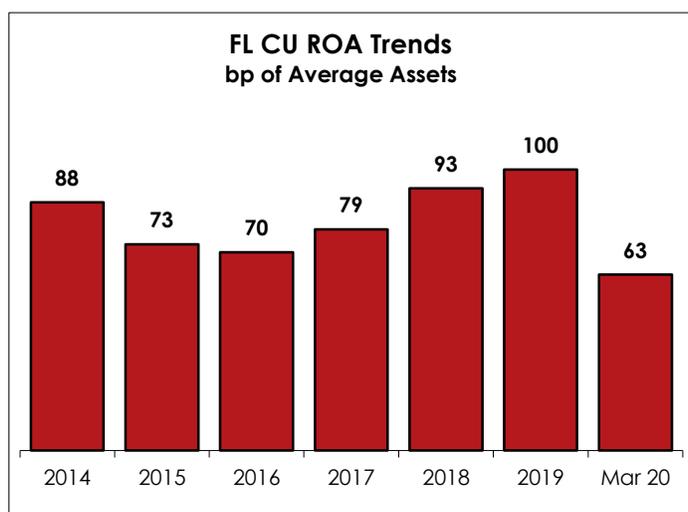
while certificates of deposit (CDs) grew 2.4 percent, individual retirement accounts and regular shares rose 1.0 percent and 0.2 percent, respectively. On the decline during the first quarter were money market accounts (MMAs) (-3.9 percent). Against a backdrop of steeply declining equity markets and anxiety related to the global COVID-19 pandemic, CUNA's baseline forecast has credit union savings rising rapidly with total balances expected to increase 17.0 percent in 2020 and 8.0 percent in 2021.

Florida credit union full-year loan and savings growth were 11.7 percent and 11.2 percent, respectively. The overall Florida credit union loan-share ratio fell from 82.4 percent as of year-end 2019 to 80.1 percent as of March 2020. As the pandemic recession deepens and savings growth increases—due to both precautionary savings and fiscal stimulus—the loan-share ratio will continue to fall to 76.0 percent by year-end 2020 and 73.9 percent by the end of 2021 nationally. This trend improves liquidity, but credit unions will struggle to lend due to the recession and protracted recovery.

Asset quality remained relatively strong in the first quarter of 2020. Florida credit union loan delinquency rates fell from 0.50 percent to 0.39 percent, while net charge-offs decreased slightly from 0.61 percent to 0.56 percent. Bankruptcies increased modestly, with bankruptcies per thousand credit union members rising from 1.4 at the end of 2019 to 1.6 in the first quarter of 2020. CUNA economists expect the credit union delinquency and charge-off rates to rise to 1.50 percent and 0.75 percent, respectively, by the end of 2020 as the recession continues and unemployment remains high.



The combination of near zero market interest rates and a substantial increase in loan loss provisions has led to significantly lower earnings at credit unions. Florida credit union ROA fell from 100 basis points in 2019 to just 63 basis points in the first quarter of 2020. Expect earnings to fall further as the recession continues and unemployment remains elevated. However, earnings will be buttressed slightly by strong mortgage refinancing and an increase in fees from mortgage sales to the secondary market. CUNA economists expect ROA to fall to 0.35 percent by year-end 2020, a significant decline from 0.93 percent ROA in 2019 but well above the Great Recession low of 0.18 percent



in 2009. In 2021, earnings will fall even further to 0.10 percent as losses mount, and interest rate margins remain extremely tight, limiting returns on loan portfolios and investments.

Reduced earnings and fast asset growth led to a declining net worth ratio during the first quarter of 2020. The net worth ratio of Florida fell from 12.2 percent to 11.7 percent during the three-month period. Expect the net worth ratio to fall further as earnings fall and asset growth increases. CUNA economists forecast an overall credit union net worth ratio of 10.0 percent at the end of 2020, and 9.5 percent by year-end 2021. Nonetheless, in March, 98.1 percent of credit unions were well capitalized with net worth ratios over 7.0 percent. Credit unions are in generally good financial shape entering the current economic crisis and most should have the wherewithal to continue to serve in meaningful ways as members struggle to make it through the growing health care and financial challenges.

The current recession ended the longest economic expansion since 1854. Given that most stay-at-home orders started in March and lasted through May or June, we expect a significantly larger contraction in the second quarter of -35.0 percent GDP growth (annualized). That would represent the steepest quarterly decline in GDP on record. The economic recovery that began as states opened up in May and early June is stalling due to a resurgence in COVID-19 cases.

Economic growth is likely to remain muted during the fall and winter months and into next year as we adjust to the new normal, which includes continued consumer caution when it comes to travel, tourism, restaurants, large events, and many other activities. Overall, we forecast a 5.3 percent fall in real GDP in 2020.

Under our baseline assumptions, economic growth will rebound relatively quickly with production and service-sector activity resuming, and pent up consumer demand driving growth in 2021. Moreover, unlike the experience in the 2007 – 2009 financial crisis, financial markets are likely to remain intact which—combined with historically low interest rates—will further stimulate the economy. We therefore expect relatively strong growth of 4.0 percent in 2021 followed by a gradual return to the long-term sustainable growth rate of approximately 2.0 percent by 2024.

Unemployment will remain elevated throughout this year and the next. Anticipate unemployment reaching 10.0 percent by the end of 2020—which would mean 9 months of an unemployment rate that was at or higher than the peak of the Great Recession—before falling slightly to 8.0 percent by year-end 2021. This means that the U.S. economy and credit unions should prepare for a protracted recession. However, uncertainty remains high and the speed of the economic recovery depends largely on the path of the virus and whether it is controlled relatively quickly, either by a vaccine or other means.

While no credit union is immune, those serving members on the frontlines, members employed by affected industries and members of the most vulnerable populations (especially women, low-income families and people of color)—as well as smaller credit unions with less diversified loan portfolios—will be most affected by the downturn. However, most credit unions have strong balance sheets and are well-capitalized enough to manage the crisis and continue to serve their members.

Florida Credit Union Profile

First Quarter 2020

Overview by Year

	U.S. CUs	Florida CUs
Demographic Information		
	Mar 20	Mar 20
Number of CUs	5,305	129
Assets per CU (\$ mil)	312.4	597.0
Median assets (\$ mil)	37.5	101.5
Total assets (\$ mil)	1,657,043	77,009
Total loans (\$ mil)	1,137,468	53,338
Total surplus funds (\$ mil)	446,885	19,889
Total savings (\$ mil)	1,392,166	66,346
Total memberships (thousands)	122,736	6,176
Growth Rates (%)		
Total assets	8.7	9.8
Total loans	6.9	11.7
Total surplus funds	13.1	4.2
Total savings	8.1	11.2
Total memberships	3.4	4.5
% CUs with increasing assets	71.3	77.5
Earnings - Basis Pts.		
Yield on total assets	381	367
Dividend/interest cost of assets	86	75
Net interest margin	296	291
Fee & other income	126	146
Operating expense	316	330
Loss Provisions	53	45
Net Income (ROA) with Stab Exp	53	63
Net Income (ROA) without Stab Exp	53	63
% CUs with positive ROA	80.4	76.7
Capital Adequacy (%)		
Net worth/assets	11.0	10.6
% CUs with NW > 7% of assets	98.1	97.7
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.63	0.39
Net chargeoffs/average loans (%)	0.57	0.56
Total borrower-bankruptcies	218,928	9,720
Bankruptcies per CU	41.3	75.3
Bankruptcies per 1000 members	1.8	1.6
Asset/Liability Management		
Loans/savings	81.7	80.4
Loans/assets	68.6	69.3
Net Long-term assets/assets	33.5	29.5
Liquid assets/assets	15.1	15.8
Core deposits/shares & borrowings	49.5	54.5
Productivity		
Members/potential members (%)	3	2
Borrowers/members (%)	58	58
Members/FTE	387	373
Average shares/member (\$)	11,343	10,743
Average loan balance (\$)	15,966	14,890
Employees per million in assets	0.19	0.22
Structure (%)		
Fed CUs w/ single-sponsor	11.4	5.4
Fed CUs w/ community charter	17.5	15.5
Other Fed CUs	32.4	27.9
CUs state chartered	38.7	51.2

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

	U.S.	Florida Credit Unions						
	Mar 20	Mar 20	2019	2018	2017	2016	2015	2014
Demographic Information								
Number of CUs	5,305	129	129	132	134	141	150	156
Assets per CU (\$ mil)	312.4	597.0	573.9	507.5	468.1	416.6	360.1	319.1
Median assets (\$ mil)	37.5	101.5	99.9	89.1	83.7	78.4	68.2	62.0
Total assets (\$ mil)	1,657,043	77,009	74,036	66,984	62,723	58,734	54,019	49,783
Total loans (\$ mil)	1,137,468	53,338	52,440	47,144	42,671	38,524	34,501	31,207
Total surplus funds (\$ mil)	446,885	19,889	17,965	16,674	17,052	17,352	16,956	16,198
Total savings (\$ mil)	1,392,166	66,346	63,396	56,410	53,264	49,956	46,219	42,632
Total memberships (thousands)	122,736	6,176	6,126	5,840	5,581	5,395	5,215	4,965
Growth Rates (%)								
Total assets	8.7	9.8	10.5	6.8	6.8	8.7	8.5	5.3
Total loans	6.9	11.7	11.2	10.5	10.8	11.7	10.6	10.3
Total surplus funds	13.1	4.2	7.7	-2.2	-1.7	2.3	4.7	-3.9
Total savings	8.1	11.2	12.4	5.9	6.6	8.1	8.4	4.7
Total memberships	3.4	4.5	4.9	4.6	3.4	3.4	5.0	5.3
<i>% CUs with increasing assets</i>	71.3	77.5	77.5	69.7	80.6	87.2	82.0	76.3
Earnings - Basis Pts.								
Yield on total assets	381	367	379	355	330	323	327	333
Dividend/interest cost of assets	86	75	75	53	45	45	45	45
Net interest margin	296	291	304	302	286	279	282	288
Fee & other income	126	146	170	169	167	172	175	182
Operating expense	316	330	336	332	330	344	351	354
Loss Provisions	53	45	38	46	45	37	32	28
Net Income (ROA) with Stab Exp	53	63	100	93	79	70	73	88
Net Income (ROA) without Stab Exp	53	63	100	93	79	70	73	88
<i>% CUs with positive ROA</i>	80.4	76.7	88.4	89.4	91.8	85.8	80.7	84.0
Capital Adequacy (%)								
Net worth/assets	11.0	10.6	10.8	11.0	10.8	10.7	10.9	11.0
<i>% CUs with NW > 7% of assets</i>	98.1	97.7	98.4	97.7	99.3	97.9	96.7	98.1
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.63	0.39	0.50	0.57	0.67	0.74	0.91	1.21
Net chargeoffs/average loans (%)	0.57	0.56	0.55	0.60	0.62	0.64	0.65	0.75
Total borrower-bankruptcies	218,928	9,720	8,864	8,048	7,130	6,695	7,434	8,621
Bankruptcies per CU	41.3	75.3	68.7	61.0	53.2	47.5	49.6	55.3
Bankruptcies per 1000 members	1.8	1.6	1.4	1.4	1.3	1.2	1.4	1.7
Asset/Liability Management								
Loans/savings	81.7	80.4	82.7	83.6	80.1	77.1	74.6	73.2
Loans/assets	68.6	69.3	70.8	70.4	68.0	65.6	63.9	62.7
Net Long-term assets/assets	33.5	29.5	29.5	28.2	28.0	28.1	29.7	32.7
Liquid assets/assets	15.1	15.8	14.2	13.8	14.3	14.8	15.6	14.4
Core deposits/shares & borrowings	49.5	54.5	52.6	55.8	55.8	54.3	53.4	51.3
Productivity								
Members/potential members (%)	3	2	2	3	3	3	3	3
Borrowers/members (%)	58	58	59	58	58	55	53	53
Members/FTE	387	373	375	380	380	375	371	367
Average shares/member (\$)	11,343	10,743	10,349	9,660	9,544	9,260	8,862	8,587
Average loan balance (\$)	15,966	14,890	14,613	13,849	13,166	12,931	12,409	11,939
Employees per million in assets	0.19	0.22	0.22	0.23	0.23	0.25	0.26	0.27
Structure (%)								
Fed CUs w/ single-sponsor	11.4	5.4	5.4	5.3	5.2	5.7	6.7	6.4
Fed CUs w/ community charter	17.5	15.5	15.5	18.2	19.4	19.1	18.0	19.2
Other Fed CUs	32.4	27.9	27.9	26.5	26.9	27.7	28.7	28.8
CUs state chartered	38.7	51.2	51.2	50.0	48.5	47.5	46.7	45.5

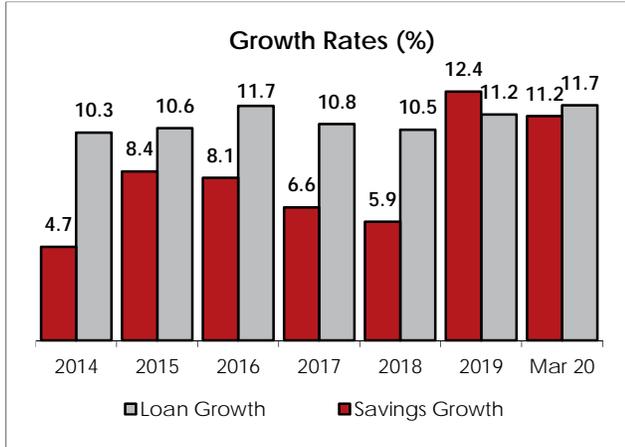
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Source: NCUA and CUNA E&S.

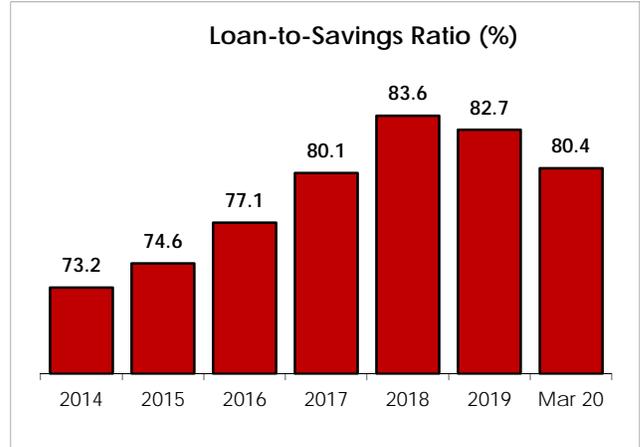
Florida Credit Union Profile

First Quarter 2020

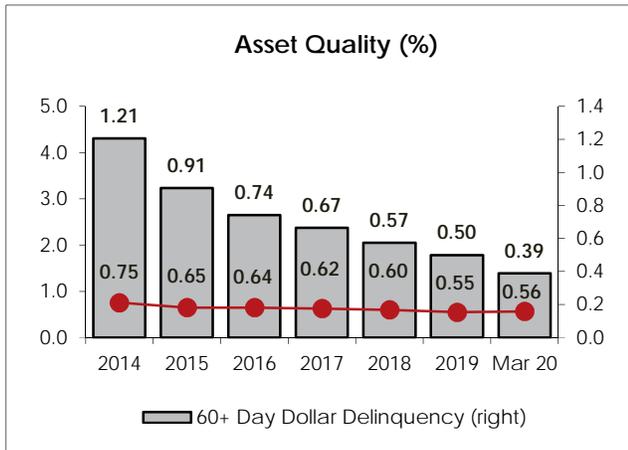
Loan and Savings Growth Trends



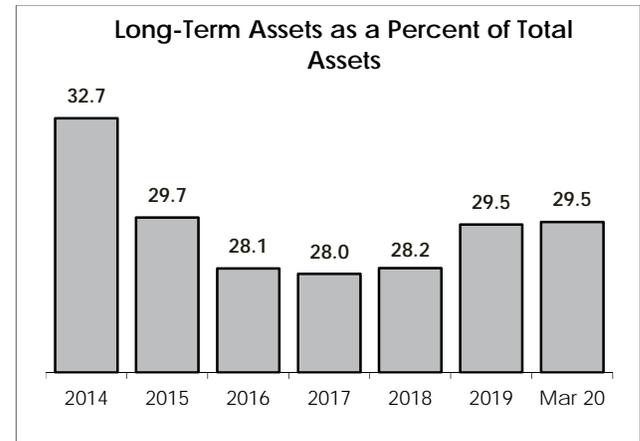
Liquidity Trends



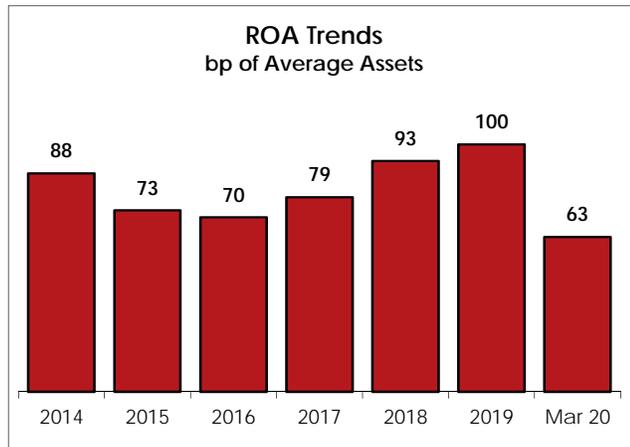
Credit Risk Trends



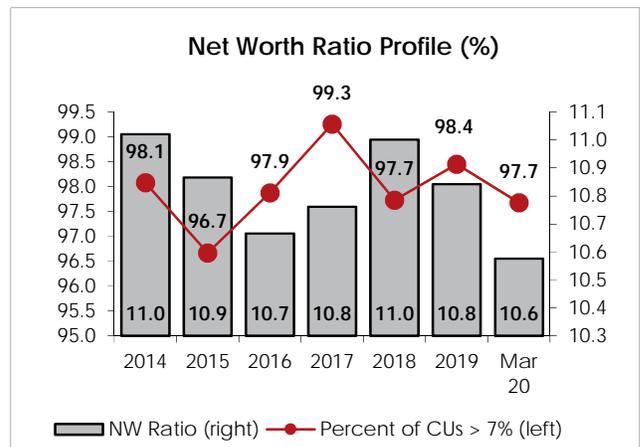
Interest Rate Risk Trends



Earnings Trends



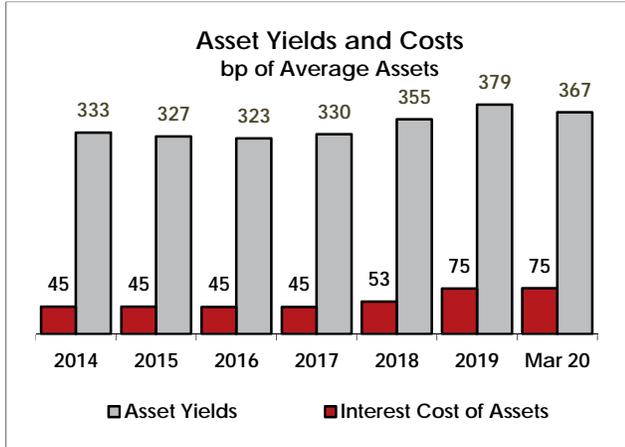
Solvency Trends



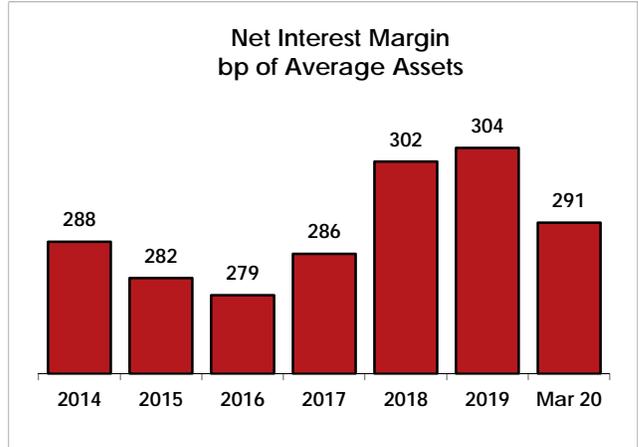
Florida Credit Union Profile

First Quarter 2020

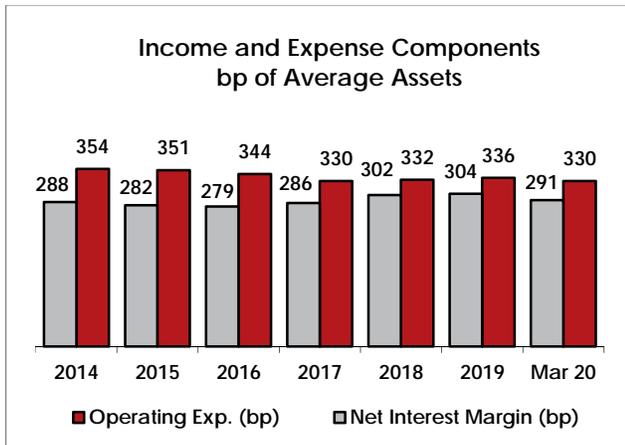
Asset Yields and Funding Costs



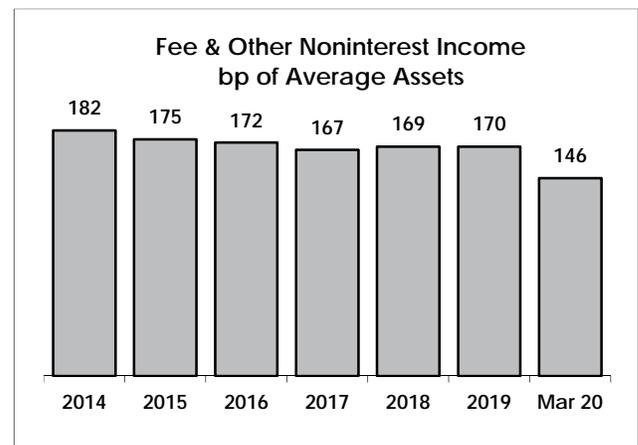
Interest Margins



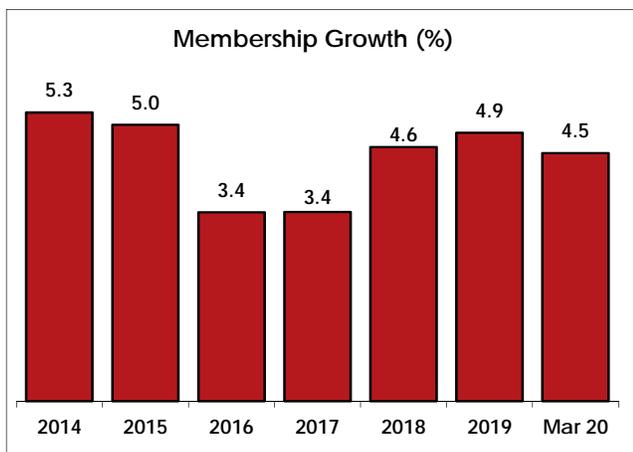
Interest Margins & Overhead



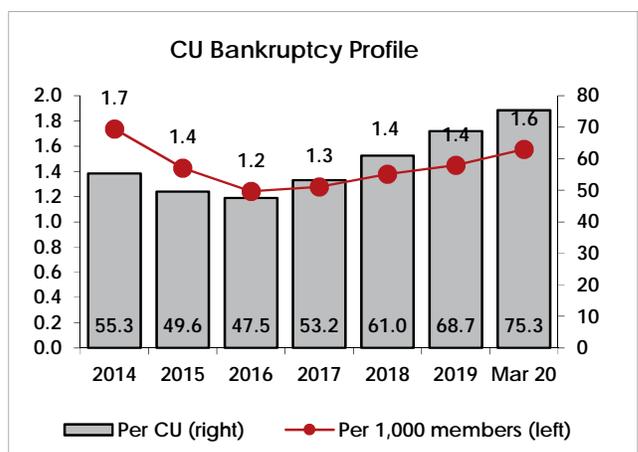
Noninterest Income



Membership Growth Trends



Borrower Bankruptcies



Overview: State Results by Asset Size

	FL	Florida Credit Union Asset Groups - 2020						
Demographic Information	Mar 20	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	129	17	26	21	23	7	16	19
Assets per CU (\$ mil)	597.0	9.9	30.9	73.2	158.1	324.7	673.7	3,042.8
Median assets (\$ mil)	101.5	8.8	31.3	70.4	146.3	330.8	637.1	2,083.9
Total assets (\$ mil)	77,009	168	804	1,537	3,636	2,273	10,779	57,814
Total loans (\$ mil)	53,338	70	426	791	2,082	1,452	7,655	40,862
Total surplus funds (\$ mil)	19,889	95	345	684	1,338	700	2,469	14,257
Total savings (\$ mil)	66,346	138	688	1,349	3,187	1,976	9,353	49,655
Total memberships (thousands)	6,176	20	85	157	342	192	931	4,449
Growth Rates (%)								
Total assets	9.8	0.0	0.5	3.6	4.3	3.3	6.4	11.7
Total loans	11.7	-1.0	2.2	5.0	2.5	9.4	8.2	13.5
Total surplus funds	4.2	0.4	-1.9	1.7	6.0	-7.2	0.5	5.8
Total savings	11.2	0.0	0.8	3.4	3.9	3.0	6.1	13.7
Total memberships	4.5	-1.0	0.0	0.9	0.9	3.8	3.4	5.6
% CUs with increasing assets	77.5	58.8	61.5	81.0	91.3	71.4	87.5	89.5
Earnings - Basis Pts.								
Yield on total assets	367	368	387	370	365	346	386	364
Dividend/interest cost of assets	75	42	39	42	40	50	52	84
Net interest margin	291	327	347	328	325	296	334	279
Fee & other income	146	62	131	133	155	152	161	143
Operating expense	330	376	439	405	413	394	415	302
Loss Provisions	45	16	41	30	34	26	54	46
Net Income (ROA) with Stab Exp	63	-4	-2	27	33	27	26	75
Net Income (ROA) without Stab Exp	63	-4	-2	27	33	27	26	75
% CUs with positive ROA	76.7	52.9	65.4	76.2	91.3	85.7	75.0	94.7
Capital Adequacy (%)								
Net worth/assets	10.6	16.9	14.0	11.1	11.3	10.9	10.6	10.4
% CUs with NW > 7% of assets	97.7	100.0	92.3	95.2	100.0	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.39	1.29	0.69	0.66	0.47	0.35	0.47	0.36
Net chargeoffs/average loans (%)	0.56	0.44	0.77	0.63	0.70	0.43	0.67	0.54
Total borrower-bankruptcies	9,720	24	124	348	392	240	2,124	6,468
Bankruptcies per CU	75.3	1.4	4.8	16.6	17.0	34.3	132.8	340.4
Bankruptcies per 1000 members	1.6	1.2	1.5	2.2	1.1	1.3	2.3	1.5
Asset/Liability Management (%)								
Loans/savings	80.4	50.8	61.9	58.6	65.3	73.5	81.8	82.3
Loans/assets	69.3	41.7	53.0	51.5	57.3	63.9	71.0	70.7
Net Long-term assets/assets	29.5	13.4	16.0	19.9	23.3	32.2	30.7	30.1
Liquid assets/assets	15.8	34.2	28.1	22.4	21.9	18.8	15.3	15.0
Core deposits/shares & borrowings	54.5	74.0	72.7	67.1	69.4	59.6	64.9	50.7
Productivity								
Members/potential members (%)	2	1	1	3	1	2	1	3
Borrowers/members (%)	58	42	58	55	54	56	54	59
Members/FTE	373	380	347	343	302	336	320	397
Average shares/member (\$)	10,743	6,912	8,108	8,586	9,317	10,314	10,044	11,161
Average loan balance (\$)	14,890	8,440	8,640	9,191	11,355	13,458	15,271	15,443
Employees per million in assets	0.22	0.31	0.30	0.30	0.31	0.25	0.27	0.19
Structure (%)								
Fed CUs w/ single-sponsor	5.4	17.6	3.8	9.5	4.3	0.0	0.0	0.0
Fed CUs w/ community charter	15.5	5.9	11.5	14.3	26.1	42.9	25.0	0.0
Other Fed CUs	27.9	41.2	30.8	28.6	17.4	42.9	6.3	36.8
CUs state chartered	51.2	35.3	53.8	47.6	52.2	14.3	68.8	63.2

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

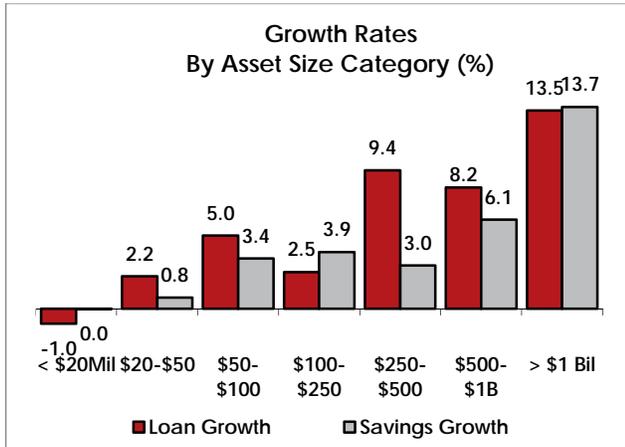
Source: NCUA and CUNA E&S.

Florida Credit Union Profile

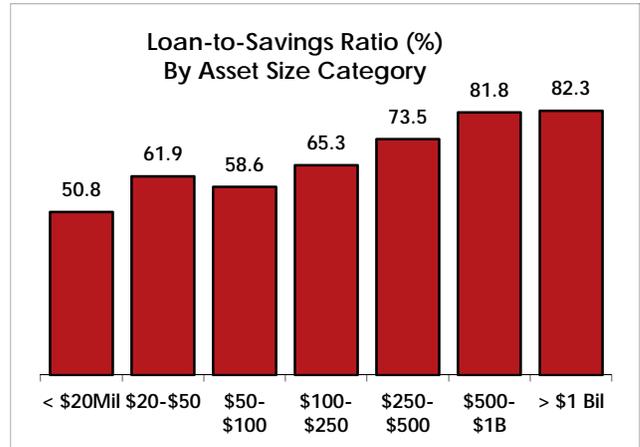
First Quarter 2020

Results By Asset Size

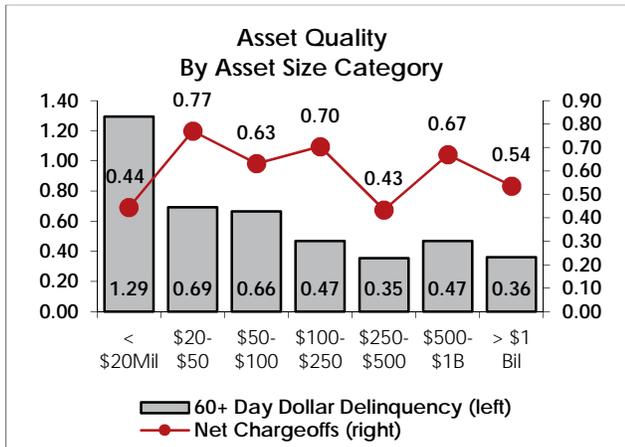
Loan and Savings growth



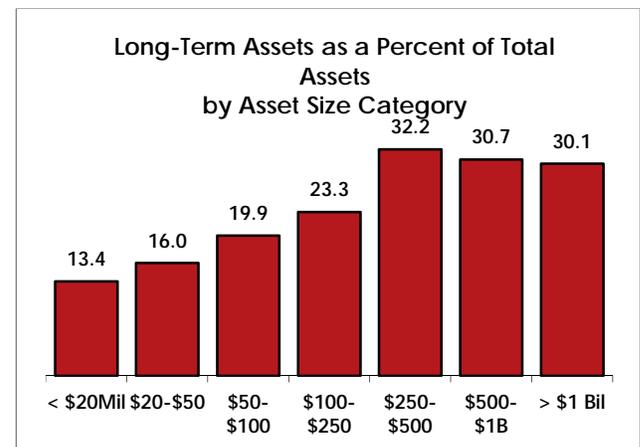
Liquidity Risk Exposure



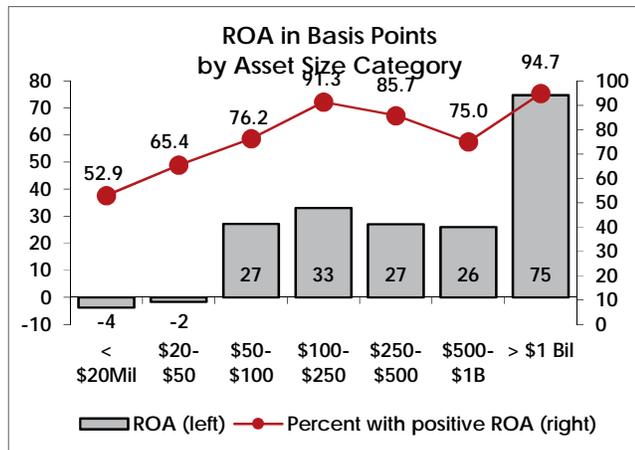
Credit Risk Exposure



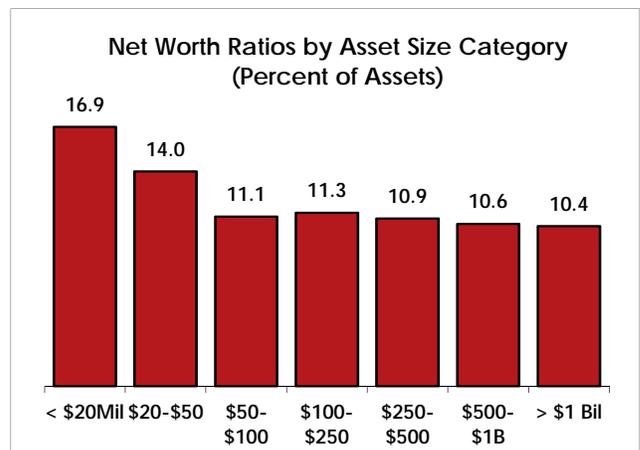
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2020						
	Mar 20	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	5,305	1,953	1,004	691	695	358	258	346
Assets per CU (\$ mil)	312.4	7.5	32.6	72.2	158.3	350.5	696.7	3,307.6
Median assets (\$ mil)	37.5	6.5	31.4	70.7	149.3	338.3	681.5	1,816.8
Total assets (\$ mil)	1,657,043	14,735	32,750	49,861	110,031	125,486	179,739	1,144,439
Total loans (\$ mil)	1,137,468	7,319	17,210	28,048	69,288	84,061	124,193	807,350
Total surplus funds (\$ mil)	446,885	7,096	14,348	19,530	34,913	34,615	46,003	290,381
Total savings (\$ mil)	1,392,166	12,486	28,400	43,386	95,904	108,721	153,451	949,818
Total memberships (thousands)	122,736	2,244	3,590	5,031	10,011	10,834	13,967	77,059
Growth Rates (%)								
Total assets	8.7	1.0	2.9	3.5	5.0	6.3	7.0	11.0
Total loans	6.9	0.4	2.1	2.0	3.7	5.0	5.3	8.8
Total surplus funds	13.1	1.6	3.6	5.6	7.0	9.0	11.2	17.1
Total savings	8.1	0.9	2.7	3.4	4.8	6.3	7.0	10.1
Total memberships	3.4	-1.8	-0.8	-0.4	0.7	1.7	2.5	5.8
% CUs with increasing assets	71.3	50.5	70.9	79.6	88.2	93.6	94.6	98.3
Earnings - Basis Pts.								
Yield on total assets	381	391	374	371	377	379	377	383
Dividend/interest cost of assets	86	44	45	49	58	66	72	96
Net interest margin	296	347	328	322	319	313	304	287
Fee & other income	126	78	103	120	133	141	136	124
Operating expense	316	374	367	374	378	376	359	292
Loss Provisions	53	32	23	25	31	34	39	62
Net Income (ROA) with Stab Exp	53	18	43	42	43	43	41	57
Net Income (ROA) without Stab Exp	53	18	43	42	43	43	41	57
% CUs with positive ROA	80.3	70.3	83.7	87.0	87.6	87.7	84.5	88.7
Capital Adequacy (%)								
Net worth/assets	11.0	14.8	12.8	12.1	11.4	11.2	11.0	10.8
% CUs with NW > 7% of assets	98.1	96.8	98.3	98.3	98.8	99.4	100.0	99.7
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.63	1.37	0.95	0.75	0.70	0.64	0.60	0.61
Net chargeoffs/average loans (%)	0.57	0.52	0.43	0.44	0.45	0.47	0.47	0.62
Total borrower-bankruptcies	218,928	3,980	6,592	8,132	18,032	21,296	27,736	133,160
Bankruptcies per CU	41.3	2.0	6.6	11.8	25.9	59.5	107.5	384.9
Bankruptcies per 1000 members	1.8	1.8	1.8	1.6	1.8	2.0	2.0	1.7
Asset/Liability Management								
Loans/savings	81.7	58.6	60.6	64.6	72.2	77.3	80.9	85.0
Loans/assets	68.6	49.7	52.5	56.3	63.0	67.0	69.1	70.5
Net Long-term assets/assets	33.5	10.9	19.6	23.9	28.5	31.2	35.1	35.1
Liquid assets/assets	15.1	31.2	25.8	22.9	18.6	16.2	14.4	13.9
Core deposits/shares & borrowings	49.5	79.6	71.2	66.6	60.9	57.1	54.6	44.8
Productivity								
Members/potential members (%)	3	5	3	3	2	3	3	3
Borrowers/members (%)	58	45	59	54	56	56	56	60
Members/FTE	387	416	397	370	336	338	339	413
Average shares/member (\$)	11,343	5,564	7,911	8,624	9,579	10,035	10,987	12,326
Average loan balance (\$)	15,966	7,311	8,068	10,241	12,361	13,970	16,000	17,557
Employees per million in assets	0.19	0.37	0.28	0.27	0.27	0.26	0.23	0.16
Structure (%)								
Fed CUs w/ single-sponsor	11.4	23.6	7.9	3.9	2.7	1.7	2.7	2.3
Fed CUs w/ community charter	17.5	8.6	22.7	25.2	28.6	23.2	17.8	9.0
Other Fed CUs	32.4	37.1	33.4	30.5	26.3	25.7	24.8	32.1
CUs state chartered	38.7	30.8	36.1	40.4	42.3	49.4	54.7	56.6

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.	Florida Credit Unions						
	Mar 20	Mar 20	2019	2018	2017	2016	2015	2014
Growth Rates								
Credit cards	5.4%	6.7%	7.5%	4.7%	6.5%	4.3%	1.8%	3.1%
Other unsecured loans	6.8%	13.2%	11.3%	5.3%	11.2%	7.1%	6.0%	7.9%
New automobile	-0.7%	1.4%	3.7%	16.0%	18.4%	20.6%	18.9%	33.8%
Used automobile	4.0%	5.1%	5.4%	11.0%	13.2%	19.4%	17.7%	16.8%
First mortgage	11.0%	24.9%	21.4%	9.2%	9.5%	6.4%	6.7%	2.8%
HEL & 2nd Mtg	2.3%	4.9%	6.0%	8.5%	-7.4%	1.0%	2.3%	1.1%
Commercial loans*	16.1%	43.7%	40.8%	16.6%	2.0%	14.4%	18.5%	14.6%
Share drafts	19.4%	29.7%	9.7%	6.0%	8.3%	16.6%	15.1%	8.9%
Certificates	15.8%	28.4%	39.5%	12.4%	4.8%	3.5%	1.7%	-1.5%
IRAs	4.2%	6.9%	8.1%	-1.0%	-1.5%	4.3%	1.0%	-1.6%
Money market shares	6.5%	2.7%	8.1%	-0.9%	4.0%	8.0%	6.1%	2.0%
Regular shares	0.6%	-0.9%	4.2%	6.1%	10.0%	7.5%	11.9%	9.4%
Portfolio \$ Distribution								
Credit cards/total loans	5.7%	5.9%	6.1%	6.3%	6.7%	6.9%	7.4%	8.1%
Other unsecured loans/total loans	4.1%	3.2%	3.2%	3.2%	3.4%	3.4%	3.5%	3.7%
New automobile/total loans	12.9%	19.7%	20.2%	21.7%	20.6%	19.3%	17.9%	16.6%
Used automobile/total loans	20.4%	23.6%	23.5%	24.8%	24.7%	24.2%	22.6%	21.2%
First mortgage/total loans	42.5%	37.3%	36.4%	33.3%	33.7%	34.1%	35.8%	37.1%
HEL & 2nd Mtg/total loans	8.1%	5.8%	5.9%	6.2%	6.4%	7.6%	8.4%	9.1%
Commercial loans/total loans	7.7%	7.2%	7.1%	5.6%	5.3%	5.7%	5.6%	5.2%
Share drafts/total savings	16.5%	19.6%	15.9%	16.3%	16.3%	16.1%	14.9%	14.0%
Certificates/total savings	21.4%	19.9%	20.4%	16.4%	15.5%	15.7%	16.4%	17.5%
IRAs/total savings	5.9%	6.3%	6.5%	6.8%	7.3%	7.9%	8.2%	8.8%
Money market shares/total savings	20.4%	16.5%	18.0%	18.7%	20.0%	20.5%	20.5%	21.0%
Regular shares/total savings	33.9%	35.2%	36.7%	39.6%	39.6%	38.4%	38.6%	37.4%
Percent of CUs Offering								
Credit cards	62.7%	85.3%	85.3%	84.8%	84.3%	84.4%	82.7%	81.4%
Other unsecured loans	99.4%	100.0%	100.0%	100.0%	100.0%	99.3%	99.3%	99.4%
New automobile	96.0%	99.2%	99.2%	98.5%	99.3%	98.6%	98.0%	98.1%
Used automobile	96.9%	99.2%	99.2%	99.2%	99.3%	99.3%	98.7%	98.1%
First mortgage	69.7%	89.1%	89.1%	87.9%	88.1%	87.2%	85.3%	84.0%
HEL & 2nd Mtg	69.2%	82.9%	84.5%	82.6%	84.3%	83.7%	80.7%	80.1%
Commercial loans	35.2%	50.4%	48.8%	47.0%	47.0%	48.9%	47.3%	45.5%
Share drafts	81.0%	96.1%	96.1%	95.5%	94.0%	92.9%	92.7%	92.3%
Certificates	82.5%	94.6%	94.6%	93.9%	93.3%	92.9%	91.3%	91.0%
IRAs	69.3%	88.4%	88.4%	87.9%	85.8%	85.1%	82.0%	82.1%
Money market shares	53.2%	74.4%	75.2%	75.0%	73.1%	70.9%	68.0%	66.7%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.9%	20.5%	20.6%	20.4%	20.5%	19.6%	19.6%	19.4%
Other unsecured loans	11.4%	9.9%	10.5%	10.2%	10.6%	10.2%	10.0%	10.4%
New automobile	6.2%	7.8%	7.9%	7.9%	7.4%	6.6%	5.9%	5.6%
Used automobile	15.0%	14.1%	14.0%	14.1%	13.8%	12.8%	11.9%	11.5%
First mortgage	2.5%	2.2%	2.2%	2.1%	2.2%	2.0%	2.1%	2.1%
HEL & 2nd Mtg	2.0%	1.4%	1.5%	1.5%	1.5%	1.7%	1.7%	1.7%
Commercial loans	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.1%	0.1%
Share drafts	60.3%	80.2%	71.0%	69.8%	69.7%	67.2%	66.9%	65.7%
Certificates	8.4%	6.4%	6.5%	6.0%	5.8%	6.1%	6.4%	7.0%
IRAs	4.0%	4.1%	4.1%	4.3%	4.7%	4.9%	5.1%	5.3%
Money market shares	7.0%	6.1%	5.8%	5.8%	6.1%	6.3%	6.6%	7.0%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	FL	Florida Credit Union Asset Groups - 2020						
Growth Rates	Mar 20	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	6.7%	-3.5%	-2.8%	-2.6%	6.2%	-1.3%	2.6%	8.1%
Other unsecured loans	13.2%	-7.3%	0.1%	11.8%	-0.5%	4.1%	8.7%	18.8%
New automobile	1.4%	-4.4%	0.5%	4.6%	0.3%	-1.6%	2.2%	1.5%
Used automobile	5.1%	0.4%	-0.8%	5.3%	-2.2%	4.1%	6.9%	5.6%
First mortgage	24.9%	0.8%	1.8%	4.2%	8.2%	23.0%	15.7%	28.1%
HEL & 2nd Mtg	4.9%	19.9%	69.1%	4.8%	3.4%	-0.4%	3.7%	5.3%
Commercial loans*	43.7%	9.0%	18.1%	23.2%	15.0%	15.8%	30.0%	52.3%
Share drafts	29.7%	2.2%	-6.9%	1.7%	2.1%	-2.3%	2.3%	46.9%
Certificates	28.4%	2.5%	6.0%	12.7%	8.5%	25.0%	23.6%	30.9%
IRAs	6.9%	3.7%	-4.2%	-1.5%	-0.7%	-0.2%	-4.2%	9.7%
Money market shares	2.7%	-1.0%	-1.2%	0.2%	4.3%	-0.9%	4.4%	2.8%
Regular shares	-0.9%	-0.1%	3.7%	2.8%	4.5%	2.2%	3.6%	-2.6%
Portfolio \$ Distribution								
Credit cards/total loans	5.9%	3.3%	5.4%	5.6%	5.3%	6.7%	4.4%	6.2%
Other unsecured loans/total loans	3.2%	14.9%	9.7%	8.7%	6.0%	3.3%	4.4%	2.6%
New automobile/total loans	19.7%	20.8%	20.0%	19.8%	16.3%	16.7%	15.6%	20.7%
Used automobile/total loans	23.6%	32.7%	33.6%	33.9%	30.7%	24.0%	24.1%	22.8%
First mortgage/total loans	37.3%	13.6%	17.5%	17.3%	25.9%	34.5%	36.3%	38.8%
HEL & 2nd Mtg/total loans	5.8%	4.8%	5.7%	6.8%	8.2%	7.1%	7.9%	5.2%
Commercial loans/total loans	7.2%	1.2%	0.7%	2.8%	6.8%	3.5%	12.1%	6.6%
Share drafts/total savings	19.6%	9.4%	18.3%	20.3%	22.6%	23.9%	22.9%	18.6%
Certificates/total savings	19.9%	15.0%	11.9%	14.2%	12.2%	13.5%	15.9%	21.7%
IRAs/total savings	6.3%	4.3%	6.3%	4.4%	4.6%	4.8%	4.8%	6.8%
Money market shares/total savings	16.5%	6.1%	8.1%	13.5%	12.8%	21.3%	12.4%	17.6%
Regular shares/total savings	35.2%	64.6%	54.4%	46.9%	46.8%	36.1%	43.2%	32.2%
Percent of CUs Offering								
Credit cards	85.3%	41.2%	76.9%	95.2%	91.3%	100.0%	100.0%	100.0%
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	99.2%	94.1%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	99.2%	94.1%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	89.1%	41.2%	88.5%	95.2%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	82.9%	17.6%	76.9%	90.5%	100.0%	100.0%	100.0%	100.0%
Commercial loans	50.4%	17.6%	19.2%	47.6%	56.5%	71.4%	87.5%	78.9%
Share drafts	96.1%	76.5%	96.2%	100.0%	100.0%	100.0%	100.0%	100.0%
Certificates	94.6%	64.7%	96.2%	100.0%	100.0%	100.0%	100.0%	100.0%
IRAs	88.4%	52.9%	92.3%	81.0%	95.7%	100.0%	100.0%	100.0%
Money market shares	74.4%	17.6%	65.4%	81.0%	87.0%	100.0%	87.5%	94.7%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	20.5%	13.7%	20.4%	14.2%	17.7%	20.5%	17.0%	21.6%
Other unsecured loans	9.9%	16.6%	16.6%	14.8%	12.1%	8.8%	10.5%	9.3%
New automobile	7.8%	3.9%	5.3%	6.3%	5.2%	6.8%	6.4%	8.5%
Used automobile	14.1%	9.8%	14.6%	15.8%	15.1%	13.6%	13.5%	14.1%
First mortgage	2.2%	1.7%	1.1%	1.2%	1.4%	2.4%	1.8%	2.4%
HEL & 2nd Mtg	1.4%	1.1%	0.7%	0.9%	1.2%	1.5%	1.6%	1.4%
Commercial loans	0.2%	0.5%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%
Share drafts	80.2%	29.9%	58.5%	56.6%	71.6%	61.9%	70.0%	85.3%
Certificates	6.4%	5.0%	4.0%	4.6%	4.7%	5.2%	5.6%	6.9%
IRAs	4.1%	2.4%	2.7%	2.8%	2.6%	3.4%	3.1%	4.5%
Money market shares	6.1%	6.6%	2.4%	3.5%	4.0%	5.1%	5.1%	6.6%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2020						
Growth Rates	Mar 20	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	5.4%	-2.7%	-2.5%	-0.9%	1.0%	-0.1%	0.4%	7.3%
Other unsecured loans	6.8%	-2.8%	-0.3%	1.3%	1.5%	4.6%	-3.2%	11.5%
New automobile	-0.7%	2.7%	3.0%	0.2%	0.5%	1.2%	-2.3%	-0.2%
Used automobile	4.0%	0.9%	1.8%	1.3%	2.6%	3.4%	2.6%	5.9%
First mortgage	11.0%	-0.8%	3.9%	5.9%	7.4%	9.6%	10.9%	12.1%
HEL & 2nd Mtg	2.3%	-2.0%	0.0%	-0.8%	1.9%	0.5%	1.0%	4.0%
Commercial loans*	16.1%	1.3%	8.9%	10.5%	12.0%	12.6%	16.1%	17.2%
Share drafts	19.4%	3.8%	2.6%	4.4%	4.8%	6.4%	7.9%	30.2%
Certificates	15.8%	8.1%	9.4%	9.4%	11.1%	15.1%	16.4%	17.0%
IRAs	4.2%	-5.2%	-1.9%	-1.7%	0.4%	3.0%	2.3%	6.0%
Money market shares	6.5%	-1.7%	0.1%	1.0%	4.1%	3.4%	4.3%	7.9%
Regular shares	0.6%	-0.4%	1.9%	2.6%	3.5%	4.4%	3.6%	0.0%
Portfolio \$ Distribution								
Credit cards/total loans	5.7%	2.5%	3.7%	3.7%	3.6%	4.0%	3.9%	6.5%
Other unsecured loans/total loans	4.1%	14.9%	8.3%	6.5%	4.9%	4.5%	3.8%	3.7%
New automobile/total loans	12.9%	22.8%	16.0%	13.9%	12.7%	13.0%	12.9%	12.7%
Used automobile/total loans	20.4%	35.9%	30.9%	28.7%	27.0%	25.8%	22.8%	18.2%
First mortgage/total loans	42.5%	9.8%	24.6%	30.1%	34.5%	36.6%	41.3%	45.1%
HEL & 2nd Mtg/total loans	8.1%	5.1%	8.8%	9.2%	9.0%	9.5%	8.7%	7.7%
Commercial loans/total loans	7.7%	0.6%	1.7%	4.3%	5.8%	7.0%	9.7%	7.9%
Share drafts/total savings	16.5%	10.3%	16.2%	18.1%	19.3%	19.8%	20.5%	15.2%
Certificates/total savings	21.4%	11.6%	13.2%	14.8%	17.0%	18.9%	20.0%	23.0%
IRAs/total savings	5.9%	2.8%	4.9%	5.6%	5.7%	5.5%	5.4%	6.2%
Money market shares/total savings	20.4%	3.5%	8.6%	11.1%	14.1%	16.1%	17.4%	23.0%
Regular shares/total savings	33.9%	69.4%	55.0%	48.6%	41.9%	37.8%	34.9%	30.7%
Percent of CUs Offering								
Credit cards	62.7%	24.6%	74.7%	84.9%	88.5%	90.5%	94.6%	93.9%
Other unsecured loans	99.4%	98.6%	99.8%	99.9%	100.0%	100.0%	100.0%	100.0%
New automobile	96.0%	89.3%	99.7%	99.9%	100.0%	100.0%	99.6%	100.0%
Used automobile	96.9%	91.9%	99.7%	99.7%	100.0%	100.0%	100.0%	99.7%
First mortgage	69.7%	28.0%	84.4%	94.6%	99.3%	100.0%	100.0%	99.7%
HEL & 2nd Mtg	69.2%	29.4%	81.5%	92.3%	98.0%	98.9%	100.0%	100.0%
Commercial loans	35.2%	4.9%	21.6%	40.8%	66.9%	77.7%	86.0%	89.0%
Share drafts	81.0%	50.7%	96.8%	99.1%	99.4%	100.0%	100.0%	99.4%
Certificates	82.5%	57.8%	93.3%	97.0%	98.4%	99.4%	99.2%	98.8%
IRAs	69.3%	31.2%	80.7%	90.7%	97.0%	98.6%	99.6%	99.4%
Money market shares	53.2%	13.1%	54.6%	74.2%	87.2%	91.6%	93.4%	95.7%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.9%	13.5%	13.7%	13.7%	14.7%	15.7%	16.1%	20.9%
Other unsecured loans	11.4%	17.2%	14.5%	12.6%	11.6%	11.3%	10.8%	11.1%
New automobile	6.2%	5.8%	8.7%	5.8%	5.2%	5.4%	5.9%	6.4%
Used automobile	15.0%	13.1%	18.9%	16.2%	16.5%	16.2%	15.7%	14.3%
First mortgage	2.5%	1.3%	1.9%	2.5%	2.7%	2.6%	2.5%	2.5%
HEL & 2nd Mtg	2.0%	1.2%	1.5%	1.6%	1.9%	2.0%	2.0%	2.1%
Commercial loans	0.2%	0.7%	0.6%	0.4%	0.4%	0.3%	0.3%	0.2%
Share drafts	60.3%	33.2%	44.8%	49.0%	54.6%	56.1%	60.3%	63.6%
Certificates	8.4%	4.9%	5.2%	5.7%	6.6%	6.9%	7.4%	9.4%
IRAs	4.0%	2.2%	2.7%	3.0%	3.4%	3.4%	3.6%	4.3%
Money market shares	7.0%	4.3%	3.5%	3.4%	4.5%	4.5%	5.3%	8.2%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Florida CU Profile - Quarterly Trends

	U.S.	Florida Credit Unions				
	Mar 20	Mar 20	Dec 19	Sep 19	Jun 19	Mar 19
Demographic Information						
Number CUs	5,306	129	129	132	132	132
Growth Rates (Quarterly % Change)						
Total loans	1.0	1.7	3.9	3.0	2.6	1.3
Credit cards	-2.3	-1.1	3.8	2.4	1.6	-0.4
Other unsecured loans	-1.0	-0.2	4.4	5.4	3.5	-1.9
New automobile	-1.4	-0.9	0.9	0.9	0.6	1.3
Used automobile	1.1	1.9	-0.1	1.4	2.0	2.2
First mortgage	2.5	4.3	9.9	4.5	4.5	1.4
HEL & 2nd Mtg	-0.4	-0.5	0.2	3.7	1.5	0.6
Commercial loans*	4.0	4.1	17.8	11.3	5.4	2.0
Total savings	4.5	4.7	3.2	1.5	1.5	5.8
Share drafts	9.3	28.3	5.5	-2.5	-1.5	8.6
Certificates	2.8	2.4	6.8	8.4	8.5	11.2
IRAs	1.4	1.0	1.8	2.9	1.2	2.1
Money market shares	2.6	-3.9	3.7	2.3	0.9	1.1
Regular shares	4.9	0.2	0.0	-0.7	-0.2	5.3
Total memberships	1.1	0.8	1.7	1.2	0.9	1.2
Earnings (Basis Points)						
Yield on total assets	381	367	382	383	377	375
Dividend/interest cost of assets	86	75	80	78	73	68
Fee & other income	128	146	173	166	179	161
Operating expense	316	330	346	336	334	328
Loss Provisions	53	45	41	35	34	42
Net Income (ROA)	53	63	88	99	114	98
% CUs with positive ROA	80	77	88	88	90	89
Capital Adequacy (%)						
Net worth/assets	11.0	10.6	10.8	10.9	10.8	10.7
% CUs with NW > 7% of assets	98.1	97.7	98.4	98.5	98.5	97.7
Asset Quality (%)						
Loan delinquency rate - Total loans	0.63	0.39	0.50	0.50	0.45	0.40
Total Consumer	0.80	0.42	0.50	0.46	0.40	0.38
Credit Cards	1.36	0.81	0.85	0.77	0.69	0.73
All Other Consumer	0.72	0.37	0.46	0.43	0.37	0.34
Total Mortgages	0.48	0.35	0.49	0.54	0.51	0.42
First Mortgages	0.46	0.32	0.47	0.54	0.50	0.39
All Other Mortgages	0.54	0.60	0.63	0.58	0.56	0.53
Total Commercial Loans	0.85	0.27	0.30	0.47	0.36	0.53
Commercial Ag Loans	1.48	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.82	0.27	0.30	0.48	0.36	0.54
Net chargeoffs/average loans	0.58	0.56	0.61	0.52	0.47	0.60
Total Consumer	1.16	0.99	1.04	0.88	0.80	0.99
Credit Cards	3.31	2.55	2.43	2.34	2.37	2.42
All Other Consumer	0.87	0.81	0.88	0.71	0.62	0.82
Total Mortgages	0.01	-0.01	-0.01	-0.01	-0.03	0.00
First Mortgages	0.01	0.01	0.01	0.01	-0.01	0.01
All Other Mortgages	0.01	-0.11	-0.11	-0.15	-0.18	-0.05
Total Commercial Loans	0.10	0.00	0.44	0.06	0.04	0.00
Commercial Ag Loans	0.01	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.10	0.00	0.45	0.06	0.04	0.00
Asset/Liability Management						
Loans/savings	81.1	80.1	82.4	81.9	80.7	79.9

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Florida Credit Union Profile

First Quarter 2020

Bank Comparisons

	FL Credit Unions				FL Banks			
Demographic Information	Mar 20	2019	2018	3 Yr Avg	Mar 20	2019	2018	3 Yr Avg
Number of Institutions	129	129	132	130	102	104	116	107
Assets per Institution (\$ mil)	597	574	507	559	2,119	1,962	1,741	1,941
Total assets (\$ mil)	77,009	74,036	66,984	72,676	216,189	204,065	201,941	207,398
Total loans (\$ mil)	53,338	52,440	47,144	50,974	153,145	150,695	148,797	150,879
Total surplus funds (\$ mil)	19,889	17,965	16,674	18,176	51,947	42,254	42,534	45,579
Total savings (\$ mil)	66,346	63,396	56,410	62,051	169,974	158,312	157,187	161,824
Avg number of branches (1)	8	8	7	8	9	9	9	9
12 Month Growth Rates (%)								
Total assets	9.8	10.5	6.8	9.0	15.1	10.4	13.5	13.0
Total loans	11.7	11.2	10.5	11.1	11.4	10.8	13.0	11.7
Real estate loans	21.8	19.0	9.1	16.6	9.6	10.3	13.5	11.2
Commercial loans*	43.7	40.8	16.6	33.7	9.8	6.7	11.5	9.3
Total consumer	1.1	2.6	10.9	4.9	11.0	8.5	13.1	10.9
Consumer credit card	6.7	7.5	4.7	6.3	-18.5	-8.0	-5.9	-10.8
Other consumer	0.4	2.0	11.8	4.7	12.9	9.6	14.6	12.4
Total surplus funds	4.2	7.7	-2.2	3.2	28.9	8.9	15.1	17.6
Total savings	11.2	12.4	5.9	9.8	17.1	11.2	13.2	13.8
YTD Earnings Annualized (BP)								
Yield on Total Assets	367	379	355	367	360	402	407	389
Dividend/Interest cost of assets	75	75	53	68	91	110	87	96
Net Interest Margin	291	304	302	299	268	292	319	293
Fee and other income (2)	146	170	169	162	70	74	68	71
Operating expense	330	336	332	333	315	252	271	279
Loss provisions	45	38	46	43	77	7	10	31
Net income	63	100	93	85	-54	107	106	53
Capital Adequacy (%)								
Net worth/assets	10.6	10.8	11.0	10.8	9.8	10.8	10.6	10.4
Asset Quality (%)								
Delinquencies/loans (3)	0.39	0.50	0.57	0.49	2.84	2.78	2.46	2.70
Real estate loans	0.35	0.49	0.69	0.51	3.96	3.81	3.30	3.69
Consumer loans	0.25	0.29	0.65	0.40	0.76	0.79	0.62	0.72
Total consumer	0.44	0.53	0.49	0.48	0.19	0.14	0.23	0.19
Consumer credit card	0.81	0.85	0.80	0.82	0.99	0.87	1.12	0.99
Other consumer	0.39	0.49	0.44	0.44	0.16	0.10	0.17	0.14
Net chargeoffs/avg loans	0.56	0.55	0.60	0.57	0.08	0.06	0.10	0.08
Real estate loans	-0.01	-0.01	0.00	-0.01	0.00	0.00	0.01	0.01
Commercial loans	0.00	0.12	0.25	0.12	0.29	0.21	0.42	0.31
Total consumer	1.13	1.02	1.07	1.07	0.42	0.47	0.37	0.42
Consumer credit card	2.55	2.35	2.08	2.33	3.84	4.69	3.09	3.88
Other consumer	0.93	0.84	0.93	0.90	0.25	0.21	0.17	0.21
Asset Liability Management (%)								
Loans/savings	80.4	82.7	83.6	82.2	90.1	95.2	94.7	93.3
Loans/assets	69.3	70.8	70.4	70.2	70.1	73.3	73.1	72.2
Core deposits/total deposits	54.7	52.7	56.0	54.5	22.7	22.8	21.3	22.2
Productivity								
Employees per million assets	0.22	0.22	0.23	0.22	0.09	0.10	0.10	0.10

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

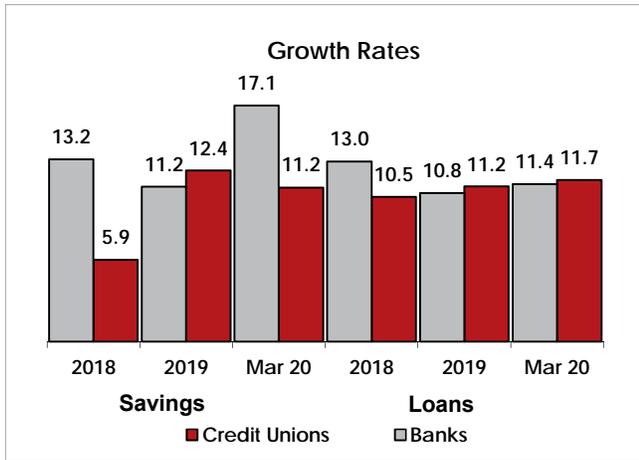
Source: FDIC, NCUA and CUNA E&S

Florida Credit Union Profile

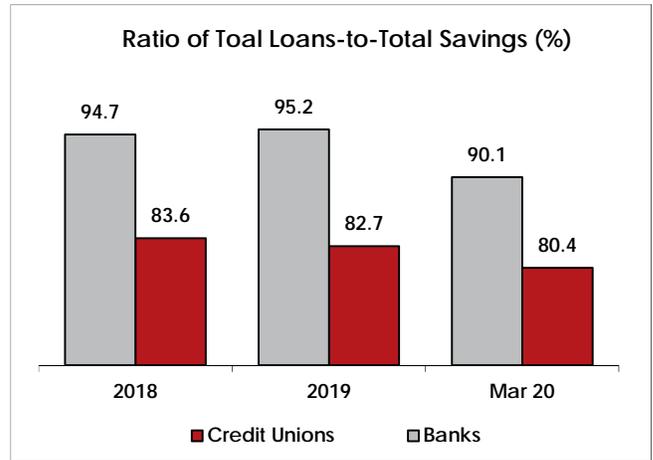
First Quarter 2020

Credit Union and Bank Comparisons

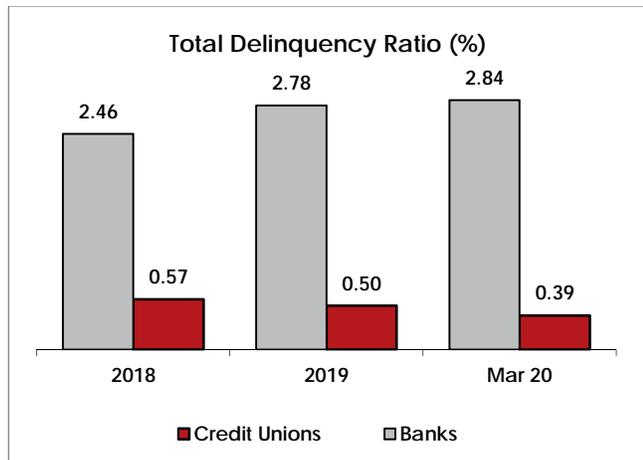
Loan and Savings Growth Trends



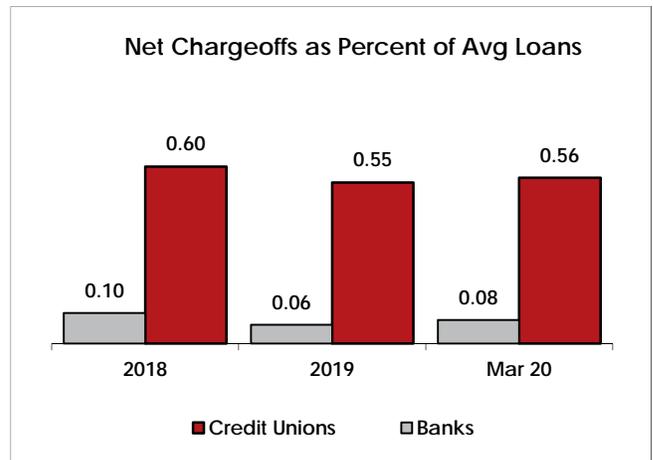
Liquidity Risk Trends



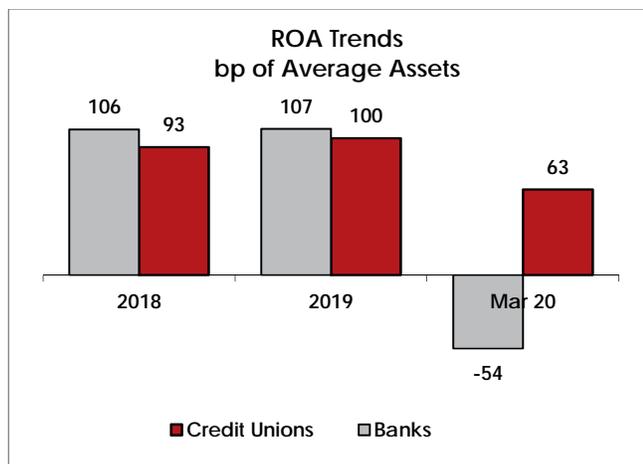
Credit Risk Trends



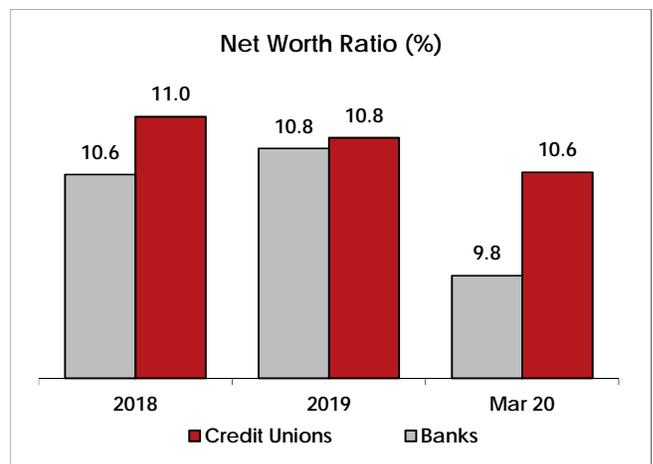
Credit Risk Trends



Earnings Trends



Solvency Trends



Florida Credit Union Profile

First Quarter 2020

Florida Credit Union Financial Summary

Data as of March 2020

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
Suncoast CU	FL	0	\$11,030,431,024	887,599	71	11.7%	15.0%	7.4%	9.2%	0.34%	0.65%	0.95%	88.5%	28.3%
VyStar Credit Union	FL	0	\$9,371,226,633	710,222	77	8.6%	17.9%	8.0%	8.5%	0.24%	0.35%	0.90%	91.5%	31.8%
Space Coast CU	FL	0	\$5,221,397,849	460,468	62	17.0%	9.5%	7.1%	12.8%	0.39%	0.68%	1.01%	86.3%	17.1%
MIDFLORIDA CU	FL	0	\$4,632,928,187	359,531	67	32.9%	27.4%	12.9%	9.3%	0.23%	0.33%	0.81%	79.0%	25.6%
Fairwinds CU	FL	0	\$2,836,619,807	198,155	32	18.5%	14.1%	3.2%	11.6%	0.25%	0.21%	0.60%	80.3%	39.6%
Grow Financial FCU	FL	0	\$2,760,359,878	207,959	26	-0.5%	-3.3%	1.5%	9.5%	0.49%	0.83%	0.01%	89.3%	18.1%
GTE Financial	FL	0	\$2,310,589,647	227,914	24	8.9%	7.0%	-3.0%	8.7%	0.95%	0.57%	0.17%	83.1%	22.3%
Campus USA CU	FL	0	\$2,163,370,523	120,693	18	12.5%	10.0%	4.0%	11.7%	0.36%	0.56%	0.68%	94.4%	30.4%
Addition Financial	FL	0	\$2,101,396,900	164,845	25	10.2%	22.1%	1.9%	10.5%	0.24%	0.55%	0.66%	78.0%	30.0%
Eglin FCU	FL	0	\$2,083,872,981	121,228	9	4.0%	11.2%	1.0%	12.4%	0.29%	0.25%	0.85%	47.8%	16.3%
Achieva CU	FL	0	\$1,833,869,737	167,311	24	3.7%	1.1%	2.9%	10.9%	0.47%	0.44%	1.01%	81.1%	22.0%
Community First CU	FL	0	\$1,801,784,958	145,243	19	3.8%	15.4%	5.9%	13.3%	0.44%	0.54%	0.79%	88.4%	36.6%
Pen Air FCU	FL	0	\$1,657,163,499	109,837	15	12.3%	8.7%	4.5%	13.3%	0.49%	0.82%	0.55%	72.6%	9.7%
Tyndall FCU	FL	0	\$1,645,224,044	115,442	14	-0.9%	6.2%	-0.8%	10.9%	0.14%	0.29%	0.98%	53.1%	12.4%
Ithink Financial CU	FL	0	\$1,584,845,791	95,349	26	34.2%	41.8%	10.8%	8.5%	0.49%	0.64%	0.36%	92.2%	40.3%
Florida CU	FL	0	\$1,321,162,127	113,563	11	12.9%	12.9%	8.0%	10.5%	0.42%	1.08%	1.16%	97.5%	19.1%
South Florida Educational FCU	FL	0	\$1,264,651,672	88,292	7	5.8%	18.2%	4.2%	18.0%	0.19%	0.45%	0.45%	29.9%	5.8%
Publix EFCU	FL	0	\$1,101,949,174	100,683	7	7.8%	5.1%	1.1%	13.3%	0.44%	0.32%	0.45%	46.4%	10.0%
First Florida Credit Union	FL	0	\$1,091,088,521	54,721	16	11.4%	10.2%	1.2%	13.1%	0.33%	0.42%	-0.48%	84.2%	17.0%
Power Financial CU	FL	0	\$852,878,213	32,387	9	23.6%	32.3%	1.3%	9.9%	0.49%	0.07%	1.04%	91.6%	56.8%
Dade County FCU	FL	0	\$836,138,428	99,453	12	4.9%	8.2%	1.8%	12.7%	0.42%	1.21%	-0.15%	73.0%	12.8%
Community Credit Union of Florida	FL	0	\$833,035,592	48,437	7	8.5%	5.7%	4.0%	12.5%	0.39%	0.72%	0.53%	90.1%	23.5%
Launch FCU	FL	0	\$806,173,109	69,093	16	2.1%	18.3%	3.4%	12.5%	0.32%	0.78%	-0.12%	76.1%	26.1%
Tropical Financial CU	FL	0	\$791,996,590	66,008	11	8.4%	9.6%	4.1%	9.4%	0.38%	0.24%	0.23%	88.8%	27.1%
USF FCU	FL	0	\$778,131,272	63,788	6	13.6%	15.3%	6.0%	10.0%	0.57%	0.46%	0.61%	98.5%	28.2%
Gulf Winds CU	FL	1	\$761,810,875	81,025	13	9.9%	13.7%	30.2%	11.4%	0.47%	0.47%	0.58%	76.0%	15.7%
Envision CU	FL	0	\$646,521,456	56,516	11	5.8%	4.4%	3.8%	9.0%	0.74%	0.91%	0.35%	79.6%	24.2%
First Commerce CU	FL	0	\$627,666,999	54,726	16	-0.8%	-0.9%	2.4%	12.0%	0.39%	0.77%	0.37%	81.2%	14.8%
McCoy FCU	FL	0	\$626,810,399	70,554	13	3.9%	0.0%	6.5%	10.2%	0.48%	0.97%	0.33%	63.0%	13.1%
Insight CU	FL	0	\$569,715,227	45,009	14	-0.3%	-3.1%	-15.7%	9.7%	0.41%	0.31%	0.03%	64.2%	14.8%
121 Financial CU	FL	0	\$550,933,605	46,068	8	0.1%	-1.5%	0.5%	9.5%	0.66%	1.13%	-1.15%	92.5%	23.3%
BrightStar CU	FL	0	\$540,367,824	59,159	7	4.5%	3.4%	0.4%	10.3%	0.38%	1.10%	0.20%	80.3%	22.5%
We Florida Financial	FL	0	\$526,871,028	46,038	8	2.9%	13.7%	-2.7%	10.0%	0.49%	0.88%	0.45%	92.8%	13.9%
SunState Federal Credit Union	FL	0	\$518,641,008	38,602	11	10.4%	6.4%	6.2%	10.7%	0.43%	0.54%	0.55%	87.0%	22.2%
Floridacentral CU	FL	0	\$510,932,098	54,311	13	0.2%	-4.9%	-2.1%	8.3%	0.50%	0.52%	-0.16%	71.1%	11.4%
Jax FCU	FL	0	\$430,668,382	38,007	9	6.8%	11.6%	3.8%	10.6%	0.22%	0.36%	0.01%	93.5%	28.3%
Velocity Community CU	FL	0	\$374,891,019	22,130	4	4.1%	7.9%	2.0%	12.1%	0.19%	0.25%	0.84%	58.3%	17.2%
Railroad and Industrial FCU	FL	0	\$368,322,528	39,659	9	4.2%	7.7%	3.4%	13.0%	0.71%	0.61%	0.58%	53.7%	2.3%
Tampa Bay FCU	FL	0	\$330,802,797	32,729	5	6.4%	9.3%	12.4%	10.9%	0.38%	0.59%	0.32%	97.2%	24.6%
Orlando Credit Union	FL	0	\$259,846,207	25,040	7	10.4%	8.6%	-0.1%	8.5%	0.44%	0.54%	-2.05%	76.7%	20.8%
Innovations FCU	FL	0	\$255,887,837	20,367	6	-6.1%	10.9%	0.5%	9.4%	0.38%	0.21%	0.88%	79.0%	33.7%
Panhandle Educators FCU	FL	0	\$252,320,123	13,661	6	-4.4%	7.3%	0.9%	12.1%	0.27%	0.50%	1.08%	52.2%	7.5%
San Antonio Citizens FCU	FL	0	\$237,080,848	17,010	4	5.1%	-9.5%	2.2%	9.6%	0.31%	0.20%	-0.40%	51.3%	16.7%
Florida State University Credit Union	FL	0	\$236,023,899	26,153	7	3.5%	-0.2%	0.2%	10.1%	1.09%	1.23%	0.07%	88.7%	22.3%
Guardians CU	FL	0	\$215,412,937	35,165	7	23.5%	26.2%	13.5%	12.8%	0.37%	0.94%	0.62%	72.8%	7.8%
University CU	FL	0	\$213,532,845	15,849	5	2.1%	17.2%	-3.0%	9.5%	0.28%	0.31%	0.18%	45.2%	17.8%
MembersFirst CU of Florida	FL	0	\$207,909,014	17,758	6	5.7%	-4.3%	1.3%	13.8%	0.88%	0.73%	0.24%	53.0%	6.5%
JetStream FCU	FL	0	\$196,826,846	17,284	8	-2.5%	-10.5%	-7.5%	11.9%	0.36%	2.42%	0.35%	67.6%	18.0%
Gold Coast FCU	FL	0	\$193,232,073	21,407	4	3.8%	-0.8%	-1.1%	11.2%	0.02%	0.31%	0.68%	52.3%	2.9%
Harvesters FCU	FL	0	\$185,300,405	19,762	9	4.0%	0.0%	4.5%	8.7%	0.36%	0.23%	0.28%	95.3%	29.0%
Central CU of Florida	FL	0	\$177,186,039	17,034	5	0.8%	5.7%	-0.8%	11.0%	0.77%	0.59%	0.09%	69.1%	17.8%
Keys Federal Credit Union	FL	0	\$160,244,713	14,091	4	6.6%	1.2%	0.8%	8.8%	0.50%	1.56%	0.19%	80.1%	16.2%
Alive CU	FL	0	\$146,416,422	14,697	8	6.2%	-3.4%	-3.0%	14.0%	0.13%	0.18%	0.00%	63.4%	6.3%
Santa Rosa County FCU	FL	0	\$146,328,268	12,605	5	8.7%	8.7%	3.1%	12.2%	0.52%	0.25%	1.12%	52.6%	11.7%
Miami Postal Service CU	FL	0	\$143,314,635	16,859	3	7.6%	9.2%	1.1%	11.1%	0.71%	1.23%	0.44%	51.0%	0.1%
Community South Credit Union	FL	0	\$141,267,301	11,487	4	4.6%	8.8%	7.8%	13.9%	0.61%	0.94%	0.71%	83.6%	13.2%
Coastline FCU	FL	0	\$127,723,477	10,357	4	1.7%	-3.7%	-1.1%	10.3%	0.06%	0.26%	0.00%	59.4%	3.9%
Pinellas FCU	FL	0	\$127,273,687	12,133	4	2.0%	3.8%	0.4%	13.8%	0.21%	0.25%	0.00%	69.9%	0.1%
JM Associates FCU	FL	0	\$126,996,688	8,079	6	1.7%	0.3%	0.3%	15.1%	0.70%	0.39%	0.32%	48.8%	4.8%
First Choice CU	FL	0	\$115,872,457	10,102	2	4.5%	0.6%	-2.7%	10.7%	0.49%	0.43%	0.68%	44.6%	16.2%

Florida Credit Union Financial Summary

Data as of March 2020

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
First Coast Community CU	FL	0	\$113,761,873	11,554	2	2.3%	5.2%	-1.7%	12.7%	0.15%	0.23%	0.96%	42.2%	3.9%
Miami Firefighters FCU	FL	0	\$112,967,821	4,503	1	3.1%	15.7%	2.6%	10.8%	0.56%	0.16%	1.18%	87.0%	26.4%
Priority One CU	FL	0	\$105,521,042	9,899	2	7.9%	10.7%	0.6%	10.1%	0.27%	0.71%	0.17%	84.2%	17.4%
Buckeye Community FCU	FL	0	\$103,828,706	10,180	2	2.4%	-4.8%	-3.3%	10.4%	0.30%	0.25%	0.24%	81.8%	7.2%
Bay Credit Union	FL	0	\$101,497,613	8,086	4	-9.7%	-1.3%	-9.2%	10.5%	0.18%	0.46%	0.21%	56.4%	7.5%
Florida West Coast CU	FL	0	\$99,427,342	10,176	5	4.6%	-1.2%	1.6%	11.9%	0.28%	0.28%	0.63%	55.0%	0.0%
Country Financial Credit Union	FL	0	\$95,575,857	7,164	3	11.6%	2.1%	7.4%	9.9%	0.88%	0.55%	0.71%	74.5%	18.9%
Okaloosa County Teachers FCU	FL	0	\$93,683,537	9,239	4	7.5%	8.3%	2.2%	9.7%	0.76%	0.90%	0.41%	56.6%	2.0%
Sun CU	FL	0	\$93,425,539	7,003	3	4.0%	1.7%	1.2%	10.4%	0.90%	0.47%	0.26%	45.2%	2.8%
PowerNet CU	FL	0	\$92,100,692	3,730	2	4.0%	0.0%	-1.7%	9.3%	0.12%	0.01%	0.52%	45.4%	4.2%
Tampa Postal FCU	FL	0	\$86,248,818	7,219	4	3.1%	-3.0%	-8.0%	13.0%	0.33%	0.19%	-0.13%	38.2%	6.8%
City and Police FCU	FL	0	\$81,851,939	6,393	5	5.7%	12.2%	2.9%	9.7%	1.08%	0.38%	-1.10%	57.4%	1.4%
Connect CU	FL	0	\$80,851,497	5,778	4	3.4%	6.1%	-1.6%	11.4%	0.61%	0.53%	0.54%	70.4%	7.0%
Broward HealthCare FCU	FL	0	\$74,080,624	9,014	5	0.1%	6.2%	-0.7%	11.7%	0.12%	0.53%	0.47%	43.2%	4.1%
Memorial Employees FCU	FL	0	\$70,705,572	9,104	7	4.6%	8.8%	1.2%	11.2%	0.11%	0.34%	0.47%	47.5%	0.0%
My Pensacola FCU	FL	0	\$70,374,652	4,831	1	-4.4%	-0.3%	-1.0%	19.0%	0.43%	0.73%	0.96%	42.9%	8.8%
TMH FCU	FL	0	\$69,547,816	8,584	2	-1.0%	-1.6%	2.2%	11.1%	0.79%	1.11%	-0.11%	68.4%	9.9%
Baptist Health South Florida FCU	FL	0	\$68,214,040	11,699	4	4.3%	3.1%	2.4%	14.3%	0.29%	1.47%	0.23%	81.3%	1.2%
Calhoun Liberty ECU	FL	0	\$66,082,961	5,749	2	5.7%	16.7%	3.0%	8.9%	0.31%	0.11%	0.61%	59.9%	12.5%
AdventHealth CU	FL	0	\$63,590,631	9,937	3	18.2%	28.0%	3.5%	10.5%	0.24%	0.42%	0.78%	89.4%	11.9%
Tallahassee-Leon FCU	FL	0	\$58,884,352	6,216	3	1.6%	-2.2%	-1.3%	10.7%	0.97%	1.39%	0.59%	60.5%	3.0%
Priority CU	FL	0	\$57,354,046	14,124	6	-6.5%	4.1%	-1.1%	6.8%	0.70%	1.31%	-0.26%	79.7%	10.6%
Emerald Coast FCU	FL	0	\$55,780,746	5,412	3	-5.7%	-2.4%	0.6%	7.8%	2.52%	0.19%	0.62%	48.8%	8.2%
FiCare	FL	0	\$53,473,652	6,403	7	2.6%	4.8%	2.1%	11.9%	0.53%	-0.09%	0.20%	53.5%	0.0%
Alliance Credit Union	FL	0	\$53,445,220	6,066	2	6.9%	5.9%	2.9%	7.1%	1.54%	1.21%	0.03%	75.9%	6.4%
Florida Dept of Trans CU	FL	0	\$52,047,326	3,290	2	4.5%	12.3%	-1.0%	16.9%	0.69%	0.54%	-1.22%	54.1%	5.2%
GPCE Credit Union	FL	0	\$47,432,412	3,231	3	-4.3%	-1.5%	-4.5%	9.4%	0.45%	0.37%	0.30%	43.2%	1.5%
United Police FCU	FL	0	\$45,891,523	5,008	2	-2.5%	62.2%	1.4%	17.3%	0.14%	0.07%	-0.71%	70.1%	10.1%
Everglades FCU	FL	0	\$41,614,752	4,649	1	7.9%	2.8%	3.3%	12.8%	0.48%	0.58%	0.19%	63.6%	12.5%
Flag CU	FL	0	\$41,285,220	5,975	1	2.8%	15.6%	4.1%	10.5%	0.86%	1.04%	0.63%	82.4%	7.2%
Jacksonville Postal and Professional CU	FL	0	\$41,104,437	2,948	2	2.8%	-5.2%	-5.0%	21.1%	0.41%	0.19%	0.39%	50.2%	18.6%
Jacksonville Firemens CU	FL	0	\$36,620,871	2,706	2	3.7%	6.5%	3.4%	9.5%	0.18%	0.45%	0.13%	45.5%	9.8%
Miami FCU	FL	0	\$36,249,676	2,769	4	1.7%	8.0%	-2.1%	14.2%	0.07%	0.44%	0.19%	80.2%	33.5%
Coral Community FCU	FL	0	\$34,870,454	4,432	1	3.3%	11.8%	-1.4%	9.5%	0.25%	-0.18%	0.47%	52.7%	6.7%
Jackson County Teachers CU	FL	0	\$34,350,962	3,940	1	-5.5%	-6.6%	-2.6%	22.3%	0.50%	1.96%	0.24%	48.7%	0.0%
Ocala Community CU	FL	0	\$34,297,805	3,091	2	-0.4%	4.9%	1.8%	11.4%	1.47%	0.53%	-0.33%	62.6%	9.6%
ECU Credit Union	FL	0	\$34,034,338	3,298	3	-0.1%	-14.1%	-5.0%	15.6%	0.99%	0.10%	0.53%	52.2%	5.3%
Manatee Community FCU	FL	0	\$33,988,581	3,574	1	-5.3%	-6.1%	-8.8%	18.7%	0.78%	3.54%	-3.37%	68.7%	1.9%
1st Street Credit Union	FL	0	\$32,395,891	2,473	1	6.4%	-6.1%	1.6%	11.6%	0.65%	0.39%	0.27%	34.1%	0.0%
Gulf States CU	FL	0	\$30,141,973	3,310	1	0.2%	-3.7%	-4.7%	16.1%	2.60%	0.29%	0.51%	54.2%	11.4%
Florida Rural Electric CU	FL	0	\$29,751,401	3,652	2	0.0%	-1.4%	-2.4%	19.4%	0.15%	0.60%	-0.27%	73.0%	1.0%
My Healthcare FCU	FL	0	\$27,070,494	3,958	2	8.2%	-0.1%	-2.6%	16.6%	0.57%	0.58%	-0.41%	60.7%	2.8%
City County ECU	FL	0	\$25,636,768	2,885	1	5.7%	6.8%	6.1%	12.5%	1.04%	0.67%	0.60%	83.5%	0.0%
Pompano Beach City ECU	FL	0	\$23,466,995	3,578	1	3.1%	2.3%	75.5%	21.3%	0.00%	0.18%	0.71%	90.0%	0.0%
Florida State EFCU	FL	0	\$22,748,195	2,821	2	-7.9%	-3.9%	-7.0%	6.3%	2.70%	3.96%	-2.74%	56.1%	2.7%
ECCO CU	FL	0	\$22,746,552	1,100	1	0.7%	1.5%	3.0%	20.0%	0.00%	0.00%	0.61%	69.6%	39.9%
Monroe County Teachers FCU	FL	0	\$22,555,705	2,081	1	-5.2%	-15.8%	-6.1%	10.9%	0.30%	0.81%	-0.57%	75.3%	18.9%
Coast 2 Coast	FL	0	\$21,890,592	1,878	1	5.7%	-4.6%	-1.7%	12.9%	0.00%	-0.21%	1.03%	69.5%	11.9%
Walton County Teachers FCU	FL	0	\$21,470,498	3,292	1	-0.2%	-3.2%	-0.8%	8.1%	1.76%	0.77%	-0.40%	43.5%	1.3%
Florida A and M University FCU	FL	0	\$21,270,826	3,176	1	2.2%	-14.3%	-8.1%	4.9%	2.51%	1.23%	1.79%	65.3%	19.1%
Suwannee River FCU	FL	0	\$20,720,701	2,601	2	0.6%	6.2%	-1.3%	11.1%	0.58%	0.07%	0.50%	54.2%	12.2%
Compass Financial FCU	FL	0	\$20,117,491	2,390	1	-7.6%	1.7%	-9.6%	15.5%	0.31%	1.78%	-0.57%	92.6%	2.4%
Financial Educators FCU	FL	0	\$17,566,439	1,944	1	-2.0%	6.4%	-3.7%	15.5%	3.36%	0.48%	0.80%	73.2%	9.0%
South Atlantic FCU	FL	0	\$17,187,062	2,574	1	10.1%	-3.1%	-0.2%	8.7%	0.23%	1.07%	0.19%	36.1%	0.0%
Farmers FCU	FL	0	\$16,596,833	1,308	1	5.3%	-1.7%	0.1%	11.8%	0.32%	0.00%	0.31%	32.7%	8.1%
Metro North FCU	FL	0	\$16,542,062	1,465	1	-6.1%	-3.2%	-7.6%	18.8%	0.67%	0.24%	-0.88%	58.2%	25.2%
Southernmost FCU	FL	0	\$15,902,573	1,770	1	3.9%	-2.7%	-5.7%	17.9%	0.10%	-0.03%	-0.89%	57.2%	0.0%
Hialeah Municipal EFCU	FL	0	\$11,791,586	1,552	1	0.1%	-6.2%	0.0%	30.1%	0.00%	-0.01%	-0.46%	47.1%	0.0%
Jefferson Co Teachers CU	FL	0	\$11,251,358	1,082	1	4.9%	7.2%	2.5%	13.3%	1.11%	0.00%	0.76%	60.8%	0.0%
First Coast FCU	FL	0	\$8,834,850	1,744	1	-8.2%	-1.5%	0.4%	15.1%	0.40%	0.24%	-0.25%	71.3%	0.0%

Florida Credit Union Profile

First Quarter 2020

Florida Credit Union Financial Summary

Data as of March 2020

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
Florida Customs FCU	FL	0	\$8,807,231	1,098	1	-11.9%	-15.7%	-1.2%	20.3%	0.77%	0.80%	0.10%	41.6%	0.0%
Container Mutual CU	FL	0	\$7,342,390	856	1	-0.9%	-18.6%	8.9%	37.2%	1.05%	0.47%	-0.03%	61.3%	3.7%
Local 606 Electrical Workers FCU	FL	0	\$7,118,755	417	1	-7.6%	-17.7%	2.7%	18.5%	0.00%	-0.02%	0.37%	28.7%	15.6%
Shaw Ross ECU	FL	0	\$6,416,322	798	1	1.8%	-14.0%	-2.3%	14.6%	0.66%	2.63%	0.95%	8.0%	0.0%
Madison Education Assn CU	FL	0	\$5,975,808	838	1	5.3%	0.9%	0.2%	14.5%	1.37%	1.47%	-0.74%	46.7%	0.0%
Tallahassee Community FCU	FL	0	\$4,983,380	570	1	4.6%	27.9%	4.4%	14.1%	5.84%	0.37%	0.79%	75.6%	21.8%
FRSA CU	FL	0	\$4,768,449	817	1	4.3%	5.4%	-0.6%	10.3%	1.54%	0.56%	-0.04%	84.4%	0.0%
Electricians Local 349 CU	FL	0	\$4,624,821	750	1	1.3%	-10.3%	-1.8%	17.3%	1.43%	-0.20%	0.09%	23.7%	0.1%
Town of Palm Beach FCU	FL	0	\$2,309,276	381	1	-14.4%	8.2%	1.9%	11.1%	2.68%	4.75%	-4.32%	60.5%	0.0%
Medians			\$101,497,613	9,937	4	3.9%	4.4%	1.1%	11.4%	0.44%	0.48%	0.35%	68.4%	10.6%
By Asset Size														
			Number of Insts.											
\$5 million and less			4	660	1	0.5%	10.8%	0.5%	13.5%	3.23%	1.00%	-0.35%	62.3%	6.6%
\$5 to \$10 million			6	847	1	-4.7%	-9.7%	1.0%	20.1%	0.70%	0.61%	0.06%	43.9%	3.1%
\$10 to \$20 million			7	1,552	1	2.0%	0.1%	-2.3%	16.1%	1.11%	0.28%	-0.03%	51.7%	6.6%
\$20 to \$50 million			26	3,204	1	0.5%	2.2%	0.0%	14.0%	0.69%	0.77%	-0.02%	61.9%	9.1%
\$50 to \$100 million			21	7,003	3	3.6%	5.0%	0.9%	11.1%	0.66%	0.63%	0.27%	58.6%	5.9%
\$100 to \$250 million			23	14,091	4	4.3%	2.5%	0.9%	11.3%	0.47%	0.70%	0.33%	65.3%	12.5%
\$250 million+			42	69,824	13	10.6%	12.5%	5.2%	10.5%	0.38%	0.55%	0.66%	81.9%	24.7%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Florida CU Mergers/Liquidations 2010-1Q '20

Year	No. of FL CUs	No. of FL Mergers/Liquidations	Percentage of FL CUs Mergers/Liquidations
2010	178	5	2.81%
2011	174	4	2.30%
2012	165	9	5.45%
2013	159	6	3.77%
2014	158	1	0.63%
2015	153	5	3.27%
2016	147	6	4.08%
2017	139	8	5.76%
2018	134	5	3.73%
2019	132	2	1.52%
2020	129	3	2.33%

Recent Florida CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
MAGNIFY Credit Union	Mulberry	82,718,142	5,701	4	M	Pentagon FCU	Alexandria	VA	25,108,795,493	1,906,288	53
Lee County Mosquito Control CU	LEHIGH ACRES	255,315	100	1	L						
South Florida FCU	Miami	27,884,199	4,087	2	M	Guardians CU	West Palm Bch	FL	215,412,937	35,165	7

*Based on year last call report was filed.

Florida Home Price Changes

By MSA

Source: FHFA All Transactions Index. NSA.

Metropolitan Area	Year Ending Qtr-1 2020	Since Qtr-1 2007
Cape Coral-Fort Myers, FL	4.0%	-9.8%
Crestview-Fort Walton Beach-Destin, FL	6.1%	4.4%
Deltona-Daytona Beach-Ormond Beach, FL	6.5%	-2.1%
Fort Lauderdale-Pompano Beach-Sunrise, FL (MSAD)	5.7%	1.0%
Gainesville, FL	5.7%	2.9%
Homosassa Springs, FL	2.1%	-8.2%
Jacksonville, FL	6.1%	7.2%
Lakeland-Winter Haven, FL	6.8%	0.3%
Miami-Miami Beach-Kendall, FL (MSAD)	6.2%	4.5%
Naples-Marco Island, FL	2.4%	-9.1%
North Port-Sarasota-Bradenton, FL	4.8%	1.8%
Ocala, FL	7.3%	-11.8%
Orlando-Kissimmee-Sanford, FL	6.2%	0.3%
Palm Bay-Melbourne-Titusville, FL	6.8%	5.9%
Panama City, FL	8.2%	3.9%
Pensacola-Ferry Pass-Brent, FL	9.0%	12.9%
Port St. Lucie, FL	4.4%	-0.2%
Punta Gorda, FL	2.7%	-4.3%
Sebastian-Vero Beach, FL	6.8%	2.7%
Sebring-Avon Park, FL	3.9%	-15.5%
Tallahassee, FL	3.0%	-1.1%
Tampa-St. Petersburg-Clearwater, FL	7.3%	11.6%
The Villages, FL	6.5%	29.3%
West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	6.1%	5.5%