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FCUA Formally Endorses Marco Rubio for Re-election to Senate

*- The LSCU represents 261 credit unions
- Rubio's strong advocacy and support of credit unions led to endorsement*

Tallahassee, FL — July 14, 2016, The Florida Credit Union Association (FCUA), an affiliate of the League of Southeastern Credit Unions & Affiliates (LSCU), announces its endorsement of Republican Marco Rubio in the Aug. 30 primary election for the United States Senate. The endorsement comes after a vote by the LSCU Board of Directors. Rubio is seeking re-election for the seat he was first elected to in 2010.

Rubio announced he would seek re-election to the Senate on June 22, 2016. Rubio has been a strong advocate of regulatory relief for the financial services industry, particularly for community based institutions such as credit unions. During his Presidential campaign, Rubio often spoke of the need to reform or repeal the Dodd-Frank Act due to its deleterious effects on consumers. In addition to his support of regulatory relief, Rubio drafted a tax plan with Utah Sen. Mike Lee that preserved the credit union tax treatment. Rubio recognizes the merits of the member-owned cooperative structure of credit unions and the value of the tax status to consumers.

"Credit unions have had the pleasure of working with Sen. Rubio for the past six years on the issues important to our industry and members," said Patrick La Pine, President and CEO of LSCU. "His keen understanding of the needs of his constituents and his concern for Florida's small businesses align with the ideals of our organization and our members. We are proud to support Sen. Rubio and look forward to working with him during his next term."

"I'm honored to have the endorsement of the Florida Credit Union Association in our re-election campaign," said Rubio. "Their work to support and empower small business owners translates directly to success and jobs for our state. I look forward to continuing to work with the Florida Credit Union Association in their quest to ensure local communities succeed and foster a spirit of enterprise."

Rubio has spent much of his adult life in public service. He was first elected to the Florida House of Representatives in 2000, eventually rising to the office of Speaker of the Florida House in 2006. He ran for the United States Senate in 2010, defeating then Gov. Charlie Crist.

The League of Southeastern Credit Unions represents 261 credit unions in Alabama and Florida with a combined total of \$71 billion in assets and more than 7 million members. LSCU provides advocacy and regulatory information; education and training; cooperative initiatives (including financial education outreach); media relations and information; and business solutions. For more information, visit www.lscu.coop and follow the League on [Twitter](#) or [Facebook](#).

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