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LSCU & Affiliates Will Return a Dues Rebate of 5.6 Percent to Member Credit Unions

- LSCU has returned more than \$1.4 million to credit unions -

Birmingham, AL/Tallahassee, FL – March 13, 2017 – For the fifth consecutive year, the League of Southeastern Credit Unions & Affiliates (LSCU) will issue full-dues paying credit unions a rebate for 2017. This year’s rebate will be 5.6 percent, equivalent to \$202,623. The LSCU & Affiliates showed strong financial performance from both the LSCU and *LEVERAGE* in 2016. Adhering to the principles of the cooperative business model, when the LSCU & Affiliates performs well, it shares the success with affiliated credit unions. Over the last several years, the LSCU & Affiliates has returned more than \$1.4 million to credit unions through dues rebates and patronage dividends.

“To be able to offer a dues rebate for the last five years in a row is not only a testament to our organization, but is evidence of the support from our Alabama and Florida credit unions,” LSCU & Affiliates President/CEO Patrick La Pine said. “The dues rebate is made possible partially because of operating efficiencies within the League, but is impacted heavily by credit unions affiliating with the League, participating in our educational offerings, and purchasing products and services through *LEVERAGE* and its business partners.”

“The League and *LEVERAGE* have a common goal, which is to facilitate the growth and success of our credit unions,” said LSCU/*LEVERAGE* Board Chairman Alvin J. Cowans, “AC” who is also the President/CEO of McCoy Federal Credit Union in Orlando, Fla. “As a CEO, I have a sincere appreciation for the League as it performs with great fiscal responsibility on every level, especially with credit unions’ dues dollars. Just as credit unions must perform with our members in mind, the LSCU operates in this same fashion.”

The dues rebate will be in the form of a paper check in April. A few restrictions apply:

- 1) Credit unions must have paid their dues in full by March 31.
- 2) Credit unions that were not affiliated in previous years are eligible to receive a dues rebate in 2017, but dues must be paid in full by March 31.



League of Southeastern
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- 3) Any credit union granted a dues waiver or reduction in 2016 is not eligible for a dues rebate.

The League of Southeastern Credit Unions & Affiliates represents 276 credit unions in Alabama and Florida with a combined total of \$68 billion in assets and more than 6.8 million members. LSCU provides advocacy and regulatory information; education and training; cooperative initiatives (including financial education outreach); media relations and information; and business solutions. For more information, visit www.lscu.coop. Follow the League on [Twitter](#) or [Facebook](#).

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